OM INFRA LIMITED

(Formerly known as OM METALS INFRAPROJECTS LIMITED)

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Date: 26th November, 2026

To,

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Sub: Transcripts of the Analysts Earnings call

Dear Sir/Ma'am,

In compliance with the provisions of Regulation 30 of SEBI (LODR) Regulations 2015, please find enclosed the transcripts of the Analysts earnings call held by Om Infra Limited ("The Company") on 20th November, 2026 to discuss the unaudited Standalone and consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026.
This information is also hosted on the Company's website, at http://www.ommetals.com/#/concall
You are requested to take the same on your records.

Thanking you

For Om Infra Limited

Vikas Kothari

Digitally signed by Vikas Kothari
Date: 2026.11.26 13:23:24 +05'30'

Vikas Kothari
Managing Director& CEO
DIN: 00223868

Om Infra Limited
Q2 & H1 FY27 Earnings Conference Call
November 20, 2026

Moderator: Ladies and gentlemen, good day and welcome to the Q2 FY27 conference call of Om Infra Limited.

As a reminder, all participant lines will be in the listen-only mode, and there will be an opportunity for you to ask questions after the presentation concludes. Should you need assistance during the conference call, please signal an operator by pressing '*' and then '0' on your touch-tone telephone.

I now handover the conference to Mr. Vikas Kothari. Thank you and over to you, sir.

Vikas Kothari: Good afternoon. So, good evening, everyone, and thank you very much for joining our call today. I extend a warm welcome to all our shareholders, investors, analysts and all other participants who have joined us today for our Om Infra Limited H1 FY '27 earnings conference call. Thank you for your continued interest and confidence in our company.

I would like to begin our today's discussion with our financial performance for the half year ended September 30th, 2026, followed by an update on our business developments and outlook for the remainder of the financial year.

Our financial performance during H1 FY '27, the company reported top line of INR 270 crores compared with INR 234 crores in the corresponding period of previous financial year, representing growth of 15.29%. Our EBITDA increased by 72.33% from INR 12.76 crores to INR 21.99 crores, almost INR 22 crores. While the EBITDA margin improved from 5.43% to 8.12%, an expansion of 2.69 percentage points.

This reflects an improvement in operating profitability during the period. Our profit after tax stood at 60.38 compared to 602.15 in H1 FY '26, representing a decline of 89%. Consequently, PAT margin declined from 2. 56% to 0.22%. Tax provisions as per ICDS provided, which may change on year end after budget 2027. We recognize that the decline in net profitability is a matter of concern for our investors, and I would like to provide some context regarding this performance.

The seasonal business dynamics is and factors affecting profitability are playing a role in this. One important aspect of our business is seasonal nature of our infrastructure project execution. Historically, the first six months of the financial year tend to be relatively subdued

for our business, primarily due to monsoon seasons and associated weather-related challenges. Heavy rainfall and unfavorable site conditions affect the pace of construction activity, mobilization of resources, and execution of infrastructure projects at site.

As a result, project execution during the April-September period may remain relatively moderate, with activity expected to gain momentum during the October-March period as weather conditions become more favorable. In addition to these seasonal factors, certain flats, which were booked in early 2011-12 within our real estate portfolio, underwent registration-related processes during the period. Some of the unsold inventory is in the process of interior furnish so that it can yield rental income.

These property-related developments have been among the factors highlighted by the management in explaining the weaker reported profitability during the period, which going forward will neutralize. Despite these challenges, our operating performance demonstrated improvement, with EBITDA growing by over 72% and operating margin expanding. Our focus remains on strengthening profitability while progressing our ongoing business activities.

With regards to business developments and order execution, on the infrastructure front, we continue to pursue opportunities in water resource, non-human irrigation-related infrastructure development. During August ‘26, the company received a supplementary order value of approximately INR 29 crores from UP Jal Nigam, related to repair works and three years of operational maintenance for drinking water schemes in Indore.

Further, we received a joint venture of MCC-Om, where where we are L1, with the value of approximately INR 32 crores from Vidarbha Irrigation Development Corporation for the construction of lift irrigation schemes under the Gosikhurd Project in Maharashtra.

Prior to that, we also received a INR 47 crore order from Isarda, which is an expansion, extension of our completed projects, which is also a hydromechanical project. So thereby, while these order books are small, but the margins are relatively double-digit, upper, higher double-digit margins, and the execution will also be quicker. So the revenue recognition from these projects will be much quicker going forward.

These developments represent additions to our project execution pipeline. We are also pursuing rural infrastructure development opportunities through 100% subsidiary with a focus on regions including Goa, Maharashtra, and NCR, etc.

Outlook for the second half of FY '27, looking ahead, we expect the second half of the financial year to benefit from more favorable conditions of infrastructure project execution, particularly as monsoon-related challenges experienced during the first half begin to ease. With improved site accessibility and opportunity to accelerate construction and project execution activities,

we intend to focus on progressing our ongoing projects and achieving our business objectives for the remainder of the financial year.

From the period for October '26 to March '27, we are targeting a top line of approximately INR 400 crores, subject to project executions, business conditions, and other relevant factors. Our priorities during this period will include progressing ongoing JJM projects, executing awarded contracts, pursuing infrastructure development opportunities, and improving our overall financial performance. We believe that disciplined execution of our business plan, supported by improved seasonal operating conditions, will be important in translating our operating performance into stronger bottom-line results.

To conclude, while our H1 FY '27 performance reflects a decline in net profitability, the growth in top line and EBITDA, together with improvement in operating margins, represents a positive aspect of our financial performance. Given the seasonal nature of our business, we remain focused on capitalizing on traditionally more favorable execution periods during the second half of the financial year. With ongoing project execution, recent order book additions, and our business plan for the second half of the year, we remain focused on delivering improved performance, creating long-term value for our stakeholders.

I would like to thank our stakeholders, shareholders, investors, employees, business partners, and all other stakeholders for their continued trust and support to our company. I am happy to take questions.

Moderator: Thank you, sir. Ladies and gentlemen, we will now begin the question-and-answer session. The first question comes from Mahesh Tolani from Gokwater. Please go ahead. Mr. Mahesh, please go ahead with your question, sir. There is no response. The next question comes from Mr. Manoj, an individual investor. Please go ahead.

Manoj: Thank you, Mr. Vikas Kothari , and congratulations for the results. I just want to ask you one question. In the last quarter, what was the contribution of Jal Jeevan Mission to the top line?

S.K. Jain: Approximately, it is INR 12 crores.

Manoj: So, going forward, we will be doing better in Jal Jeevan Mission, right?

S.K. Jain: Definitely.

Vikas Kothari: So, as you know, Mr. Manoj, further to add to what Mr. Jain said that the first half total income was majority covered by non-JJM projects. And going forward also, the trend will be remaining the same. However, the JJM will further add to the top line of the company.

Manoj: Just one more. Today, I read that there is a pump water storage system coming up in Madhya Pradesh, Mandsaur district for 11,500 crores, 2,000 megawatts. Will we be participating in the bid for any of the contracts?

Vikas Kothari: We are already participating in pump storage projects. And we would prefer to participate in government sector pump storage projects. So far, there is a lot of participation which has come up from the private sector.

Government sector also will come up with pump storage projects. It takes time in government sector. And we are saving our bandwidth and our capacity for government sector pump storage projects, like NHPCs, especially central government projects like NHPC, NTPC, SJVN, etc.

Manoj: And, sir, we will be active with the river linking project?

Vikas Kothari: Yes. In fact, the addition, some of our order book in this Isarda is also part of the river interlinking and ERCT project also.

Moderator: Thank you, sir. The next question comes from Jagdish Mundada, an individual investor. Please go ahead.

Jagdish Mundada: I have one request to both of you to please reduce the speed of your talk so that we understand easily.

Vikas Kothari: Thank you.

Moderator: Thank you, sir. The next question comes from Jitesh Jain from IMPEX International. Please go ahead.

Jitesh Jain: Good afternoon. This is Jitesh Jain from a long, long time. Thank you, Vikas ji and SK ji for this bold vision statement that we saw this time, for the first time, I think. In this, the company has mentioned a top line of about 400 crores for the next two quarters. And how confident is the management on achieving this one?

Vikas Kothari: So, we are quite confident, of course, subject to all government fund allocation. Because, see, unfortunately, what has started happening is that central government projects have no issues when it comes to funding. The states are facing, some of the states are facing financial crunch because of which the revenue recognition gets delayed. It doesn't go away, but it just gets delayed. So, but I think even at 400 crores, we've been quite conservative, I would say. So, conservatively speaking, I think it will happen.

Jitesh Jain: And probably for the next year again, are we targeting four-digit turnover again? I mean, like a couple of years back, we were at 1,000 crores. And after that, we're just like 400-500-600 crores. So, what is our vision like for the next year and next couple of years?

Vikas Kothari: Jitesh ji, for sure, I think next FY28 will be a four-digit revenue for us. Because I will tell you, for two reasons, I am so confident about it. Because I am not basing my assumption on JJM revenue at all now. I have lost faith on JJM revenue. I am only basing my revenue on the recent order book additions that we have done. We have added a significant new order book which is non-JJM order book. And all of these are priority sector projects. So, therefore, I am quite confident that FY28 will be a four-digit revenue.

Jitesh Jain: Fantastic. And also, management has spoken about some new rural opportunities. I mean, are they something different we are trying or the usual irrigation and hydro projects that we usually do?

Vikas Kothari: Water supply irrigation. We are doing water business only. And mind you, a lot of these projects are also converted into O&M now for us. So, there is the O&M revenue also which is going to start trickling in from FY27 onwards.

Jitesh Jain: Because I was thinking more like data center opportunities also. I mean, maybe a firm could work on that.

Vikas Kothari: Data centers require a lot of water. And I am sure there will be some pondage requirements for data centers also. Although the business has not started coming out. But I am sure going forward, there might be opportunities there.

Jitesh Jain: And one more thing. Yes, again, I mean, can you please elaborate on the consolidated results? I think Pallacia was a disaster in terms of the results that we got this quarter.

S.K. Jain: No, I will not say Pallacia was a disaster. What happened in this particular quarter, some of the plans were booked at the very early stage. I will say at a zero date when the land was bought. Some of the investors contributed in the funding for buying the land. For them, the first corporate allotment rate of the flat was approximately 5,000. Because the conversion rate of the land into flat is 2,500 and 2,500 is the land rate. INR 5,000 first envisaged as a benchmark rate at that time with the promising deliveries in 4 years, but the Vasundhara government and local JDA had given us trouble in 2013, 14, 15, 16. The project got delayed, so we couldn't deliver in 4 years.

The project is delivered in 2023 after, say, 12 years. Those flats which were booked at INR 5,000 were registered in this particular quarter, and our per square feet rate is construction cost is coming at INR 8,000. At that time, with the promising deliveries in 4 years because of interest component levied in the company. So, that is only factor. Going forward this will not happen because almost all the flats have been registered, barring one and two.

Jitesh Jain: And what are the new registrations at, like what price average?

S.K. Jain: 12,000, 14,000, 15,000.

Jitesh Jain: Fantastic. Last question to Vikas Ji. I mean like, the company has mentioned about 1,000 to 1,200 crores from non-core revenues. So, this is quite possible I think over the next 2 to 3 years or maybe 4 years. So, what exactly is stopping the promoters from hiking their stake like to the max? Knowing that you know after 2 to 3 years we are going to get bumper results. So, what exactly is stopping the promoters from hiking their stake like from open markets?

Vikas Kothari: No, nothing is stopping us. And I think that is a great suggestion. I think we will definitely take it up with our promoters.

Jitesh Jain: Yes, because I mean 650 crores market capitalization and I mean what we are expecting as a company from a long time. And maybe next 2 to 3 years we will actually get that. So, I think yes, my suggestion would be I think promoters should go all out and hike their stake to max 75%.

Vikas Kothari: I respect your suggestion.

Jitesh Jain: Thank you. That's it from me.

Vikas Kothari: Thank you.

Moderator: Thank you, sir. The next question comes from Meet Kada, an individual investor. Please go ahead.

Meet Gada: Sir, what are the key business segments?

Vikas Kothari: We are an end-to-end water company. From creating sources of water to storage of water to transportation of water, cross-country transportation, to water treatment plants, sewage treatment plants, power generation, hydro power projects, pump storage projects. So, anything to do with water from end-to-end. That's our specialization. We qualify and we have the experience of doing all kinds of projects related to water. This is our primary area of expertise. Then we have also done smart city projects. We have also done smart city projects, infrastructure for smart city projects. We have also done roads. We have also done electrical works. You may be aware that there is enormous focus by the government of India on water infrastructure development. The government of India had their focus on providing electrical connections to every village household and that they have achieved. Then providing roads to every village that they have achieved. Their main focus is now to provide drinking water, potable water to every village household. And that requires enormous amount of investments across the entire value chain. Starting from distribution end-to-door step distribution which is Jal Jeevan Mission to creating sources of water, resources, storage of water, regulation of flow

of water, power generation. From hydropower and now there is even energy storage through pump storage projects.

Meet Gada: Thank you, sir.

Moderator: Thank you, sir. The next question comes from Manoj, an individual investor. Please go ahead.

Manoj: Vikas sir, I have just got one more question before I sign off. You said that the real estate of Om Pallacia, everything is sold except for two. The registration is done for all or?

S.K. Jain: No. Some of the units which were booked between the last 10 years have been registered. Some places are still lying in unsold inventory. Like some 40 units are still lying in unsold inventory. But out of the sold units, there are some quite few which are yet to be registered.

Manoj: And, sir, these 40 units which are not sold, are you planning to furnish all and give it on rent or just a few?

S.K. Jain: As the opportunity comes.

Manoj: Thank you, sir.

Moderator: Thank you, sir. The next question comes from Mr. Jagdish Mundada, an individual investor. Please go ahead.

Jagdish Mundada: Jitesh ji has asked a lot of questions. My queries have been covered a lot in that. One by one, for those who have joined, the real estate of Om Pallacia has been registered except for a few units of low-cost price. So, in the future, the difference between the construction cost and the booking cost has been eliminated.

Vikas Kothari: Mundada ji I will clarify this. I think there is a communication gap here. The communication gap is that all the inventory has not been sold yet. Secondly, let us change the philosophy a little. Let us say that some inventory has not been sold yet. In that, we get low-cost interiors and give it on lease. So, what will happen is…we have seen that there is a very good demand for lease in Jaipur. In which the rental yield is coming above 6%. Like our demo flats, we gave it on lease. So, a very good rental has come there. So, we realized that until the inventory is not sold, if you get an apartment with a residential yield of 6%, people can buy it by giving a premium for it. Because there is also property appreciation in it. So, we decided to get some apartments with low-cost interiors and functional interiors. And we will get it on lease from our side. That is why the financials of this quarter have come from Pallacia. It has come because we have started investing in some apartments. By furnishing the bare shells. If it is sold, then selling is the first option. If it is not sold, then we will give it on lease for the time period. So, what happens is that if you go to sell an apartment with a yield of 6%, then it is sold very easily.

Jagdish Mundada: So, the lease you will give is for 12 months or a longer period. Because if some buyer comes out for outright tomorrow, then they will get stuck in it.

Vikas Kothari: No, they don't get stuck. If a buyer comes, then he gets two advantages. First, he says that I am getting a yield of 6%. If I buy this apartment today, I will get a 6% return on rent. And secondly, in 6 months, 8 months, 9 months or 2 months, I will get the possession of the apartment. So, these are the advantages that people who come to buy see. And they get the third advantage.

Jagdish Mundada: Yes, I understood. So, as long as they don't take their own home, they will gain their rent for 11-12 months. And after 11-12 months, if the lease expires, they will get an empty plate for their own self-occupation. This is what you mean.

Vikas Kothari: Yes. Until then, we will get a lease yield.

Jagdish Mundada: Yes, until then, the company will get a lease rent. Instead of an empty flat, let's say you get a 6% yield.

Vikas Kothari: Yes.

Jagdish Mundada: This is good. If there is such a thing, when a customer comes to us for outright, then according to that, it will be done in terms that this is a leased hold flat, after 11 months, you may take the possession for your own use.

Vikas Kothari: Yes, correct.

Jagdish Mundada: Because the main purpose is, let's say, the rate of INR 12,000, 15,000, 20,000 per square feet, we have to take it, let's say, we have to realize it. Giving on rent, this becomes a different category. Those who give on rent, they take it and give it on rent. The company is helpless that it is not selling, so they are giving it on rent. Rest, investors live on rent, who come from the income of rent, many people of this category.

The object of the company is that by outrighting itself, the current rate running, I don't know how much it is, but it is a matter of emptying itself and putting it in other work. See, even if it goes in the lease, if you consider 6% yield to be reasonable, then there is no problem.

The second thing is, you should also clarify about Malwa, which has 4 candidates in Vellore state. They have written the agreement in the negotiation. You must have read it, we have also read it, so you are a joint partner on that side. So on that side, you should clarify what is the latest position.

The third is the arbitration of both cases, what is there, what is not there, when it will happen, when it will not happen?

One thing, INR 1,000 crores were discussed in the last conference call, that it is L1, but the order has not been declared yet. So what is the position? Was it L1 or not, what happened, what was the technical problem? These 2-3 questions have come to mind, you clarify.

Vikas Kothari: We have become L1, we are in the stage of awarding the project, I think we will get the LOI very soon for the two projects.

Jagdish Mundada: But sir, it has been 3-4 months, it takes so long, it has been more than 3-4 months.

Vikas Kothari: Yes, many times, it happens, like in Rajasthan, it got delayed, because the time for municipal elections came there, so due to the municipal elections, Achar Sanhita was set up there. At the time of Achar Sanhita, they cannot award any contract.

Jagdish Mundada: If you are announcing, declaring, how much amount will be added to your order book?

Vikas Kothari: Around 1,100 crores, 1,000 crores.

Jagdish Mundada: 1000 crores mean, the order is going to be added, you mean to say.

Vikas Kothari: Yes.

Jagdish Mundada: This is very good news, if this happens, the order book, I think it will go above 3,000 crores. I am sure. So, this is a good thing. Now, what is the position of the arbitration case, the small one, the big one, both the amounts, and Bandra, if you clarify a little, finally, the construction agreement has been finalized with a reputed developer. Have you decided, how much will Om Infra get, your partner should get whatever he gets, how much will you get, has it been decided? And in the hotel, you have your partner, the 2 lakh square feet hotel, so these are 2-3-4 things, please tell everyone. Thank you.

Vikas Kothari: Thank you sir.

Moderator: Thank you, sir. The next question comes from Deepak, from Mars Wealth Management, please go ahead.

Deepak: What kind of EBITDA for the company are you expecting next year?

Vikas Kothari: March '27 or March '28?

Deepak: Next year.

Vikas Kothari: March '28 approximately is 12%.

Moderator: Thank you, sir. The next question comes from Jagdish Mundada, an individual investor, please go ahead.

Jagdish Mundada: I have two questions left. If you can answer them, please do. One is about Bandra and the other is about arbitration, so that all the metrics are covered.

Vikas Kothari: Of course, we will update you as soon as it is updated, we will announce it.

Jagdish Mundada: Is there any update on arbitration or is it going to take some time? What is the position of the hearing?

Vikas Kothari: No, the hearing is still in the stage.

Jagdish Mundada: So, the 60-65 crores one is also not in the final stage?

Vikas Kothari: No, that is also not in the final stage.

Jagdish Mundada: Okay, thank you.

Moderator: The next question comes from Om Sangani, an individual investor, please go ahead.

Om Sangani: Hi Vikas ji and SK ji, thank you for giving me the opportunity. I have been investing in the company since the last 10 years. I used to regularly attend the conference calls during the 2016-17 period. At that point of time, we would always bid for projects which had good OPM, and we would be very selective in the projects we are bidding. But recently, I have seen that our margins are not that great. I don't know if it is because it is blended with the real estate and other expenses we are having. But our core margins are the same as before because the revenue has almost doubled over the last 10 years. But our OPMs are the same. So, what is the reason for that?

Vikas Kothari: Primarily, we used to specialize in hydro-mechanical which is a highly monopolistic and double-digit margin business. And because of the shrinking of industry size and now many projects coming up, we diversified and started doing backward and forward integration into civil works, taking complete turnkey jobs. That obviously dilutes margin because when you do a complete turnkey job, you are also responsible for civil works also, which dilutes your margin. Because you are addressing a larger market, the total addressable market, as we call it then, increases. But the competition increases and the core margins therefore get reduced. But nevertheless, we are still in a very good industry because it is not like roads and highways where one bid comes and there are 20 bidders. Even in our industry, if there is one bid, there are not more than 3-4 players which are bidding in competition. The margin squeeze has happened actually because of us entering into Jal Jeevan Mission projects. And Jal Jeevan Mission also for the first 2 years was very good because the margins were secured and projects were awarded at good, healthy margins.

S.K. Jain: But what happened is the drop in margins is happening because of the delay in the contract execution. The first 2 years, there was very good funding from the central government to the states which allowed us to get an extraordinary jump in the revenues because of Jal Jeevan Mission.

Vikas Kothari: And the margins were also good when we took the projects. Therefore, you see the jump in our revenues when we reached 4-digit number also. However, suddenly there was a drop in revenue recognition from Jal Jeevan Mission projects because of stopping of central government funding to the states for these projects which resulted in significant drop in revenues across India, across all states, across all projects. Now that has started coming back slowly, not in the same manner as it started initially but it started coming slowly back. But because of the delay of more than 2 years, there is a drop in margins because the costings have to be still incurred for 2-year period. This may result in claims but I am not worried about claims. I am more worried about getting the jobs completed and getting the contracts into NM period. So, this is unfortunately external and not internal to the company. However, we are seeing the trend reversing now. So, to give you a very long answer to your question, I have taken you through the cycle that the company has been through in the last 3-4 years and the cycle is now reversing as we move forward.

Om Sangani: I got it. So basically, what is the margin usually we are targeting now when we are applying for bidding for any project?

Vikas Kothari: Double digit, upper teens.

Om Sangani: Okay, upper teams. So before maybe we were doing 25% now because we are going turnkey so we are trying maybe 16%-17% like that. And you are saying that cycle is turning and maybe the profitability might increase if the government funding goes smooth and also for the project at the next contact.

Vikas Kothari: And especially for the new order book that we are adding. This new order book that we are adding is very targeted order book. Primarily for drinking water supply projects and the other one which we received in Raipur recently is for reservoir creation for a large thermal power project which is being built by Adani. And because the thermal power project construction is in an advanced stage that is why this project will also have to be completed in a very aggressive time frame. Because if this project does not get completed, the thermal power project will not receive water and it will not be able to generate electricity. So, my sense is that now things are going to see good growth in revenue.

Om Sangani: Thank you, Vikas.

Vikas Kothari: Thank you.

Moderator: Thank you, sir. The next question comes from Jagdish Mundada, an individual investor. Please go ahead.

Jagdish Mundada: Again, I would like to ask that you have appointed IRPR. Thank you for that. But what will be their role for the company sector wise? Please tell us what they will do? Will they approach new investors? Will they come to the fund? Please clarify this a little.

S.K. Jain: Mundada ji, we have given them three areas. We have given them our investor and analytical base which is in Bombay, Gujarat, Rajkot, Surat and Bombay. These are the three primary areas where there are many analysts and investors. We will target them. We will do a road show once in 3 months or once in 2 months. We will approach companies and analysts wherever they come. So that our awareness about the company increases. But the awareness is very less. We are working for B2B, we are working for the government. We don't have a consumer center, so there is no awareness. We don't have a consumer center. So, there is no awareness. The entire government is doing this. So, they should increase their awareness about the company in India. Number two, we have to increase our presence in print media and digital media. In digital media, there are a little more channels. And in print media, there are 100 channels. There are 100 offers. Not in the forums, but we have to increase our presence in digital media. So that the clients will be able to find us. Third, when the awareness about the company increases, and we will do a road show, it is possible that when our company's size increases, it is possible that we will have to fundraise. Not now, but after 2 years. So, we have to prepare for that from today itself.

Jagdish Mundada: One thing, I have said this before, increase your capacity. For example, if you do an exhibition of 500, 600, 700, 1000, 1500, 2000 crores, if the orders are coming, and they will come in the future, don't you have to increase your exhibition capacity? What should we do? So that we can exhibit for 1,500-2,000 crores annually.

S.K. Jain: One thing is there Mundada ji, our old 50-year history, we don't want to book low-profit orders. We get tired of it. Our target is that the order we take should be in the past. It should be in the past. Let it be in the past for 20-30 years. What most companies do is that they take work without margins. They get stuck in the working capital. Look at Vishnu Prakash what state they are in. They are stuck in the trap. We don't want that. We want them to do less work, but do good work.

Vikas Kothari: And there is no issue in capacity Mundada ji. What happens in this is that we don't have many challenges in capacity enhancement in civil works. We know this work well. Suppose we get work worth 10,000 crores in the future. It won't be difficult for us to scale it up.

Jagdish Mundada: If you have a target of 1,500-2,000 crores per year for your exhibition, can you do it? Do you mean to say that there is no problem?

Vikas Kothari: Yes, there is no problem.

Jagdish Mundada: Very good. Both answers are very good. First of all, the IR role is very good. The shareholder is satisfied that in the future; the company will boost its image. So, this is very good. Secondly, I keep writing about the execution capacity. I keep saying this. So, this is also good. If the need arises, we can do the exhibition of 1,500-2,000 crores in a year. There is no problem. Very good. Thank you.

Vikas Kothari: Thank you.

Moderator: Thank you, sir. There are no further questions. I now handover the conference to Mr. Vikas Kothari from Om Infra Limited for closing comments.

Vikas Kothari: Thank you, everyone. Thank you for your time and patience in listening to us. And thank you for your valuable suggestions and thank you for your valuable advices and your best wishes for the company's growth. We look forward to your association with our company and we assure you that we are honest promoters working very hard towards the growth of this company and we will continue to do so going forward also. Thank you for your blessings.

S.K. Jain: Thank you very much, everybody.

Moderator: Thank you, sir. On behalf of Om Infra Limited, that concludes this conference. Thank you for joining us and may you disconnect your lines now.