

OMKAR SPECIALITY CHEMICALS LIMITED

Admitted into CIRP via order dated 5th December, 2022. Vide IA 1521/2022 In C.P. (IB)/1738(MB)2017.

CIN: L24110MH2005PLC151589

Rgd. Add: Mahalsa Narayani, Ganesh Chowk Manjarli, Badlapur (W), Thane, Badlapur, Maharashtra, India, 421503

April 15, 2026

To, The Listing Department, BSE Limited	To, The Listing Department, National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001	Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block Bandra Kurla Complex, Bandra (E), Mumbai - 400051
Script Code: 533317	NSE Symbol: OMKARCHEM
Script Name: OMKARCHEM	

Dear Madam/Sir,

Subject: Outcome of the meeting of Monitoring Committee of Omkar Speciality Chemicals Limited ("the Company") held on Wednesday, April 15, 2026.

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the undersigned on behalf of the Company, disclose and inform your good office that the Monitoring Committee of the Company in its meeting held on Wednesday, April 15, 2026, has resolved and approved the following:

- 1. Record date to determine the equity shareholders of the Company for the purpose of extinguishment/cancellation of shares pursuant to the Resolution Plan as approved by the Hon'ble National Company Law Tribunal, Mumbai bench, ('NCLT') vide its order dated July 31, 2025.**

Pursuant to Regulation 42 and Regulation 30 of Listing Regulations, Section 66 and other applicable provisions of the Companies Act, 2013 read with Insolvency and Bankruptcy Code, 2016 and its related regulations as approved by the NCLT, vide its order dated July 31, 2025, the record date has been fixed as on **April 29, 2026**, for extinguishment/cancellation of the following shares in the following manner:

- a. Entire equity shares of INR 10 each, fully paid up, held by the existing Promoters and Promoters group in the Company; and
 - b. Entire equity shares of INR 10 each, fully paid up, held by the existing Public Shareholders.
- 2. Issuance of 50,00,000 equity shares of face value of INR 10 each at par for an aggregate consideration of INR 5,00,00,000 (Indian Rupees Five Crores only) in accordance with approved Resolution Plan on Private Placement Basis.**

The Members of the Monitoring Committee in accordance with the terms of the Scheme, approved the issuance of 50,00,000 equity shares of face value INR 10 each at par for an aggregate consideration

AJIT KUMAR

CHAIRPERSON, MONITORING COMMITTEE (ERSTWHILE RESOLUTION PROFESSIONAL)

(IBBI/IPA-003/IP-N00062/2017-18/10548)

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of INR 5,00,00,000 (Indian Rupees Five Crores only) to the identified persons listed below on preferential basis by way of a private placement basis:

Sr. No.	Name	No. of Equity Shares	Face Value	Total Amount (INR)
1.	IFFAS Kshitij SPV LLP	50,00,000	10	5,00,00,000
Total		50,00,000	10	5,00,00,000

The information in this regard pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as an **Annexure-A** to this letter.

3. Borrowing by way of loan (without any option of conversion into any securities) and approval for execution of loan agreement.

The Members of Monitoring Committee has approved raising of funds by way of loan (without any option of conversion into any securities) from Kshitij Polyline Limited for an amount not exceeding INR 20,00,00,000 (INR Twenty Crore Only) to in accordance Resolution Plan as approved by the NCLT vide its order dated July 31, 2025.

4. Approval for treating the amount deposited towards earnest money deposit provided by the SRA prior to approval of the Resolution Plan to the Corporate Debtor, as debt/loan forming part of the funding of INR 2,190 lakhs under the Resolution Plan

The Members of the Monitoring Committee has approved treating the amount deposited towards earnest money deposit provided by the SRA prior to approval of the Resolution Plan to the Corporate Debtor, as debt/loan forming part of the funding of INR 2,190 lakhs as per the resolution plan.

5. Appointment of Mr. Mahendra Kumar Jain (PAN: AYHPJ9945Q), as Chief Financial Officer of the Company.

The details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed herewith as Annexure-B.

In accordance with the requirements specified by the stock exchanges, this is to confirm that Mr. Mahendra Kumar Jain is not debarred from holding the office of Key Managerial Personnel by virtue of any SEBI order or any other such authority.

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6. Appointment of Mr. Kuldeep Menaria (M. No. Acs: 68041), as a whole-time company secretary & compliance officer of the company

The details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as an Annexure-B.

In accordance with the requirements specified by the stock exchanges, this is to confirm that Mr. Kuldeep Menaria is not debarred from holding the office of Key Managerial Personnel by virtue of any SEBI order or any other such authority.

This is for your information and records.

For Omkar Speciality Chemicals Limited

Ajit Kumar

Chairperson of the Monitoring Committee of Omkar Speciality Chemicals Limited

IBBI/IPA-003/IP-N00062/ 2017-18/10548

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Annexure A

Sr. No.	Particulars	Details															
1.	Type of securities proposed to be issued	Equity shares, having face value of INR 10 (Indian Rupee Ten only) each were issued and allotment has been made in pursuance thereof.															
2.	Type of issuance	Preferential basis by way of a private placement basis in accordance Resolution Plan as approved by the Hon'ble National Company Law Tribunal, Mumbai bench, vide its order dated July 31, 2025															
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	50,00,000 equity shares of face value INR 10 each at par for an aggregate consideration of INR 5,00,00,000 (Indian Rupees Five Crores only).															
4.	Names of the investors	<table border="1"><thead><tr><th>Sr. No.</th><th>Name</th><th>No. of Equity Shares allotted</th><th>Face Value (in INR)</th><th>Total Amount (INR)</th></tr></thead><tbody><tr><td>1.</td><td>IFFAS Kshitij SPV LLP</td><td>50,00,000</td><td>10</td><td>5,00,00,000</td></tr><tr><td colspan="2">Total</td><td>50,00,000</td><td>10</td><td>5,00,00,000</td></tr></tbody></table>	Sr. No.	Name	No. of Equity Shares allotted	Face Value (in INR)	Total Amount (INR)	1.	IFFAS Kshitij SPV LLP	50,00,000	10	5,00,00,000	Total		50,00,000	10	5,00,00,000
Sr. No.	Name	No. of Equity Shares allotted	Face Value (in INR)	Total Amount (INR)													
1.	IFFAS Kshitij SPV LLP	50,00,000	10	5,00,00,000													
Total		50,00,000	10	5,00,00,000													
5.	Outcome of the subscription	The issue has been fully subscribed and the details forms part of this annexure.															
6.	Issue price	INR 10/- (Indian Rupee Ten only) each															
7.	Number of investors	1 (One)															
8.	Nature of consideration	Cash consideration															

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Annexure B

Mr. Mahendra Kumar Jain

Sr No.	Particulars	Details
1	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment /re-appointment / cessation (as applicable) & term of appointment /re-appointment	15 April 2026
3	Brief profile (in case of appointment)	Passionate enthusiastic leader, Mr. Mahendra Jain comes with over 46 years of experience in Manufacturing Industry including 40 years of exclusive proven expertise in plastic industry. Presently, he is acting as the Managing Director and the Chief Financial Officer (CFO) of Kshitij Polyline Limited, looking after the overall operations including formulation of business strategies of the organization. He gained the experience with the ownership of P.P plastic, a manufacturing unit based out in Delhi. His in - depth knowledge, rich experience and ownership qualities has helped the Company to grow manifold. With his vision and determination, he has expanded the Company's operations and is aiming to become the pioneer of PP sheet and File and Folders manufacturing industry. Under his leadership varied processes has been improved and the sales has touched new heights.
4	Disclosure of relationships between directors (in case of appointment)	None

Mr. Kuldeep Menaria

Sr No.	Particulars	Details
1	Reason for Change viz. appointment, re-appointment,	Appointment

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	resignation, removal, death or otherwise	
2	Date of appointment /re-appointment / cessation (as applicable) & term of appointment /re-appointment	15 April 2026
3	Brief profile (in case of appointment)	<p>Kuldeep Menaria is an Associate Member of the Institute of Company Secretaries of India (ICSI) with qualifications in B.Com and LL.B. He has over 6 years of experience in corporate secretarial, SEBI, RBI, and legal compliances.</p> <p>He commenced his career as a Company Secretary Management Trainee with United Spirits Limited, Bangalore, a listed company, gaining exposure to corporate governance and statutory compliance. He has since worked with Reliance Commercial Finance, Profectus Capital, and Rupitol Finance Private Limited, handling compliance matters for listed companies, including debt and equity-related compliances.</p> <p>His core areas of expertise include SEBI regulations, Secretarial compliances, RBI compliances, corporate law advisory, board and committee processes, and regulatory filings. He brings a detail-oriented and compliance-focused approach to supporting clients across diverse sectors.</p>
4	Disclosure of relationships between directors (in case of appointment)	None

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