



OMKAR
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OMKAR SPECIALITY CHEMICALS LIMITED

Regd. & Corporate Office : Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India
Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572
Email : omkarchem@vsnl.com / info@omkarchemicals.com, Web. : www.omkarchemicals.com

Date: 3rd November, 2011

To,
Corporate Services Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Fax: (022) 26598237/38

Ref.: Omkar Speciality Chemicals Limited (Stock Exchange Code OMKARCHEM)

Sub : Intimation of conclusions after Board Meeting

Dear Sir / Madam,

The Board meeting of Omkar Speciality Chemicals Limited was held today and concluded with a vote of thanks to the Chair at 12.30 p.m. Following are some of the important items of agenda which were discussed and approved at the meeting;

- 1) Approval of the Financial Results for the Quarter ended as on 30th September, 2011.
- 2) Approved the following regarding fulfillment of Company's Business Expansion plan;
 - i) Taking note of the purchase of land at **Plot No. D - 27/5;** admeasuring 40773 sq. mts. Along with building area 2775.50 sq. mts. Located at, **Lote Parshuram MIDC Industrial Area, Taluka Khed, Dist. Ratnagiri, Maharashtra**
 - ii) Authorization to Mr. Pravin S. Herlekar, Managing Director / Mr. Omkar P. Herlekar, Whole-time Director of the Company, for entering into an Agreement with Thane Janata Sahakari Bank Limited for purchase of land located at W-94 & W-95, MIDC, Badlapur (East)
- 3) Discussion about other matters as per the agenda of the meeting.

Kindly take the same on your record and acknowledge the receipt.

Thanking you.



Yours faithfully,
For **Omkar Speciality Chemicals Limited**

Pravin Herlekar
Chairman & Managing Director

Encl.: As above



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OMKAR SPECIALITY CHEMICALS LTD						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEP 2011						
(₹ in Lakhs except for share data)						
Sr. No	Particulars	Quarter Ended		Year to date		Year Ended
		30/09/2011 Unaudited	30/09/2010 Unaudited	30/09/2011 Unaudited	30/09/2010 Audited	31/03/2011 Audited
1	a Net Sales/Income from Operations	3,923.91	2,868.66	8,179.90	5,110.50	10,676.00
	b Other Operating Income					-
	Total Income	3,923.91	2,868.66	8,179.90	5,110.50	10,676.00
2	Expenditure					
a	(Increase)/decrease in stock in trade and work in progress	(532.89)	(443.87)	(295.61)	(430.14)	(698.27)
	b Consumption of Raw Materials	3,193.29	1,809.51	5,965.83	3,329.30	7,168.90
	c Purchase of Traded goods	8.08	658.87	64.92	682.32	988.73
	d Employee Cost	141.99	77.76	256.58	142.18	307.84
	e Depreciation	104.39	45.03	204.48	88.93	190.86
	f Other expenditure	338.66	219.98	593.43	375.82	815.57
	Total Expenditure	3,253.52	2,367.28	6,789.63	4,188.41	8,773.63
3	Profit/(Loss) from operation before other incomes, interest & Exceptional items (1-2)	670.39	501.38	1,390.27	922.09	1,902.37
4	Other Income	72.74	0.66	140.43	4.39	53.46
5	Profit before interest and Exceptional items (3+4)	743.13	502.04	1,530.70	926.48	1,955.83
6	Interest	212.22	89.66	365.55	192.72	484.77
7	Profit after interest but before exceptional items (5-6)	530.91	412.38	1,165.15	733.76	1,471.06
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	530.91	412.38	1,165.15	733.76	1,471.06
10	Tax Expenses	169.14	107.93	401.38	228.97	457.02
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	361.77	304.45	763.77	504.79	1,014.04
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-
13	Net Profit (+)/ Loss (-) for the period (11-12)	361.77	304.45	763.77	504.79	1,014.04
14	Paid -Up Equity Share Capital	1,962.80	1,152.80	1,962.80	1,152.80	1,962.80
	Face value of Rs. 10 each (Previous year 100 each)					
15	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	8,024.93	940.11	15,688.09	1,575.77	7,261.17
16	Earnings Per Share (EPS)					
a	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.84	2.64	3.89	4.38	7.95
b	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.84	2.64	3.89	4.38	7.95
17	Public Shareholding					
	Number of Shares	8072999	-	8072999	-	8100004
	Percentage of Shareholding	41.13%		41.13%		41.27%
18	Promoters and promoter group Shareholding**					
a	Pledged/Encumbered					
	Number of Shares					
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	Percentage of shares (as a % of the total share capital of the company)					
b	Non-encumbered	11555005	1152800	11555005	1152800	11528000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	58.87%	100%	58.87%	100%	58.73%
	Percentage of shares (as a % of the total share capital of the company)		100%		100%	58.73%

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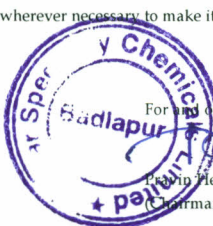
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STATEMENTS OF ASSETS & LIABILITIES				
(₹ in Lakhs)				
	Particulars	As at 30/09/2011 (Unaudited)	As at 30/09/2010 (Audited)	As at 31/03/2011 (Audited)
1	SHAREHOLDERS FUNDS			
a	Share Capital	1,962.80	1,152.80	1,962.80
b	Reserve & Surplus	8,024.93	940.11	7,261.17
2	LOAN FUNDS	6,991.21	3,333.54	4,535.64
3	DEFERRED TAX LIABILITY	140.80	52.95	64.99
	TOTAL	17,119.74	5,479.40	13,824.60
4	FIXED ASSETS	6,907.84	1,916.68	3,814.57
5	INVESTMENTS	205.65	130.10	130.10
6	CURRENT ASSETS LOANS AND ADVANCES			
a	Inventories	3,109.24	2,720.68	3,007.75
b	Sundry Debtors	4,015.66	2,447.42	2,721.44
c	Cash & Bank Balance	2,921.54	37.51	3,860.19
d	Loans & Advances	2,862.69	925.63	3,716.11
	Less: Current Liabilities and Provisions			
a	Liabilities	1,485.87	2,059.71	2,341.99
b	Provisions	1,417.01	691.11	1,083.57
7	NET CURRENT ASSETS	10,006.25	3,380.42	9,879.93
8	MISCELLANEOUS EXPENDITURE (Not written off or adjusted)	-	52.20	-
	TOTAL	17,119.74	5,479.40	13,824.60
Notes :				
1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 03rd November, 2011.				
2 The Auditors of the company have carried out the limited review of the above unaudited financial results in terms of Clause 41 of the Listing Agreement.				
3 The Company operated in one segments i.e. Sale of Chemicals. All other activities of the company revolve around its main business. Hence there is only one primary reportable business segment as defined by A.S-17 as notified by the Companies (Accounting Standards) Rules,2006.				
4 There were no investor complaints received during the quarter.				
5 The Previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.				
 For and on behalf of the Board Rajin Herlekar (Chairman & Managing Director)				
Place : Mumbai				
Date : 03.11.2011				