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OMKAR SPECIALITY CHEMICALS LIMITED

Regd. & Corporate Office : Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India

Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572

Email : omkarchem@vsnl.com / info@omkarchemicals.com, Web. : www.omkarchemicals.com

Date: 20th May, 2013

To,
Corporate Services Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Fax: (022) 26598237/38

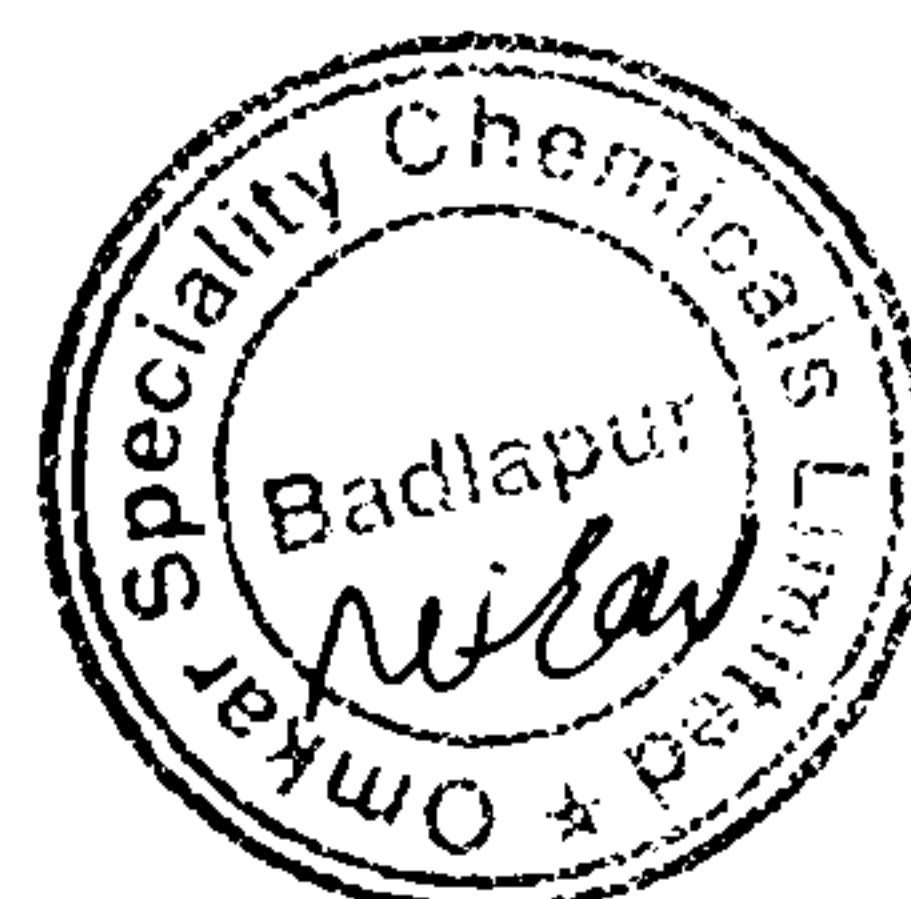
Ref.: Omkar Speciality Chemicals Limited (Stock Exchange Code OMKARSPC)

Sub: Outcome Board Meeting

Dear Sir / Madam,

The Board meeting of the Company was held today and concluded with a vote of thanks to the Chair at 6.30 p.m. Following are some of the important items of agenda which were discussed and approved at the meeting.

1. The Annual Audited Financial Results (Standalone and Consolidated), of the Company for the financial year ended 31st March, 2013. Copies of the said financial results are enclosed herewith for your perusal and record.
2. The Annual Audited Financial Statements (Standalone and Consolidated), of the Company for the financial year ended 31st March, 2013. The Board took note of Auditors' Report on the Audited Financial Statements of the Company for the financial year ended 31st March, 2013.
3. The Board of Directors of the Company has recommended a dividend of Rs. 1.50 (15%) per Equity Share of Rs. 10 each for the Financial Year ended on 31st March, 2013 and the dividend, if declared, will be credited/dispatched on 26th August 2013 to those members entitled thereto.
4. As per Clause 16 of the Listing Agreement, the Register of members and share transfer books of the company for the purpose of declaration of dividend will remain closed from Tuesday, 6th August, 2013 to Tuesday, 13th August, 2013 (both days inclusive).
5. Considered and approved the documents relating to Annual Report of the Company for the financial year 2012-2013.



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6. The Annual General Meeting of the Company will be held on **Tuesday, the 13th Day of August, 2013** at 10:30 A.M. at Sanjeevani Hall, next to Monginis Cake Shop, Badlapur (East), Thane – 421503.
7. Considered and took note of the statement of Utilization of Proceeds procured by IPO & issue of convertible warrants and expressed its satisfaction. A copy of the said statement is enclosed herewith for your perusal and records.

Kindly acknowledge receipt of this letter and oblige.

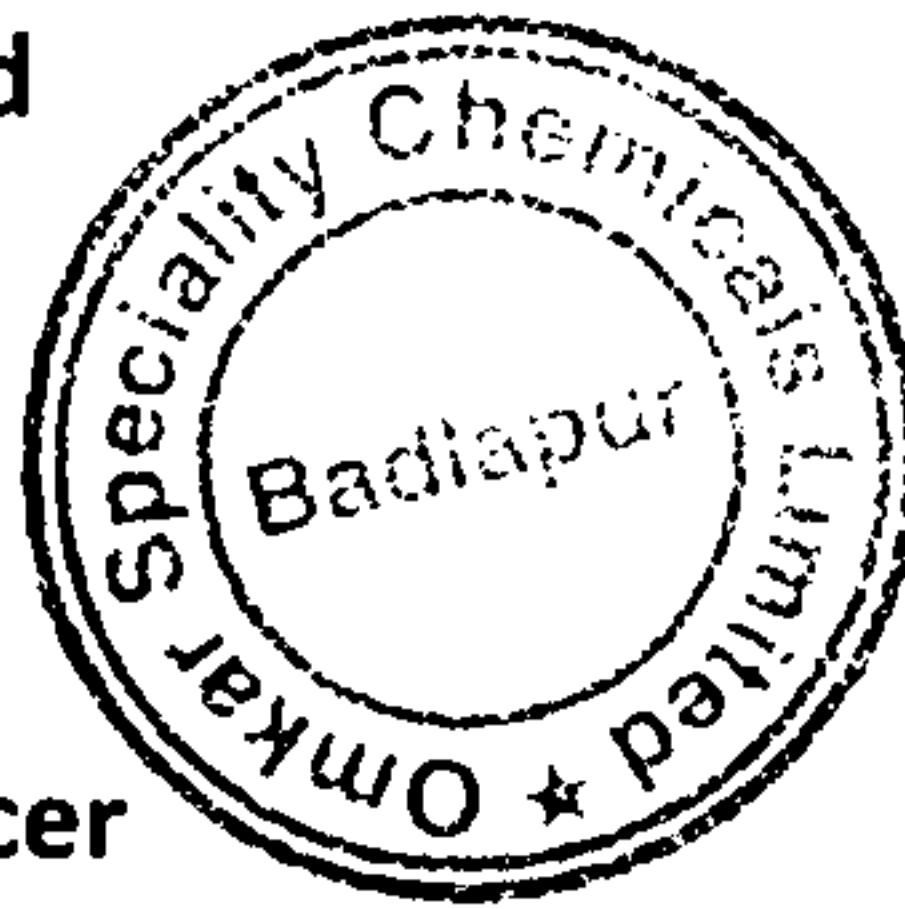
Thanking you,

Yours faithfully,

For Omkar Speciality Chemicals Limited

Nirav Momaya

Nirav Momaya
Company Secretary & Compliance Officer



Encl: As above

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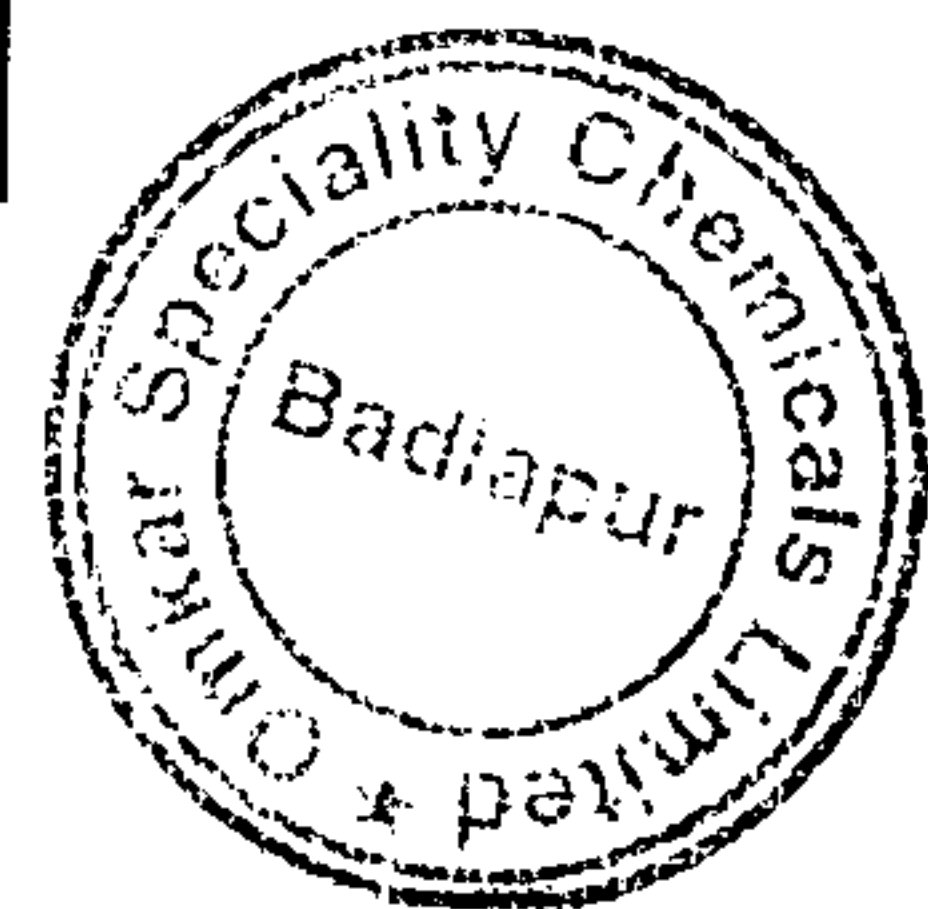
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OMKAR SPECIALITY CHEMICALS LTD						
STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2013						
PART I						
(Rs in Lakhs except for share data)						
Sr. No	Particulars	Quarter Ended			Year Ended	
		March 31, 2013	December 31, 2012	March 31, 2012	March 31, 2013	March 31, 2012
		Audited	Unaudited	Audited	Audited	Audited
1	a	Net Sales/Income from Operations	4,943.70	5,373.79	4100.34	20,153.12
	b	Other Operating Income	-	-	-	-
		Total Income	4,943.70	5,373.79	4,100.34	20,153.12
2		Expenditure				
	a	(Increase)/decrease in stock in trade and work in progress	(471.37)	(362.57)	42.73	(1,808.51)
	b	Consumption of Raw Materials	2,915.94	3,386.92	2386.65	11,935.71
	c	Purchase of Traded goods	689.27	769.01	236.02	3,509.26
	d	Employee Cost	202.89	240.83	192.00	800.54
	e	Depreciation	173.74	131.94	252.71	568.43
	f	Other expenditure	665.43	504.75	395.91	2,083.45
		Total Expenditure	4,175.90	4,670.88	3,506.02	17,088.88
3		Profit/(Loss) from operation before other incomes, interest & Exceptional items (1-2)	767.80	702.91	594.32	3,064.24
4		Other Income	(16.77)	185.11	156.64	579.40
5		Profit before interest and Exceptional items (3+4)	751.03	888.02	750.96	3,643.64
6		Interest	90.45	275.43	187.17	743.16
7		Profit after interest but before exceptional items (5-6)	660.58	612.59	563.79	2,900.48
8		Exceptional Items	-	-	-	-
9		Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	660.58	612.59	563.79	2,900.48
10		Tax Expenses	163.24	129.31	85.93	820.38
11		Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	497.34	483.28	477.86	2,080.10
12		Extraordinary items (Net of tax expenses)	-	-	-	-
13		Net Profit (+)/Loss (-) for the period (11-12)	497.34	483.28	477.86	2,080.10
14		Paid-Up Equity Share Capital Face value of Rs. 10 each (Previous year of Rs 10 each)	1,962.80	1,962.80	1,962.80	1,962.80
15		Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	10,358.61
16	a	Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.53	2.46	2.43	10.60
	b	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.53	2.46	2.43	10.59

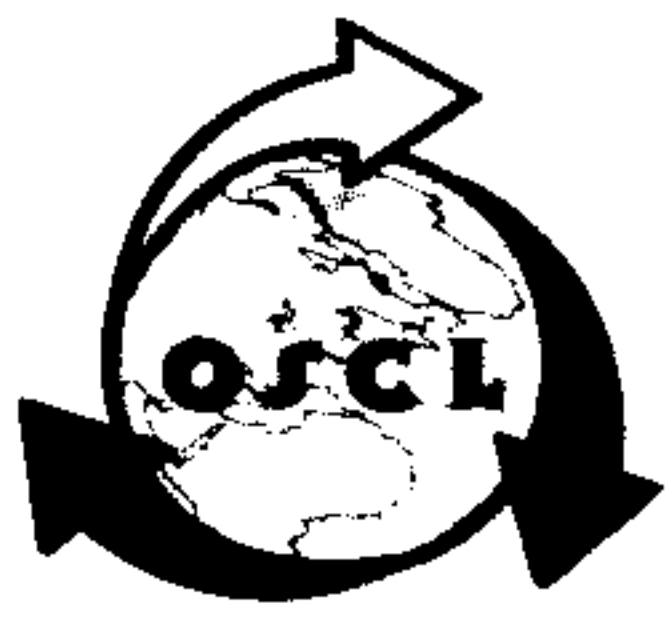


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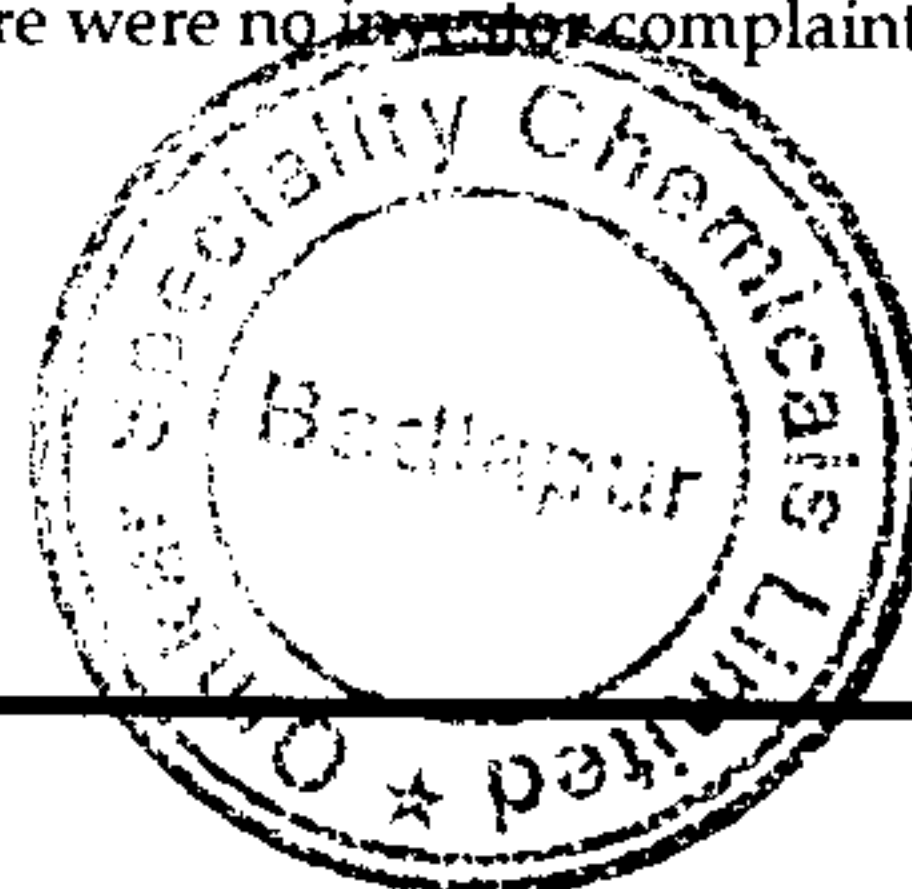
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PART II							
Sr. No		Particulars	Quarter Ended			Year Ended	
			March 31, 2013	December 31, 2012	March 31, 2012	March 31, 2013	March 31, 2012
			Audited	Unaudited	Audited	Audited	Audited
A		PARTICULARS OF SHAREHOLDING					
1		Public Shareholding					
		Number of Shares	7788076	7793076	7832168	7788076	7832168
		Percentage of Shareholding	39.68%	39.70%	39.90%	39.68%	39.90%
2		Promoters and promoter group Shareholding					
	a	Pledged/Encumbered					
		Number of Shares	-	-	-	-	-
		Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
		Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b	Non-encumbered	11839928*	11834928	11795836	11839928*	11795836
		Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
		Percentage of shares (as a % of the total share capital of the company)	60.32%	60.30%	60.10%	60.32%	60.10%

Notes:

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 20th May 2013
- The Board of Directors has recommended the dividend of Rs. 1.50/- per share (15%) of face value of Rs. 10/- each, for the year ended March 31, 2013, subject to the approval of members at the Annual General Meeting.
- The Company operated in one segment i.e. Sale of Chemicals. All other activities of the company revolve around its main business. Hence, there is only one primary reportable business segment as defined by Accounting Standard-17 as notified by the companies (Accounting Standards) Rules, 2006.
- For the purpose of Annual General Meeting, the register of members and share transfer register will remain close from August 6, 2013 to August 13, 2013 (both days inclusive).
- During the quarter, the Company has issued and allotted 950,000 Warrants, on preferential basis, convertible into 950,000 Equity Shares of Rs. 10/- each, in accordance with the SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2009.
- During the quarter, the Company has called off the Amalgamation of M/s Desh Chemicals Private Limited with the Company.
- Mr. Pravin S. Herlekar and Mr. Omkar P. Herlekar have acquired 2,276 and 1,771 equity shares on 22/03/2013 and 26/03/2013 respectively. However, the same is not reflected in the beneficial position received from the depositories as on March 30, 2013.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year
- The Previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.
- There were no investor complaints pending to be resolved at the beginning of the year. During the year no complaint was received. Accordingly there were no investor complaints pending to be resolved at the end of the year.

Place : Mumbai
Date : 20.05.2013

For and on behalf of the board

Pravin Herlekar
(Chairman & Managing Director)

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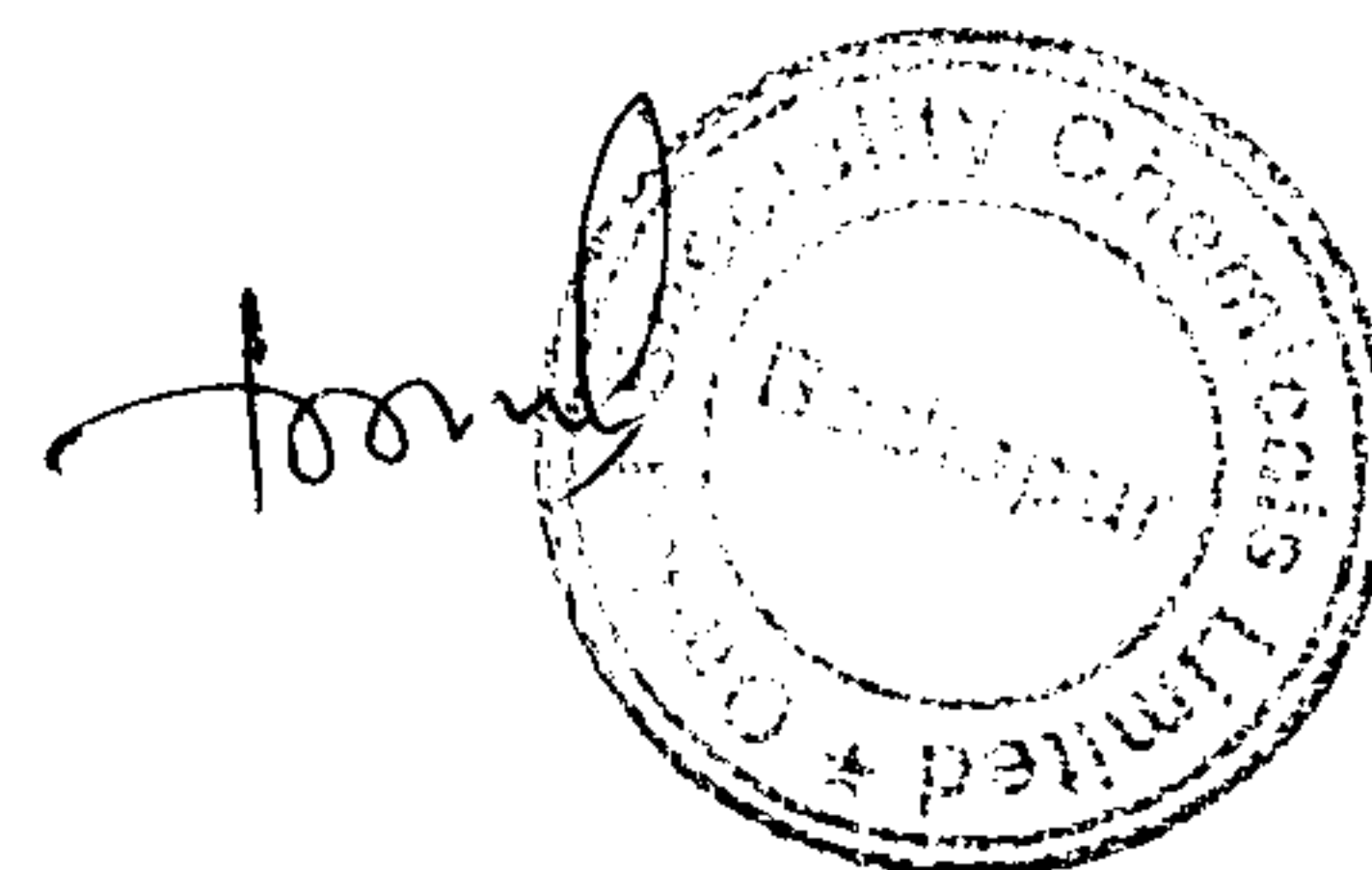
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OMKAR SPECIALITY CHEMICALS LTD		
STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)		
(Rs. in Lakhs except for share data)		
Particulars	As at March 31, 2013 (Audited)	As at March 31, 2012 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	1,962.80	1,962.80
(b) Reserves and surplus	10,358.61	8,620.69
(c) Money received against warrants	356.25	-
Sub- Total - Shareholders' funds	12,677.66	10,583.49
2 Share application money pending allotment		
3 Minority Interest		
4 Non Current Liabilities		
(a) Long-term borrowings	2,990.05	467.66
(b) Deferred tax liabilities (Net)	112.67	122.76
(c) Other Long term liabilities	-	-
(d) Long - term provisions	113.23	102.59
Sub Total -Non Current Liabilities	3,215.95	693.01
5 Current Liabilities		
(a) Short-term borrowings	8,648.91	6,916.70
(b) Trade payables	2,765.93	2,526.30
(c) Other current liabilities	391.97	658.11
(d) Short-term provisions	554.18	289.01
Sub Total - Current Liabilities	12,360.99	10,390.12
TOTAL - EQUITY & LIABILITIES	28,254.60	21,666.62
B ASSETS		
1 Non Current Assets		
(a) Fixed Assets	8,465.92	6,694.13
(b) Non Current investments	1,086.39	212.08
(c) Deferred tax assets (net)	-	-
(d) Long -term loans and advances	2,740.67	998.29
(e) Trade receivables	-	-
(f) Other non-current assets	-	-
Sub Total -Non Current Assets	12,292.98	7,904.50
2 Current Assets		
Current investments		
(a) Inventories	6,356.05	5,266.25
(b) Trade receivables	6,147.11	3,848.52
(c) Cash and cash equivalents	2,157.47	3,140.36
(d) Short- term loans and advances	43.10	408.01
(e) Other current assets	1,257.89	1,098.98
Sub Total - Current Assets	15,961.62	13,762.12
TOTAL - ASSETS	28,254.60	21,666.62



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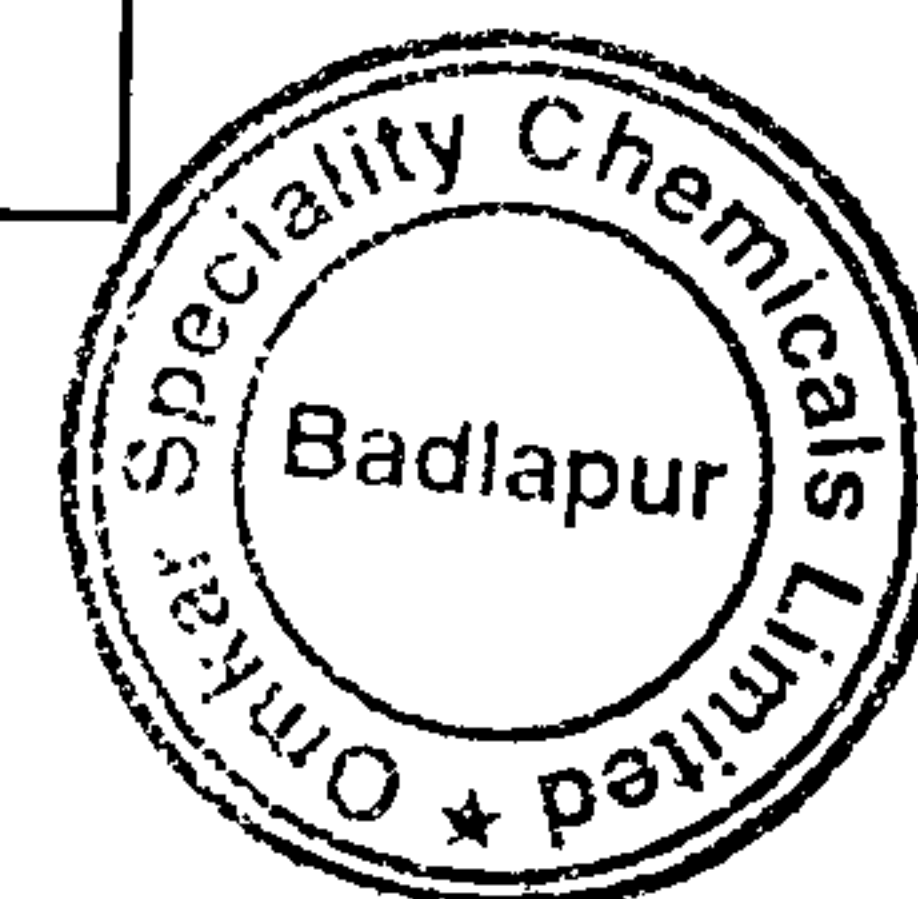
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OMKAR SPECIALITY CHEMICALS LTD						
CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2013						
PART I						
(Rs in Lakhs except for share data)						
Sr. No	Particulars	Quarter Ended			Year Ended	
		March 31, 2013	December 31, 2012	March 31, 2012	March 31, 2013	March 31, 2012
		Audited	Unaudited	Audited	Audited	Audited
1	a	Net Sales/Income from Operations	5,235.17	5,698.46	4,100.28	21,169.24
	b	Other Operating Income	-	-	-	16,694.80
		Total Income	5,235.17	5,698.46	4,100.28	21,169.24
2		Expenditure				
	a	(Increase)/decrease in stock in trade and work in progress	(757.45)	(460.48)	(914.49)	(2,196.57)
	b	Consumption of Raw Materials	3,177.89	3,429.93	3,301.83	(1,156.34)
	c	Purchase of Traded goods	689.27	952.37	277.69	12,461.24
	d	Employee Cost	280.75	290.86	200.83	10,772.43
	e	Depreciation	241.52	149.83	200.83	3,692.62
	f	Other expenditure	724.60	534.42	365.44	993.26
		Total Expenditure	4,356.57	4,896.93	3,484.18	659.02
3		Profit/(Loss) from operation before other incomes, interest & Exceptional items (1-2)	878.60	801.53	616.10	1,817.96
4		Other Income	(67.11)	142.49	85.16	3,692.62
5		Profit before interest and Exceptional items (3+4)	811.49	944.02	701.26	993.26
6		Interest	98.76	275.44	174.63	668.90
7		Profit after interest but before exceptional items (5-6)	712.73	668.58	526.63	565.84
8		Exceptional Items	-	-	-	2,282.26
9		Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	712.73	668.58	526.63	2,201.75
10		Tax Expenses	265.91	137.87	69.67	1,282.26
11		Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	446.82	530.71	456.96	2,201.75
12		Extraordinary items (Net of tax expenses)	-	-	-	2,201.75
13		Net Profit (+)/Loss (-) for the period (11-12)	446.82	530.71	456.96	2,201.75
14		Share of profit/(Loss) of associates	-	-	-	17,821.19
15		Minority Interest	0.01	0.01	0.01	13,941.17
16		Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	446.81	530.70	456.95	2,055.55
17		Paid -Up Equity Share Capital Face value of Rs. 10 each (Previous year of Rs.10 each)	1,962.80	1,962.80	1,962.80	1,962.80
18		Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	10,293.37
19	a	Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.28	2.70	2.33	8.15
	b	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.27	2.70	2.33	8.15

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		March 31, 2013	December 31, 2012	March 31, 2012	March 31, 2013	March 31, 2012
		Audited	Unaudited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding	7788076	7793076	7832168	7788076	7832168
2	Percentage of Shareholding	39.68%	39.70%	39.90%	39.68%	39.90%
	Promoters and promoter group Shareholding					
a	Pledged/Encumbered					
	Number of Shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b	Non-encumbered	11839928*	11834928	11795836	11839928*	11795836
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	60.32%	60.30%	60.10%	60.32%	60.10%

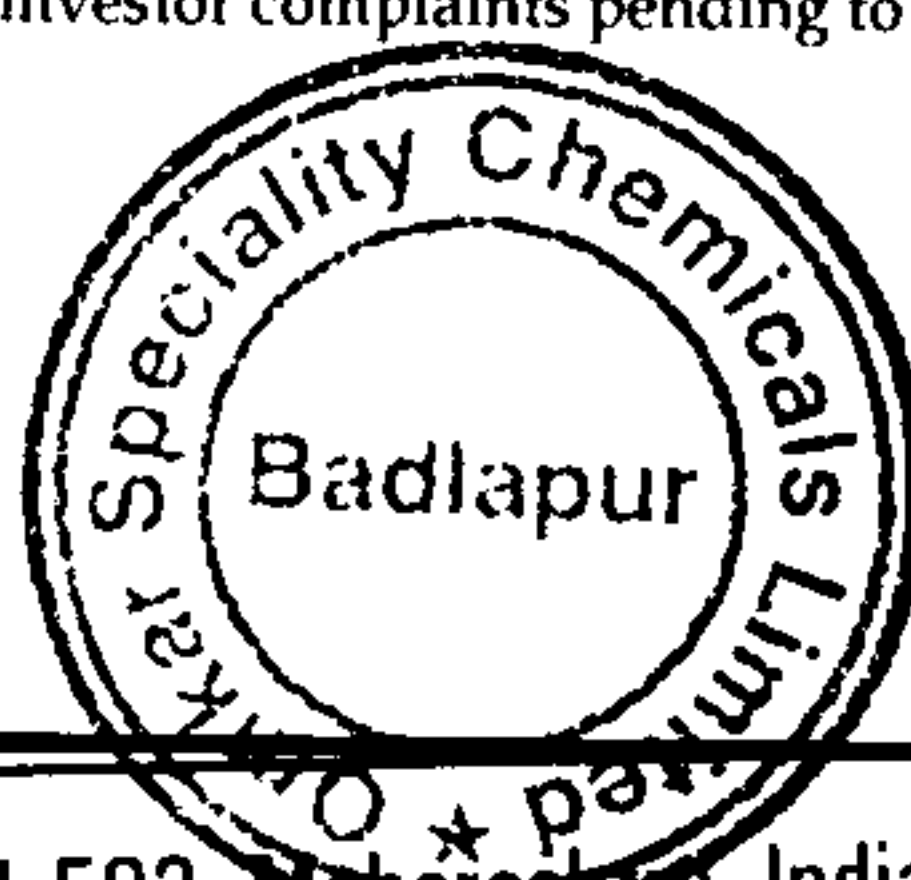
Notes:

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- The Board of Directors has recommended the dividend of Rs. 1.50/- per share (15%) of face value of Rs. 10/- each, for the year ended March 31, 2013, subject to the approval of members at the Annual General Meeting.
- The Company operated in one segment i.e. Sale of Chemicals. All other activities of the company revolve around its main business. Hence, there is only one primary reportable business segment as defined by Accounting Standard-17 as notified by the companies (Accounting Standards) Rules, 2006.
- For the purpose of annual general meeting, the register of members and share transfer register will remain close from August 6, 2013 to August 13, 2013 (both days inclusive).
- During the quarter, the Company has issued and allotted 950,000 Warrants, on preferential basis, convertible into 950,000 Equity Shares of Rs. 10/- each, in accordance with the SEBI (Issue of Capital & Disclosure Requirements) Regulations,
- During the quarter, the Company has called off the Amalgamation of M/s Desh Chemicals Private Limited with the Company.
- Mr. Pravin S. Herlekar and Mr. Omkar P. Herlekar have acquired 2,276 and 1,771 equity shares on 22/03/2013 and 26/03/2013 respectively. However, the same is not reflected in the beneficial position received from the depositories as on March 30, 2013.
- Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish the consolidated financial results. The Standalone financial results for the quarter ended March 31, 2013 are summarised below and detailed financial results have been filed with the Stock Exchanges where the Company's shares are listed and are available on Company's website www.omkarchemicals.com

Particulars	Quarter Ended			Year Ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
Total Income	4,943.70	5,373.79	4,100.34	20,153.12	16,694.80
Profit before tax	660.58	612.59	563.79	2,900.48	2,317.58
Profit after tax	497.34	483.28	477.86	2,080.10	1,644.67

- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year
- The consolidated financial results as given have been prepared as per AS-21 "Consolidated Financial Statements" notified under the Companies (Accounting Standards) Rules, 2006
- The audited financial statements of the subsidiary companies have been considered for consolidation.
- The Previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.
- There were no investor complaints pending to be resolved at the beginning of the year. During the year no complaint was received. Accordingly there were no investor complaints pending to be resolved at the end of the year

For and on behalf of the board

Pravin Herlekar
(Chairman & Managing Director)Place : Mumbai
Date : 20.05.2013

Unit - I, W-92 (A), M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2698840, Fax : +91 (0251) 2691662
Unit - II, F-24, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2691852, Fax : +91 (0251) 2697673
Unit III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572
F-9, F-10/1, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : 0251-2694321 / 2696432, Fax : 0251-2696434

**OMKAR**

Always the leaders

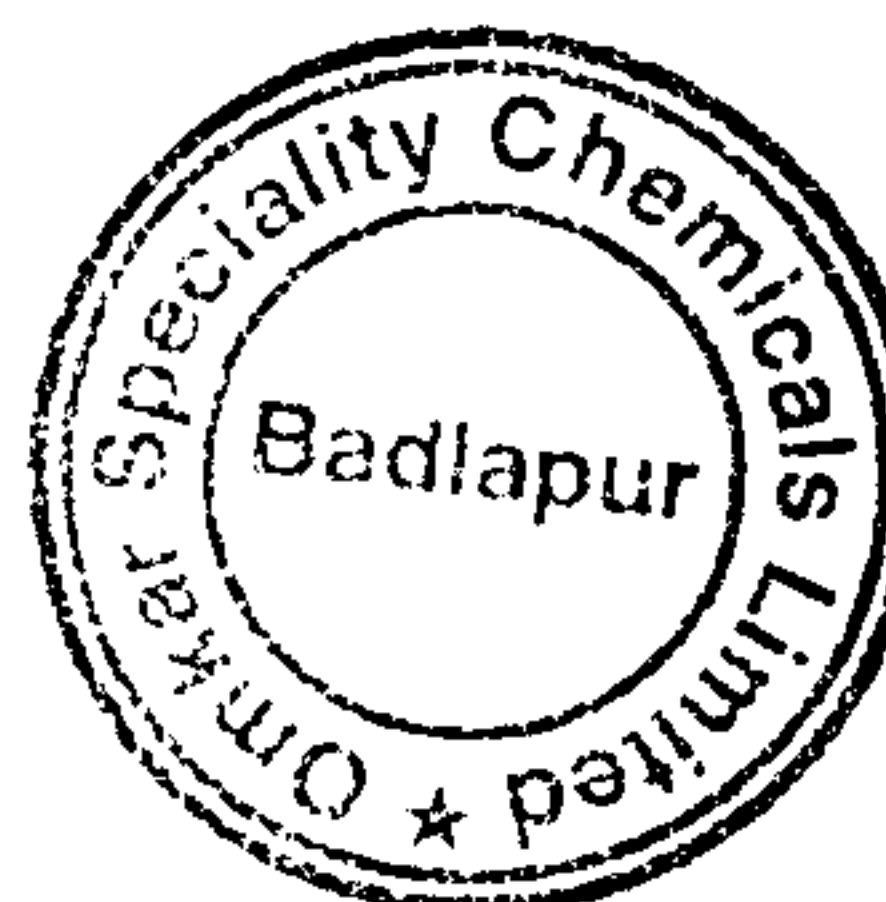
OMKAR SPECIALITY CHEMICALS LIMITED

Regd. & Corporate Office : Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India

Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572

Email : omkarchem@vsnl.com / info@omkarchemicals.com, Web. : www.omkarchemicals.com

OMKAR SPECIALITY CHEMICALS LTD		
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		
(Rs in Lakhs except for share data)		
Particulars	As at March 31, 2013 (Audited)	As at March 31, 2012 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	1,962.80	1,962.80
(b) Reserves and surplus	10,387.65	8,580.00
(c) Money received against warrants	356.25	-
Sub- Total - Shareholders' funds	12,706.70	10,542.80
2 Share application money pending allotment		
3 Minority Interest	0.07	0.07
4 Non Current Liabilities		
(a) Long-term borrowings	5,392.12	2,590.29
(b) Deferred tax liabilities (Net)	186.62	108.90
(c) Other Long term liabilities	-	-
(d) Long - term provisions	128.02	105.93
Sub Total -Non Current Liabilities	5,706.83	2,805.19
5 Current Liabilities		
(a) Short-term borrowings	9,059.65	6,916.70
(b) Trade payables	3,636.89	2,495.43
(c) Other current liabilities	1,180.92	684.35
(d) Short-term provisions	614.30	296.25
Sub Total - Current Liabilities	14,491.76	10,392.73
TOTAL - EQUITY & LIABILITIES	32,905.29	23,740.72
B ASSETS		
1 Non Current Assets		
(a) Fixed Assets	13,675.51	9,909.43
(b) Non Current investments	7.22	7.03
(c) Deferred tax assets (net)	-	-
(d) Long -term loans and advances	69.73	24.44
(e) Trade receivables	-	-
(f) Other non-current assets	-	-
Sub Total -Non Current Assets	13,752.46	9,940.90
2 Current Assets		
Current investments		
(a) Inventories	7,275.40	5,266.25
(b) Trade receivables	6,606.82	3,863.46
(c) Cash and cash equivalents	2,403.82	3,257.57
(d) Short- term loans and advances	997.34	65.98
(e) Other current assets	1,869.45	1,346.56
Sub Total - Current Assets	19,152.83	13,799.82
TOTAL - ASSETS	32,905.29	23,740.72

*toml*

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J.P.J. ASSOCIATES
CHARTERED ACCOUNTANTS

46, Shrikrishna Nagar,
Borivali (East), Mumbai - 400 066.
Telefax : 022 - 2897 5829
E-mail : jpjassociates@rediffmail.com
jpjoffice@rediffmail.com

CERTIFICATE

Name of the client: Omkar Speciality Chemicals Limited

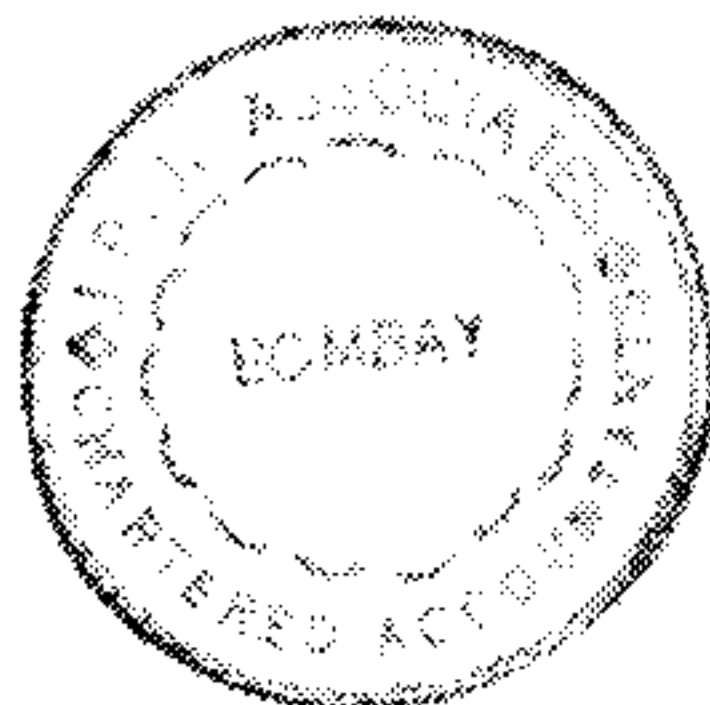
Statement of utilisation of proceeds of IPO are summarised as under

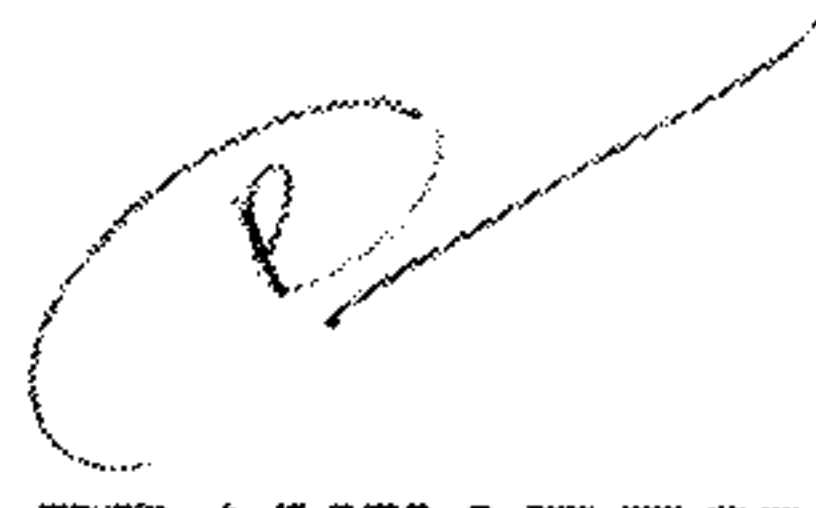
Sr. No.	Particulars	Amount (Rs. In lakhs) As on 31.03.2013
1	Funds Collected From IPO	7938.00
2	Capital Expenditure incurred including advances given	4616.26 *
3	Working Capital	884.32
4	General Corporate Purpose including advance given for office premises	1350.11
5	IPO Issue Expenses	1087.31
	Total	7938.00 7938.00
	Unutilised IPO proceeds	0.00

* Capital Expenditure includes advances paid to subsidiaries as approved
by the Shareholders in the Annual General Meeting of the Company on 04 th Aug. 2012

For J.P.J. ASSOCIATES
Chartered Accountants
Firm Registration No. : 113012 W

Place:-Mumbai
Date:- 20th May, 2013




PRAVIN DESHPANDE
PARTNER
Membership No. : 045249



J.P.J. ASSOCIATES
CHARTERED ACCOUNTANTS

46, Shrikrishna Nagar,,
Borivali (East), Mumbai - 400 066.
Telefax : 022 - 2897 5829
E-mail : jpjassociates@rediffmail.com
jpjoffice@rediffmail.com

CERTIFICATE

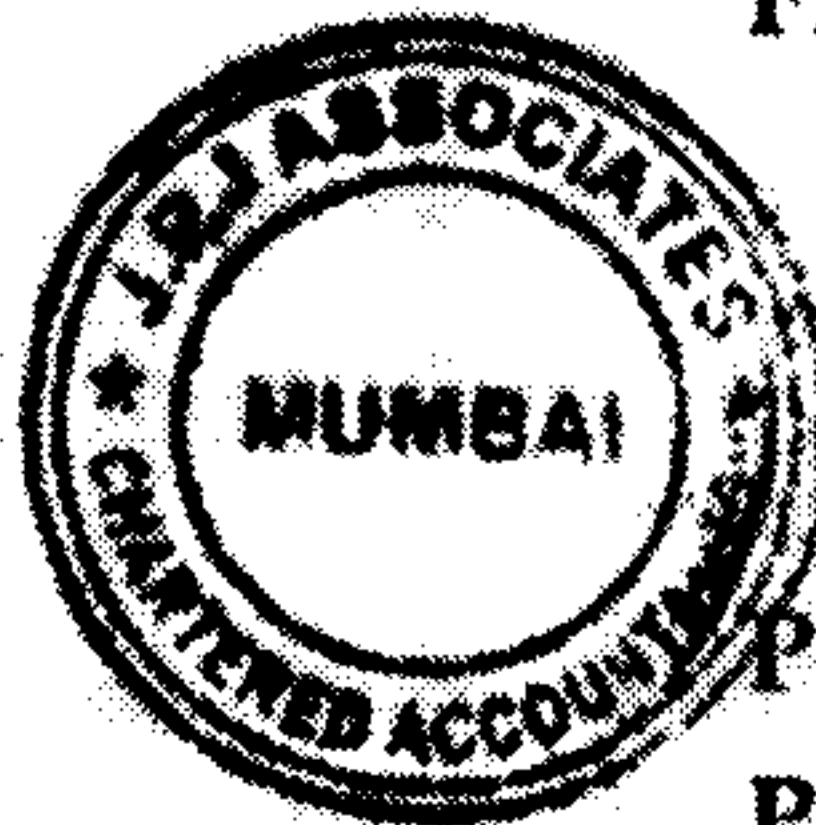
Name of the client: Omkar Speciality Chemicals Limited

Statement of utilisation of proceeds of Convertible Warrants as under

Sr. No.	Particulars	Amount (Rs. In lakhs) As on 31.03.2013
1	Funds Received From Convertible Warrants	356.25
2	Utilised for Working Capital	356.25
	Total	356.25 356.25
	Unutilised Convertible Warrants	0.00

For J.P.J. ASSOCIATES
Chartered Accountants

Firm Registration No. : 113012 W




PRAVIN DESHPANDE
PARTNER

Membership No. : 045249

Place:-Mumbai

Date:- 20th May, 2013