

**OMKAR****Always the leaders**

OMKAR SPECIALITY CHEMICALS LIMITED

Regd. & Corporate Office : Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India
Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572
Email : omkarchem@vsnl.com / info@omkarchemicals.com, Web. : www.omkarchemicals.com

August 13, 2013

Corporate Services Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Fax: (022) 26598237/38

Ref.: Omkar Speciality Chemicals Limited (Stock Exchange Code OMKARCHEM)

Sub: Intimation of the conclusions of the Board Meeting

Dear Sir / Madam,

The Board meeting of the Company was held today and concluded with a vote of thanks to the Chair at 6:00 p.m. The following are some of the important items of agenda which were discussed and approved at the meeting:

- 1) Considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended as on 30th June 2013. Pursuant to Clause 41 of the Listing Agreement, copies of the said financial results alongwith Limited Review Report are enclosed herewith for your reference and records.
- 2) Discussion about other matters as per the agenda of the meeting.

Kindly take the same on your record and acknowledge the receipt.

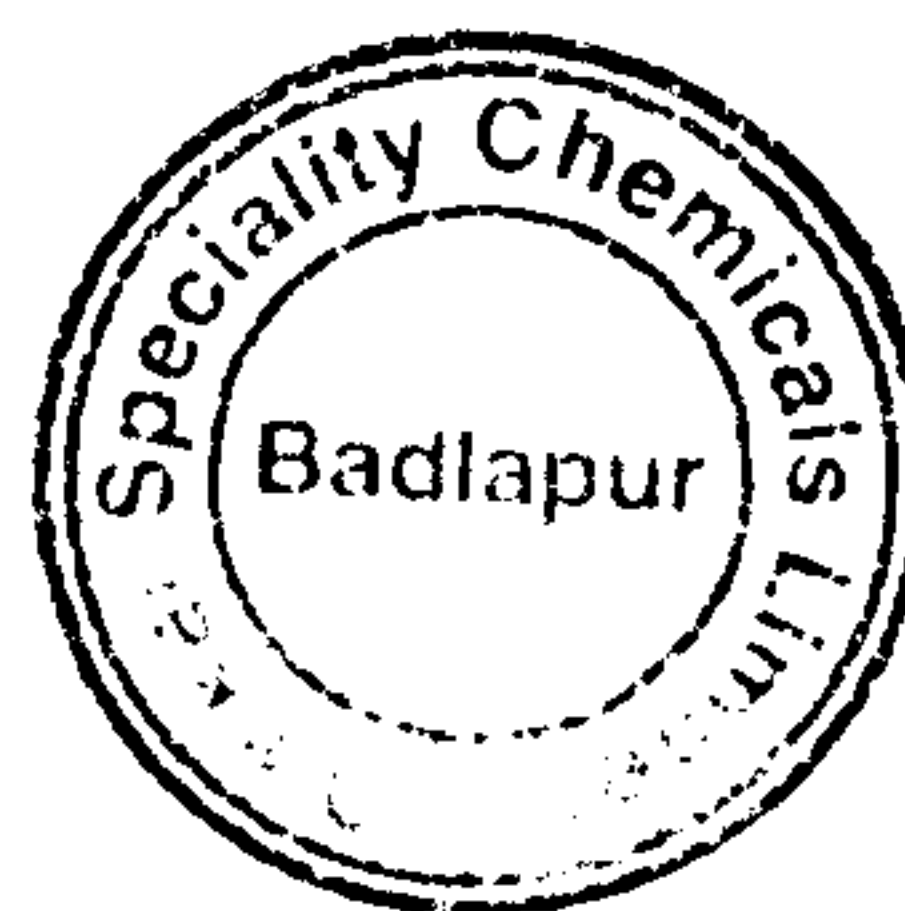
Thanking you.

Yours faithfully,

For Omkar Speciality Chemicals Limited

Nirav Momaya

Nirav Momaya
Company Secretary & Compliance Officer



Encl.: As stated

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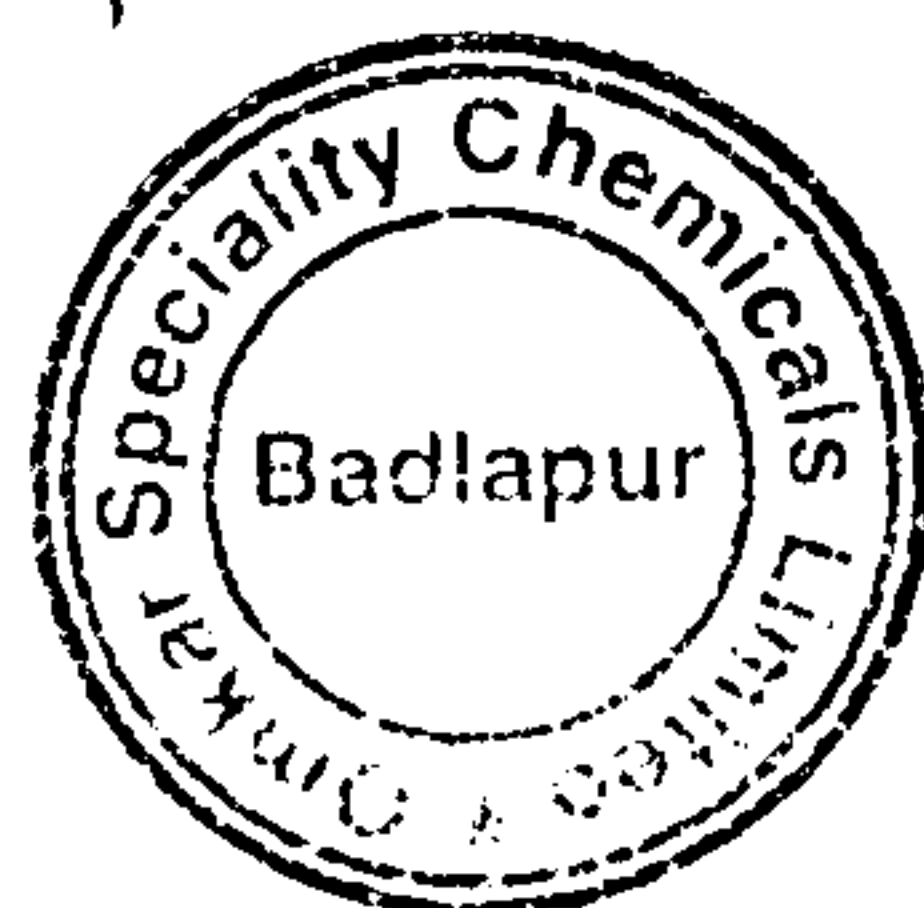
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OMKAR SPECIALITY CHEMICALS LTD						
STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013						
PART I (Rs in Lakhs except for share data)						
Sr. No	Particulars	Quarter Ended			Year Ended	
		June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013	March 31, 2012
		Unaudited	Audited	Unaudited	Audited	Audited
1	Income from Operations					
a	Net Sales/Income from Operations	4519.42	4,943.70	5,031.48	20,153.12	16,694.80
b	Other Operating Income	-	-	-	-	-
	Total Income	4,519.42	4,943.70	5,031.48	20,153.12	16,694.80
2	Expenditure					
a	(Increase)/ decrease in stock in trade and work in progress	668.93	(471.37)	(26.47)	(1,808.51)	(1,157.10)
b	Consumption of Raw Materials	1881.26	2,915.94	2,776.95	11,935.71	10,773.33
c	Purchase of Traded goods	484.59	689.27	701.89	3,509.26	1,817.96
d	Employee Cost	246.18	202.89	175.67	800.54	638.34
e	Depreciation	148.95	173.74	131.25	568.43	562.09
f	Other expenditure	461.64	665.43	432.86	2,083.45	1,302.93
	Total Expenditure	3,891.55	4,175.90	4,192.15	17,088.88	13,937.55
3	Profit/(Loss) from operation before other incomes, interest & Exceptional items (1-2)	627.87	767.80	839.33	3,064.24	2,757.25
4	Other Income	64.62	(16.77)	137.18	579.40	369.86
5	Profit before interest and Exceptional items (3+4)	692.49	751.03	976.51	3,643.64	3,127.11
6	Interest	225.79	90.45	227.50	743.16	809.53
7	Profit after interest but before exceptional items (5-6)	466.70	660.58	749.01	2,900.48	2,317.58
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	466.70	660.58	749.01	2,900.48	2,317.58
10	Tax Expenses	116.27	163.24	228.06	820.38	672.91
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	350.43	497.34	520.95	2,080.10	1,644.67
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	350.43	497.34	520.95	2,080.10	1,644.67
14	Paid -Up Equity Share Capital Face value of Rs. 10 each (Previous year of Rs 10 each)	1,962.80	1,962.80	1,962.80	1,962.80	1,962.80
15	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	10,358.61	8,620.69
16	Earnings Per Share (EPS)					
i	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
a	Basic EPS	1.79	2.53	2.65	10.60	8.38
b	Diluted EPS	1.70	2.53	2.65	10.59	8.38
ii	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
a	Basic EPS	1.79	2.53	2.65	10.60	8.38
b	Diluted EPS	1.70	2.53	2.65	10.59	8.38



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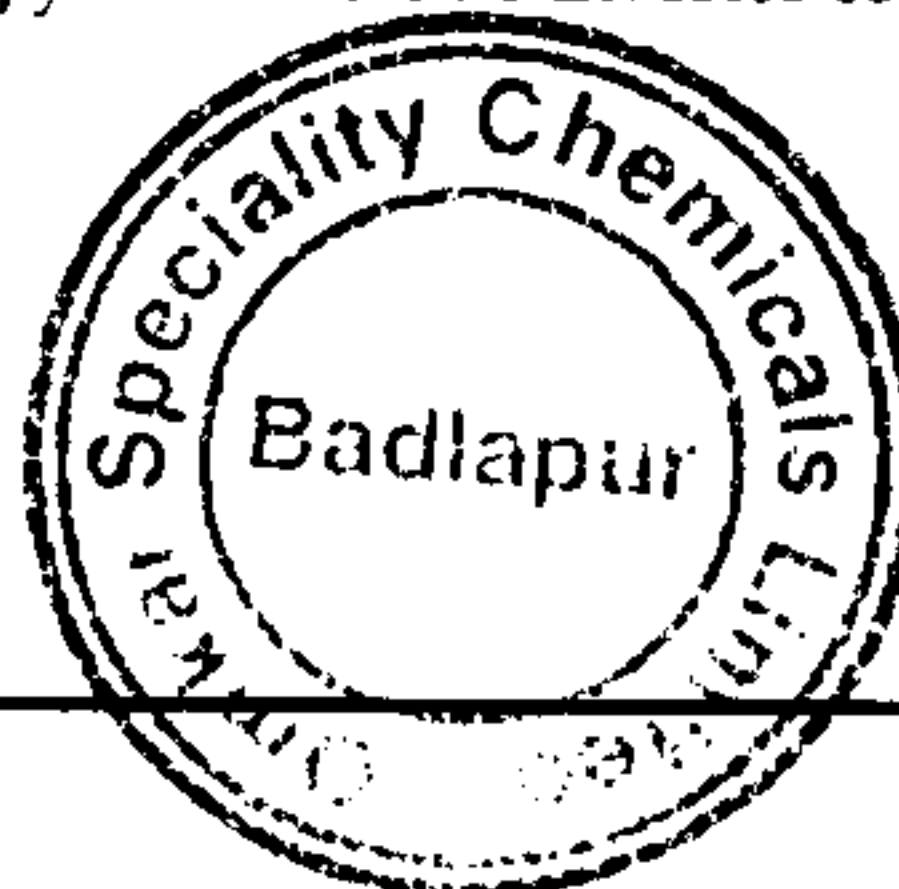
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PART II						
Sr. No	Particulars	Quarter Ended			Year Ended	
		June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013	March 31, 2012
		Unaudited	Audited	Unaudited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of Shares	7782679	7788076	7819420	7788076	7832168
	Percentage of Shareholding	39.65%	39.68%	39.84%	39.68%	39.90%
2	Promoters and promoter group					
	Shareholding					
a	Pledged/Encumbered					
	Number of Shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b	Non-encumbered	11845325	11839928	11808584	11839928*	11795836
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	60.35%	60.32%	60.16%	60.32%	60.10%

Notes :

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August 2013, and have been subjected to Limited Review by the Statutory Auditors.
- The Company operated in one segment i.e. Sale of Chemicals. All other activities of the company revolve around its main business. Hence, there is only one primary reportable business segment as defined by Accounting Standard-17 as notified by the companies(Accounting Standards) Rules,2006.
- During the quarter, the company has acquired interest in 6(six) Equity Shares of M/s Rishichem Research Limited so as to make it 100 % subsidiary company.
- The Previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.
- There were no investor complaints pending to be resolved at the beginning of the quarter. During the quarter no complaint was received. Accordingly there were no investor complaints pending to be resolved at the end of the quarter.



For and on behalf of the board

Pravin Herlekar
(Chairman & Managing Director)Place : Badlapur
Date : 13.08.2013



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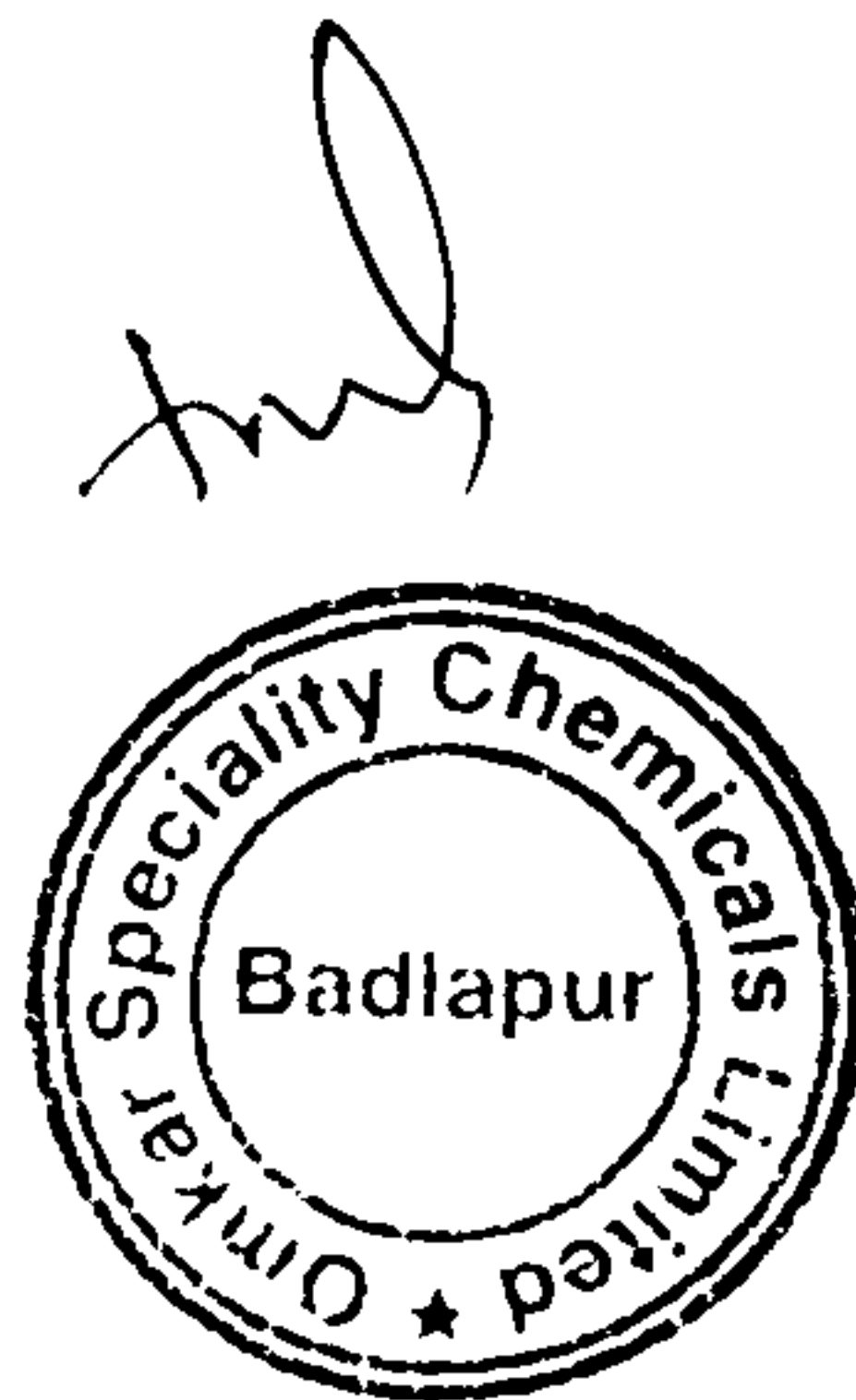
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OMKAR SPECIALITY CHEMICALS LTD						
CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013						
PART I						
(Rs in Lakhs except for share data)						
Sr. No	Particulars	Quarter Ended			Year Ended	
		June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013	March 31, 2012
		Unaudited	Audited	Unaudited	Audited	Audited
1	Income from Operations					
a	Net Sales/Income from Operations	5751.07	5,235.17	5,167.81	21,169.24	16,694.80
b	Other Operating Income	-	-	-	-	-
	Total Income	5,751.07	5,235.17	5,167.81	21,169.24	16,694.80
2	Expenditure					
a	(Increase)/decrease in stock in trade and work in progress	733.43	(757.45)	(26.66)	(2,196.57)	(1,156.34)
b	Consumption of Raw Materials	2,597.77	3,177.89	2,850.38	12,461.24	10,772.43
c	Purchase of Traded goods	484.59	689.27	701.89	3,692.62	1,817.96
d	Employee Cost	343.90	280.75	205.76	993.26	659.02
e	Depreciation	334.59	241.52	138.52	668.90	565.84
f	Other expenditure	522.35	724.60	440.52	2,201.75	1,282.26
	Total Expenditure	5,016.63	4,356.57	4,310.41	17,821.19	13,941.17
3	Profit/(Loss) from operation before other incomes, interest & Exceptional items (1-2)	734.44	878.60	857.40	3,348.05	2,753.63
4	Other Income	20.97	(67.11)	97.34	404.65	317.60
5	Profit before interest and Exceptional items (3+4)	755.41	811.49	954.74	3,752.70	3,071.23
6	Interest	313.88	98.76	227.72	752.23	809.63
7	Profit after interest but before exceptional items (5-6)	441.53	712.73	727.02	3,000.46	2,261.60
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	441.53	712.73	727.02	3,000.46	2,261.60
10	Tax Expenses	118.22	265.91	237.60	944.91	661.59
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	323.31	446.82	489.42	2,055.55	1,600.01
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	323.31	446.82	489.42	2,055.55	1,600.01
14	Share of profit/(Loss) of associates	-	-	-	-	-
15	Minority Interest	-	0.01	0.01	0.01	0.01
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	323.31	446.81	489.41	2,055.54	1,600.00
17	Paid -Up Equity Share Capital Face value of Rs. 10 each (Previous year of Rs.10 each)	1,962.80	1,962.80	1,962.80	1,962.80	1,962.80
18	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	10,293.37	8,580.00
19	Earnings Per Share (EPS)					
i	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
a	Basic EPS	1.65	2.28	2.49	10.47	8.15
b	Diluted EPS	1.57	2.27	2.49	10.46	8.15
ii	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
a	Basic EPS	1.65	2.28	2.49	10.47	8.15
b	Diluted EPS	1.57	2.27	2.49	10.46	8.15



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		June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013	March 31, 2012
		Unaudited	Audited	Unaudited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding Number of Shares	7782679	7788076	7819420	7788076	7832168
2	Percentage of Shareholding	39.65%	39.68%	39.84%	39.68%	39.90%
	Promoters and promoter group Shareholding					
a	Pledged/Encumbered Number of Shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b	Non-encumbered	11845325	11839928	11808584	11839928	11795836
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	60.35%	60.32%	60.16%	60.32%	60.10%

Notes:

- The consolidated financial results as given have been prepared as per AS-21 "Consolidated Financial Statements" notified under the Companies (Accounting Standards) Rules, 2006
- The unaudited financial statements of the subsidiary companies have been considered for consolidation.
- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August 2013, and have been subjected to Limited Review by the Statutory Auditors.
- The Company operated in one segment i.e. Sale of Chemicals. All other activities of the company revolve around its main business. Hence, there is only one primary reportable business segment as defined by Accounting Standard-17 as notified by the companies (Accounting Standards) Rules, 2006.
- Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish the consolidated financial results. The Standalone financial results for the quarter ended June 30, 2013 are summarised below and detailed financial results have been filed with the Stock Exchanges where the Company's shares are listed and are available on Company's website www.omkarchemicals.com

Particulars	Quarter Ended			Year Ended	
	30.06.2013	31.03.2013	30.06.2012	31.03.2013	31.03.2012
Total Income	4519.42	4,943.70	5,031.48	20,153.12	16,694.80
Profit before tax	466.70	660.58	749.01	2,900.48	2,317.58
Profit after tax	350.43	497.34	520.95	2,080.10	1,644.67

- During the quarter, the company has acquired interest in 6(six) Equity Shares of M/s Rishichem Research Limited so as to make it 100 % subsidiary company.
- The Previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.
- There were no investor complaints pending to be resolved at the beginning of the quarter. During the quarter no complaint was received. Accordingly there were no investor complaints pending to be resolved at the end of the quarter.

Place : Badlapur
Date : 13.08.2013

For and on behalf of the board

Pravin Herlekar
(Chairman & Managing Director)

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J.P.J. ASSOCIATES
CHARTERED ACCOUNTANTS

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Telefax : 022 - 2897 5829
E-mail : jpjassociates@rediffmail.com
jpjoffice@rediffmail.com

REVIEW REPORT TO THE BOARD OF DIRECTORS OF OMKAR SPECIALITY CHEMICALS LIMITED, BADLAPUR

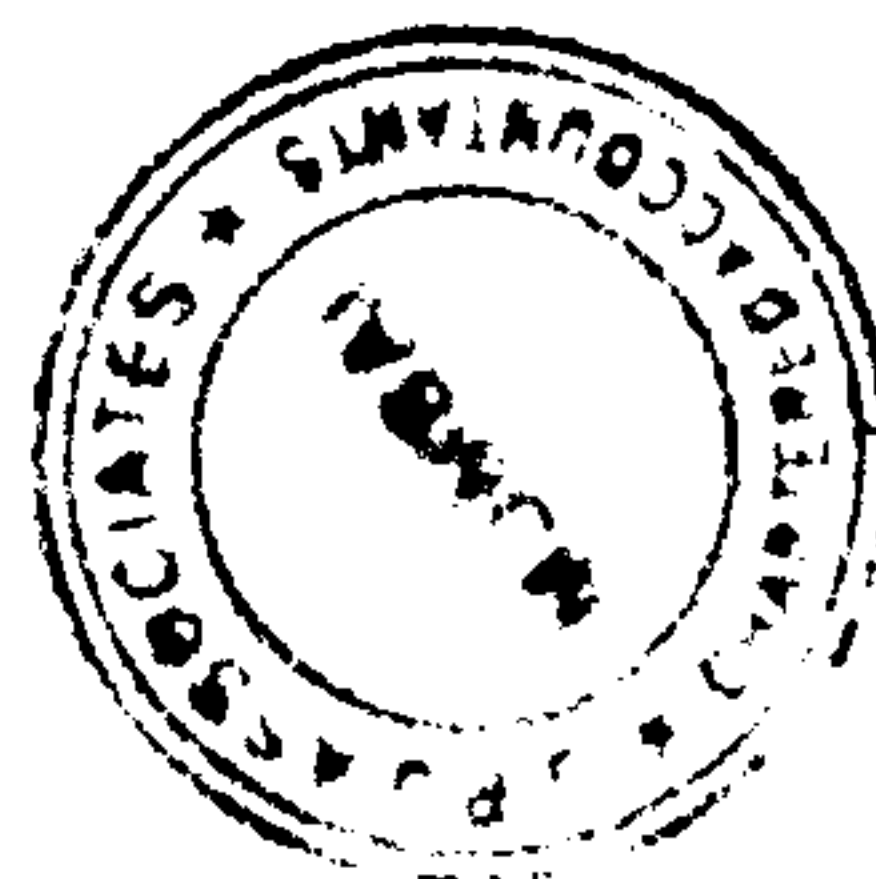
We have reviewed the accompanying statement of Unaudited Financial results of Omkar Speciality Chemicals Limited for the quarter ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

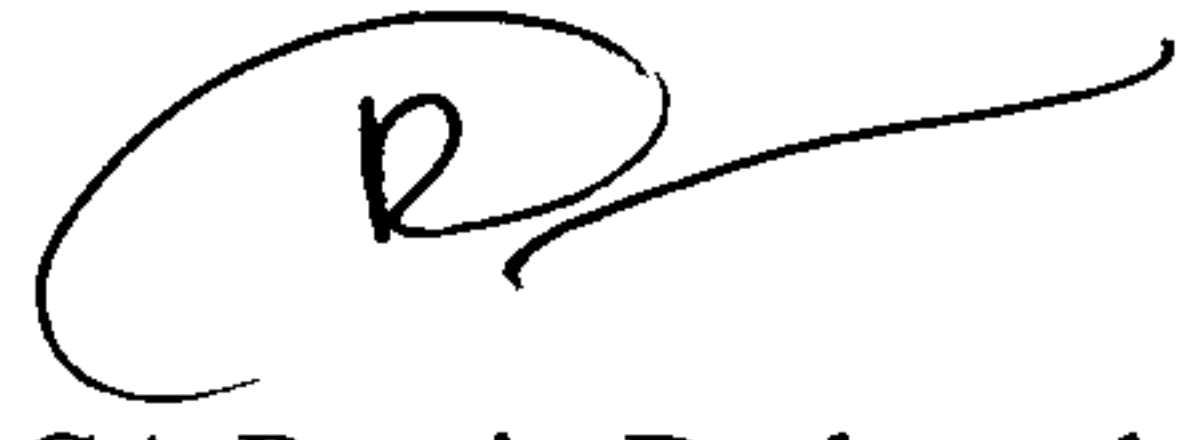
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J.P.J. ASSOCIATES
Chartered Accountants,
Firm Registration No.113012W

Badlapur
Dated : 13th August, 2013




CA Pravin Deshpande
Partner
M.No.045249