

OL/SE/259/JAN 2020-21

January 28, 2021

The Secretary
National Stock Exchange Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E) Mumbai 400 051
Symbol: OMAXE
Fax No 022-2659 8237/38

Kind Attention: Sareesh Koroth

Subject: Clarification on NSE letter Ref: NSE/CM/Surveillance/10384 dated January 27, 2021 for Clarification /Confirmation on news item appearing in "Media/Publication"

Dear Sir/Madam,

With reference to your email dated January 27, 2021 bearing letter Ref: NSE/CM/Surveillance/10384 dated January 27, 2021 in respect of Clarification /Confirmation on news item appearing in "Media/Publication", please find below the point wise comments:

- a. Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.

Comments: We would like to inform you that the Company had through its various representations requested GNIDA to revise the outstanding due which has been levied with exorbitant high rate of interest, illegal imposition of delay penalty charges, CIC charges etc., however GNIDA issued order dated 27.01.2020, Defaulter Notice dated 08.10.2020 as well as Defaulter Notice dated 04.01.2021 to the Company. Against the aforesaid Orders and Notices, Company preferred a writ petition no. 1699 of 2021 challenging the legality, validity and correctness of the impugned order dated 27.01.2020, Defaulter Notice dated 08.10.2020 as well as Defaulter Notice dated 04.01.2021 issued by GNIDA to the Company before the Hon'ble High Court of Judicature at Allahabad.

The aforementioned writ petition bearing no. 1699 of 2021 was disposed of vide order dated 22.01.2021 with the direction to GNIDA that in the event petitioner approaches to decide the pending representation dated 3.11.2020, or a fresh representation, as the case may be, GNIDA shall decide the same as expeditiously as possible, preferably within six weeks from the date of receipt of this order, in accordance with law, by a reasoned/speaking order, under intimation to the petitioner.

" This is to inform that please make all correspondence with us on our **Corporate Office Address only**"

OMAXE LIMITED

Corporate Office: 7, Local Shopping Centre, Kalkaji, New Delhi-110019.
Tel.: +91-11-41896680-85, 41893100, Fax: +91-11-41896653, 41896655, 41896799

Regd. Office: Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon - 122 001, (Haryana)
Toll Free No. 18001020064, Website: www.omaxe.com, CIN: L74899HR1989PLC051918

We would like to further inform you that the issuance of order dated 25.01.2021 for cancellation of lease of Commercial Plot bearing Plot No. C-1, Sector Alfa-II, Greater Noida, (U.P.), admeasuring 11584 sq. mt. by GNIDA without considering the genuine request/ past representations of the Company from time to time against demand of GNIDA, is not only an capricious/ arbitrary step and goes against the Order dated 22.01.2021 of Hon'ble Allahabad High Court, but also against spirit of law, which should be immediately called off. The copy of order dated January 22, 2021 is enclosed herewith.

The Company further vide its letter dated January 27, 2021 to CEO of GNIDA had requested to consider representations of the Company in compliance of Order dated 22.01.2021 passed by the Hon'ble High Court of Judicature at Allahabad in a Writ Petition No. 1699 of 2021 and to recall/ withdrawal of order of cancellation of lease of Commercial Plot bearing Plot No. C-1, Sector Alfa-II, Greater Noida, (U.P.), admeasuring 11584 sq. mt. The copy of said letter is enclosed herewith for your reference.

- b. *Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.*

Comments: The Company has disclosed all the required information with Stock Exchanges time to time and there is not such information which has not been announced having impact on movement in the trading.

- c. *The material impact of this article on the Company.*

Comments: There is no material impact of this article on the Company as explained under point "a" above.

You are requested to take note of the same.

Thanking You,
For **Omaxe Limited**



Navin Jain
Company Secretary

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Court No. - 29

Case :- WRIT - C No. - 1699 of 2021

Petitioner :- M/S Omaxe India Trade Center Private Limited

Respondent :- State Of U.P.And Another

Counsel for Petitioner :- Akshay Mohiley

Counsel for Respondent :- C.S.C.,Anjali Upadhya,Ramendra Pratap Singh

Hon'ble Pankaj Naqvi,J.

Hon'ble Piyush Agrawal,J.

Heard Shri Gaurav Bhatia, learned Senior Counsel assisted by Shri Akshay Mohiley for the petitioner, Shri Ramendra Pratap Singh for the authority and Shri Ghanshyam Dwivedi for the State.

The petitioner a builder is aggrieved by the impugned order dated 27.1.2020, defaulter notice dated 8.10.2020 and communication dated 4.1.2021 by which an amount of Rs.65,51,81,687/- has been demanded from the petitioner and the contention is that representation made by the petitioner before the competent authority has not been disposed of till date.

Shri Ramendra Pratap Singh, learned counsel for the authority states that no useful purpose would be served by keeping this petition pending, same be disposed of by giving appropriate direction to the respondent/competent authority concerned.

This writ petition is disposed of with the direction that in the event petitioner approaches the respondent/competent authority concerned to decide the pending representation dated 3.11.2020, or a fresh representation, as the case may be, the authority shall decide the same as expeditiously as possible, preferably within six weeks from the date of receipt of this order, in accordance with law, by a reasoned / speaking order, under intimation to the petitioner.

Order Date :- 22.1.2021

RS

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OMAXE INDIA TRADE CENTRE PRIVATE LIMITED

Regd. Off. 10, Local Shopping Centre, Kalkaji, New Delhi- 110019

CIN: U70100DL2011PTC217186

E-mail: secretarial_1@omaxe.com Ph. No: 011-41896766

Date- 27.01.2021

To,

THE CHIEF EXECUTIVE OFFICER

Greater Noida Industrial Development Authority,

Plot No. 1, Knowledge Park- 04

Greater Noida, Gautam Budha Nagar

Uttar Pradesh- 201308

Email.: authority@gnida.in

- Sub.: 1) Humble request to consider representations of the Company in compliance of Order dated 22.01.2021 passed by the Hon'ble High Court of Judicature at Allahabad in a Writ Petition No. 1699 of 2021;
- 2) Humble request to recall/ withdrawal of order of cancellation of lease of Commercial Plot bearing Plot No. C-1, Sector Alfa-II, Greater Noida, (U.P.), admeasuring 11584 sq. mt.

Respected Sir,

This has reference to the captioned matter, we would like to bring to your kind notice that the Company had preferred a writ petition: no. 1699 of 2021 challenging the legality, validity and correctness of the impugned order dated 27.01.2020, Defaulter Notice dated 08.10.2020 as well as Defaulter Notice dated 04.01.2021 issued by GNIDA to the Company before the Hon'ble High Court of Judicature at Allahabad. After hearing the parties at length in presence of standing council of GNIDA Mr. Ramendra Pratap Singh, the Hon'ble High Court was pleased to pass the following order on 22.01.2021:

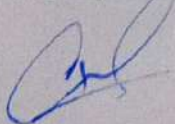
"Heard Shri Gaurav Bhatia, learned Senior Counsel assisted by Shri Akshay Mohiley for the petitioner, Shri Ramendra Pratap Singh for the authority and Shri Ghanshyam Dwivedi for the State.

The petitioner a builder is aggrieved by the impugned order dated 27.1.2020, defaulter notice dated 8.10.2020 and communication dated 4.1.2021 by which an amount of Rs.65,51,81,687/- has been demanded from the petitioner and the contention is that representation made by the petitioner before the competent authority has not been disposed of till date.

Shri Ramendra Pratap Singh, learned counsel for the authority states that no useful purpose would be served by keeping this petition pending, same be disposed of by giving appropriate direction to the respondent/competent authority concerned.

This writ petition is disposed of with the direction that in the event petitioner approaches the respondent/competent authority concerned to decide the pending representation dated

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Regd. Off. 10, Local Shopping Centre, Kalkaji, New Delhi- 110019

CIN: U70100DL2011PTC217186

E-mail: secretarial_1@omaxe.com Ph. No: 011-41896766

3.11.2020, or a fresh representation, as the case may be, the authority shall decide the same as expeditiously as possible, preferably within six weeks from the date of receipt of this order, in accordance with law, by a reasoned / speaking order, under intimation to the petitioner."

Copy of the aforesaid Order is attached herewith for your kind reference. In view of the Order and in compliance with the direction of Hon'ble High Court, you are now humbly requested to consider our bonafide fresh representation on the subject matter, which shall be filed with your good office within a week time.

Sir,

This is further to bring your kind notice that, issuance of order dated 25.01.2021 for cancellation of lease of Commercial Plot bearing Plot No. C-1, Sector Alfa-II, Greater Noida, (U.P.), admeasuring 11584 sq. mt. without considering the genuine request/ past representations of the Company from time to time against demand of GNIDA, is not only an capricious/ arbitrary step and goes against the Order dated 22.01.2021 of Hon'ble Allahabad High Court, but also against spirit of law, which should immediately be called off. Therefore in the interest of justice and in the larger interest of more than 1200 allottees in the Project, who have invested their hard earned money in the project, you are sincerely requested to recall/ withdraw the order inadvertently issued by you on 25.01.2021 for cancellation of lease of Commercial Plot bearing Plot No. C-1, Sector Alfa-II, Greater Noida, (U.P.), admeasuring 11584 sq. mt. on today itself and further not to take any adverse action against the Project/ Company, as it goes against the spirit of Order dated 22.01.2021 of Hon'ble Allahabad High Court.

In compliance of the order of Hon'ble High Court, the Company shall file its fresh representation within a week time for your kind consideration and personal hearing.

Thanking you,

Yours truly,

For M/s Omaxe India Trade Center Pvt. Ltd.

(Jatin Kumar Goyal)
Authorized Signatory

Encl.: Copy of Order dated 22.01.2021 passed by the Hon'ble High Court of Judicature at Allahabad in a Writ Petition No. 1699 of 2021

Copy to : 1. Additional Chief Executive Officer, GNIDA
2. Deputy General Manager (Commercial), GNIDA

27-1-2021
ग्रेटर नोएडा औद्योगिक विकास प्राधिकरण
कमलानगर-01, सेक्टर नोलेज पार्क-4
ग्रेटर नोएडा सिटी 201310
जिला-गोमटमुद्ध नगर (उत्तर प्रदेश)

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