



OMKAR
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OMKAR SPECIALITY CHEMICALS LIMITED

Regd. & Corporate Office : Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India
Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572
Email : omkarchem@vsnl.com / info@omkarchemicals.com, Web. : www.omkarchemicals.com

Date: 4th August, 2012

To,
Corporate Services Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Fax: (022) 26598237/38

Ref.: Omkar Speciality Chemicals Limited (Stock Exchange Code OMKARCHEM)

Sub : Intimation of conclusions after Board Meeting

Dear Sir / Madam,

The Board meeting of Omkar Speciality Chemicals Limited was held today and concluded with a vote of thanks to the Chair at 6.00 p.m. Following are some of the important items of agenda which were discussed and approved at the meeting;

- 1) Approved the Financial Results for the Quarter ended as on 30th June, 2012 alongwith Limited Review Report (Annexure 1)
- 2) The Board noted utilization of IPO proceeds & expressed satisfaction. (Annexure 2)
- 3) Discussion about other matters as per the agenda of the meeting.

Kindly take the same on your record and acknowledge the receipt.

Thanking you.

Yours faithfully,
For Omkar Speciality Chemicals Limited

Pooja G. Dandekar
Assistant Company Secretary

Encl.: As stated



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OMKAR SPECIALITY CHEMICALS LTD UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012

Sr.No.	Particulars	Standalone				Consolidated		
		Quarter Ended		Year Ended		Quarter Ended		Year Ended
		30/06/2012 Unaudited	31/03/2012 Audited	30/06/2011 Unaudited	31/03/2012 Audited	30/06/2012 Unaudited	30/06/2011 Unaudited	31/03/2012 Audited
1	a Net Sales/Income from Operations	5,031.48	4,100.34	4,255.99	16,694.80	5,167.81	4,255.99	16,694.80
	b Other Operating Income	-	-	-	-	-	-	-
	Total Income	5,031.48	4,100.34	4,255.99	16,694.80	5,167.81	4,255.99	16,694.80
2	Expenditure							
	a (Increase)/decrease in stock in trade and work in progress	(26.47)	42.73	237.28	(1,157.10)	(26.66)	237.28	(1,156.34)
	b Consumption of raw materials	2,776.95	2,386.65	2,772.54	10,773.33	2,850.38	2,772.60	10,772.43
	c Purchase of traded goods	701.89	236.02	56.84	1,817.96	701.89	56.84	1,817.96
	d Employee Cost	175.67	192.00	117.47	638.34	205.76	122.75	659.02
	e Depreciation	131.25	252.71	100.09	562.09	138.52	102.13	565.84
	f Other expenditure	432.86	395.91	251.89	1,302.93	440.52	242.01	1,282.26
	Total Expenditure	4,192.15	3,506.02	3,536.11	13,937.55	4,310.41	3,533.61	13,941.17
3	Profit/(Loss) from operation before other incomes, interest & Exceptional items (1-2)	839.33	594.32	719.88	2,757.25	857.40	722.38	2,753.63
4	Other Income	137.18	156.64	67.69	369.86	97.34	67.69	317.60
5	Profit before interest and Exceptional items (3+4)	976.51	750.96	787.57	3,127.11	954.74	790.07	3,071.23
6	Interest	227.50	187.17	153.33	809.53	227.72	153.33	809.63
7	Profit after interest but before exceptional items (5-6)	749.01	563.79	634.24	2,317.58	727.02	636.74	2,261.60
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	749.01	563.79	634.24	2,317.58	727.02	636.74	2,261.60
10	Tax Expenses	228.06	85.93	232.24	672.91	237.60	240.32	661.59
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	520.95	477.86	402.00	1,644.67	489.42	396.42	1,600.01
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	520.95	477.86	402.00	1,644.67	489.42	396.42	1,600.01
14	Paid -Up Equity Share Capital Face value of Rs. 10 each	1,962.80	1,962.80	1,962.80	1,962.80	1,962.80	1,962.80	1,962.80
15	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	8,620.68	-	-	8,580.00



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16	Earnings Per Share (EPS)							
a	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.65	2.43	2.05	8.38	2.49	2.02	8.15
b	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.65	2.43	2.05	8.38	2.49	2.02	8.15
17	Public Shareholding							
	Number of Shares	7819420	7832168	8100024	7832168	7819420	8100024	7832168
	Percentage of Shareholding	39.84%	39.90%	41.27%	39.90%	39.84%	41.27%	39.90%
18	Promoters and promoter group Shareholding							
a	Pledged/Encumbered Number of Shares	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
b	Non-encumbered	11808584	11795836	11527980	11795836	11808584	11527980	11795836
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	60.16%	60.10%	58.73%	60.10%	60.16%	58.73%	60.10%

Notes :

- The consolidated financial results as given have been prepared as per AS-21 "Consolidated Financial Statements": notified under the Companies (Accounting Standards) Rules, 2006.
- The unaudited financial statements of the subsidiary companies have been considered for consolidation.
- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 04th August 2012, and have been subjected to Limited Review by the Statutory Auditors.
- Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with the result of corresponding quarter/full year.
- The Company operates in one segment i.e. Sale of Chemicals. All other activities of the company revolve around its main business. Hence, there is only one primary reportable business segment as defined by Accounting Standard-17 as notified by the Companies (Accounting Standards) Rules, 2006.
- There was no investor complaint pending to be resolved at the beginning of the quarter. During the quarter, no complaint was received. Accordingly there was no investor complaint pending to be resolved at the end of the quarter.

Place : Badlapur

Date : 4th August 2012.



For and on behalf of the Board

(Signature)
 Pravin Herlekar
 (Chairman & Managing Director)



J.P.J. ASSOCIATES
CHARTERED ACCOUNTANTS

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46, Shri Krishana Nagar,
Borivali (East), Mumbai - 400 066.
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REVIEW REPORT TO THE BOARD OF DIRECTORS OF OMKAR SPECIALITY CHEMICALS LIMITED, BADLAPUR

We have reviewed the accompanying statement of Unaudited Financial results of Omkar Speciality Chemicals Limited for the quarter ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J.P.J. ASSOCIATES
Chartered Accountants,
Firm Registration No.113012W

Mumbai
Dated :4th August, 2012



CA Pravin Deshpande
Partner
M.No.045249



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E-mail : jpj@jpjassociates.com
jpjassociates@rediffmail.com

CERTIFICATE

Name of the client: Omkar Speciality Chemicals Limited

Statement of utilisation of proceeds of IPO are summarised as under

Sr. No.	Particulars	Amount (Rs. In lakhs) As on 30.06.2012
1	Funds Collected From IPO	7938.00
2	Capital Expenditure incurred including advances given	2644.64
3	Working Capital	816.75
4	General Corporate Purpose including advance given for office premises	1350.11
5	IPO Issue Expenses	1087.31
	Total	5898.81
	Unutilised IPO proceeds	2039.19
	Invested in FD with Bank of Baroda- Fort University Branch	2500.00
	Balance in IPO A/c With Bank of Baroda - Fort University Branch	9.54
	BOB OD Account-IPO (OD against Fixed Deposits)	-470.35
	Total	2039.19

For J.P.J. ASSOCIATES
Chartered Accountants
Firm Registration No. : 113012 W

PRAVIN DESHPANDE
PARTNER
Membership No. : 045249

Place:-Mumbai

Date:- 04-08-2012

