

Date: 29th January, 2014

Department of Corporate Services
Bombay Stock Exchange Limited
P.J Towers, Dalal Street
Fort, Mumbai- 400 001

National Stock Exchange of India Ltd
Exchange Plaza
Bandra-Kurla Complex
Bandra, Mumbai- 400 051

Dear Sir,

Sub: Outcome of Board meeting of 'Onelife Capital Advisors Limited' held on 29th January, 2014 at 12.30 p.m at the registered office address.

Following was the outcome of Board meeting held on 29th January, 2014

1) Un-audited Financial Results for the Quarter ended December 31, 2013.

The Board approved the un-audited results for the Quarter ended 31st December, 2013. Copy of the results is attached herewith as **Annexure I**.

2) To consider the resignation of Mr. Jiten Popat, Chief Financial Officer of the Company

Mr. Jiten Popat, Chief Financial Officer of the Company resigned from the Company and the Audit Committee of Directors in its meeting held on 29th January, 2014 noted the same and recommended the same to the Board. The Board of Directors accepted his resignation.

3) Monthly progress report (January 2014) for regulators compliance

The Board of Directors discussed the Monthly Progress Report (January 2014) and compliance with the SEBI order dated 30th August, 2013

The Board was informed that Fincare Financial and Consultancy Services Private Limited and Precise Consulting & Engineering Private Limited has agreed to return the advance money given to them

4) Any other items with the permission of the Chair

The Board of Directors discussed that due to SEBI order dated 28th December, 2011 and final order dated 30th August, 2013 the Company is restrained to do business of Merchant banking, PMS and Broking.,

In view of the above the Board of Directors has decided that the Company should not send the application for renewal of Merchant Banking and PMS Licenses and surrender the Broking License.

Kindly take the above in your record and acknowledge the receipt.

Thanking You.

For Onelife Capital Advisors Limited

A handwritten signature in purple ink, appearing to read "Cynthia Pacheco".

Cynthia Pacheco
Company Secretary