



OMKAR SPECIALITY CHEMICALS LIMITED

Regd. Office: Mahalasa Narayani, Ganesh Chowk, Manjarli, Badlapur (East), Thane- 421503.
CIN: L24110MH2005PLC151589

Ref: OSCL/SE/2021-22/14

Date: July 07, 2021

To,

Corporate Services Department The Bombay Stock Exchange (BSE Limited) Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. BSE CODE : 533317	Corporate Services Department National Stock Exchange of India Ltd. "Exchange Plaza", Plot no. C-1, Block - G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. NSE CODE : OMKARCHEM
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Dear Sirs,

Ref: Reply to the query

With regard to your mail dated July 01, 2021, we are submitting following clarification with regard to quick result submitted to the Exchange dated 30-June-2021:-

1. Audited Financial Results for the Quarter and Year ended March 31, 2021 with note on balancing figure as per Reg. 33(3)(E);
2. Declaration in respect of Audit Reports with unmodified opinion for the Financial Year ended March 31, 2021;
3. The time of submission of the said result on BSE is 7:46:53 PM. But while uploading the said result on NEAPS our server was down due to technical reason and the internet issue occurs, that's why we are not able to upload the same within 30 minutes from end of board meeting.

We ensure that we will comply with the regulations next time. Please take the same on your records.

Thanking you.

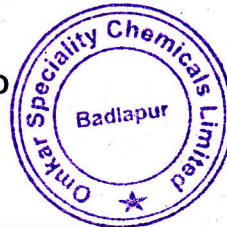
Yours Truly,
For **OMKAR SPECIALITY CHEMICALS LIMITED**


SUNNY PAGARE

COMPANY SECRETARY AND COMPLIANCE OFFICER

(M.No. F8896)

Encl.: As above.





OMKAR
Always the leaders

OMKAR SPECIALITY CHEMICALS LIMITED

Regd. & Corporate Office : Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India

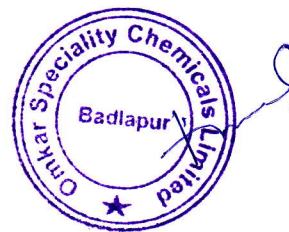
Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572

Email : info@omkarchemicals.com Web : www.omkarchemicals.com

CIN : L24110MH2005PLC151589

Statement of Audited Financial Result for the Quarter and Year ended March 2021

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
(I)	Revenue from Operations	1,096.75	1,215.50	1,278.86	4,512.49	5,687.73
(II)	Other income	11.20	54.52	8.49	85.97	44.79
(III)	Total Income (I+II)	1,107.95	1,270.02	1,287.35	4,598.46	5,732.52
(IV)	Expenses					
	Cost of materials consumed	737.23	691.87	1,131.15	2,551.28	4,429.50
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	40.10	(51.89)	(33.89)	131.55	13.53
	Employee benefits expense	66.83	77.29	82.96	268.13	365.50
	Finance costs	120.71	151.50	107.81	556.69	493.45
	Depreciation and amortization expense	57.13	97.53	125.40	355.88	658.64
	Other expenses	233.29	202.42	303.15	824.46	903.26
	Total expenses (IV)	1,255.29	1,168.72	1,716.58	4,687.99	6,863.88
(V)	Profit/(Loss) before exceptional items and tax (III-IV)	(147.34)	101.30	(429.23)	(89.53)	(1,131.36)
(VI)	Exceptional items	404.47	-	-	404.47	-
(VII)	Profit/(Loss) before tax (V)+ (VI)	257.13	101.30	(429.23)	314.94	(1,131.36)
(VIII)	Tax expenses					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	(1.27)	40.15	112.49	113.58	332.27
(XI)	Profit for the period VI= (VII-VIII)	258.40	61.15	(541.72)	201.36	(1,463.62)
(X)	Other Comprehensive Income	(6.50)	10.41	16.43	30.81	22.99
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(XI)	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) (XI+X)	251.90	71.56	(525.29)	232.17	(1,440.63)
(XII)	Paid-up Equity Share Capital	2,057.80	2,057.80	2,057.80	2,057.80	2,057.80
	Face Value (of Rs. 10/- each)	10.00	10.00	10.00	10.00	2,057.80
(XIII)	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	(15,833.56)	(16,249.00)
(XIII)	Earnings per equity share					
	(1) Basic	1.26	0.30	(2.63)	0.98	(7.11)
	(2) Diluted	1.26	0.30	(2.63)	0.98	(7.11)



W-92 (A), M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2698840, Fax : +91 (0251) 2691662.

W-93(A), W-94(A), W-95(A), M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India • Tel. : 0251-2691662.

F-24, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2691852, Fax : +91 (0251) 2697673.

B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572.

F-9 & F-10/1, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : 0251-2696432.

W-83(C), M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : 0251-2692635.

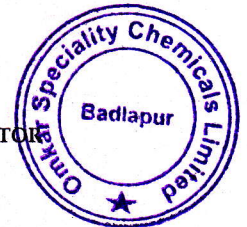
Notes :

- 1 The above Financial Results which are published in accordance with the regulation 33 of SEBI (LODR) Regulations, 2015 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its meeting held on Wednesday, June 30, 2021.
- 2 The Company is operating in a single segment i.e. "Manufacturing and sale of Chemicals". All other activities of the Company revolve around its main business. Hence, there is only one primary reportable business segment as defined by Ind As 108 notified by the Companies.
- 3 Our account has been classified as non-performing asset by our lenders. The Company is in discussion with its Bankers for settlement of the dues (inclusive of interest and other charges, if any) by way of suitable structures. Hence, the Company has not provided for interest on said loans. The necessary net effect shall be given in the books once the banks conclude decision on our proposal.
- 4 The fire incident had occurred in our manufacturing unit located at Unit No. 2, Plot No. F-24, MIDC, Badlapur East, Dist: Thane, Maharashtra 421503. All the Fixed Assets and current Assets are adequately insured, as a result, book value of factory building, plant and machinery and other fixed assets other than leasehold land have been reduced from net block of property plant and equipment's amounting to Rs. 839.33 Lacs. Also the value of inventory destroyed due to fire in the said location amounting to Rs.333.52 Lacs have been reduced from closing stock of inventory with the company. The company has submitted the claim and is in the process of finalising the claim with the insurance company. Till such time the book value of fixed assets is shown as claim receivable and inventory destroyed is reduced from the stock. Further, amount paid till 31st March 2021 of Rs.157.50 lacs towards public liability is also shown under loans and advances as part of claim receivable. The necessary effect of differences, if any between insurance claim receivable and insurance claim settlement will be reported in statement of profit and loss account at the time of actual receipts of claim.
- 5 Consequent upon NPA of our accounts, our lender had auctioned five (5) mortgaged properties and realisation of the proceeds has been adjusted towards unapplied interest. However the Company is in discussion with its Bankers for settlement of the dues (inclusive of interest and other charges, if any) by way of suitable structures which is under discussion and delayed due to current covid - 19 pandemic. Hence the company has reported said realisation of proceeds from auctioned properties under current assets instead of adjusting the same with unapplied interest. The necessary effect of the same will be given after settlement of loans with suitable structures with the lenders.
- 6 Exceptional items of Rs. 404.47 Lacs represent net effect of part of promotor's unsecured loan no more payable and also some of the sundry creditors and other liabilities no more payable, hence written back and Net Loss on account of sale of mortgaged properties by the lenders by way of public Auction.
- 7 The statement of financial results has been audited by the Company's auditors. The Company's auditors have issued an unmodified audit opinion on the financial results.
- 8 The figure of the last quarter of the current year and the previous year are the balancing figures between the audited figures for the full financial year and published year to date figures upto the third quarter of the respective financial years.
- 9 The figures for the corresponding previous periods have been restated/ regrouped wherever necessary to make them comparable.

For OMKAR SPECIALITY CHEMICALS LIMITED



PRAVIN HERLEKAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00525610




Place : Badlapur
Date : June 30, 2021

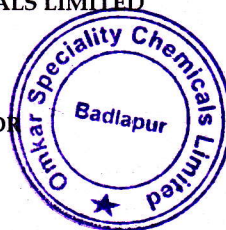
AUDITED STATEMENT OF ASSETS AND LIABILITES AS AT MARCH 2021

(Rs. in Lakhs)

Sr. No.	Particulars	As at	As at
		March 31, 2021 (Audited)	March 31, 2020 (Audited)
I	ASSETS		
	(a) Property, Plant and Equipment	2,789.97	5,306.90
	(b) Capital Work-in-Progress		-
	(d) Intangible Assets	0.84	6.93
	(e) Financial Assets		
	(i) Investments	70.76	38.03
	(ii) Loans	16.40	23.68
	(f) Deferred Tax Asset (Net)	603.63	725.73
	(g) Other Non-Current Assets	522.48	616.32
	Total Non current Assets	4,004.08	6,717.59
	(2) Current assets		
	(a) Inventories	132.06	383.26
	(i) Investments		-
	(ii) Trade receivables	1,373.25	466.46
	(iii) Cash and cash equivalent	16.72	31.00
	(iv) Bank balance other than (iii) above	9.60	8.91
	(v) Loans	1.53	1.80
	(vi) Other Financial Assets	1,004.52	1,352.66
	(c) Other current assets	2,094.50	765.88
	Total Current Assets	4,632.18	3,009.97
	TOTAL ASSETS	8,636.26	9,727.56
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	2,057.80	2,057.80
	(b) Other equity	(17,891.36)	(18,306.80)
	Total equity	(15,833.56)	(16,249.00)
	Liabilities		
	(I) Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	6,662.73	7383.28
	(ii) Other Financial Liabilities	36.66	32.24
	(b) Provisions	48.34	48.06
	Total Non current liabilities	6,747.73	7,463.58
	(2) Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	15,146.41	14,948.20
	(ii) Trade payable	1,024.32	1,798.11
	(iii) Other financial liabilities	1,198.43	1,178.14
(b) Other current liabilities	60.32	295.41	
(c) Provisions	292.61	293.12	
Total current liabilities	17,722.09	18,512.98	
Total Liabilites	24,469.82	25,976.56	
TOTAL EQUITY AND IABILITIES	8,636.26	9,727.56	

For OMKAR SPECIALITY CHEMICALS LIMITED


 PRAVIN HERLEKAR
 CHAIRMAN & MANAGING DIRECTOR
 DIN : 00525610



Place : Badlapur
 Date : June 30, 2021

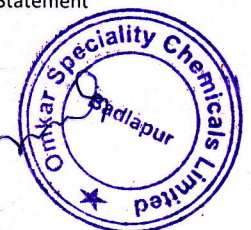
STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED MARCH 31, 2021

(Amount in INR Lakhs)

Particulars	As at 31st March 2021	As at 31st March 2020
CASH FLOWS FROM OPERATING ACTIVITIES:-		
Loss before tax	314.94	(1,131.37)
Adjustments for:		
Depreciation and amortisation expense	355.88	658.64
Finance costs	556.69	493.45
Interest income	(11.40)	(0.54)
Fair value loss/(gain) on investment	-	3.52
Dividend Income	(0.01)	(0.44)
Sundry Debit/Credit Balances Written Off/Back (Net)	-	8.57
Profit on sale of property, plant and equipment	-	(5.71)
Unrealised foreign currency (gain)/loss	0.21	(2.72)
Other adjustments	(440.36)	285.03
Change in operating assets and liabilities:		
Trade payables	(310.32)	(217.33)
Other financial liabilities	24.72	53.86
Provisions	(0.22)	3.72
Other liabilities	(235.10)	254.47
Trade receivables	(911.06)	402.55
Inventories	251.19	(93.44)
Other bank balance	(0.69)	(0.52)
Other financial assets	4.30	(486.55)
Other assets	(1,239.96)	176.45
Cash generated from operations	(1,641.21)	401.63
Less: Income taxes paid	-	-
Net cash inflow from operating activities	(1,641.21)	401.63
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payments for purchase of property, plant and equipment	(0.95)	(2.84)
Proceed from sale of property, plant and equipment	1,725.27	153.01
Proceed from sale of investment property	-	-
Payments for purchase of intangible assets	(0.84)	(0.44)
Proceed from sale of investment	0.01	0.44
Interest received	11.40	0.54
Net cash outflow from investing activities	1,734.89	150.71
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from borrowings	0.90	26.50
Repayment of borrowings	(7.38)	(63.59)
Finance costs	(101.49)	(492.52)
Net cash inflow (outflow) from financing activities	(107.97)	(529.61)
Net increase (decrease) in cash and cash equivalents	(14.28)	22.76
Cash and Cash Equivalents at the beginning of the financial year	31.00	8.24
Cash and Cash Equivalents at end of the year	16.72	31.00
Reconciliation of cash and cash equivalents as per the cash flow statement:		
Balances with banks on current accounts	2.96	2.92
Cash on hand	13.75	28.08
Balances per statement of cash flows	16.72	31.00

Notes:

- The above cash flow statement has been prepared under the 'Indirect Method' as set out in the Ind AS 7 on 'Statement of Cash Flows'.
- Previous years figures have been regrouped /rearranged /recast wherever necessary to confirm to this year's





OMKAR SPECIALITY CHEMICALS LIMITED

Regd. Office: Mahalasa Narayani, Ganesh Chowk, Manjarli, Badlapur (East), Thane- 421503.
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Date: July 07, 2021

To,

Corporate Services Department The Bombay Stock Exchange (BSE Limited) Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. BSE CODE : 533317	Corporate Services Department National Stock Exchange of India Ltd. "Exchange Plaza", Plot no. C-1, Block - G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. NSE CODE : OMKARCHEM
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Dear Sirs,

Ref: Compliance of Regulation 33 of SEBI (LODR) Regulations, 2015.

Sub: Declaration in respect of Audit Reports with un-modified opinion for the Financial Year ended March 31, 2021.

We hereby confirm and declare that the Statutory Auditors of the Company M/s. PSV Jain & Associates, Chartered Accountants (FRN: 131505W) have issued the Audit Report with un-modified opinion in respect of Annual Audited Standalone and Consolidated Financial Results for the Financial Year ended March 31, 2021.

Kindly take the same on record.

Thanking you.

Yours Truly,
For **OMKAR SPECIALITY CHEMICALS LIMITED**

SUNNY PAGARE
COMPANY SECRETARY AND COMPLIANCE OFFICER

(M.No. F8896)

Encl.: As above.

