

May 07, 2026

To,
National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051
SYMBOL: OLIL

Dear Sir/Ma'am,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended – Postal Ballot Notice

Ref: Outcome of the Board Meeting dated May 07, 2026

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and any other applicable provisions, we wish to inform that the Company is in the process of conducting Postal Ballot (only by means of remote e-voting) for seeking approval of the Members of the Company for the businesses as specified in the Postal Ballot Notice.

In accordance with the provisions of the Companies Act, 2013 and applicable circulars issued by the Ministry of Corporate Affairs, the Postal Ballot Notice is being sent through electronic mode to those members whose names appear in the Register of Members/List of Beneficial Owners as on Friday, May 01, 2026 ("Cut-Off Date") and whose e-mail addresses are registered with the Company/depository participant(s).

In compliance with the provisions of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI Listing Regulations and any other applicable law, rules, circulars, notifications and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the Company has engaged the services of Central Depository Services (India) Limited ("CDSL ") for the purpose of providing e-Voting facility to all its members.

The remote e-voting facility will be available during the following period:

Commencement of remote e-voting:	From 9.00 a.m. (IST) on Friday, May 08, 2026.
End of remote e-voting:	Up to 5.00 p.m. (IST) on Saturday, June 06, 2026.

Regd Office: 8th Floor, Office 22, Bearing CTS No 174A LBS Marg, Opp. Damodar Park Nr. Ashok Mill, Ghatkopar (W) Mumbai -400086
Email: doc@1click.co.in **Website:** www.1click.co.in **Contact No.** +91 22 25001717

Please note that results for the Postal Ballot will be declared on receipt of Scrutinizer's Report within the prescribed timeline mentioned in the Act and Regulations. The results shall also be made available on the website of the Company at www.1click.co.in besides being communicated to the stock exchange.

The Postal Ballot Notice is also available on the Company's website at www.1click.co.in.

The meeting of Board of Directors of the Company commenced at 01:40 P.M. and concluded at 02:10 P.M.

Thanking you,

Yours faithfully,
For Oneclick Logistics India Limited

Mahesh Liladhar Bhanushali
Managing Director
DIN: 07946644
Encl: As above



ONECLICK LOGISTICS INDIA LIMITED

CIN: U63040MH2022PLC395273

Registered Address: Office No.822, 821, 8th Floor, Ajmera Sikova, LBS Road, Ghatkopar West, Mumbai - 400086, Maharashtra, India.

website: www.1click.co.in | **email:** compliance@1click.co.in | **Tel. No:** +91 90822 47302

NOTICE OF POSTAL BALLOT AND E-VOTING

Pursuant to Section 108 & 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, as amended and the MCA Circulars (as defined below)

Dear Member(s),

NOTICE is hereby given pursuant to the provisions of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, ("Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ("SS-2") (including any statutory modification or re-enactment thereof for the time being in force), and in accordance with the applicable guidelines / circulars / rules issued by the Ministry of Corporate Affairs ("MCA") inter alia including General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 including the latest being General Circular No. 03/2025 dated September 22, 2025, (collectively termed as "MCA Circulars") and applicable circulars issued by Securities and Exchange Board of India, from time to time (collectively termed as "SEBI Circulars") (MCA Circulars and SEBI Circulars are collectively termed as "Circulars"), to transact the special business as set out hereunder by passing Special Resolution by the Members of Oneclick Logistics India Limited ("Company") through Postal Ballot via remote Electronic Voting ("e-Voting") only.

Pursuant to Sections 102 and 110 and other applicable provisions of the Act, the statement setting out the material facts and the reasons / rationale pertaining to the said resolution are annexed to this Notice of Postal Ballot for your consideration.

In compliance with the provisions of Section 108 and 110 of the Act read with Rule 20 and 22 of the Rules, Regulation 44 of the SEBI LODR Regulations, and SS-2 and Pursuant to the above said various circulars, the manner of voting on the proposed resolution is restricted only to e-voting i.e., by casting votes electronically instead of submitting postal ballot forms. Notice is being sent by the Company only through electronic mode to all its members who have registered their email addresses with the Company and / or Bigshare Services Private Limited, Registrar and Transfer Agent of the Company or their respective depository participants (NSDL/CDSL). Hard copy of the Notice along with Postal Ballot form and pre-paid business reply envelope will not be sent to the Members for this postal ballot and they are required to communicate their assent or dissent through electronic means by remote e-voting system only. In respect of those Members who have not registered their email ids, the Company has provided the mechanism in this Notice to register their email ids.

Pursuant to rule 22(5) of the Rules, the Board of Directors of the Company (the "Board") at its meeting held on May 07, 2026, has appointed CS Vishal Thawani, of M/s VTSN & Associates LLP, Practicing Company Secretary, having Membership No. ACS: 43938; CP No: 17377, to act as Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner.

The notice is sent to all members/beneficiaries whose names appear on the Record of Depositories as on Friday, May 01, 2026. ("**Cut-off date**"). Members holding equity shares of the Bank on the Cut-off Date desiring to exercise their vote through the e-Voting process are requested to carefully read the instructions indicated in this Notice and record their assent (FOR) or dissent (AGAINST) by following the procedure as stated in the Notes forming part of the Notice for casting of votes.

The remote e-voting period commences from 09:00 A.M. (IST) on Friday, May 08, 2026, and ends at 05:00 P.M. (IST) on Saturday, June 06, 2026. The Scrutinizer will submit the report to the Chairman of the Company, or any

person authorized by him upon completion of the scrutiny of the votes cast through remote e-voting. The results of the Postal Ballot will be announced on or before Monday, June 08, 2026. However, if the resolution, passed with the requisite majority through postal ballot, shall be deemed to have been passed, on the last date specified for remote e-voting.

Based on the Scrutinizer's report, the results of the remote e-voting will be declared within two (2) working days from close of voting period. The result of the Postal Ballot would be announced by Chairman or Executive Director or any person as may be authorized by him not later than two working days from the conclusion of the e-Voting period and the same shall be communicated to the Stock Exchange, where shares of the Company are listed i.e. www.nseindia.com and displayed along with the Scrutinizer's Report on the Company's Website i.e. www.lclick.co.in

SPECIAL BUSINESS:

TO CONSIDER AND APPROVE CHANGE IN OBJECTS OF THE ISSUE AND RATIFICATION OF DEVIATION IN RESPECT OF THE ISSUE OF FULLY PAID-UP EQUITY SHARES OF FACE VALUE ₹10/- EACH OFFERED ON A RIGHTS BASIS

To consider and, if thought fit to pass, with or without modification(s), the following resolution as a **Special Resolution:**

“**RESOLVED THAT** pursuant to the applicable provisions of the Companies Act, 2013 read with relevant rules made thereunder and all other applicable provisions of the Companies Act, 2013, if any, and rules framed thereunder (including any statutory modification(s) or re-enactments thereof for the time being in force), Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 and applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, provisions of the Memorandum and Articles of Association of the Company and other applicable rules, regulations, guidelines and other statutory provisions for the time being in force, if any, and based on the recommendation of the Board of Directors, and subject to such other approval as may be required; consent of the shareholders of the Company, be and is hereby accorded, to modify the objects of the Rights Issue and the utilisation of proceeds thereof and to ratify the deviation to the extent of utilisation already made, as originally disclosed in the Letter of Offer dated February 21, 2026, and Corrigenda thereto in the following manner:

(₹ in Lakhs)

Sr. No.	Original Objects as per the letter of offer	Total Amount as mentioned LOF and Corrigendum	Total Amount As per allotment	Proposed Objects Amount	Amount utilised till date	Details of Deviation
1	Object 1: Acquisition of Equity Shares of “Veesham Traders (LLC)” (“VT LLC”)	2,647.99	2,647.99	829.53	829.53	1,801.15 allocated out of Object 1 to Object 3 and 17.31 allocated out of Object 1 to Object 2
2	Object 2: General Corporate Purpose	821.33	821.10 [^]	841.46	841.46 [#]	No Change, Amount adjusted in GCP
3	Object 3: Acquisition of shares in Indispice Dehydration Private Limited (not originally envisaged)	-	-	1,801.15	1,801.15 [*]	Acquisition of shares in Indispice Dehydration Private Limited
4	Issue Expenses	32.00	32.00	28.95	28.95 ^{^^}	3.05 allocated to Object 2
Total		3,501.32	3,501.09	3,501.09	3,501.09	

^The Rights Issue size was of 11,18,633 equity shares and since this was an SME Rights issue and the allotment had to be made in multiple of lot size of 80 equity shares, due to which 73 equity shares amounting to ₹ 0.23 Lakhs could not be allotted. Accordingly, the actual allotment was lower by 73 equity shares as compared to the issue size, as per the Basis of Allotment dated March 17, 2026 and the same is adjusted towards General Corporate Purposes.

#Excess utilisation towards General Corporate Purposes, constituting variation from the original objects of the Rights Issue, and placed before the Shareholders for ratification. Further in compliance with Regulation 62 (2) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 the amount allocated towards the General Corporate Purposes does not exceed 25% of the amount raised by the Issuer.

**Represents amount already utilised towards acquisition of shares in Indispice Dehydration Private Limited prior to obtaining shareholders' approval, constituting deviation from the original objects of the Rights Issue, and placed before the Shareholders for ratification.*

^^Since the Issue expenses already incurred were less than the estimated issue expenses the remaining funds shall be allocated towards General Corporate Purposes such that the General Corporate Purposes does not exceed 25% of the amount raised by the Company.

RESOLVED FURTHER THAT the Shareholders do hereby ratify and approve, to the extent already undertaken by the Company,

- i The utilisation of an aggregate amount of ₹ 1,801.15 Lakhs out of the Rights Issue proceeds towards acquisition of Equity shares of Indispice Dehydration Private Limited, constituting deviation from the original objects of the Rights Issue; and
- ii The excess utilisation of ₹ 17.31 Lakhs towards General Corporate Purposes, constituting variation from the original allocation. Further in compliance with Regulation 62 (2) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 the amount allocated towards the General Corporate Purposes does not exceed 25% of the amount raised by the Company.

Since the utilisation were undertaken prior to obtaining shareholders' approval, and the same shall stand duly regularised upon the passing of this resolution.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors be and is hereby authorised on behalf of the Company to do all such acts, deeds matters and things, as it may, in its absolute discretion, deem necessary or desirable or expedient and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the members or otherwise to the end and intent that the members shall be deemed to have given their approval and ratification thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board of Directors, be and is hereby authorised to delegate all or any of the powers conferred on it by or under these resolutions to any Committee of Directors or to the Managing Director or any other Officer(s) of the Company as it may consider appropriate in order to give effect to these resolutions.”

**By Order of the Board of Directors
For Oneclick Logistics India Limited**

Sd/-

**Mahesh Liladhar Bhanushali
Managing Director
DIN: 07946644**

Notes:

1. The Explanatory Statement pursuant to the provisions of Sections 102 and 110 of the Act read with Rule 22 of Companies (Management and Administration) Rules, 2014 stating material facts and reasons for the proposed resolution is annexed herewith.
2. The Postal Ballot Notice is being sent only by electronic mode to those members whose e-mail addresses are registered with the Depositories as on Friday, May 01, 2026 (Cut-off date). Members may please note that the Postal Ballot Notice will also be available on the Company's website at www.1click.co.in, websites of the Stock Exchange i.e. NSE Limited (NSE) at www.nseindia.com, and on the website of CDSL at <https://www.cdslindia.com/>
3. The Board of Directors of the Company have appointed CS Vishal Thawani of M/s VTSN & Associates LLP, Practicing Company Secretary, having Membership No. ACS: 43938 and Certificate of Practice No: 17377 to act as the Scrutinizer, for conducting the Postal Ballot process, in a fair and transparent manner.
4. The Scrutinizer will submit the Report to the Chairman of the Company (the "Chairman") or any other person authorised by the Chairman, after Completion of the scrutiny of the E-voting and the result of the e-voting by Postal Ballot shall be announced within two working days from the conclusion of the e-voting i.e. on or before Monday, June 08, 2026, and will be displayed on the Company's website www.1click.co.in under the Postal Ballot section and on the Corporate Announcement section of the Stock Exchange.
5. The resolutions, if passed by the requisite majority through Postal Ballot, shall be deemed to have been passed on the last date specified for voting i.e., Saturday, June 06, 2026. Further, resolutions passed by the members through Postal Ballot are deemed to have been passed as if they are passed at a General Meeting of the Members.
6. A person who is not a member as on the Cut-off Date should treat this Postal Ballot Notice for informational purposes only. In compliance with Regulation 44 of the Listing Regulations and pursuant to the provisions of Sections 108 and 110 of the Act read with the rules framed thereunder and the MCA Circulars, the manner of voting on the proposed resolutions is restricted only to e-voting i.e., by casting votes electronically instead of submitting postal ballot forms. Accordingly, physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope are not being sent to the Members for this Postal Ballot. The communication of the assent or dissent of the Members would only take place through the e-voting system.
7. Members holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email addresses by writing to evoting.cdslindia.com along with the copy of the signed request letter mentioning the name and address of the Member, self-attested copy of the PAN card, and self-attested copy of any document (e.g.: Driving License, Election Identity Card, Passport etc.) in support of the address of the Member. Members holding shares in dematerialised mode are requested to register/ update their email addresses with relevant depository participants.

8. General Information and Instruction Relating to E-Voting

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- 1) The voting period begins on Friday, May 08, 2026 from 9:00 a.m. (IST). and ends on Saturday, June 06, 2026, at 5:00 p.m. (IST). During this period shareholders 'of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Friday, May 01, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- 2) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing evoting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- 3) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below

<p>Individual Shareholders holding securities in Demat mode with CDSL</p>	<p>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & New System My easi Tab.</p> <p>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</p> <p>3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
<p>Individual Shareholders holding securities in Demat mode with NSDL</p>	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e- Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available</p>

	under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Shareholders who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL: Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Shareholders facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911 or 1800 22 55
Individual Shareholders holding securities in Demat mode with NSDL	Shareholders facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 102 0990 and 1800 22 4430.

Step 2 : Access through CDSL e-voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

Login method for Remote e-Voting for Physical shareholders and shareholders other than individual holding in Demat form.

- i. Shareholders should log on to the e-voting website: www.evotingindia.com.
- ii. Click on “Shareholders” module.
- iii. Now enter your User ID
 - a) For CDSL: 16 digits beneficiary ID,
 - b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c) Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- iv. Next enter the Image Verification as displayed and Click on Login.
- v. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- vi. If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)

	<ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company / Depository Participant are requested to use the sequence number sent by Company / RTA or contact Company / RTA.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

vii. After entering these details appropriately, click on “SUBMIT” tab.

- viii. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- ix. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- x. Click on the EVSN for the relevant ‘**Oneclick Logistics India Limited**’ on which you choose to vote.
- xi. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xii. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- xiii. After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- xiv. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- xv. You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- xvi. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xvii. There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- xviii. **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney ('POA') which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; postalballot@mahanagargas.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

- 1) For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
- 2) For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)
- 3) For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-voting from the CDSL e-voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 21 09911

**EXPLANATORY STATEMENT
(PURSUANT TO SECTION 102 (1) AND 110 OF THE COMPANIES ACT, 2013, SETTING OUT THE
MATERIAL FACTS CONCERNING THE RESOLUTION)**

**TO CONSIDER AND APPROVE CHANGE IN OBJECTS OF THE ISSUE AND RATIFICATION OF
DEVIATION IN RESPECT OF THE ISSUE OF FULLY PAID-UP EQUITY SHARES OF FACE VALUE
₹10/- EACH OFFERED ON RIGHTS BASIS**

The Board of Directors at its meeting held on February 10, 2026 approved to raise funds and received in principle approval from NSE dated February 13, 2026 to the Shareholders of the Company.

1. Objects of the Issue and total money raised

- a) The Company in terms of the Letter of Offer dated February 21, 2026 and corrigenda thereto, had proposed to utilise the Net proceeds towards the following objects:

Particulars	Amount proposed to be funded from Net Proceeds at Application*	Proposed deployment of the Net Proceeds *	
		Fiscal 2026	Fiscal 2027
Acquisition of Equity Shares of “Veesham Traders (LLC)” (“VT LLC”)	Upto 2,647.99	Upto 2,647.99	-
General Corporate Purposes [#]	Up to 821.33 [^]	Up to 400.00	421.33
Total Net Proceeds	Up to 3469.32	Up to 3047.99	421.33

*Assuming full subscription in this Issue and subject to finalization of the Basis of Allotment and to be adjusted as per the Rights Entitlement ratio.

[#]Not being more than 25% of the Issue Size.

[^] The Rights Issue size was of 11,18,633 equity shares and since this was an SME Rights issue and the allotment had to be made in multiple of lot size of 80 equity shares, due to which 73 equity shares amounting to ₹ 0.23 Lakhs could not be allotted. Accordingly, the actual allotment was lower by 73 equity shares as compared to the issue size, as per the Basis of Allotment dated March 17, 2026 and the same is adjusted towards General Corporate Purposes.

2. Money utilised for the objects of the Company stated in the LOF and extent of achievement of proposed objects as on May 07, 2026

The Board of Directors considered it appropriate to revise the objects of the Rights Issue and re-deploy the proceeds towards acquisition of Equity shares of Indispice Dehydration Limited in addition to the originally approved objects, in order to ensure optimal utilisation of funds and alignment with the Company’s business requirements.

Sr. No.	Original Objects as per the letter of offer	Total Amount as mentioned LOF and Corrigendum	Total Amount As per allotment	Proposed Objects Amount	Amount utilised till date	Details of Deviation	Extent of achievement of proposed objects in terms of percentage
1	Object 1: Acquisition of Equity Shares of “Veesham Traders (LLC)”	2,647.99	2,647.99	829.53	829.53	1,801.15 allocated out of Object 1 to Object 3 and 17.31 allocated	31.33%

	("VT LLC")					out of Object 1 to Object 2	
2	Object 2: General Corporate Purpose	821.33	821.10 [^]	841.46	841.46 [#]	No Change Amount adjusted in GCP	100.00% [#]
3	Object 3: Acquisition of shares in Indispice Dehydration Private Limited (not originally envisaged)	-	-	1,801.15	1,801.15 [*]	Acquisition of shares in Indispice Dehydration Private Limited	100.00% [*]
4	Issue Expenses	32.00	32.00	28.95	28.95	3.05 allocated to Object 2	90.47% ^{^^}
Total		3,501.32	3,501.09	3,501.09	3,501.09		

[^]The Rights Issue size was of 11,18,633 equity shares and since this was an SME Rights issue and the allotment had to be made in multiple of lot size of 80 equity shares, due to which 73 equity shares amounting to ₹ 0.23 Lakhs could not be allotted. Accordingly, the actual allotment was lower by 73 equity shares as compared to the issue size, as per the Basis of Allotment dated March 17, 2026 and the same is adjusted towards General Corporate Purposes.

[#]Excess utilisation towards General Corporate Purposes, constituting variation from the original objects of the Rights Issue, and placed before the Shareholders for ratification. Further in compliance with Regulation 62 (2) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 the amount allocated towards the General Corporate Purposes does not exceed 25% of the amount raised by the Issuer.

^{*}Represents amount already utilised towards acquisition of shares in Indispice Dehydration Private Limited prior to obtaining shareholders' approval, constituting deviation from the original objects of the Rights Issue, and placed before the Shareholders for ratification.

^{^^}Since the Issue expenses already incurred were less than the estimated issue expenses the remaining funds shall be allocated towards General Corporate Purposes such that the General Corporate Purposes does not exceed 25% of the amount raised by the Issuer.

3. Unutilised amount out of the money so raised through the Letter of Offer

The company has utilised entire proceeds as set out in the abovementioned table in point 2.

4. The particulars of the proposed variation in the terms of contracts referred to in the Letter of Offer or objects for which Letter of Offer was issued

The Company has provided the variation in the terms of contracts referred to in the Letter of Offer or objects for which Letter of offer was issued as set out in the abovementioned table in point 2

5. The reason and justification of the deviation:

The Board of Directors on April 06, 2026 have undertaken a reassessment and had limit the amount to be invested for acquisition of equity shares of Veesham Traders LLC ("VT LLC") from up to ₹2,647.99 Lakhs to up to 900.00 Lakhs of which Company invested ₹829.53 Lakhs.

This decision has been taken in direct response to the ongoing war and rapidly escalating geopolitical conflict in the middle east region, which has significantly heightened regional instability and increased the risk of spillover effects impacting key economic and commercial hubs such as UAE. The evolving situation has led to disruptions in trade routes, heightened security concerns, and increased vulnerability of cross-border assets and operations. The potential for sanctions, waterways restrictions, supply chain interruptions, and sudden regulatory or policy changes has further amplified uncertainty surrounding investments in the region. Additionally, the risk of escalation involving critical infrastructure and financial systems poses concerns for business continuity and capital protection. Given these circumstances, the operating environment in and around UAE has become highly volatile and unpredictable, making it necessary to adopt a cautious and risk-averse approach.

After due consideration of the aforementioned reasons and prevailing circumstances, the Board of Directors considered it appropriate to modify the objects of the Rights Issue and has approved the reallocation of ₹1,818.46 Lakhs of which ₹1,801.15 Lakhs were deployed to towards investment in equity shares of Indispice Dehydration Private Limited, thereby increasing the Company's stake from 50.00% to 60.01%, which was not originally envisaged as an object of the Issue and the balance proceeds amounting ₹17.31 Lakhs were deployed towards General Corporate Purposes.

The intention of the Board was to enhance shareholders value by ensuring that the Issue proceeds are utilized in an adequate, efficient, and appropriate manner, which is expected to result in accretion to shareholders value. Accordingly, the Board deployed the proceeds amounting to ₹ 1,801.15 Lakhs towards investment in equity shares of Indispice Dehydration Private Limited and recommends the proposed resolution for approval of the members by way of a Special Resolution

6. The proposed time limit within which the proposed varied objects would be achieved;

The company has utilised entire proceeds as set out in the abovementioned table in point 2

7. The clause-wise details as specified in sub-rule (3) of rule 3 as was required with respect to the originally proposed objects of the issue;

This disclosure is not applicable as rule 3 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 has been omitted with effect from May 7, 2018.

8. The risk factors pertaining to the new objects and the estimated financial impact of the proposed alteration on the earnings and cash flow of the Company

The Board of Directors has prudently limited its exposure to overseas investments by reducing the proposed investment in equity shares of Veesham Traders LLC ("VT LLC") from up to ₹2,647.99 Lakhs to ₹829.53 Lakhs. In light of this revision, the Board of Directors considered it appropriate to modify the objects of the Rights Issue and has approved the reallocation of ₹1,818.46 Lakhs of which ₹1,801.15 Lakhs were deployed to towards investment in equity shares of Indispice Dehydration Private Limited, thereby increasing the Company's stake from 50.00% to 60.01%, which was not originally envisaged as an object of the Issue and the balance proceeds amounting ₹17.31 Lakhs were deployed towards General Corporate Purposes. This adjustment was undertaken by the Board of Directors of the Company to enhance shareholder value by utilizing the issue proceeds adequately and appropriately.

However, the Company remains exposed to risks associated with the performance of Indispice Dehydration Private Limited. In the event that Indispice Dehydration Private Limited does not perform in line with expectations due to unforeseen economic, market, business or any other conditions beyond the control of the management, it may adversely impact our investment and also impact the consolidated financial condition and results of operations. There is also no assurance that the varied objects as above will be more profitable than the proposed object stated in the Letter of Offer.

9. The place from where any interested person may obtain a copy of the notice of resolution to be passed:

Any interested person may access the notice of the resolution from the Company's website at www.1click.co.in and the website of National Stock Exchange of India (NSE), where the securities of the Company are listed.

10. Any other relevant information which is necessary for the Members to take an informed decision on the proposed resolution:

None. All details are mentioned in the explanatory statement

In accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any amendment thereto or re-enactment thereof for the time being in force) and subject to compliance of such other applicable provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time, the promoters of the Company shall offer an exit offer to the dissenting shareholder, if required to do so in accordance with applicable law.

The intention of the Board and the Management is to enhance shareholder value by utilizing the issue proceeds adequately and appropriately which will lead to increased profitability without compromise on services being rendered by the Company. The Board confirms that the proposed change, once approved will be reported appropriately in the Statement of Deviation(s) submitted to the Stock exchange pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Your Board recommends the resolution for the member's approval by way of Special Resolution.

None of the Directors or Key Managerial Personnel of the Company including their relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution except to the extent of their shareholding in the Company, if any.

For Oneclick Logistics India Limited

Sd/-

Mahesh Liladhar Bhanushali
Managing Director
DIN: 07946644