August 14, 2026

To,
National Stock Exchange of India Limited
Exchange plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.
SYMBOL: OLIL

Sub: Monitoring Agency Report for the quarter ended June 30, 2026

Dear Sir/ Madam,

Pursuant to Regulation 32(6) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, we are enclosing herewith the Monitoring Agency Report issued by Infomerics Valuation and Rating Limited, the Monitoring Agency, for the quarter ended on June 30, 2026 in respect of the utilization of proceeds raised by the Company through the issue of equity shares pursuant to its Rights Issue.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For Oneclick Logistics India Limited

RAJAN S MOTE Digitally signed by RAJAN S MOTE Date: 2026.08.14 18:49:13 +05'30'

Rajan Shivram Mote
Whole-time Director and Chief-Financial Officer
DIN: 07946637

Infomerics Ratings
SEBI REGISTERED / RBI ACCREDITED / NSIC
EMPANELLED CREDIT RATING AGENCY

Monitoring Agency Report
for Oneclick Logistics India Limited
for the quarter ended June 30, 2026

Infomerics Ratings
SEBI REGISTERED / RBI ACCREDITED / NSIC EMPANELLED CREDIT RATING AGENCY

Monitoring Agency Report

August 14, 2026

To
Oneclick Logistics India Limited
Office No.822, 821, 8th Floor, Ajmera Sikova, LBS Road, Ghatkopar West, Mumbai - 400086, Maharashtra, India.

Dear Sir,

Monitoring Agency Report for the quarter ended June 30, 2026 - in relation to the Right Issue of Oneclick Logistics India Limited ("The Company")

We write in our capacity of Monitoring Agency for the Right issue of equity shares for the amount aggregating to Rs. 35.01 crore of the Company and refer to our duties cast under 162A of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018 (SEBI ICDR Regulations).

In this connection, we are enclosing the Monitoring Agency Report for the quarter ended June 30, 2026, as per aforesaid SEBI Regulations and Monitoring Agency Agreement dated August 03, 2026.

Request you to kindly take the same on records.

Thanking you,

For and on behalf of Infomerics Valuation and Rating Limited

JYOTSNA ATUL GADGIL
Digitally signed by JYOTSNA ATUL GADGIL
Date: 2026.08.14 15:04:08 +05'30'

Jyotsna Gadgil

(Senior Director - Ratings)

jyotsna.gadgil@infomerics.com

Report of the Monitoring Agency

Name of the Issuer: Oneclick Logistics India Limited

For quarter ended: June 30, 2026

Name of the Monitoring Agency: Infomerics Valuation and Rating Limited

(a) Deviation from the objects: No Deviation

Taking reference to SEBI ICDR guidelines clause 58 “Alteration of rights of holders of specified securities.” As of Q1 FY27, the company has utilized the Rights Issue proceeds in accordance with the revised objects approved by the shareholders. The deviation from the original objects reported as of Q4 FY26 was subsequently ratified along with the change in objects by the shareholders on June 06, 2026, with 100% of the valid votes cast in favour. Accordingly, the utilization of the Rights Issue proceeds is now in line with the revised objects approved by the shareholders.

Range of Deviation: Not Applicable

Declaration:

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013. The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit-related analyses.

We declare that we do not have any direct / indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship / interest while monitoring and reporting the utilization of issue proceeds by the issuer.

We further declare that this report provides true and fair view of the utilization of issue proceeds.

JYOTSNA ATUL GADGIL

Digitally signed by JYOTSNA ATUL GADGIL
Date: 2026.08.14 15:04:58 +05'30'

Signature:
Name of the Authorized Person/Signing Authority: Jyotsna Gadgil
Designation of Authorized person/Signing Authority: Senior Director - Ratings
Seal of the Monitoring Agency:
Date: August 14, 2026

1) Issuer Details:

Name of the issuer: Oneclick Logistics India Limited

Names of the promoters of the issuer: Mr. Mahesh Liladhar Bhanushali, Mr. Rajan Shivram Mote

Industry/sector to which it belongs: The Company is presently engaged in freight forwarding and integrated logistics company engaged in providing end-to-end cargo and supply chain solutions across air, sea, and land transportation.

2) Issue Details:

Issue Period: Mar 09, 2026, to Mar 16, 2026

Type of issue (public/rights): Rights Issue

Type of specified securities: Rights Equity Shares. Grading: Not Applicable

Issue size (Rs in Crores): Rs. 35.01 crores (Note No. 1 and Note No. 2)

Note 1:

Issue of upto 11,18,633 Equity Shares of face value of ₹ 10/- each of Company for cash at a price of Rs. 313/- per Rights Equity Share, which includes a premium of Rs. 303/- per Rights Equity Share aggregating Rs. 35.01 crore on a rights basis to the Eligible Equity Shareholders of our Company in the ratio of 1(One) Equity Share for every 5 (Five) fully paid-up Equity Shares held by the Eligible Equity Shareholders on the Record date.

However, as per allotment resolutions vide dated March 17, 2026, the total Rights Issue size of 11,18,633 equity shares, 11,18,560 equity shares have been allotted, and 73 equity shares remain unallotted due to allotment being mandatorily made in multiples of the lot size of 80 equity shares under SME requirements, which is hereby noted and approved.

Note 2

Particulars	Amount (Rs. in crore)
Gross Proceeds of the Issue	35.01**
Less: Related Expenses	0.32*
Net Proceeds of the Issue	**34.69**

*Issue related expenses as per letter of offer

**Infomerics Ratings shall be monitoring the Gross Proceeds

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of Monitoring Agency	Comments of Board of Directors
Whether all the utilization is as per disclosure in Offer Document?	Yes	Bank Statement, CA Certificate*, Invoices, offer document, Management declaration	Refer Note 1	
Whether Shareholder approval is obtained in case of material deviations from expenditures disclosed in Offer Document?	Yes	Postal Ballot Notice and outcome of the postal Ballot	Refer Note 1	
Whether means of finance for disclosed objects of the Issue has changed?	Yes	Postal Ballot Notice and outcome of the postal Ballot	Refer Note 1	
Any major deviation observed over the earlier monitoring agency reports?	No	Not Applicable	--	
Whether all Government / Statutory approvals related to the object(s) obtained?	Yes	Principal approval from NSE	No Comments	

Whether all arrangements pertaining to technical assistance/collaboration in operation?	Not Applicable	Not applicable	Not Applicable	
Any favourable events improving object(s) viability	There are no events affecting the viability of the objects of the issue.	Not applicable	Nil	
Any unfavourable events affecting object(s) viability	There are no events affecting the viability of the objects of the issue.	Not applicable	Nil	
Any other relevant information that may materially affect the decision making of the investors	There is no other relevant information that may affect the decision making of the investor.	Not applicable	Nil	

** The above details are verified by statutory auditors, M/s. Ratan Chandak & Co LLP, Chartered Accountants (Membership Number: 182935) vide its CA certificate dated August 12, 2026, and Management Declaration dated August 12, 2026.*

Note 1: As per the Letter of Offer, Rs. 26.48 crore was proposed for investment in VT LLC, Rs. 8.21 crore for GCP and Rs. 0.32 crore towards issue expenses. Due to geopolitical uncertainties, the investment in VT LLC was reduced to Rs. 8.30 crore, with Rs. 18.01 crore reallocated towards acquisition of Indispice Dehydration Private Limited and Rs. 0.20 crore towards GCP. The company paid Rs. 8.01 crore on March 19, 2026, and Rs. 10.00 crore on April 03, 2026, for Indispice, while Rs. 8.30 crore was invested in VT LLC on April 10, 2026, against which 12 shares were acquired. The revised objects and deviation in utilization were subsequently put to shareholders' approval through postal ballot, and were approved and ratified on June 06, 2026, with 100% of the valid votes cast in favour and no votes against.

4) **Details of object(s)s to be monitored:**

(i) Cost of object(s)-

Sl. No	**Item Head**	**Source of information / Certifications considered by Monitoring Agency for preparation of report**	**Original cost (as per the Offer Document) in Rs. Crore**	**Revised Cost in Rs. Crore**	**Comments of Monitoring Agency**	**Comments of Board of Directors**		
						Reason of cost revision	**Proposed financing option**	**Particulars of firm arrangement made**
1	Acquisition of Equity Shares of Veesham Traders (LLC) ("VT LLC")	CA Certificate*and Final Letter of offer**	26.48	8.30	Refer Note 1			
2	General Corporate Purposes	CA Certificate*and Final Letter of offer**	8.21	8.41	Refer Note 1			
3	Acquisition of Shares in Indispice Dehydration Private Limited (not	CA Certificate*, Management Declaration*	--	18.01	Refer Note 1			

	originally envisaged)							
4	Issue Expenses	CA Certificate*and Final Letter of offer**	0.32	0.29	Refer Note 1			
TOTAL			**35.01**	**35.01**				

* The above details are verified by statutory auditors, M/s. Ratan Chandak & Co LLP, Chartered Accountants (Membership Number: 182935) vide its CA certificate dated August 12, 2026, and Management Declaration dated August 12, 2026.

**Sourced from final letter of offer dated February 21, 2026, Page No. 37.

Note 1: As per the Letter of Offer, Rs. 26.48 crore was proposed for investment in VT LLC, Rs. 8.21 crore for GCP and Rs. 0.32 crore towards issue expenses. Due to geopolitical uncertainties, the investment in VT LLC was reduced to Rs. 8.30 crore, with Rs. 18.01 crore reallocated towards acquisition of Indispice Dehydration Private Limited and Rs. 0.20 crore towards GCP. The company paid Rs. 8.01 crore on March 19, 2026 and Rs. 10.00 crore on April 03, 2026 for Indispice, while Rs. 8.30 crore was invested in VT LLC on April 10, 2026, against which 12 shares were acquired. The revised objects and deviation in utilization were subsequently put to shareholders' approval through postal ballot, and were approved and ratified on June 06, 2026, with 100% of the valid votes cast in favour and no votes against.

(ii) Progress in the object(s)-

Sl. No.	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount raised till June 30, 2026 (Rs. crore)	Amount utilized			Unutilized amount in Rs. crore	Comments of Monitoring Agency	Comments of Board of Directors	
					As at Beginning of the quarter	During the quarter	At the end of the quarter			Reason of idle funds	Proposed Course of Action
1	Acquisition of Equity Shares of Veesham Traders (LLC) (“VT LLC”)	CA Certificate*, Bank Statements, and Letter of offer	26.48	8.30	--	8.30	8.30	Nil	Refer Note 1		--
2	General Corporate Purposes	CA Certificate*, Bank Statements, and Letter of offer	8.21	8.41	--	8.41	8.41	Nil	Refer Note 1	--	--

3	Acquisition of Shares in Indispice Dehydration Private Limited (not originally envisaged)		--	18.01	8.01	10.00	18.01	Nil	Refer Note 1		
4	Issue Expenses	CA Certificate*, Bank Statements, and Letter of offer	0.32	0.29	--	0.29	0.29	Nil	Refer Note 1	--	--
TOTAL			**35.01**	**35.01**	**8.01**	**27.00**	**35.01**	**Nil**			

** The above details are verified by statutory auditors, M/s. Ratan Chandak & Co LLP, Chartered Accountants (Membership Number: 182935) vide its CA certificate dated August 12, 2026, and Management Declaration dated August 12, 2026.*

Refer Note 1: As per the Letter of Offer, Rs. 26.48 crore was proposed for investment in VT LLC, Rs. 8.21 crore for GCP and Rs. 0.32 crore towards issue expenses. Due to geopolitical uncertainties, the investment in VT LLC was reduced to Rs. 8.30 crore, with Rs. 18.01 crore reallocated towards acquisition of Indispice Dehydration Private Limited and Rs. 0.20 crore towards GCP. The company paid Rs. 8.01 crore on March 19, 2026 and Rs. 10.00 crore on April 03, 2026 for Indispice, while Rs. 8.30 crore was invested in VT LLC on April 10, 2026, against which 12 shares were acquired. The revised objects and deviation in utilization were subsequently put to shareholders' approval through postal ballot, and were approved and ratified on June 06, 2026, with 100% of the valid votes cast in favour and no votes against.

#**Brief description of Object(s):**

S. No.	Name of the object(s)	Brief description of the object(s)
1	Acquisition of Equity Shares of “Veesham Traders (LLC)” (“VT LLC”)	**Original Object:** As per the Letter of Offer, the company had proposed to invest up to Rs. 26.48 crore from the Rights Issue proceeds towards subscription to equity shares of Veesham Traders LLC (VT LLC), a Dubai-based licensed general trading company engaged in global procurement and merchant trading of metals, electronics, and general commodities. The proposed investment, pursuant to the Share Subscription Agreement dated February 10, 2026, was expected to result in the acquisition of approximately 12.54% stake in VT LLC and was intended to strengthen the company's global connectivity, international network, operational flexibility, and regulatory expertise. **Revised Object:** Subsequently, owing to rising geopolitical uncertainties in the Middle East, the company revised the utilization of the Rights Issue proceeds by reducing the proposed investment in VT LLC and reallocating Rs. 18.01 crore towards the acquisition of Indispice Dehydration Private Limited. The change in the objects of the issue and the deviation in fund utilization were approved by the shareholders through a Postal Ballot, with the Special Resolution passed on June 06, 2026. Following the revision, the company invested Rs. 8.30 crore in Veesham Traders LLC on April 10, 2026 and acquired 12 equity shares of the entity, while the balance funds were deployed towards the acquisition of Indispice Dehydration Private Limited.

2	General Corporate Purposes	**Original Object:** As per the Letter of Offer, the balance Rights Issue proceeds of Rs. 8.21 crore were proposed to be utilized towards general corporate purposes, subject to such utilization not exceeding 25% of the total issue proceeds. The proposed utilization included funding business growth opportunities and strategic initiatives, meeting working capital requirements, payment of operational and administrative expenses, servicing interest obligations, brand building and marketing activities, and addressing general business exigencies as approved by the Board of Directors. **Revised Object:** Pursuant to the approved change in the objects of the Rights Issue, the allocation towards general corporate purposes was revised to Rs. 8.41 crore, which continued to remain within the prescribed limit of 25% of the total Rights Issue proceeds. The increase was primarily on account of the reallocation of Rs. 0.17 crore from the proposed investment in Veesham Traders LLC and Rs. 0.03 crore from issue expenses, while Rs. 18.01 crore originally earmarked for Veesham Traders LLC was reallocated towards the acquisition of Indispice Dehydration Private Limited. The revised utilization was subsequently ratified by the shareholders through the Postal Ballot passed on June 06, 2026.

3	Acquisition of Shares in Indispice Dehydration Private Limited (not originally envisaged)	**Revised Object:** Pursuant to the Board Meeting held on May 07, 2026, the company sought shareholders' approval through a Postal Ballot (remote e-voting conducted from May 08, 2026, to June 06, 2026) for the change in the objects of the Rights Issue and ratification of the deviation in utilization of the Rights Issue proceeds. The Board revised the original utilization plan by reducing the proposed investment in Veesham Traders LLC (UAE) from Rs. 26.48 crore to Rs. 8.30 crore and reallocating Rs. 18.01 crore towards the acquisition of Indispice Dehydration Private Limited, along with a marginal increase of Rs. 0.20 crore towards general corporate purposes (which remained within the prescribed limit of 25% of the total Rights Issue proceeds). Since a part of the revised allocation had already been utilized prior to obtaining shareholders' approval, the company sought ratification of the deviation from the objects stated in the Letter of Offer. The Special Resolution was approved with 100% of the valid votes cast in favour and no votes against, and accordingly, the change in objects and deviation in fund utilization were ratified by the shareholders on June 06, 2026. **Purpose of Acquisition:** To utilize the cold storage warehouses and facilities. These specialized facilities will enable the Company to expand its service offerings and client base, particularly in the agro products and processed food sectors.

(iii) Deployment of unutilized Issue proceeds- Nil

S. No.	Type of instrument where amount invested	Amount invested (in Crores)	Maturity date	Earnings (in Crores)	Return on Investment (ROI %)	Market Value as at the end of quarter (in. crore)
--	--	--	--	--	--	--

(iv) Delay in implementation of the object(s)-

Object(s) Name	Completion Date			Delay (No. of days/ months)	Comments of Board of Directors	
	As per offer document		Actual		Reason of delay	Proposed Course of Action
	FY26	FY27				
Acquisition of Equity Shares of "Veesham Traders (LLC)" ("VT LLC")	26.48	--	8.30	Completed	--	--
Acquisition of the Indispice Dehydration Private Limited	--	--	18.01	Completed	--	--
General Corporate Purposes	4.00	4.21	8.41	Completed	--	--

Issue related expense	0.32	--	0.29	Completed	--	--
Total	**30.80**	**4.21**	**35.01**			

* As per the Letter of Offer, Rs. 26.48 crore was proposed for investment in VT LLC, Rs. 8.21 crore for GCP and Rs. 0.32 crore towards issue expenses. Due to geopolitical uncertainties, the investment in VT LLC was reduced to Rs. 8.30 crore, with Rs. 18.01 crore reallocated towards acquisition of Indispice Dehydration Private Limited and Rs. 0.20 crore towards GCP. The company paid Rs. 8.01 crore on March 19, 2026 and Rs. 10.00 crore on April 03, 2026 for Indispice, while Rs. 8.30 crore was invested in VT LLC on April 10, 2026, against which 12 shares were acquired. The revised objects and deviation in utilization were subsequently put to shareholders' approval through postal ballot, and were approved and ratified on June 06, 2026, with 100% of the valid votes cast in favour and no votes against.

v) Details of utilisation of Proceeds stated as General Corporate Purpose (GCP) amount in the offer document:

S. No.	Vendors	Ref No.	Invoice Date	Amount in Rs. Crore	Source of Information/Certifications Considered by the Monitoring agency for preparation of report	Comments of Monitoring Agency	Comments of the Board of Directors
1.	Performance Security deposit to vendor	FCM 260406M5O90G	April 06, 2026	8.10	Bank Statement, Agreement of performance security deposit	--	--
2.	Loan to Subsidiary	FCM 260424MJBIJK	April 24, 2026	0.31	Bank Statement, and Certified true copy of the resolution passed on February 27, 2026	Refer Note: 1	
	Total	--	--	**8.41**	--	--	--

** The above details are verified by statutory auditors, M/s. Ratan Chandak & Co LLP, Chartered Accountants (Membership Number: 182935) vide its CA certificate dated August 12, 2026, and Management Declaration dated August 12, 2026.*

Note 01: The balance Rights Issue proceeds were proposed to be utilized towards general corporate purposes, limited to 25% of the total issue proceeds. The proposed utilization included funding business growth and strategic initiatives, meeting working capital requirements, operational and administrative expenses, servicing interest obligations, brand building and marketing expenses, addressing business exigencies, and other purposes as approved by the Board of Directors in compliance with applicable laws as mentioned in the letter of offer on page no. 40. Thus, the board has approved the same vide dated February 27, 2026, with certified true copy of the resolution.

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