



OMKAR
Always the leaders

OMKAR SPECIALITY CHEMICALS LIMITED

Regd. & Corporate Office : Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India
Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572
Email : omkarchem@vsnl.com / info@omkarchemicals.com, Web. : www.omkarchemicals.com

Date: 19th May, 2012

To,
Corporate Services Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Fax: (022) 26598237/38

Ref. : Omkar Speciality Chemicals Limited (Stock Exchange Code OMKARCHEM)

Sub : Outcome Board Meeting

Dear Sir / Madam,

The Board meeting of Omkar Speciality Chemicals Limited (OSCL) was held today and concluded with a vote of thanks to the Chair at 5.45 p.m. The Board of Directors of the Company considered and approved the following;

1. Audited Accounts of the Company for the financial year ended on 31st March, 2012.
2. Auditors Report of the Company for the financial year ended on 31st March, 2012.
3. Payment of Dividend of Rs. 1.25/- (i.e. 12.5%) per equity share of the Company for the financial year ended on 31st March, 2012. (Subject to members' approval)
4. The Board noted utilization of IPO proceeds and expressed satisfaction.

Kindly acknowledge receipt of this letter and oblige.

For Omkar Speciality Chemicals Limited


Company Secretary



OMKAR
Always the leaders

OMKAR SPECIALITY CHEMICALS LIMITED

Regd. & Corporate Office : Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India
Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572
Email : omkarchem@vsnl.com / info@omkarchemicals.com, Web : www.omkarchemicals.com

OMKAR SPECIALITY CHEMICALS LTD AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2012

Rs. In Lacs (except share data)

Sr.No.	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	Year Ended
		31/03/2012 Audited	31/03/2011 Audited	31/03/2012 Audited	31/03/2011 Audited	31/03/2012 Audited	31/03/2011 Audited
1	a Net Sales/Income from Operations	4,100.34	3,114.18	16,694.80	10,676.00	16,694.80	10,676.00
	b Other Operating Income	-	-	-	-	-	-
	Total Income	4,100.34	3,114.18	16,694.80	10,676.00	16,694.80	10,676.00
2	Expenditure						
	a (Increase)/decrease in stock in trade and work in progress	42.73	(358.30)	(1,157.10)	(698.27)	(1,156.34)	(698.27)
	b Consumption of raw materials	2,621.92	2,295.18	12,492.16	7,168.90	12,491.26	7,169.03
	c Purchase of traded goods	0.75	221.57	99.13	988.73	99.13	988.73
	d Employee Cost	192.00	100.86	638.34	307.84	659.02	323.20
	e Depreciation	252.71	54.15	562.09	190.86	565.84	193.63
	f Other expenditure	395.91	241.24	1,302.95	815.57	1,282.26	791.08
	Total Expenditure	3,506.02	2,554.70	13,937.57	8,773.63	13,941.17	8,767.40
3	Profit/(Loss) from operation before other incomes, interest & Exceptional items (1-2)	594.32	559.48	2,757.23	1,902.37	2,753.63	1,908.60
4	Other Income	156.64	40.41	369.86	53.46	317.60	53.46
5	Profit before interest and Exceptional items (3+4)	750.96	599.89	3,127.09	1,955.83	3,071.23	1,962.06
6	Interest	187.17	161.67	809.53	484.77	809.63	484.79
7	Profit after interest but before exceptional items (5-6)	563.79	438.22	2,317.56	1,471.06	2,261.60	1,477.27
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	563.79	438.22	2,317.56	1,471.06	2,261.60	1,477.27
10	Tax Expenses	85.93	140.80	672.90	457.02	661.59	458.98
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	477.86	297.42	1,644.66	1,014.04	1,600.01	1,018.29
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	477.86	297.42	1,644.66	1,014.04	1,600.01	1,018.29
14	Paid -Up Equity Share Capital Face value of Rs. 10 each	1,962.80	1,962.80	1,962.80	1,962.80	1,962.80	1,962.80
15	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	8,620.68	7,261.17	8,580.00	7,264.94



Unit - I, W-92(A), M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2698840, Fax : +91 (0251) 2691662
Unit - II, F-24, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2691852, Fax : +91 (0251) 2697673
Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2697340 / 2690651, Fax : +91 (0251) 2697347 / 2691572
Unit - IV, F-10/1, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2696434 / 2696432



OMKAR
Always the leaders

OMKAR SPECIALITY CHEMICALS LIMITED

Regd. & Corporate Office : Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India

Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572

Email : omkarchem@vsnl.com / info@omkarchemicals.com, Web : www.omkarchemicals.com

Sr.No.	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	Year Ended
		31/03/2012 Audited	31/03/2011 Audited	31/03/2012 Audited	31/03/2011 Audited	31/03/2012 Audited	31/03/2011 Audited
16	Earnings Per Share (EPS)						
a	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.43	2.33	8.38	7.95	8.15	7.99
b	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.43	2.33	8.38	7.95	8.15	7.99
17	Public Shareholding						
	Number of Shares	19628004	19628004	19628004	19628004	19628004	19628004
	Percentage of Shareholding	39.90%	41.27%	39.90%	41.27%	39.90%	41.27%
18	Promoters and promoter group Shareholding						
a	Pledged/Encumbered	-	-	-	-	-	-
	Number of Shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b	Non-encumbered	11795836	11527980	11795836	11527980	11795836	11527980
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	60.10%	58.73%	60.10%	58.73%	60.10%	58.73%

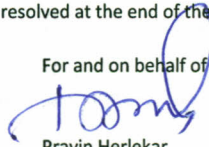
Notes :

- The consolidated financial results as given have been prepared as per AS-21 "Consolidated Financial Statements" notified under the Companies (Accounting Standards) Rules, 2006
- The audited financial statements of the subsidiary company has been considered for consolidation.
- The Company operated in one segment i.e. Sale of Chemicals. All other activities of the company revolve around its main business. Hence, there is only one primary reportable business segment as defined by Accounting Standard-17 as notified by the companies (Accounting Standards) Rules, 2006.
- The above results were reviewed by audit committee and approved by the Board of Directors at the meeting held on May 19, 2012
- The Board has recommended payment of dividend of 12.5% (i.e. Rs 1.25/- per equity share) compared to 10% (i.e. Rs.1/- per equity share) last year
- The financial statements for the year ended 31st March 2012 have been prepared as per the Revised Schedule VI to the Companies Act., 1956 Accordingly, the Previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.
- There were no investor complaints pending to be resolved at the beginning of the Year. During the year no complaints were received. Accordingly there were no investor complaints pending to be resolved at the end of the year.

Place : Mumbai

Date : May 19 2012

For and on behalf of the Board


Pravin Herlekar
(Chairman & Managing Director)

Unit - I, W-92(A), M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2698840, Fax : +91 (0251) 2691662

Unit - II, F-24, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2691852, Fax : +91 (0251) 2697673

Unit -III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2697340 / 2690651, Fax : +91 (0251) 2697347 / 2691572

Unit - IV, F-10/1, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2696434 / 2696432



OMKAR

Always the leaders

OMKAR SPECIALITY CHEMICALS LIMITED

Regd. & Corporate Office : Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India

Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572

Email : omkarchem@vsnl.com / info@omkarchemicals.com, Web. : www.omkarchemicals.com

STATEMENT OF ASSETS AND LIABILITIES				
As at March 31, 2012				
Particulars	Stand Alone		Consolidated	
	Year Ended		Year Ended	
	Audited		Audited	
	31st March		31st March	
	2012	2011	2012	2011
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	1,962.80	1,962.80	1,962.80	1,962.80
(b) Reserves and surplus	8,620.68	7,261.17	8,580.00	7,264.94
(c) Money received against share warrants				
Sub- Total - Shareholders' funds	10,583.48	9,223.97	10,542.80	9,227.74
2 Share application money pending allotment				
3 Minority Interest	-	-	0.07	0.07
4 Non Current Liabilities				
(a) Long-term borrowings	467.66	827.29	2,590.29	827.29
(b) Deferred tax liabilities (Net)	122.75	64.99	108.90	66.02
(c) Other Long term liabilities	-	-	-	-
(c) Long - term provisions	102.59	41.41	105.93	41.41
Sub Total -Non Current Liabilities	693.00	933.69	2,805.19	934.79
5 Current Liabilities				
(a) Short-term borrowings	6,916.70	3,289.88	6,916.70	3,315.23
(b) Trade payables	2,708.51	2,194.96	2,702.18	2,178.22
(c) Other current liabilities	475.90	563.41	477.60	565.77
(d) Short-term provisions	289.01	1,044.25	296.25	1,063.81
Sub Total - Current Liabilities	10,390.12	7,092.50	10,392.73	7,123.03
TOTAL - EQUITY & LIABILITIES	21,666.60	17,250.16	23,740.72	17,285.56
B ASSETS				
1 Non Current Assets				
(a) Fixed Assets	6,694.14	3814.57	9,909.43	3936.17
(b) Non Current investments	212.08	139.08	7.03	9.23
(c) Deferred tax assets (net)	-	-	-	-
(c) Long -term loans and advances	998.29	17.34	24.44	17.34
(e) Trade receivables	-	-	-	-
(f) Other non-current assets	-	-	-	-
Sub Total -Non Current Assets	7,904.51	3,970.99	9,940.90	3,962.74
2 Current Assets				
Current investments				
(a) Inventories	5,266.25	3,007.75	5,266.25	3,015.00
(b) Trade receivables	3,848.52	2,721.44	3,863.46	2,723.70
(c) Cash and cash equivalents	3,140.34	4,121.41	3,257.57	4,142.18
(d) Short- term loans and advances	408.01	2,430.41	72.60	2,421.57
(e) Other current assets	1,098.97	998.16	1,339.94	1,020.37
Sub Total - Current Assets	13,762.09	13,279.17	13,799.82	13,322.82
TOTAL - ASSETS	21,666.60	17,250.16	23,740.72	17,285.56



Unit - I, W-92(A), M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2698840, Fax : +91 (0251) 2691662

Unit - II, F-24, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2691852, Fax : +91 (0251) 2697673

Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2697340 / 2690651, Fax : +91 (0251) 2697347 / 2691572

Unit - IV, F-10/1, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2696434 / 2696432



J.P.J. ASSOCIATES
CHARTERED ACCOUNTANTS

Mumbai Office :

46, Shri Krishana Nagar,
Borivali (East), Mumbai - 400 066.
Tel.: 022 - 2897 5829

Pune Office :

567, Shivajinagar,
Behind Congress Bhavan, Pune - 411 005.
Tel.: 020 - 2553 2130

E-mail : jpj@jpjassociates.com
jpjassociates@rediffmail.com

Omkar Speciality Chemicals Limited

Statement of utilisation of proceeds of IPO are summarised as under

(Rs in Lacs)

Sr. No.	Particulars	as on 31.03.2012	
1	Funds Collected From IPO		7938.00
2	Capital Expenditure incurred including advances given	2206.71	
3	Working Capital	791.32	
4	General Corporate Purpose including advance given for office premises	1343.11	
5	IPO Issue Expenses	1087.31	
	Total	5428.45	5428.45
	Unutilised IPO proceeds		2509.55
Details of Unutilised IPO proceeds			
	Invested in FD with Bank of Baroda-Fort University Branch		2500.00
	Balance in IPO A/c With Bank of Baroda Fort University Branch		9.55
	Total		2509.55

Mumbai

Date 19.05.2012



For JPJ Associates
Chartered Accountants
Firm Regn No 113012W

(Pravin Deshpande)

Partner

Membership No 045249