OMFURN®
creation out of your dreams

12th November, 2022.

To,
The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

Reference: - Omfurn India Limited.
NSE Code: OMFURN.
ISIN: INE338Y01016

Dear Sir(s),

Sub: Outcome of the Proceeding of the Board Meeting held on Saturday, 12th November, 2022 – Disclosure of information under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above captioned subject, we wish to inform you that the Board of Directors at their meeting held today has approved and took on record the following:

1. Un-Audited Financial Results of the Company for the half year ended on 30th September, 2022 along with the Limited Review Report.

Please find enclosed a copy of the said Un-Audited Financial Results & Limited Review Report for the half year ended on 30th September, 2022.

The Board meeting commenced at 11.30 a.m and concluded at 12.50 pm

Kindly take the same on record and acknowledge the receipt.

For Omfurn India Limited

OMFURN INDIA LTD MUMBAI 400101.

Dhara P Shah
Company Secretary & Compliance Officer
ACS29177

Encl.: As above

C B MEHTA & ASSOCIATES
Chartered Accountants

Independent Auditors' Review Report on Unaudited Half yearly Financial Results of Omfurn India Limited in pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors

Omfurn India Limited

We have reviewed the accompanying statement of unaudited financial results of **Omfurn India Limited** ("The Company") for the half year ended September 30, 2022 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410) 'Review of Interim Financial Information performed by Independent Auditor of the Entity. This standard requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether these statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For C B Mehta & Associates
Chartered Accountants
FRN 124978W



C B Mehta
Proprietor
MRN 116543

Place: Mumbai
Date: November 12, 2022
UDIN: 22116543BCXCDK7226

OMFURN INDIA LIMITED

Reg office :109, Gundecha Industrial Complex, Akurli Road, Kandivali (East), Mumbai 400101
Phone: 022-42108900; Email: omfurn@omfurnindia.com
CIN : L20200MH1997PLC111887

Statements of Assets and Liabilities as at September 30, 2022

(Rupees in Lakhs)

	Particulars	As at 30-Sep-22 (Unaudited)	As at 31-Mar-22 (Audited)
1	**Equity and Liabilities**		
(A)	**Shareholders' Funds**		
(a)	Share Capital	681.20	681.20
(b)	Reserves and Surplus	1,736.66	1,499.50
	Subtotal of Shareholders' Funds	**2,417.86**	**2,180.70**
(B)	**Non-Current Liabilities**		
(a)	Long Term Borrowings	679.08	548.85
(b)	Other Long Term Liabilities	40.60	-
(c)	Deferred Tax Liabilities (Net)	66.44	65.22
	Subtotal of Non-Current Liabilities	**786.12**	**614.07**
(C)	**Current Liabilities**		
(a)	Short Term Borrowings	874.16	1,046.31
(b)	Trade Payables		
	(i) Total outstanding due to MSME Unit	-	31.71
	(ii) Total outstanding due to Other than MSME Unit	635.47	573.39
(c)	Other Current Liabilities	271.83	273.78
(d)	Other Short Term Provisions	99.65	47.26
	Subtotal of Current Liabilities	**1,881.11**	**1,972.44**
	Total Equity and Liabilities	**5,085.10**	**4,767.21**
2	**Assets**		
(A)	**Non-Current Assets**		
(a)	Property, Plant & Equipment and Intangible Assets		
	(i) Tangible Assets	997.00	1,012.79
	(ii) Intangible Assets	17.36	-
	(iii) Capital Work-In-Progress	-	-
(b)	Non-Current Investments	80.03	20.03
(c)	Long Term Loans and Advances	43.14	66.09
(d)	Other Non-Current Assets	42.99	39.26
	Subtotal of Non-Current Assets	**1,180.53**	**1,138.17**
(B)	**Current Assets**		
(a)	Inventories	1,955.19	1,610.15
(b)	Trade Receivables	1,332.74	1,313.18
(c)	Cash and Cash Equivalents	491.39	583.30
(d)	Short Term Loans and Advances	125.26	122.41
	Subtotal of Current Assets	**3,904.57**	**3,629.04**
	Total Assets	**5,085.10**	**4,767.21**

See accompanying notes to the Financial Results

FOR C B Mehta & Associates
Chartered Accountants
FRN:124978W

C B Mehta
Proprietor
MRN 116543
Place: Mumbai
Dated: November 12, 2022
UDIN:22116543BCXCDK7226

C.B. MEHTA & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ MUMBAI FRN-124978W

OMFURN INDIA LIMITED MUMBAI

For Omfurn India Limited

R. C. Vishwakarma
Managing Director
DIN - 00091492

OMFURN INDIA LIMITED

Reg office : 109, Gundecha Industrial Complex, Akurli Road, Kandivali (East), Mumbai 400101
Phone: 022-42108900; Email: omfurn@omfurnindia.com
CIN : L20200MH1997PLC111887

Unaudited Financial Results for the Half year ended September 30, 2022

[Rupees in Lakhs (Except EPS)]

	Particulars	Half Year Ended			Year ended
		30-Sep-22	31-Mar-22	30-Sep-21	31-Mar-22
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I)	**Income**				
(a)	Revenue from operations	2,369.77	1,806.83	1,277.26	3,084.09
(b)	Other Income	35.60	72.72	72.97	145.69
	Total Revenue	**2,405.38**	**1,879.55**	**1,350.24**	**3,229.79**
II)	**Expenditure**				
(a)	Cost of materials Consumed	1,583.91	1,397.54	775.65	2,173.18
(b)	Changes in inventories	(201.31)	(206.07)	132.92	(73.15)
(c)	Employee Benefit expense	242.78	245.05	187.82	432.87
(d)	Finance Cost	95.08	67.13	69.98	137.11
(e)	Other Expenses	313.00	222.46	147.92	370.38
(f)	Depreciation and Amortisation	52.18	55.75	58.47	114.22
(g)	Loss/ (Profit) on Sale of Assets	-	-	-	-
	Total Expenditure	**2,085.63**	**1,781.87**	**1,372.75**	**3,154.62**
III)	**Profit/ (Loss) before Tax**	**319.75**	**97.68**	**(22.51)**	**75.17**
IV)	**Tax Expense**				
(a)	Current Tax	81.36	2.46	-	2.46
(b)	Deffered Tax	1.22	(10.31)	3.58	(6.73)
(c)	Tax adjustment relating to earlier years	-	-	-	-
(d)	MAT Credit Entitlement	-	11.26	-	11.26
		82.58	**3.42**	**3.58**	**7.00**
V)	**Profit/ (Loss) After Tax**	**237.17**	**94.27**	**(26.09)**	**68.18**
VI)	**Earnings per Share**	**3.48**	**1.38**	**(0.38)**	**1.00**

See accompanying notes to the Financial Results

FOR C B Mehta & Assiociates
Chartered Accountants
FRN:124978W

C.B. MEHTA & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ MUMBAI FRN-124978W

C B Mehta
Proprietor
MRN 116543
Place: Mumbai
Dated: November 12, 2022
UDIN: 22116543BCxEDK7226

For Omfurn India Limited

OMFURN INDIA LIMITED ★ MUMBAI ★

R. C. Vishwakarma
Managing Director
DIN - 00091492

OMFURN INDIA LIMITED

Reg office :109, Gundecha Industrial Complex, Akurli Road, Kandivali (East), Mumbai 400101
Phone: 022-42108900; Email: omfurn@omfurnindia.com
CIN : L20200MH1997PLC111887

Cash Flow Statement for the half year ended September 30, 2022

(Rupees in Lakhs)

Particulars	For the period ended 30th Sept 2022	For the period ended 30th Sept 2021	For the year ended 31st March 2022
(A) Cash flow from operating activities			
Net Profit / (Loss) before tax	319.75	(22.51)	75.17
Adjustments for:			
Depreciation and amortisation	52.18	58.47	114.22
Interest on Bank Deposits	(8.00)	(8.54)	(17.36)
Gain on sale of Non-current Investments	-	(1.54)	(1.54)
Interest & Finance Charges	95.08	69.98	137.11
Sundry balances written off	81.49	-	(0.89)
Net gain/ (loss) on foreign currency transactions	-	-	-
Operating profit before working capital changes	**540.50**	**95.86**	**306.71**
Movements in Working Capital			
(Increase)/ Decreases in Trade receivables	(101.04)	(244.89)	299.94
(Increase)/ Decreases in Inventories	(345.05)	170.90	(269.13)
(Increase)/ Decreases in Short-term loans and advances	(2.85)	7.91	5.21
(Increase)/ Decreases in Long Term Loans & Advances	22.95	(10.75)	20.86
(Increase)/ Decreases in Long Term Loans & Advances	(3.74)	0.71	20.86
Increase/ (Decrease) in Trade payables	30.38	(231.62)	(133.83)
Increase/ (Decrease) in Short Term Borrowings	(172.15)	101.42	122.43
Increase/ (Decrease) in Short Term Provisions	52.39	4.11	18.33
Increase/ (Decrease) in Other current liabilities	(1.95)	111.19	20.62
Cash Generated from Operations	**19.45**	**4.83**	**412.00**
Less: Tax paid	81.36	-	(0.10)
Net Cash generated from Operating Activities	**(61.91)**	**4.83**	**412.11**
(B) Cash flow from investing activities			
Purchase of Fixed assets/ Capital work in progress	(53.75)	(5.14)	(3.05)
Sale of Fixed assets/ Subsidy received on Capital Assets	-	6.31	39.18
Gain on sale of Non-current Investments	-	1.54	1.54
Interest on Bank Deposits	8.00	8.54	17.36
Investment in Non Current Investments	(60.00)	35.04	110.96
Net Cash Generated from Investing Activities	**(105.75)**	**46.29**	**165.99**
(C) Cash flow from financing activities			
Interest & Finance Charges	(95.08)	(69.98)	(137.11)
Long Term Borrowings	130.23	(74.32)	128.75
Other Long-Term Liabilities	40.60	-	14.43
Net cash generated from Financing Activities	**75.75**	**(144.30)**	**6.06**
Net Increase/(Decrease) in cash & cash equivalent	(91.92)	(93.18)	419.43
Add: Cash & Cash equivalent at the beginning of the period	583.30	644.40	224.97
Cash & Cash equivalent at the end of the period	**491.39**	**551.22**	**644.40**
Components of cash & cash equivalent			
Cash in hand	0.24	0.36	0.22
Balances with banks	491.15	550.86	644.18
Cash & Cash equivalent considered for cash flow statement	**491.39**	**551.22**	**644.40**

See accompanying notes forming part of Financial Results

For C B Mehta & Associates
Chartered Accountants
FRN:124978W

C B Mehta
Proprietor
MRN 116543
Place: Mumbai
Dated: November 12, 2022

C.B. MEHTA & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ MUMBAI FRN-124978W

OMFURN INDIA LIMITED MUMBAI

For & on behalf of the Board

R. C. Vishwakarma
Managing Director
DIN - 00091492

OMFURN®
creation out of your dreams

Notes to Unaudited Financial Results for Half Year ended September 30, 2022

1. The Financial Results are prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognized accounting practices and policies as applicable.

2. The above results for the half year ended September 30, 2022 were reviewed by Audit Committee and were approved and taken on record by the Board of Directors in their meeting held on November 12, 2022.

3. Basic and Diluted EPS for the half year ended September 30, 2022 is calculated on the basis of 68,12,000 equity shares.

4. The Company's business activity falls within a single primary business segment viz. manufacturing and supply of furniture items and other related services. Also, the Company is operating in only in the Indian market; hence there is no geographic/ secondary segment. Accordingly, no disclosure is required under AS 17 - Segment Reporting.

5. Previous year figures have been regrouped / rearranged wherever necessary to correspond with the current year's classification / disclosures.

For Omfurn India Limited

OMFURN INDIA LIMITED MUMBAI

R. C. Vishwakarma
Managing Director
DIN – 00091492

Place: Mumbai
Dated: November 12, 2022