OM PRAKASH LOHIA

R-69, Greater Kailash-I
New Delhi-110048
Tel. : 26484113, 26485905
Fax : 91-11-26489224

24th February, 2012

Bombay Stock Exchange Ltd.
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

Sub: Disclosure regarding Sale of Shares of Indo Rama Synthetics (India) Limited

Dear Sir,

I have sold 50000 Equity Shares of Rs.10/- each of Indo Rama Synthetics (India) Limited on 23rd February, 2012.

Please find enclosed following Disclosures:

Disclosure pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I request you to take the same on your record.

Thanking you.

Yours sincerely,

(O. P. Lohia)

Disclosure under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	INDO RAMA SYNTHETICS (INDIA) LIMITED		
2	Name of the Acquirer / Seller and Persons Acting in Concert (PAC) with the Acquirer	O. P. LOHIA		
3	Whether the Acquirer belongs to Promoter / Promoter Group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are listed	i) Bombay Stock Exchange Limited (BSE) ii) National Stock Exchange of India Ltd. (NSE)		
5	Details of the Acquisition / disposal / holding of shares / voting rights / holding of acquirer and PAC	Number	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
	Before the Acquitition / Disposal under consideration, holding of:			
	a) Shares carrying voting rights	35264492	23.23	23.23
	b) Voting Rights (VRs) otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
	d) **Total (a+b+c)**	**35264492**	**23.23**	**23.23**
	Details of Acquisition / Sale			
	a) Shares carrying voting rights acquired / sold	50000	0.03	0.03
	b) VRs acquired / sold otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
	d) **Total (a+b+c)**	**50000**	**0.03**	**0.03**
	After the acquisition / sale, holding of:			
	a) Shares carrying voting rights	35214492	23.19	23.19
	b) VRs otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
	d) **Total (a+b+c)**	**35214492**	**23.19**	**23.19**
6	Mode of Acquisition / Sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market (Sale)		

7	Date of Acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	23.02.2012
8	Equity share capital / total voting capital of the TC before the said Acquitition / Sale	151822242 Equity Shares of Rs.10/- each aggregating to Rs.151,82,22,420/-.
9	Equity share capital / total voting capital of the TC after the said Acquitition / Sale	151822242 Equity Shares of Rs.10/- each aggregating to Rs.151,82,22,420/-.
10	Total diluted share / voting capital of the TC after the said Acquisition / Sale	151822242 Equity Shares of Rs.10/- each aggregating to Rs.151,82,22,420/-.

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.



Signature of the Seller

Place: Gurgaon
Date : 24.02.2012.