

THROUGH FAX

BSE: 022-22722037, 39, 41, 61, 022-22723121/3719,
022-22721278/1557/3354/3577, 022-22721072
NSE: 022-26598347/48, 022-26598237/38

August 9, 2012

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (East)
Mumbai- 400 051

**SUB: Proceedings of Audit Committee Meeting and
Board Meeting held on 09.08.2012**

Dear Sir/ Madam,

Please note that among other items, following transactions have taken place in the meeting of the Audit Committee of the Company held on 09.08.2012

1. Stand alone and consolidated Un-audited Financial Results of the Company for the quarter ended June 30, 2012 were considered and recommended for the approval of the Board.
2. Advertisement for publication of the Consolidated Un-audited Financial Results of the Company for the quarter ended June 30, 2012 was considered and recommended for the approval of the Board.
3. The Committee reviewed and took note of the CEO/COO/CFO certificate duly signed by Mr. Rohtas Goel, Chairman and Managing Director, Ms. Vijayalaxmi, Chief Operating Officer and Mr. Vimal Gupta, AVP (Finance & Account) and Chief Financial Officer of the Company.
4. The Committee reviewed and took note of the Draft Report on Limited Review, being conducted by the Auditors i.e. M/s Doogar & Associates, Chartered Accountant, for the quarter ended June 30, 2012.

Further note that among other items, following transactions have taken place in the meeting of the Board of Directors of the Company held on 09.08.2012:

1. Stand alone and consolidated Un-audited Financial Results of the Company for the quarter ended June 30, 2012 were considered and approved.
2. Advertisement for publication of the Consolidated Un-audited Financial Results of the Company for the quarter ended June 30, 2012 was considered and approved.

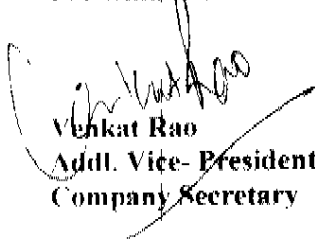


Turning dreams into reality

3. The Board reviewed and took note of the CEO/COO/CFO certificate duly signed by Mr. Rohtas Goel, Chairman and Managing Director, Ms. Vijayalaxmi, Chief Operating Officer and Mr. Vimal Gupta, AVP (Finance & Account) and Chief Financial Officer of the Company.
4. The Board reviewed and took note of the Report on Limited Review, being conducted by the Auditors i.e. M/s Doogar & Associates, Chartered Accountant, for the quarter ended June 30, 2012.

Thanking You

Yours faithfully
For Omaxe Limited


Venkat Rao
Addl. Vice- President (Finance) &
Company Secretary