



OMAX AUTOS LIMITED

Plot No. B-26, Institutional Area, Sector-32, Gurgaon-122 001, Haryana (INDIA)
Phone : +91-124-4343000, Fax : +91-124-2580016
E-mail : info@omaxauto.com, Website : www.omaxauto.com

Date: 26th April, 2013

OMAX/ST-EX/2013-14/05

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051
Fax No. 022 -26598237/38
E-Mail : cmllist@nse.co.in

The Manager (Listing)
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI - 400 001
Fax No. 022-22721919/2037
/2039/ 2041/2061
E-Mail : corp.relations@bseindia.com

Sub: Board Meeting held on 26th April, 2013.

Dear Sir,

This is to inform you that the Board of Directors of the Company has considered and approved inter-alia the following matters in its meeting held on today, 26th day of April, 2013:

1. The Audited Standalone and Consolidated Annual Accounts of the Company for the financial year ended on 31st March 2013.
2. The Audited Standalone and Consolidated Financial Results of the company for the quarter and year ended on 31st March, 2013.
3. The Auditors' Report on Audited Standalone and Consolidated Annual Accounts of the Company for the financial year ended on 31st March 2013 and on Audited Standalone and Consolidated Financial Results of the company for the quarter and year ended on 31st March, 2013.
4. The Resignation of Mr. Krishan Chand Chawla, Whole-time Director from the Directorship of the Company with effect from 30th April, 2013.
5. The Appointment of Mr. Jagdish Chandra Jhuraneey as Whole-time Director of the Company with effect from 1st May, 2013 and the same has been recommended to the Shareholders for their approval in the ensuing Annual General Meeting.
6. Recommended a final dividend of Rs. 1.00/- per equity share of Rs. 10/- each fully paid-up to the shareholders for their approval. The date on which dividend shall be paid/dispatched be decided by the Board of Directors and intimated to the Stock Exchanges in due course of time.



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OMAX AUTOS LIMITED

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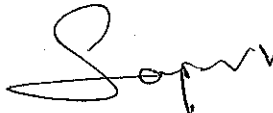
Please find enclosed herewith the copies of the following:

1. Audited Standalone Financial Results of the Company for the quarter and year ended 31st March 2013.
2. Auditor's Certificate on the Audited Standalone Financial Results of the Company for the quarter and year ended 31st March 2013.
3. Audited Consolidated Financial Results of the Company for the quarter and year ended 31st March 2013.
4. Auditor's Certificate on the Audited Consolidated Financial Results of the Company for the quarter and year ended 31st March 2013.
5. Standalone and Consolidated Statement of Assets and Liabilities of the Company as at 31st March, 2013.

Kindly bring it to the notice of all concerned, please.

Thanking you.

Yours sincerely,
For **OMAX AUTOS LIMITED**



SANJEEV KUMAR
(COMPANY SECRETARY)

Encl.: (As Above)

(2)

OMAX AUTOS LIMITED
STANDALONE FINANCIAL AUDITED RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

Rs. Lac

PARTICULARS	Quarter ended on			Year ended on	
	31-Mar-13 (AUDITED)	31-Dec-12 (UNAUDITED)	31-Mar-12 (AUDITED)	31-Mar-13 (AUDITED)	31-Mar-12 (AUDITED)
¹ Income from operations					
(a) Net Sales/Income from operations (Net of excise duty)	24,556.44	25,947.60	32,994.97	1,09,830.44	1,28,702.27
(b) Other Operating Income	238.04	234.13	427.48	852.57	1,071.27
TOTAL INCOME FROM OPERATIONS (NI)	24,794.48	26,181.73	33,422.45	1,10,683.01	1,29,773.54
² EXPENSES:					
a) Cost of materials consumed	16,519.04	18,365.15	23,523.82	76,006.27	92,440.42
b) Purchases of stock in trade	-	-	-	-	-
c) Change in inventories of Finished Goods, work in progress and Stock in trade	350.37	(233.99)	33.71	625.96	(112.05)
d) Employees benefit expenses	3,015.06	3,124.96	3,219.97	12,889.37	13,207.81
e) Depreciation & amortisation expenses	772.50	784.42	751.12	3,106.18	2,968.16
f) Other Expenses	3,345.14	3,023.24	4,013.95	13,217.71	14,425.60
Total Expenses	24,002.11	25,063.78	31,542.57	1,05,845.49	1,22,929.94
³ Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	792.37	1,117.95	1,879.88	4,837.52	6,843.61
⁴ Other Income	0.47	0.44	0.42	1.75	1.68
⁵ Profit from Ordinary activities before Finance Costs & Exceptional Items (3-4)	792.84	1,118.39	1,880.30	4,839.27	6,845.29



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OMAX AUTOS LIMITED
STANDALONE FINANCIAL AUDITED RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

Rs. Lac

PARTICULARS	Quarter ended on			Year ended on	
	31-Mar-13 (AUDITED)	31-Dec-12 (UNAUDITED)	31-Mar-12 (AUDITED)	31-Mar-13 (AUDITED)	31-Mar-12 (AUDITED)
⁶ Finance Costs	634.04	661.18	746.72	2,634.97	3,152.90
⁷ Profit from Ordinary activities after Finance Costs but before exceptional items. (5-6)	158.80	457.21	1,133.58	2,204.30	3,692.39
⁸ Exceptional Item (income)	-	-	728.00	-	728.00
⁹ Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	158.80	457.21	1,861.58	2,204.30	4,420.39
¹⁰ Tax Expense					
-Current tax	31.99	(29.77)	403.81	445.22	1,157.62
-Deferred tax	61.08	154.57	372.42	299.07	444.87
¹¹ NET PROFIT (+) / Loss (-) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	65.73	332.41	1,085.35	1,460.01	2,817.90
¹² Extraordinary items					
Prior Period expenses - Excess provision written back	94.74	(2.20)	1.65	90.85	(5.38)
¹³ NET PROFIT FOR THE PERIOD (11 + 12)	160.47	330.21	1,086.99	1,550.86	2,812.52
¹⁴ Paid-up equity share capital (Face value of Rs.10/-per share)	2,138.82	2,138.82	2,138.82	2,138.82	2,138.82
¹⁵ Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				19,356.35	18,054.07
¹⁶ Earning per share (EPS)					
a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.31	1.55	5.07	6.83	13.18
b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.75	1.54	5.08	7.25	13.15



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(2)

A) PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of shares	9513310	9811027.00	10205649	10205649
	- percentage of shareholding	44.48%	45.87%	47.72%	47.72%
2	Promoters and Promoter Group Shareholding	11874903	11577186	11182564	11182564
	a) Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
	b) Non-Encumbered				
	- Number of shares	11874903	11577186	11182564	11182564
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	55.52%	54.13%	52.28%	52.28%

B) INVESTOR COMPLAINTS DURING THE QUARTER ENDED 31ST MARCH 2013:

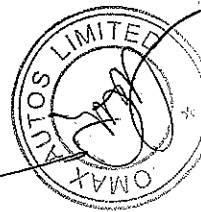
Opening : NIL Received : 1 Disposed of: 1 Unresolved : NIL

NOTES :

- 1 The above audited results for the quarter ended 31st March, 2013 were reviewed and recommended by the Audit committee in its meeting held on 26th April, 2013 and thereafter approved and taken on record by the Board of Directors in its meeting held on 26th April 2013.
- 2 Current tax includes provision for Income Tax and Wealth Tax. Accounting for deferred taxation has been made in accordance with Accounting Standard 22 of ICAI.
- 3 The Company primarily operates in one business segment viz. Auto Components and Parts.
- 4 Board of Directors has recommended payment of dividend of Rs.1/- per equity share of Rs. 10/- each which is subject to shareholders approvals in Annual General Meeting
- 5 Corresponding previous period figures have been regrouped and rearranged wherever necessary.

PLACE : Gurgaon
DATED : 26th APRIL, 2013

SURESH MATHUR
(CHAIRMAN)



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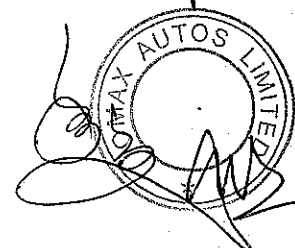
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OMAX AUTOS LIMITED
BALANCE SHEET AS AT 31ST MARCH 2013

Rs. in lac

Particulars	Current Year As at 31 March 2013	Previous Year As at 31 March 2012
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share Capital	2,138.82	2,138.82
(b) Reserves and surplus	19,356.35	18,054.07
(c) Money received against share warrant	-	-
Sub-total	21,495.18	20,192.89
(2) Share application money pending allotment	-	-
(3) Non-current liabilities		
(a) Long-term borrowings	8,867.68	9,741.93
(b) Deferred tax liabilities (Net)	2,408.50	2,109.43
(c) Other Long term liabilities	199.20	151.92
(d) Long-term provisions	-	-
Sub-total	11,475.38	12,003.28
(4) Current liabilities		
(a) Short-term borrowings	5,700.75	5,481.94
(b) Trade payables	11,557.74	16,365.77
(c) Other current liabilities	6,245.74	5,756.25
(d) Short-term provisions	2,184.92	2,998.50
Sub-total	25,689.15	30,602.46
Total Equity & Liabilities	58,659.71	62,798.63
Particulars	Current Year As at 31 March 2013	Previous Year As at 31 March 2012
II. ASSETS		
1. Non-current assets		
(a) Fixed assets		
(i) Tangible assets	30,694.12	31,671.36
(ii) Intangible assets	294.92	166.93
(iii) Capital work-in-progress	287.56	189.54
(iv) Intangible assets under Development	-	-
Sub-total	31,276.60	32,027.83
(b) Non-current investments	5.00	5.00
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	2,364.17	2,716.62
(e) Other non-current assets	352.95	348.02
Sub-total	2,722.12	3,069.64
2. Current assets		
(a) Current investments	-	-
(b) Inventories	3,969.81	4,437.85
(c) Trade receivables	8,320.03	12,158.03
(d) Cash and cash equivalents	5,700.00	4,616.13
(e) Short-term loans and advances	6,671.16	6,489.15
(f) Other current assets	-	-
Sub-total	24,660.99	27,701.16
Total Assets	58,659.71	62,798.63

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A. Kumar Gupta & Co.

CHARTERED ACCOUNTANTS
K-109, "KISMAT",
G.T.ROAD, MILLER GANJ,
LUDHIANA-141003

Tel. (O) 2532596
(R) 2448534
Fax : 91-161-2539576
e-mail : akgl dh@yahoo.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To

Board of Directors
M/s Omax Autos Limited

We have audited the financial results of Omax Autos Limited for the quarter and year ended 31st March 2013, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

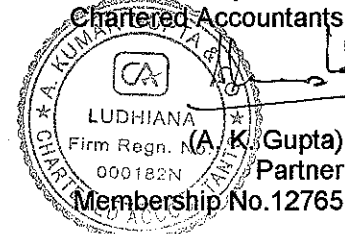
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2013 as well as the year to date results for the period from 1st April 2012 to 31st March 2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For A. Kumar Gupta & Co.
Chartered Accountants



Place: Gurgaon
Date: 26 April, 2013

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STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2013

Statement of Standalone & Consolidated Audited Results for the Financial year ended March 31, 2013

Sr. No	PARTICULARS	Rs. Lac			
		Standalone Results		Consolidated Results	
		As at 31st March		As at 31st March	
		2013	2012	2013	2012
1	Income from operations				
	(a) Net Sales/Income from operations (Net of excise duty)	1,09,830.44	1,28,702.27	1,09,862.86	1,28,702.27
	(b) Other Operating Income	852.57	1,071.27	854.78	1,071.27
	TOTAL INCOME FROM OPERATIONS (NET)	1,10,683.01	1,29,773.54	1,10,717.64	1,29,773.54
2	EXPENSES:				
	a) Cost of materials consumed	76,006.27	92,440.42	76,087.47	92,440.42
	b) Purchases of stock in trade				
	c) Change in inventories of Finished Goods, work in progress and Stock in trade	625.96	(112.05)	547.61	(112.05)
	d) Employees benefit expenses	12,889.37	13,207.81	12,917.87	13,207.81
	e) Depreciation & amortisation expenses	3,106.18	2,968.16	3,137.14	2,968.16
	f) Other Expenses	13,217.71	14,425.60	13,250.68	14,425.60
	Total Expenses	1,05,845.49	1,22,929.94	1,05,940.77	1,22,929.94
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	4,837.52	6,843.60	4,776.87	6,843.60
4	Other Income	1.75	1.68	1.75	1.68
5	Profit from Ordinary activities before Finance Costs & Exceptional Items (3-4)	4,839.27	6,845.28	4,778.62	6,845.28
6	Finance Costs	2,634.97	3,152.90	2,669.88	3,152.90
7	Profit from Ordinary activities after Finance Costs but before exceptional items. (5-6)	2,204.30	3,692.38	2,108.74	3,692.38
8	Exceptional Item (income)	-	728.00	-	728.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	2,204.30	4,420.38	2,108.74	4,420.38
10	Tax Expense				
	-Current tax	445.22	1,157.61	445.22	1,157.61
	-Deferred tax	299.07	444.87	299.07	444.87
11	NET PROFIT (+)/ Loss(-) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	1,460.01	2,817.90	1,364.45	2,817.90
12	Extraordinary items				
	Prior Period expenses -Excess provision Written back	90.85	(5.38)	90.85	(5.38)
13	NET PROFIT FOR THE PERIOD (11 + 12)	1,550.86	2,812.52	1,455.30	2,812.52
14	Paid-up equity share capital (Face value of Rs.10/-per share)	2,138.82	2,138.82	2,138.82	2,138.82
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	19,356.35	18,054.07	19,260.79	18,054.07
16	Earning per share (EPS)				
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	6.83	13.18	6.38	13.18
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	7.25	13.15	6.80	13.15
A)	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	-Number of shares	9513310	10205649	9513310	10205649

2	- percentage of shareholding	44.48%	47.72%	44.48%	47.72%
	Promoters and Promoter Group Shareholding	11874903	11182564	11874903	11182564
	a) Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
	b) Non-Encumbered				
	- Number of shares	11874903	11182564	11874903	11182564
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	55.52%	52.28%	55.52%	52.28%

B) INVESTOR COMPLAINTS DURING THE QUARTER ENDED 31ST MARCH 2013:
Opening : NIL Received : 1 Disposed of: 1 Unresolved : NIL

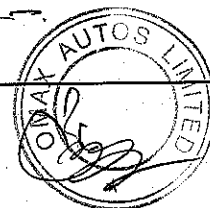
NOTES :

- 1 The above audited results for the quarter ended 31st March, 2013 were reviewed and recommended by the Audit committee in its meeting held on 26th April, 2013 and thereafter approved and taken on record by the Board of Directors in its meeting held on 26th April 2013.
- 2 Current tax includes provision for Income Tax and Wealth Tax. Accounting for deferred taxation has been made in accordance with Accounting Standard 22 of ICAI .
- 3 The Company primarily operates in one business segment viz. Auto Components and Parts.
- 4 Board of Directors has recommended payment of dividend of Rs.1/- per equity share of Rs. 10/- each which is subject to shareholders approvals in Annual General Meeting
- 5 Corresponding previous period figures have been regrouped and rearranged wherever necessary.

PLACE : Gurgaon
DATED : 26th APRIL, 2013

BY ORDER OF THE BOARD

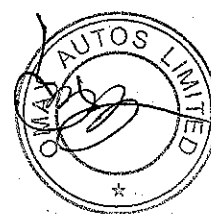
SURESH MATHUR
(CHAIRMAN)



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Particulars	Standalone		Consolidated	
	As at 31st March		As at 31st March	
	2013	2012	2013	2012
I. EQUITY AND LIABILITIES				
(1) Shareholders' funds				
(a) Share Capital	2,138.82	2,138.82	2,138.82	2,138.82
(b) Reserves and surplus	19,356.35	18,054.07	19,260.79	18,054.07
(c) Money received against share warrant	-	-	-	-
	21,495.17	20,192.89	21,399.61	20,192.89
(2) Share application money pending allotment	-	-	-	-
(3) Non-current liabilities				
(a) Long-term borrowings	8,867.68	9,741.93	12,197.21	10,880.88
(b) Deferred tax liabilities (Net)	2,408.50	2,109.43	2,408.50	2,109.43
(c) Other Long term liabilities	199.20	151.92	199.20	151.92
(d) Long-term provisions	-	-	-	-
	11,475.38	12,003.28	14,804.91	13,142.23
(4) Current liabilities				
(a) Short-term borrowings	5,700.75	5,481.94	5,700.75	5,481.94
(b) Trade payables	11,557.74	16,365.77	11,557.74	16,365.77
(c) Other current liabilities	6,245.74	5,756.25	6,834.12	6,322.86
(d) Short-term provisions	2,184.92	2,998.50	2,184.92	2,998.50
	25,689.15	30,602.46	26,277.53	31,169.07
TOTAL EQUITY AND LIABILITIES	58,659.70	62,798.63	62,482.05	64,504.19
II. ASSETS				
(1) Non-current assets				
(a) Fixed assets				
(i) Tangible assets	30,694.12	31,671.36	33,141.92	32,630.89
(ii) Intangible assets	294.92	166.93	331.87	166.93
(iii) Capital work-in-progress	287.56	189.54	1,794.16	909.28
(iv) Intangible assets under development	-	-	-	-
	31,276.60	32,027.83	35,267.95	33,707.10
(b) Non-current investments	5.00	5.00	-	-
(c) Deferred tax assets (net)	-	-	-	-
(d) Long-term loans and advances	2,364.17	2,716.62	2,368.14	2,718.59
(e) Other non-current assets	352.95	348.02	354.19	349.40
	2,722.12	3,069.64	2,722.33	3,067.99
(2) Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	3,969.80	4,437.85	4,048.15	4,437.85
(c) Trade receivables	8,320.03	12,158.03	8,323.53	12,158.03
(d) Cash and cash equivalents	5,700.00	4,616.13	5,727.17	4,643.81
(e) Short-term loans and advances	6,671.15	6,489.15	6,392.92	6,489.41
(f) Other current assets	-	-	-	-
	24,660.98	27,701.16	24,491.77	27,729.10
TOTAL ASSETS	58,659.70	62,798.63	62,482.05	64,504.19



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Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To

Board of Directors
M/s Omax Autos Limited

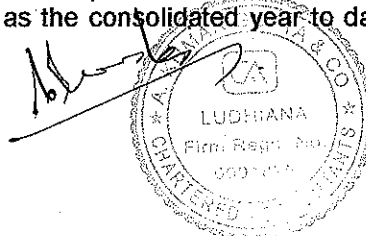
We have audited the quarterly consolidated financial results of Omax Autos Limited for the quarter and year ended 31st March 2013 and the consolidated year to date results for the period from 1st April 2012 to 31st March 2013, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of the subsidiary M/s Gmax Auto Limited included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 62482.05 Lac as at 31st March 2013, as well as the total revenue of Rs. 110717.64 Lac as at 31st March 2013. These interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the subsidiary M/s Gmax Auto Limited;
- (ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31st March 2013 as well as the consolidated year to date results for the period from 1st April 2012 to 31st March 2013.



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A. Kumar Gupta & Co.

CHARTERED ACCOUNTANTS

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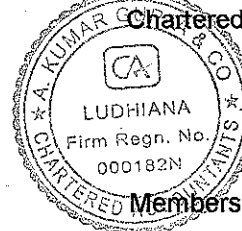
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Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For A. Kumar Gupta & Co.

Chartered Accountants



(A. K. Gupta)

Partner

Membership No. 12765

Place: Gurgaon

Date: 26 April, 2013

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