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OMKAR SPECIALITY CHEMICALS LIMITED

Regd. & Corporate Office : Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India

Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572

Email : info@omkarchemicals.com Web. : www.omkarchemicals.com

CIN : L24110MH2005PLC151589

Date: 2nd June, 2015

To,
Corporate Services Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Fax: (022) 26598237/38

Ref.: Omkar Speciality Chemicals Limited (Stock Exchange Code OMKARCHEM)

Sub: Intimation of the conclusion of the Board Meeting

Dear Sir / Madam,

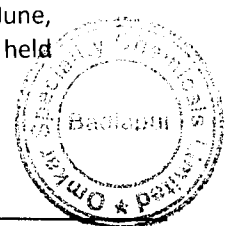
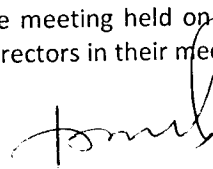
The Board Meeting of the Company was held today and concluded with a vote of thanks to the Chair at 8:00 p.m. The Board of Directors have approved and adopted the revised Financial Results (Standalone and Consolidation) for the financial year ended on 31st March, 2015, pursuant to the provisions of Clause 41 of the Listing Agreement entered with the Stock Exchanges, since in the earlier submission made by the Company dated 18th May, 2015, there were some inadvertent errors in reclassification / regrouping of some of the items.

The following are the explanations pertaining to the revised standalone financial results:

- A) Due to oversight, the long term maturities of the Term Loans were wrongly regrouped and reclassified as Short Term Loans and Current Maturities amounting to Rs. 2,080.15 Lacs.
- B) The part of the employee benefit expenses were wrongly regrouped in the Other Expenses amounting to Rs. 106.06 Lacs.
- C) Other Expenses amounting to Rs. 143.43 Lacs were wrongly regrouped in the Consumption of Raw Material.
- D) Purchase of Stock-in-Trade of Rs. 557.42 Lacs was wrongly classified as Consumption of Raw Material.
- E) There was a typing error in the Other Income for the quarter ended on 31st March, 2015. The same was rectified and consequently the Other Income & subsequently the Profit for the quarter as well as for the year ended on 31st March, 2015 was increased by Rs. 10 Lacs.

The appropriate effects of the aforesaid modifications have been given in the Standalone as well as Consolidated financial results of the Company for the quarter and year ended on 31st March, 2015.

All the aforesaid changes were duly reviewed by the Audit Committee meeting held on 2nd June, 2015 and the same have been approved and adopted by the Board of Directors in their meeting held on 2nd June, 2015.



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Unit - V, D-27/5, Lote Parshuram Industrial Area, Taluka Khed, Dist. Ratnagiri, Pin - 415 722, Maharashtra, India
Unit - VI, B - 15 & B - 16, Lote Parshuram Industrial Area, Taluka Khed, Dist. Ratnagiri, Pin - 415 722, Maharashtra, India. Tel. : 02356-272004 / 272003

Please find enclose herewith the revised audited financial results (Standalone and Consolidated) for the financial year ended on 31st March, 2015, for your records.

It may be noted that due to the aforesaid reclassification / regrouping, there is no material effect on the performance and profitability of the company.

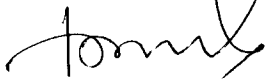
We sincerely apologize for the aforesaid inadvertent errors and will ensure that such mistakes shall be avoided in future.

Kindly acknowledge receipt of this letter and oblige.

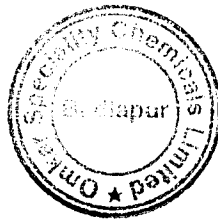
Thanking You,

Yours Faithfully,

For Omkar Speciality Chemicals Limited



Pravin S. Herlekar
Chairman and Managing Director



Encl: As above

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CIN : L24110MH2005PLC151589

OMKAR SPECIALITY CHEMICALS LTD							
STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2015							
PART I (Rs in Lakhs except for share data)							
Sr. No		Particulars	Quarter Ended			Year Ended	
			March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
			Audited	Unaudited	Audited	Audited	Audited
1	a	Net Sales/Income from Operations (Net of Excise Duty)	3,702.10	5,911.27	6,875.60	19,331.31	20,962.11
	b	Other Operating Income	-	-	-	-	-
		Total Income	3,702.10	5,911.27	6,875.60	19,331.31	20,962.11
2		Expenditure					
	a	Consumption of Raw Materials	1,424.51	3,178.41	2,176.67	10,364.19	9,354.11
	b	Purchase of stock-in Trade	189.14	918.31	2,868.20	2,389.33	5,079.46
	c	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	785.66	134.26	104.97	674.25	283.38
	d	Employee Benefit Expense	282.43	237.55	244.65	1,018.33	988.25
	e	Depreciation & Amortisation Exp	24.53	59.35	190.29	197.36	610.16
	f	Other expenditure	383.57	496.95	586.13	1,991.13	1,967.18
		Total Expenditure	3,089.84	5,024.83	6,170.91	16,634.59	18,282.54
3		Profit/(Loss) from operation before other incomes, Finance cost & Exceptional items (1-2)	612.26	886.44	704.69	2,696.72	2,679.57
4		Other Income	132.59	118.04	309.16	491.02	574.73
5		Profit / (Loss) from Ordinary activities before Finance cost and Exceptional items (3+4)	744.85	1,004.48	1,013.85	3,187.74	3,254.30
6		Finance Cost	353.75	322.71	319.44	1,142.80	1,174.63
7		Profit / (Loss) from Ordinary activities after Finance cost but before exceptional items (5+6)	391.10	681.77	694.41	2,044.94	2,079.67
8		Exceptional Items	-	-	6.60	-	6.60
9		Profit / Loss from Ordinary Activities before tax (7+8)	391.10	681.77	687.81	2,044.94	2,073.07
10		Tax Expenses	(123.59)	212.11	259.87	251.48	612.84
11		Net Profit / Loss from Ordinary Activities after tax (9+10)	514.69	469.66	427.94	1,793.46	1,460.23
12		Extraordinary items (Net of tax expenses)	-	-	-	-	-
13		Net Profit/(Loss) for the period (11+12)	514.69	469.66	427.94	1,793.46	1,460.23
14		Paid-Up Equity Share Capital					
		Face value of Rs. 10 each (Previous year of Rs 10 each)	2,057.80	2,057.80	1,962.80	2,057.80	1,962.80
15		Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	14,236.68	11,474.37
16	a	Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
		Basic EPS (in Rs.)	2.50	2.28	2.18	8.89	7.44
		Diluted EPS (in Rs.)	2.50	2.28	2.08	8.89	7.10
	b	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
		Basic EPS (in Rs.)	2.50	2.28	2.18	8.89	7.44
		Diluted EPS (in Rs.)	2.50	2.28	2.08	8.89	7.10



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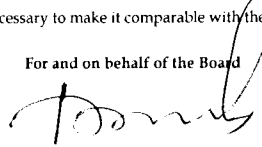
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PART II							
Sr. No		Particulars	Quarter Ended			Year Ended	
			March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
			Audited	Unaudited	Audited	Audited	Audited
A		PARTICULARS OF SHAREHOLDING					
1		Public Shareholding					
		Number of Shares	7600360	7605360	6995030	7600360	6995030
		Percentage of Shareholding	36.93%	36.96%	35.64%	36.93%	35.64%
2		Promoters and promoter group					
	a	Shareholding					
		Pledged/Encumbered					
		Number of Shares	7403333	6773333	3395000	7403333	3395000
		Percentage of shares (as a % of the total shareholding of promoter and promoter group)	57.05%	52.21%	26.87%	57.05%	26.87%
		Percentage of shares (as a % of the total share capital of the company)	35.98%	32.92%	17.30%	35.98%	17.30%
	b	Non-encumbered					
		Number of Shares	5574311	6199311	9237974	5574311	9237974
		Percentage of shares (as a % of the total shareholding of promoter and promoter group)	42.95%	47.79%	73.13%	42.95%	73.13%
		Percentage of shares (as a % of the total share capital of the company)	27.09%	30.12%	47.06%	27.09%	47.06%
		Particulars	Quarter ended on 31.03.2015				
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter		NIL				
	Received during the quarter		NIL				
	Disposed of during the quarter		NIL				
	Remaining unresolved at the end of the quarter		NIL				
Notes:							
1 The above revised audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 2nd June 2015.							
2 The Board of Directors has recommended the dividend of Rs. 1.50/- per share (15%) of face value of Rs. 10/- each, for the year ended 31st March, 2015, subject to the approval of members at the Annual General Meeting.							
3 The Company operated in one segment i.e. Sale of Chemicals. All other activities of the company revolve around its main business. Hence, there is only one primary reportable business segment as defined by Accounting Standard-17 as notified by the companies (Accounting Standards) Rules, 2006.							
4 (a) Mr. Pravin S. Herlekar, Chairman & Managing Director (Promoter) of the Company has acquired 1,95,603 shares out of which 1,10,603 shares are not reflected in his name in the beneficial position received from the depositories as on date. Further, out of these 1,10,603 shares, 85,000 shares are under encumbrance.							
(b) Mr. Pravin S. Herlekar, Chairman & Managing Director (Promoter) of the Company has created encumbrance on 7,22,300 shares, which are not reflected in the beneficial position received from the depositories as on date.							
(c) After considering the aforesaid transactions, the total no. of shares held by Mr. Pravin S. Herlekar are 1,05,48,874 consisting of 51.26% and the total no. of shares held by the Promoter Group are 1,38,10,547 consisting of 67.11% and the total shareholding under pledge/encumbrance by Promoter Group is 82,10,633 shares consisting of 39.90%.							
5 a) As per requirement of Companies Act, 2013, the Company has computed depreciation with reference to useful life of respective assets specified and manner prescribed in Schedule II of Companies Act, 2013. Consequently, depreciation of the year ended 31st March, 2015 is lowered by Rs. 237.79 lakhs.							
b) During the period under review, the Company has changed the method of arriving of cost of inventory of work-in-progress and finished goods. Consequent to this change, profit during the year ended 31st March 2015, is higher by Rs.71.50 Lakhs.							
6 Company's Expansion Plans:							
a) During the quarter under review, the Company has successfully commissioned its Unit No. VI, located at Plot No.B-15 & B-16, Lote Parshuram MIDC, Chiplun, Dist: Ratnagiri, State: Maharashtra.							
b) The Unit No. V of the Company located on Plot No. D-27/5, Lote Parshuram Industrial Area, Taluka Khed, Dist. Ratnagiri, is at an advanced stage of completion and is expected to be commissioned shortly.							
c) The major expansion in the production capacity of the Wholly Owned Subsidiary Company, namely, Lasa Laboratory Pvt. Ltd., is going on as per the schedule, which will increase the capacities thereof by five folds.							
7 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter.							
8 The Previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.							
Place : Badlapur			For and on behalf of the Board				
Date : 02-Jun-15			 Pravin Herlekar (Chairman & Managing Director)				

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OMKAR SPECIALITY CHEMICALS LTD		
STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)		
(Rs. in Lakhs except for share data)		
Particulars	As at March 31, 2015 (Audited)	As at March 31, 2014 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	2,057.80	1,962.80
(b) Reserves and surplus	14,236.68	11,474.38
(c) Money received against warrants	-	356.25
Sub- Total - Shareholders' funds	16,294.48	13,793.43
2 Share application money pending allotment	-	-
3 Minority Interest	-	-
4 Non Current Liabilities		
(a) Long-term borrowings	4,180.29	3,721.34
(b) Deferred tax liabilities (Net)	223.60	118.26
(c) Other Long term liabilities	-	-
(d) Long - term provisions	136.43	117.60
Sub Total -Non Current Liabilities	4,540.32	3,957.20
5 Current Liabilities		
(a) Short-term borrowings	12,069.30	11,100.53
(b) Trade payables	3,543.52	3,807.10
(c) Other current liabilities	1,489.33	1,074.94
(d) Short-term provisions	922.42	451.61
Sub Total - Current Liabilities	18,024.57	16,434.18
TOTAL - EQUITY & LIABILITIES	38,859.37	34,184.81
B ASSETS		
1 Non Current Assets		
(a) Fixed Assets	17,565.06	11,123.70
(b) Non Current investments	1,379.89	1,379.88
(c) Deferred tax assets (net)	-	-
(d) Long -term loans and advances	5,386.04	3,995.57
(e) Trade receivables	-	-
(f) Other non-current assets	-	-
Sub Total -Non Current Assets	24,330.99	16,499.15
2 Current Assets		
Current investments		
(a) Inventories	5,465.60	6,297.31
(b) Trade receivables	6,810.14	8,514.93
(c) Cash and cash equivalents	1,222.84	1,811.21
(d) Short- term loans and advances	40.30	25.61
(e) Other current assets	989.51	1,036.60
Sub Total - Current Assets	14,528.38	17,685.66
TOTAL - ASSETS	38,859.37	34,184.81

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OMKAR SPECIALITY CHEMICALS LTD						
CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2015						
(Rs in Lakhs except for share data)						
Sr. No	Particulars	Quarter Ended			Year Ended	
		March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
		Audited	Unaudited	Audited	Audited	Audited
1	a Net Sales/ Income from Operations (Net of Excise duty)	7,389.48	7,094.16	7,393.61	26,513.37	24,027.98
	b Other Operating Income	-	-	-	-	-
	Total Income	7,389.48	7,094.16	7,393.61	26,513.37	24,027.98
2	Expenditure					
	a Consumption of Raw Materials	2,875.14	3,359.55	2,498.88	13,804.31	11,213.37
	b Purchase of Stock-in Trade	1,096.11	198.31	2,886.20	3,296.30	5,079.46
	c Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	524.41	218.51	(154.63)	(328.13)	(178.77)
	d Employee Benefits Expense	381.54	348.32	350.11	1,434.86	1,392.66
	e Depreciation & Amortisation Exp	675.09	120.98	407.61	1,032.68	1,205.90
	f Other expenditure	1,107.50	640.21	675.44	3,089.26	2,227.28
	Total Expenditure	6,659.79	5,605.88	6,645.61	22,329.28	20,939.90
3	Profit/(Loss) from operation before other incomes, Finance cost & Exceptional items (1-2)	729.69	1,488.28	748.00	4,184.09	3,088.08
4	Other Income	4.55	22.83	238.23	89.75	324.78
5	Profit / (Loss) from Ordinary activities before Finance cost and Exceptional items (3+4)	734.24	1,511.11	986.23	4,273.84	3,412.86
6	Finance Cost	397.70	411.61	357.55	1,448.35	1,435.73
7	Profit / (Loss) from Ordinary activities after Finance cost but before exceptional items (5+6)	336.54	1,099.50	628.68	2,825.49	1,977.13
8	Exceptional Items	-	-	6.60	-	6.60
9	Profit/Profit / Loss from Ordinary Activities before tax (7+8)	336.54	1,099.50	622.08	2,825.49	1,970.53
10	Tax Expenses	(205.80)	350.93	289.87	397.40	614.47
11	Net Profit / Loss from Ordinary Activities after tax (9+10)	542.34	748.57	332.21	2,428.09	1,356.06
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	542.34	748.57	332.21	2,428.09	1,356.06
14	Share of profit/(Loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	542.34	748.57	332.21	2,428.09	1,356.06
17	Paid-Up Equity Share Capital					
	Face value of Rs. 10 each (Previous year of Rs.10 each)	2,057.80	2,057.80	1,962.80	2,057.80	1,962.80
18	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	14,488.53	11,402.34
19	Earnings Per Share (EPS)					
	a Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	Basic EPS (in Rs.)	2.64	3.64	1.69	12.03	6.91
	Diluted EPS (in Rs.)	2.64	3.64	1.61	12.03	6.59
	b Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	Basic EPS (in Rs.)	2.64	3.64	1.69	12.03	6.91
	Diluted EPS (in Rs.)	2.64	3.64	1.61	12.03	6.59



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Unit - V, D-27/5, Lote Parshuram Industrial Area, Taluka Khed, Dist. Ratnagiri, Pin - 415 722, Maharashtra, India

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PART II						
Sr. No	Particulars	Quarter Ended			Year Ended	
		March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
		Audited	Unaudited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of Shares	7600360	7605360	6995030	7600360	6995030
	Percentage of Shareholding	36.93%	36.96%	35.64%	36.93%	35.64%
2	Promoters and promoter group Shareholding					
a	Pledged/ Encumbered					
	Number of Shares	7403333	6773333	3395000	7403333	3395000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	57.05%	52.21%	26.87%	57.05%	26.87%
	Percentage of shares (as a % of the total share capital of the company)	35.98%	32.92%	17.30%	35.98%	17.30%
b	Non-encumbered					
	Number of Shares	5574311	6199311	9237974	5574311	9237974
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	42.95%	47.79%	73.13%	42.95%	73.13%
	Percentage of shares (as a % of the total share capital of the company)	27.09%	30.12%	47.06%	27.09%	47.06%
Particulars		Quarter ended on 31.03.2015				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				
Notes:						
1 The above Revised audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 2nd June 2015.						
2 The audited financial statements of the subsidiary companies have been considered for consolidation.						
3 The consolidated financial results as given have been prepared as per AS-21 "Consolidated Financial Statements" notified under the Companies (Accounting Standards) Rules, 2006.						
4 The Board of Directors has recommended the dividend of Rs. 1.50/- per share (15%) of face value of Rs. 10/- each, for the year ended 31st March, 2015, subject to the approval of members at the Annual General Meeting.						
5 The Company operated in one segment i.e. Sale of Chemicals. All other activities of the company revolve around its main business. Hence, there is only one primary reportable business segment as defined by Accounting Standard-17 as notified by the companies (Accounting Standards) Rules, 2006.						
6 (a) Mr. Pravin S. Herlekar, Chairman & Managing Director (Promoter) of the Company has acquired 1,95,603 shares out of which 1,10,603 shares are not reflected in his name in the beneficial position received from the depositories as on date. Further, out of these 1,10,603 shares, 85,000 shares are under encumbrance.						
(b) Mr. Pravin S. Herlekar, Chairman & Managing Director (Promoter) of the Company has created encumbrance on 7,22,300 shares, which are not reflected in the beneficial position received from the depositories as on date.						
(c) After considering the aforesaid transactions, the total no. of shares held by Mr. Pravin S. Herlekar are 1,05,48,874 consisting of 51.26% and the total no. of shares held by the Promoter Group are 1,38,10,547 consisting of 67.11% and the total shareholding under pledge/encumbrance by Promoter Group is 82,10,633 shares consisting of 39.90%.						
7 a) As per requirement of Companies Act, 2013, the Company has computed depreciation with reference to useful life of respective assets specified and manner prescribed in Schedule II of Companies Act, 2013. Consequently, depreciation of the year ended 31st March, 2015 is lowered by Rs. 237.79 lakhs.						
b) During the period under review, the Company has changed the method of arriving of cost of inventory of work-in-progress and finished goods. Consequent to this change, profit during the year ended 31st March 2015, is higher by Rs.71.50 Lakhs.						
8 Company's Expansion Plans:						
a) During the quarter under review, the Company has successfully commissioned its Unit No. VI, located at Plot No.B-15 & B-16, Lote Parshuram MIDC, Chiplun, Dist: Ratnagiri, State: Maharashtra.						
b) The Unit No. V of the Company located on Plot No. D-27/5, Lote Parshuram Industrial Area, Taluka Khed, Dist. Ratnagiri, is at an advanced stage of completion and is expected to be commissioned shortly.						
c) The major expansion in the production capacity of the Wholly Owned Subsidiary Company, namely, Lasa Laboratory Pvt. Ltd., is going on as per the schedule, which will increase the capacities thereof by five folds.						
9 Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish the consolidated financial results. The Standalone financial results for the quarter/financial year ended 31st March, 2015 are summarised below and detailed financial results have been filed with the Stock Exchanges where the Company's shares are listed and are available on Company's website www.omkarchemicals.com						
Particulars		Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
Total Income		3,702.10	5,911.27	6,875.60	19,331.31	20,962.11
Profit before tax		391.10	681.77	687.81	2,044.94	2,073.07
Profit after tax		514.69	469.66	427.94	1,793.46	1,460.23
10 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter.						
11 The Previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.						
Place : Badlapur Date : 02-Jun-15		For and on behalf of the Board Pravin Herlekar (Chairman & Managing Director)				

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OMKAR SPECIALITY CHEMICALS LTD		
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		
(Rs in Lakhs except for share data)		
Particulars	As at March 31, 2015 (Audited)	As at March 31, 2014 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	2,057.80	1,962.80
(b) Reserves and surplus	14,799.30	11,402.34
(c) Money received against warrants	-	356.25
Sub- Total - Shareholders' funds	16,857.10	13,721.39
2 Share application money pending allotment		
3 Minority Interest		-
4 Non Current Liabilities		
(a) Long-term borrowings	6,062.20	6,511.75
(b) Deferred tax liabilities (Net)	75.84	-
(c) Other Long term liabilities	-	-
(d) Long - term provisions	165.02	139.08
Sub Total -Non Current Liabilities	6,303.06	6,650.83
5 Current Liabilities		
(a) Short-term borrowings	14,062.46	12,617.29
(b) Trade payables	6,136.29	4,514.45
(c) Other current liabilities	3,283.84	2,163.06
(d) Short-term provisions	1,279.08	646.37
Sub Total - Current Liabilities	24,761.67	19,941.17
TOTAL - EQUITY & LIABILITIES	47,921.84	40,313.40
B ASSETS		
1 Non Current Assets		
(a) Fixed Assets	27,072.05	18,757.16
(b) Non Current investments	7.31	7.31
(c) Deferred tax assets (net)	-	6.15
(d) Long -term loans and advances	103.95	57.69
(e) Trade receivables	-	-
(f) Other non-current assets	-	-
Sub Total -Non Current Assets	27,183.31	18,828.31
2 Current Assets		
Current investments		
(a) Inventories	8,875.55	8,445.57
(b) Trade receivables	7,678.20	9,425.48
(c) Cash and cash equivalents	1,553.99	1,843.53
(d) Short- term loans and advances	261.20	154.59
(e) Other current assets	2,369.60	1,615.90
Sub Total - Current Assets	20,738.52	21,485.07
TOTAL - ASSETS	47,921.84	40,313.38

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