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OMKAR SPECIALITY CHEMICALS LIMITED

Regd. & Corporate Office : Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India

Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572

Email : omkarchemicals@vsnl.com / info@omkarchemicals.com, Web. : www.omkarchemicals.com

November 9, 2013

Corporate Services Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Fax: (022) 26598237/38

Ref.: Omkar Speciality Chemicals Limited (Stock Exchange Code OMKARCHEM)

Sub: Intimation of the conclusions of the Board Meeting

Dear Sir / Madam,

The Board meeting of the Company was held today and concluded with a vote of thanks to the Chair at 2.00 p.m. The following are some of the important items of agenda which were discussed and approved at the meeting:

- 1) Considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended as on 30th September, 2013. Pursuant to Clause 41 of the Listing Agreement, copies of the said financial results alongwith Limited Review Report are enclosed herewith for your reference and records.
- 2) Discussion about other matters as per the agenda of the meeting.

Kindly take the same on your record and acknowledge the receipt.

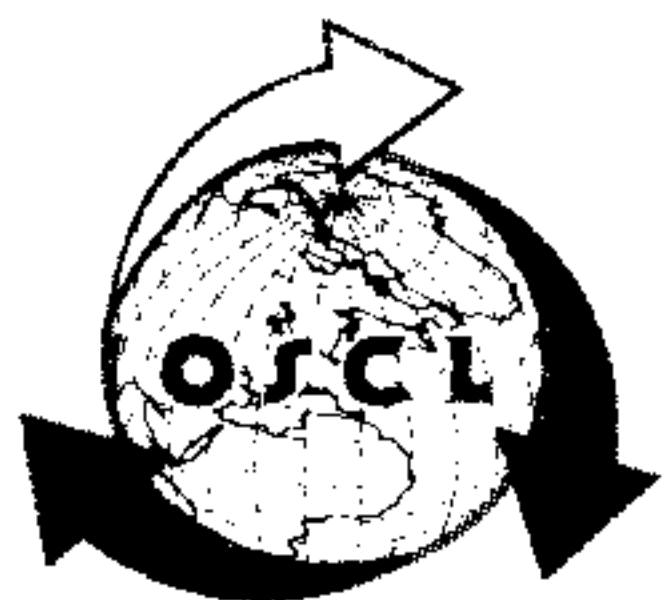
Thanking you.

Yours faithfully,

For Omkar Speciality Chemicals Limited

Nirav Momaya
Company Secretary & Compliance Officer

Encl.: As stated

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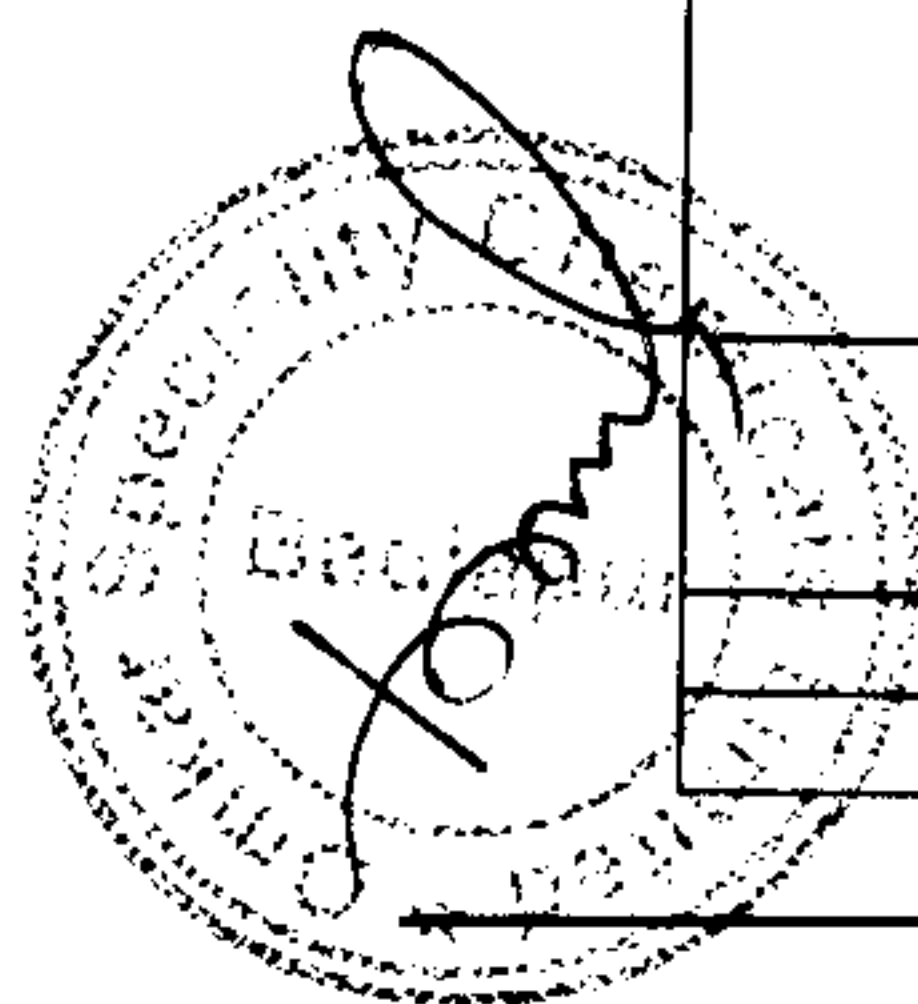
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OMKAR SPECIALITY CHEMICALS LTD							
STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2013							
PART I							
(Rs in Lakhs except for share data)							
Sr. No	Particulars	Quarter Ended			Year to date		Year Ended
		SEPTEMBER 30 2013	JUNE 30 2013	SEPTEMBER 30 2012	SEPTEMBER 30 2013	SEPTEMBER 30 2012	MARCH 31, 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a	Net Sales/Income from Operations	4,723.66	4,519.42	4804.15	9,243.08	20,153.12
	b	Other Operating Income	-	-	-	-	-
		Total Income	4,723.66	4,519.42	4,804.15	9,243.08	20,153.12
2		Expenditure					
	a	(Increase)/decrease in stock in trade and work in progress	(711.87)	668.93	(948.10)	(42.94)	(1,808.51)
	b	Consumption of Raw Materials	3,249.62	1,881.26	2855.90	5,130.88	11,935.71
	c	Purchase of Traded goods	721.17	484.59	1349.09	1,205.76	3,509.26
	d	Employee Cost	219.75	246.18	181.15	465.93	800.54
	e	Depreciation	154.07	148.95	131.50	303.02	568.43
	f	Other expenditure	483.39	461.64	480.41	945.03	2,083.45
		Total Expenditure	4,116.13	3,891.55	4,049.95	8,007.68	17,088.88
3		Profit/(Loss) from operation before other incomes, interest & Exceptional items (1-2)	607.53	627.87	754.20	1,235.40	3,064.24
4		Other Income	91.69	64.62	273.88	156.31	579.40
5		Profit before interest and Exceptional items (3+4)	699.22	692.49	1,028.08	1,391.71	3,643.64
6		Interest	264.51	225.79	149.78	490.30	743.16
7		Profit after interest but before exceptional items (5-6)	434.71	466.70	878.30	901.41	2,900.48
8		Exceptional Items	-	-	-	-	-
9		Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	434.71	466.70	878.30	901.41	2,900.48
10		Tax Expenses	74.18	116.27	299.77	190.45	820.38
11		Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	360.53	350.43	578.53	710.96	2,080.10
12		Extraordinary items (Net of tax expenses)	-	-	-	-	-
13		Net Profit (+)/Loss (-) for the period (11-12)	360.53	350.43	578.53	710.96	2,080.10
14		Paid-Up Equity Share Capital Face value of Rs. 10 each (Previous year of Rs 10 each)	1,962.80	1,962.80	1,962.80	1,962.80	1,962.80
15		Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	10,358.61
16	a	Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
		Basic EPS (in Rs.)	1.84	1.79	2.95	3.63	10.60
		Diluted EPS (in Rs.)	1.75	1.70	2.95	3.45	10.59
	b	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
		Basic EPS (in Rs.)	1.84	1.79	2.95	3.63	10.60
		Diluted EPS (in Rs.)	1.75	1.70	2.95	3.45	10.59



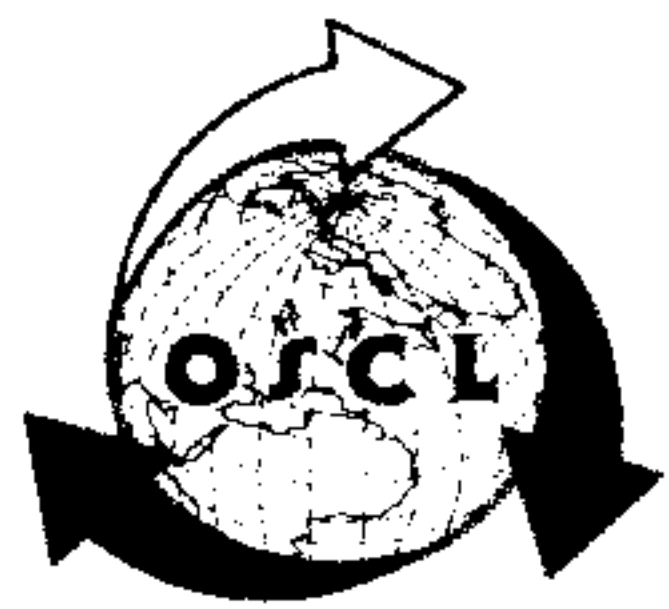
Unit - I, W-92 (A), M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2698840, Fax : +91 (0251) 2691662

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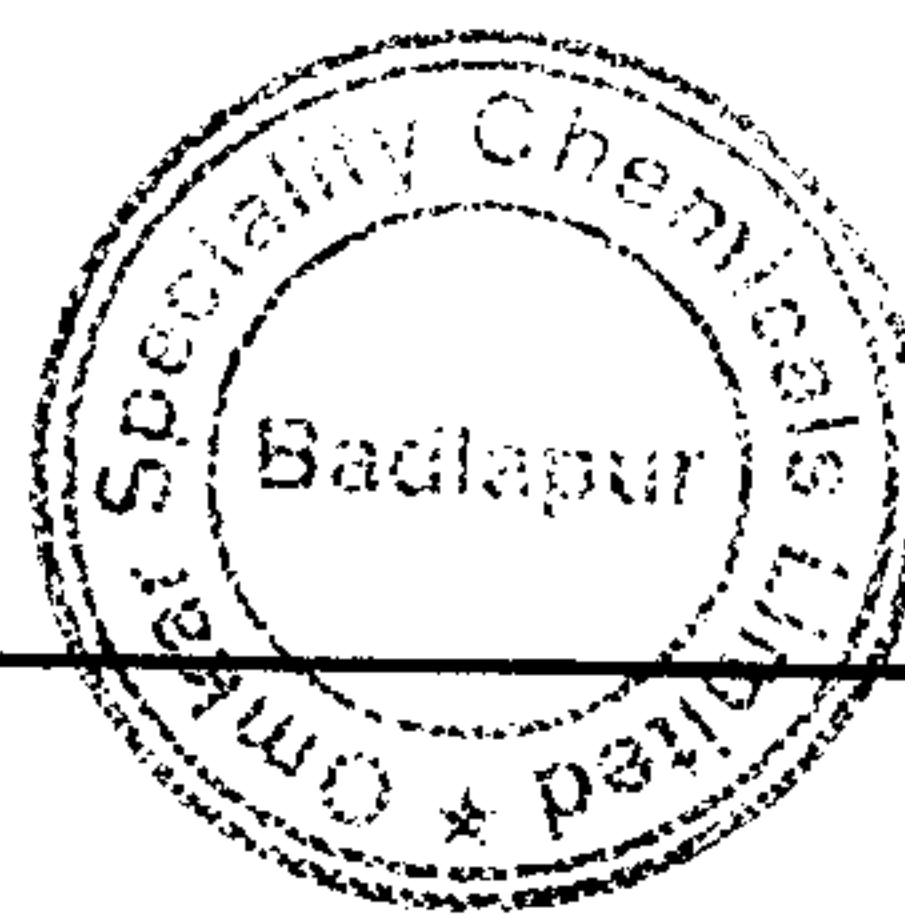
PART II								
Sr. No		Particulars	Quarter Ended			Year to date		Year Ended
			SEPTEMBER 30 2013	JUNE 30 2013	SEPTEMBER 30 2012	SEPTEMBER 30 2013	SEPTEMBER 30 2012	MARCH 31, 2013
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A		PARTICULARS OF SHAREHOLDING						
1		Public Shareholding						
		Number of Shares	7769188	7782679	7804425	7769188	7804425	7788076
2		Percentage of Shareholding	39.58%	39.65%	39.76%	39.58%	39.76%	39.68%
		Promoters and promoter group Shareholding						
	a	Pledged/Encumbered						
		Number of Shares	-	-	-	-	-	-
		Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
		Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b	Non-encumbered						
		Number of Shares	11858816	11845325	11823579	11858816	11823579	11839928
		Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
		Percentage of shares (as a % of the total share capital of the company)	60.42%	60.35%	60.24%	60.42%	60.24%	60.32%

Notes:

- 1 The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th November, 2013 and have been subjected to Limited Review by the Statutory Auditors.
- 2 The Company operated in one segment i.e. Sale of Chemicals. All other activities of the company revolve around its main business. Hence, there is only one primary reportable business segment as defined by Accounting Standard-17 as notified by the companies (Accounting Standards) Rules, 2006.
- 3 The Previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.
- 4 There were no investor complaints pending to be resolved at the beginning of the year. During the year no complaint was received. Accordingly there were no investor complaints pending to be resolved at the end of the year.

Place : Badlapur

Date : 09.11.2013



For and on behalf of the board

Pravin Herlekar

(Chairman & Managing Director)

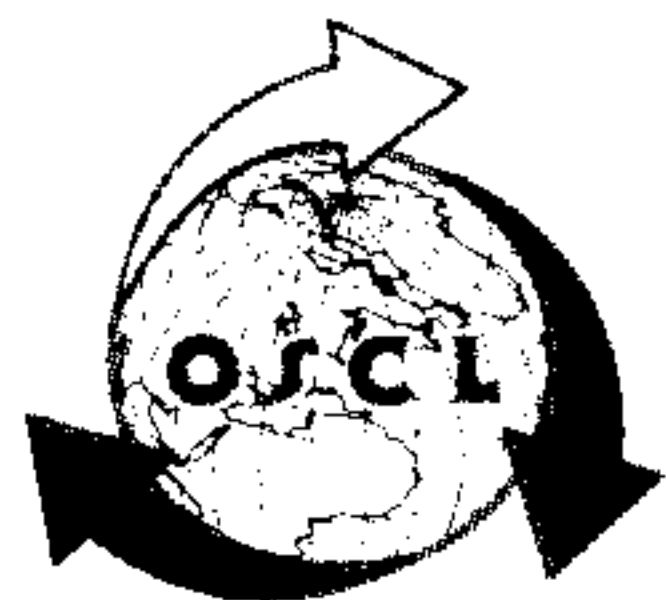
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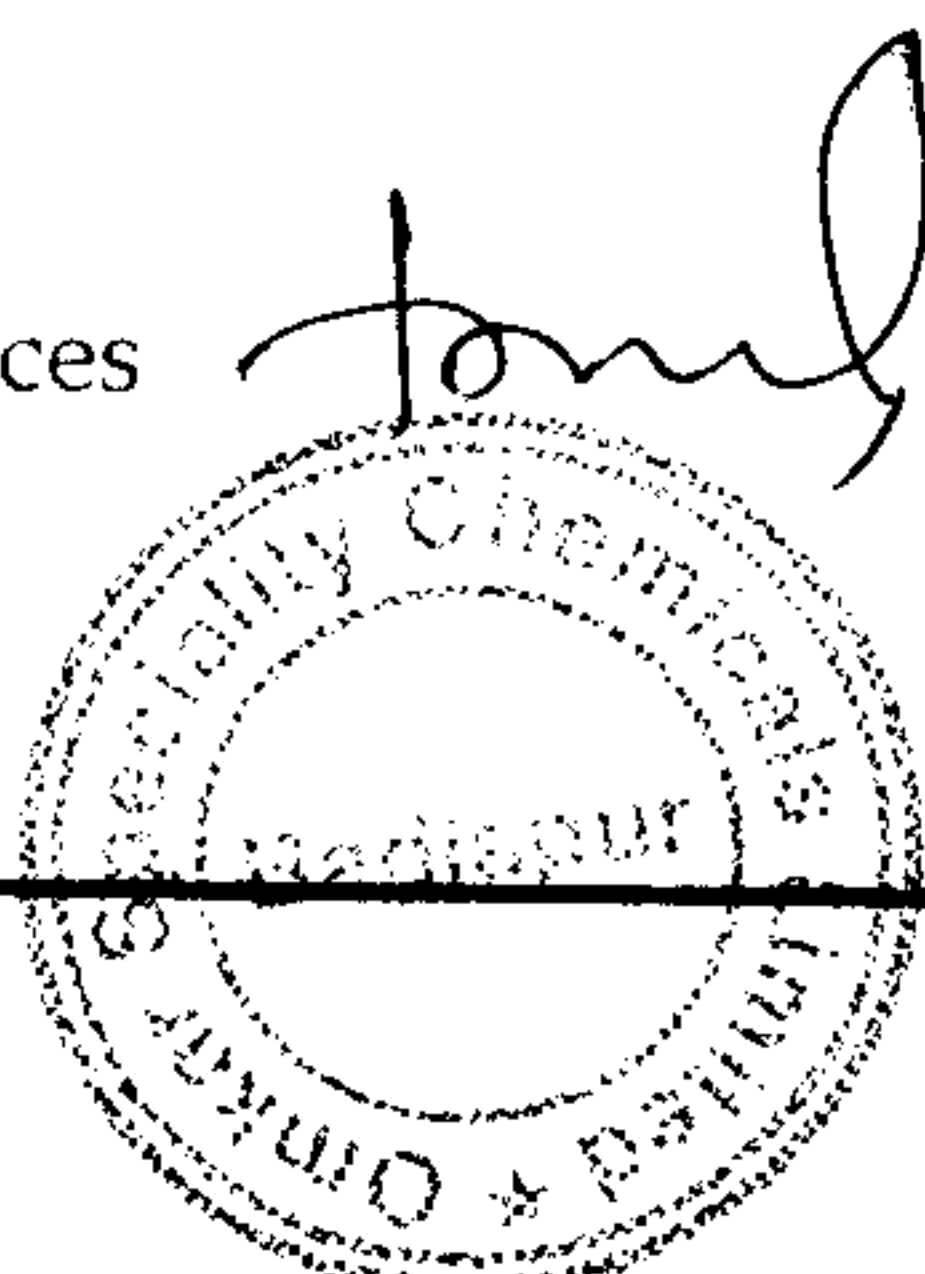
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OMKAR SPECIALITY CHEMICALS LTD			
STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)			
(Rs. in Lakhs except for share data)			
Particulars	As at 30/09/2013 (Unaudited)	As at 30/09/2012 (Unaudited)	As at 31/03/2013 (Audited)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	1,962.80	1,962.80	1,962.80
(b) Reserves and surplus	11,069.56	9,720.16	10,358.61
(c) Money received against warrants	356.25	-	356.25
Sub- Total - Shareholders' funds	13,388.61	11,682.96	12,677.66
2 Share application money pending allotment	-	-	-
3 Minority Interest	-	-	-
4 Non Current Liabilities			
(a) Long-term borrowings	3,412.79	330.89	2,990.05
(b) Deferred tax liabilities (Net)	57.08	106.84	112.67
(c) Other Long term liabilities	-	-	-
(d) Long - term provisions	131.37	133.18	113.23
Sub Total -Non Current Liabilities	3,601.24	570.91	3,215.95
5 Current Liabilities			
(a) Short-term borrowings	12,106.49	10,257.03	8,648.91
(b) Trade payables	2,811.88	2,765.06	2,765.93
(c) Other current liabilities	383.87	1,060.50	391.97
(d) Short-term provisions	101.23	364.54	554.18
Sub Total - Current Liabilities	15,403.47	14,447.13	12,360.99
TOTAL - EQUITY & LIABILITIES	32,393.32	26,701.00	28,254.60
B ASSETS			
1 Non Current Assets			
(a) Fixed Assets	9,989.83	7,820.84	8,465.92
(b) Non Current investments	1,086.39	613.17	1,086.39
(c) Deferred tax assets (net)	-	-	-
(d) Long -term loans and advances	3,715.13	1,567.59	2,740.67
(e) Trade receivables	-	-	-
(f) Other non-current assets	-	-	-
Sub Total -Non Current Assets	14,791.35	10,001.60	12,292.98
2 Current Assets			
(a) Inventories	6,598.19	6,632.22	6,356.05
(b) Trade receivables	7,555.81	5,367.04	6,147.11
(c) Cash and cash equivalents	2,347.90	3,550.46	2,157.47
(d) Short- term loans and advances	255.66	0.74	43.10
(e) Other current assets	844.41	1,148.94	1,257.89
Sub Total - Current Assets	17,601.97	16,699.40	15,961.62
TOTAL - ASSETS	32,393.32	26,701.00	28,254.60



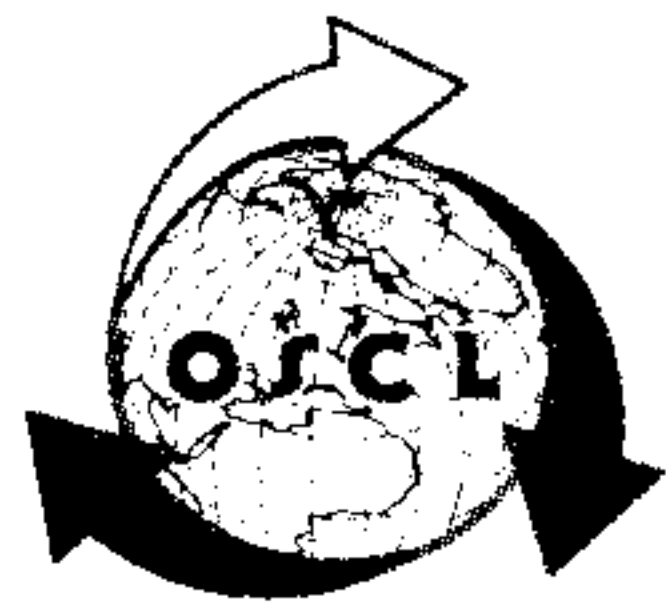
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OMKAR SPECIALITY CHEMICALS LTD								
CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2013								
PART I								
(Rs in Lakhs except for share data)								
Sr. No		Particulars	Quarter Ended			Year to Date		Year Ended
			SEPTEMBER 30 2013	JUNE 30 2013	SEPTEMBER 30 2012	SEPTEMBER 30 2013	SEPTEMBER 30 2012	MARCH 31 2013
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a	Net Sales/Income from Operations	5,505.36	5,751.07	5,067.80	11,256.43	10,235.61	21,169.24
	b	Other Operating Income	-	-	-	-	-	-
		Total Income	5,505.36	5,751.07	5,067.80	11,256.43	10,235.61	21,169.24
2		Expenditure						
	a	(Increase)/decrease in stock in trade and work in progress	(924.32)	733.43	(951.98)	(190.89)	(978.64)	(2,196.57)
	b	Consumption of Raw Materials	3,823.37	2,597.77	3,003.04	6,421.14	5,853.42	12,461.24
	c	Purchase of Traded goods	721.17	484.59	1,349.09	1,205.76	2,050.98	3,692.62
	d	Employee Cost	314.48	343.90	215.89	658.38	421.65	993.26
	e	Depreciation	252.20	334.59	139.03	586.79	277.55	668.90
	f	Other expenditure	551.32	522.35	502.21	1,073.67	942.73	2,201.75
		Total Expenditure	4,738.22	5,016.63	4,257.28	9,754.85	8,567.69	17,821.19
3		Profit/(Loss) from operation before other incomes, interest & Exceptional items (1-2)	767.14	734.44	810.52	1,501.58	1,667.92	3,348.05
4		Other Income	27.34	20.97	231.93	48.31	329.27	404.65
5		Profit before interest and Exceptional items (3+4)	794.48	755.41	1,042.45	1,549.89	1,997.19	3,752.70
6		Interest	340.94	313.88	150.31	654.82	378.03	752.23
7		Profit after interest but before exceptional items (5-6)	453.54	441.53	892.14	895.07	1,619.16	3,000.46
8		Exceptional Items	-	-	-	-	-	-
9		Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	453.54	441.53	892.14	895.07	1,619.16	3,000.46
10		Tax Expenses	85.45	118.22	303.53	203.67	541.13	944.91
11		Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	368.09	323.31	588.61	691.40	1,078.03	2,055.55
12		Extraordinary items (Net of tax expenses)	0	-	0	-	0	-
13		Net Profit (+)/Loss (-) for the period (11-12)	368.09	323.31	588.61	691.40	1,078.03	2,055.55
14		Share of profit/(Loss) of associates	-	-	-	-	-	-
15		Minority Interest	-	-	0.01	-	0.01	0.01
16		Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	368.09	323.31	588.60	691.40	1,078.02	2,055.54
17		Paid-Up Equity Share Capital Face value of Rs. 10 each (Previous year of Rs.10 each)	1,962.80	1,962.80	1,962.80	1,962.80	1,962.80	1,962.80
18		Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	10,293.37
19	a	Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
		Basic EPS (in Rs.)	1.88	1.65	3.00	3.53	5.49	10.47
		Diluted EPS (in Rs.)	1.79	1.57	3.00	3.36	5.49	10.46
	b	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
		Basic EPS (in Rs.)	1.88	1.65	3.00	3.53	5.49	10.47
		Diluted EPS (in Rs.)	1.79	1.57	3.00	3.36	5.49	10.46



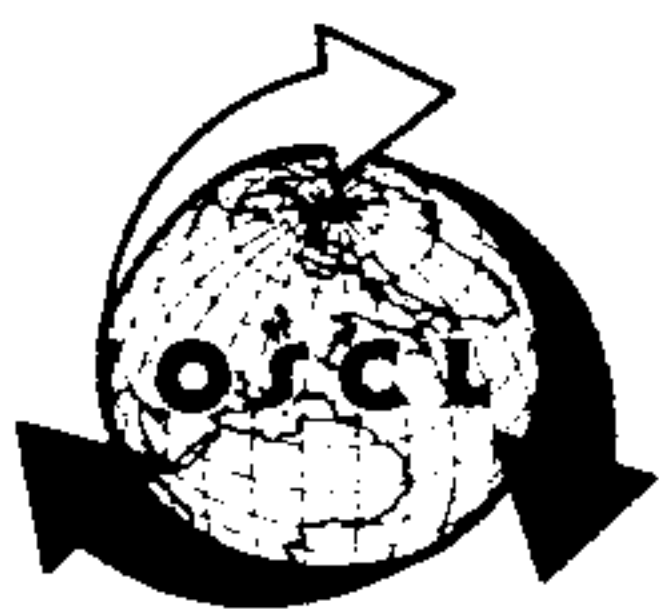
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PART II							
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		SEPTEMBER 30 2013	JUNE 30 2013	SEPTEMBER 30 2012	SEPTEMBER 30 2013	SEPTEMBER 30 2012	MARCH 31 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	7769188	7782679	7804425	7769188	7804425	7788076
	Percentage of Shareholding	39.58%	39.65%	39.76%	39.58%	39.76%	39.68%
2	Promoters and promoter group Shareholding						
a	Pledged/Encumbered						
	Number of Shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b	Non-encumbered						
	Number of Shares	11858816	11845325	11823579	11858816	11823579	11839928
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	60.42%	60.35%	60.24%	60.42%	60.24%	60.32%

Notes:

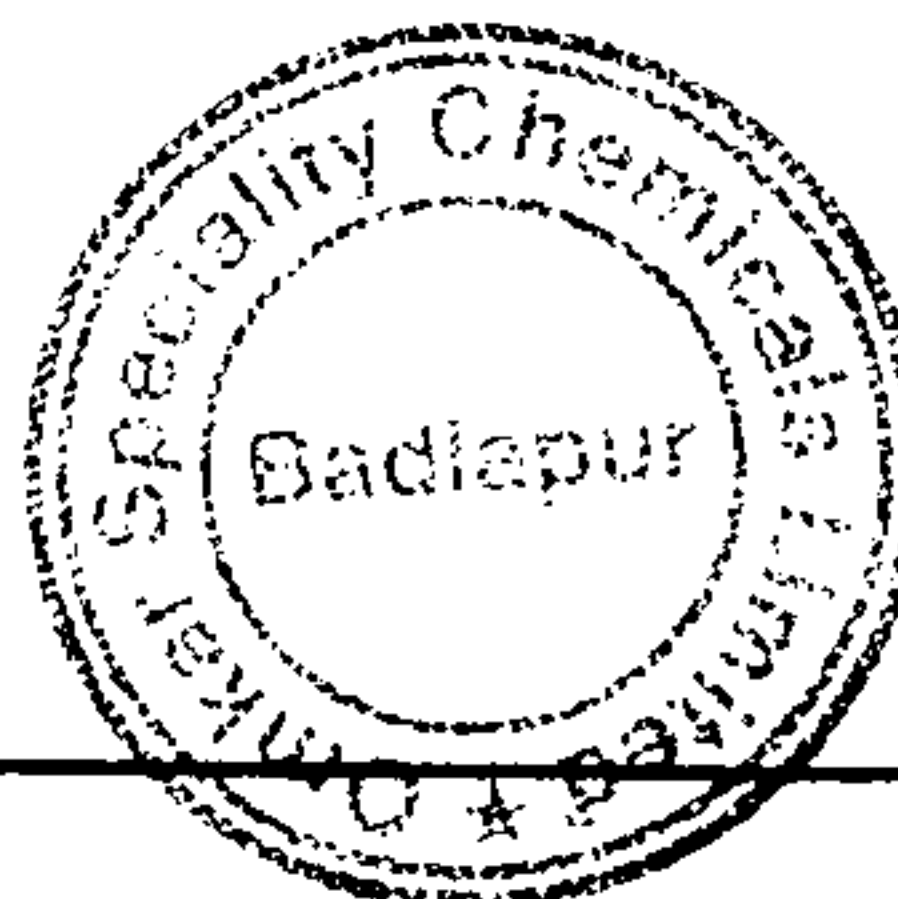
- The consolidated financial results as given have been prepared as per AS-21 "Consolidated Financial Statements" notified under the Companies (Accounting Standards) Rules, 2006
- The unaudited financial statements of the subsidiary companies have been considered for consolidation.
- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th November 2013 and have been subjected to Limited Review by the Statutory Auditors.
- The Company operated in one segment i.e. Sale of Chemicals. All other activities of the company revolve around its main business. Hence, there is only one primary reportable business segment as defined by Accounting Standard-17 as notified by the companies (Accounting Standards) Rules, 2006.
- Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish the consolidated financial results. The Standalone financial results for the quarter ended September 30, 2013 are summarised below and detailed financial results have been filed with the Stock Exchanges where the Company's shares are listed and are available on Company's website www.omkarchemicals.com

Particulars	Quarter Ended			Year to Date		Year Ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
Total Income	4,723.66	4,519.42	4,804.15	9,243.08	9,835.63	20,153.12
Profit before tax	434.71	466.70	878.30	901.41	1,627.31	2,900.48
Profit after tax	360.53	350.43	578.53	710.96	1,099.48	2,080.10

- The Previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.
- There were no investor complaints pending to be resolved at the beginning of the period. During the period one complaint was received and resolved. Accordingly there were no investor complaints pending to be resolved at the end of the period.

Place : Badlapur

Date : 09.11.2013

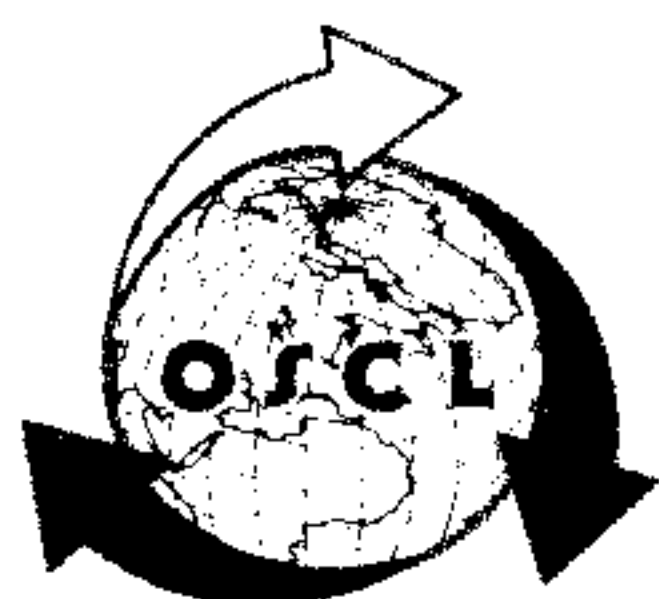


For and on behalf of the Board

Pravin Herlekar

(Chairman & Managing Director)

Unit - I, W-92 (A), M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2698840, Fax : +91 (0251) 2691662
Unit - II, F-24, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2691852, Fax : +91 (0251) 2697673
Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572
Unit - IV, F-9, F-10/1, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : 0251-2694321 / 2696432, Fax : 0251-2696434
Unit - V, D-27/5, Lote Parshuram Industrial Area, Taluka Khed, Dist. Ratnagiri, Pin - 415 722, Maharashtra

**OMKAR**

Always the leaders

OMKAR SPECIALITY CHEMICALS LIMITED

Regd. & Corporate Office : Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India

Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572

Email : omkarchemicals@vsnl.com / info@omkarchemicals.com, Web. : www.omkarchemicals.com

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

As at September 30, 2013

(Rs in Lacs)

Particulars	Consolidated		
	As at 30/09/2013 (Unaudited)	As at 30/09/2012 (Unaudited)	As at 31/03/2013 (Audited)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	1,962.80	1,962.80	1,962.80
(b) Reserves and surplus	11,190.70	9,656.98	10,387.65
(c) Money received against share warrants	356.25	-	356.25
Sub- Total - Shareholders' funds	13,509.75	11,619.78	12,706.70
2 Share application money pending allotment	-	-	-
3 Minority Interest	-	0.07	0.07
4 Non Current Liabilities			
(a) Long-term borrowings	5,674.10	2,448.83	5,392.12
(b) Deferred tax liabilities (Net)	111.48	109.07	186.62
(c) Other Long term liabilities	-	-	-
(d) Long - term provisions	135.25	133.18	128.02
Sub Total -Non Current Liabilities	5,920.83	2,691.15	5,706.83
5 Current Liabilities			
(a) Short-term borrowings	12,916.15	10,257.03	9,059.65
(b) Trade payables	3,400.78	3,181.20	3,636.89
(c) Other current liabilities	1,410.77	1,258.02	1,180.92
(d) Short-term provisions	155.20	428.29	614.30
Sub Total - Current Liabilities	17,882.90	15,124.54	14,491.76
TOTAL - EQUITY & LIABILITIES	37,313.48	29,435.47	32,905.29
B ASSETS			
1 Non Current Assets			
(a) Fixed Assets	15,801.15	11,024.71	13,675.51
(b) Non Current investments	7.22	8.00	7.22
(c) Deferred tax assets (net)	-	-	-
(d) Long -term loans and advances	443.28	32.97	69.73
(e) Trade receivables	-	-	-
(f) Other non-current assets	-	-	-
Sub Total -Non Current Assets	16,251.65	11,065.68	13,752.46
2 Current Assets			
(a) Inventories	7,551.69	6,974.85	7,275.40
(b) Trade receivables	8,751.05	5,656.79	6,606.82
(c) Cash and cash equivalents	2,391.21	3,566.89	2,403.82
(d) Short- term loans and advances	896.59	86.51	997.34
(e) Other current assets	1,471.29	2,084.75	1,869.45
Sub Total - Current Assets	21,061.83	18,369.79	19,152.83
TOTAL - ASSETS	37,313.48	29,435.47	32,905.29

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Unit - V, D-27/5, Lote Parshuram Industrial Area, Taluka Khed, Dist. Ratnagiri, Pin - 415 722, Maharashtra



J.P.J. ASSOCIATES
CHARTERED ACCOUNTANTS

Shop No. 16, Godavari CHS., Shantivan,
Borivali (East), Mumbai - 400 066.

Telefax : 022 - 2897 0736

E-mail : jpjassociates@rediffmail.com
jpj@jpjassociates.com

**REVIEW REPORT TO THE BOARD OF DIRECTORS OF OMKAR
SPECIALITY CHEMICALS LIMITED, BADLAPUR**

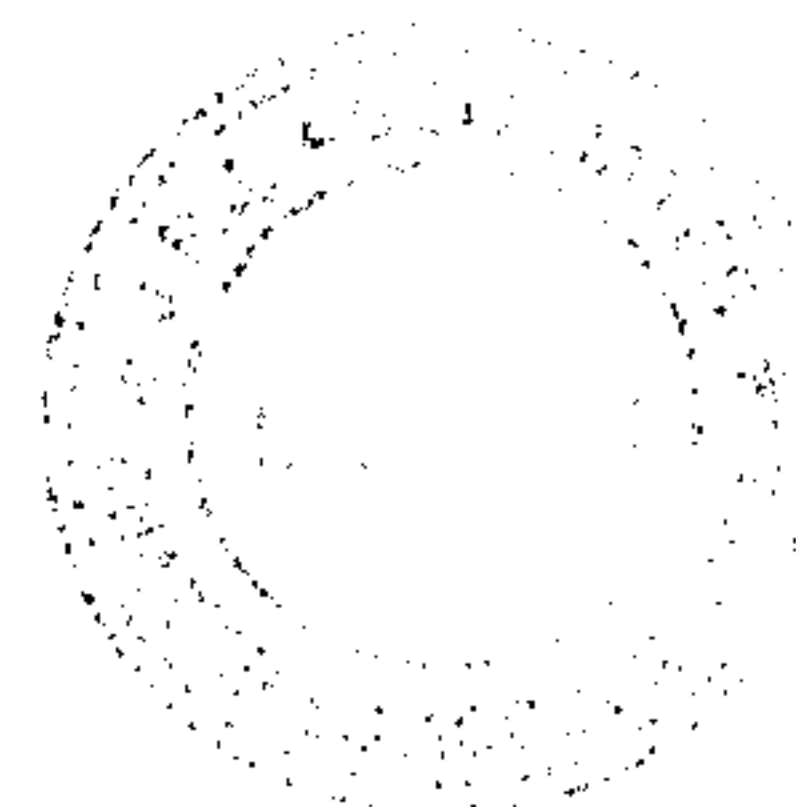
We have reviewed the accompanying statement of Unaudited Financial results of Omkar Speciality Chemicals Limited for the quarter ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

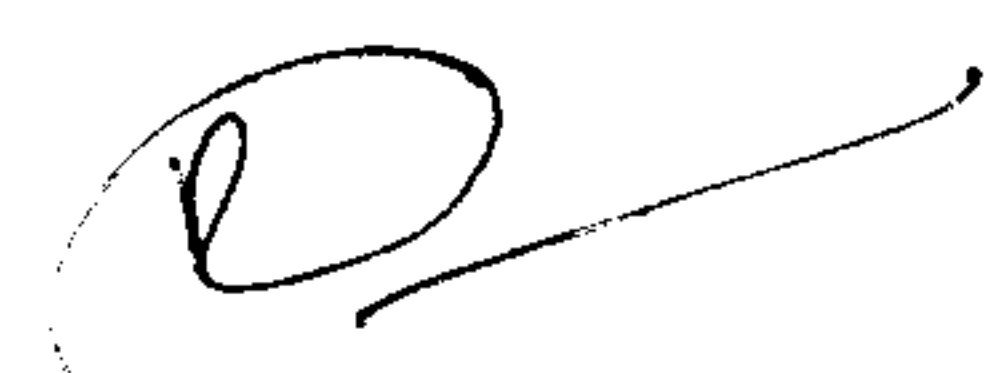
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J.P.J. ASSOCIATES
Chartered Accountants,
Firm Registration No.113012W

Badlapur
Dated : 9th November, 2013




CA Pravin Deshpande
Partner
M.No.045249