



OMAX AUTOS LIMITED

Plot No. B-26, Institutional Area, Sector-32, Gurgaon-122 001, Haryana (INDIA)
Phone : +91-124-4343000, Fax : +91-124-2580016
E-mail : info@omaxauto.com, Website : www.omaxauto.com

OMAX/SE/NSE/BSE/2012-13/06

Date: 28th April, 2012

The Manager, Listing
National Stock Exchange of India
Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051
Fax No. 022 -26598237/38

The Manager Listing
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI - 400 001
Fax No. 022-22721919/2037/
2039/ 2041/2061

Sub: Board Meeting held on 28th April, 2012

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company considered and decided inter-alia upon the following matters in its meeting held on 28th April, 2012:

1. Approved the Audited Accounts of the Company for the financial year ended 31st March 2012.
2. Approved the Audited Financial Results of the company for the quarter and year ended 31st March 2012.
3. Recommended a final dividend of Rs. 2.00/- per equity share of Rs. 10/- each fully paid-up to the shareholders for their approval. The date on which dividend shall be paid/dispatched be decided by the Board of Directors and intimated to the Stock Exchanges in due course of time.

Please find enclosed herewith the copy of the Audited financial results of the Company for the quarter and year ended 31st March 2012 and Auditor's Certificate as per clause 41 of the Listing Agreement.

This is for your information and record please.

Thanking you.

Yours sincerely,
For **OMAX AUTOS LIMITED**

SANJEEV KUMAR
(COMPANY SECRETARY)

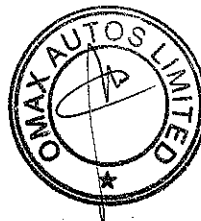
Encl.: As Above

OMAX AUTOS LIMITED
FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012

PARTICULARS		Quarter ended on			Year ended on	
		31-Mar-12 (AUDITED)	31-Dec-11 (UNAUDITED)	31-Mar-11 (AUDITED)	31-Mar-12 (AUDITED)	31-Mar-11 (AUDITED)
1	Income from operations					
	(a) Net Sales/Income from operations Net of excise duty)	32,994.97	33,815.79	31,948.96	128,702.27	115,682.13
	(b) Other Operating Income	427.48	199.73	610.82	1,071.27	1,503.05
	TOTAL INCOME FROM OPERATIONS (NET)	33,422.45	34,015.52	32,559.78	129,773.54	117,185.18
2	EXPENSES:					
	a) Cost of materials consumed	23,523.82	24,868.81	23,587.71	92,440.42	83,558.01
	b) Purchases of stock in trade	-	-	-	-	-
	c) Change in inventories of Finished Goods, work in progress and Stock in trade	33.71	(181.89)	(9.78)	(112.05)	(846.49)
	d) Employees benefit expenses	3,219.97	3,330.21	3,011.58	13,207.81	11,470.07
	e) Depreciation & amortisation expenses	751.12	741.75	723.50	2,968.16	2,916.50
	f) Other Expenses	4,013.95	3,366.49	3,752.55	14,425.60	14,096.97
	Total Expenses	31,542.57	32,125.37	31,065.56	122,929.94	111,195.06
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	1,879.88	1,890.15	1,494.22	6,843.61	5,990.12
4	Other Income	0.42	0.42	0.42	1.68	36.57
5	Profit from Ordinary activities before Finance Costs & Exceptional Items (3-4)	1,880.30	1,890.57	1,494.64	6,845.29	6,026.69
6	Finance Costs	746.72	781.50	692.84	3,152.90	3,405.41
7	Profit from Ordinary activities after Finance Costs but before exceptional items. (5-6)	1,133.58	1,109.07	801.80	3,692.39	2,621.28
8	Exceptional Item (income)	728.00	-	-	728.00	531.68
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1,861.58	1,109.07	801.80	4,420.39	3,152.96
10	Tax Expense					
	-Current tax	403.81	261.52	194.10	1,157.62	944.96
	-Deferred tax	372.42	97.85	100.88	444.87	65.06
11	NET PROFIT (+)/ Loss(-) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	1,085.35	749.70	506.82	2,817.90	2,142.94
12	Extraordinary items Prior Period (-) expenses/(+)income	1.65	1.18	(14.08)	(5.38)	(14.03)
13	NET PROFIT FOR THE PERIOD (11 + 12)	1,086.99	750.88	492.74	2,812.51	2,128.91



14	Paid-up equity share capital (Face value of Rs.10/-per share)	2,138.82	2,138.82	2,138.82	2,138.82	2,138.82
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				18,054.07	15,738.71
16	Earning per share (EPS)					
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.07	3.51	2.37	13.18	10.02
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.08	3.51	2.30	13.15	9.95
A)	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	10205649	10205649.00	10219973	10205649	10219973
	- percentage of shareholding	47.72%	47.72%	47.78%	47.72%	47.78%
2	Promoters and Promoter Group Shareholding	11182564	11182564	11168240	11182564	11168240
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					
	- Number of shares	11182564	11182564	11168240	11182564	11168240
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	52.28%	52.28%	52.22%	52.28%	52.22%
B) INVESTOR COMPLAINTS DURING THE QUARTER ENDED 31ST MARCH 2012: Opening : NIL Received : 2 Disposed of: 2 Unresolved : NIL						



NOTES :

- 1 The above audited results for the quarter ended 31st March, 2012 were reviewed and recommended by the Audit committee in its meeting held on 27th April, 2012 and thereafter approved and taken on record by the Board of Directors in its meeting held on 28th April 2012.
- 2 Current tax includes provision for Income Tax and Wealth Tax. Accounting for deferred taxation has been made in accordance with Accounting Standard 22 of ICAI .
- 3 The Company primarily operates in one business segment viz. Auto Components and Parts.
- 4 Board of Directors has recommended payment of dividend of Rs.2/- per equity share of Rs. 10/- each which is subject to shareholders approvals in Annual General Meeting
- 5 Exceptional Income includes Rs. 728 lacs received maturity amount of Key Man Insurance Policy from LIC, in previous year it represents Profit on Sale of Land .
- 6 The Company incorporated a wholly owned subsidiary company on 20th Oct. 2011 in the name of "Gmax Auto Ltd. ". This subsidiary company is yet to commence business.
- 7 Corresponding previous period figures have been regrouped and rearranged wherever necessary.
- 8 The status of the Investors' complaints received during the quarter ended 31st March 2012:

Opening : NIL Received : 2 Disposed of: 2 Unresolved : NIL

PLACE : Gurgaon

DATED : 28TH APRIL, 2012

BY ORDER OF THE BOARD

SURESH MATHUR
(CHAIRMAN)



OMAX AUTOS LIMITED
Statement of assets and Liabilities
Rs. in lacs

Particulars	Current Year As at 31 March 2012	Previous Year As at 31 March 2011
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share Capital	2,138.82	2,138.82
(b) Reserves and surplus	18,054.07	15,738.71
(c) Money received against share warrant	-	-
Sub-total	20,192.89	17,877.53
(2) Share application money pending allotment	-	-
(3) Non-current liabilities		
(a) Long-term borrowings	9,741.93	13,094.87
(b) Deferred tax liabilities (Net)	2,109.43	1,664.56
(c) Other Long term liabilities	151.92	189.28
(d) Long-term provisions	-	-
Sub-total	12,003.28	14,948.70
(4) Current liabilities		
(a) Short-term borrowings	5,481.94	9,087.23
(b) Trade payables	16,365.77	14,532.14
(c) Other current liabilities	5,756.25	5,508.94
(d) Short-term provisions	2,998.50	2,630.61
Sub-total	30,602.46	31,758.91
Total Equity & Liabilities	62,798.63	64,585.15
II. ASSETS		
1. Non-current assets		
(a) Fixed assets		
(i) Tangible assets	31,671.36	29,997.86
(ii) Intangible assets	166.93	79.33
(iii) Capital work-in-progress	189.54	95.55
(iv) Intangible assets under Development	-	-
Sub-total	32,027.83	30,172.74
(b) Non-current investments	5.00	-
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	2,716.62	3,611.39
(e) Other non-current assets	315.65	285.03
Sub-total	3,037.27	3,896.42
2. Current assets		
(a) Current investments	-	-
(b) Inventories	4,437.85	5,141.10
(c) Trade receivables	12,158.03	13,165.61
(d) Cash and cash equivalents	4,648.50	5,058.49
(e) Short-term loans and advances	6,489.15	7,150.79
(f) Other current assets	-	-
Sub-total	27,733.53	30,515.99
Total Assets	62,798.63	64,585.15



A. Kumar Gupta & Co.

CHARTERED ACCOUNTANTS

K-109, "KISMAT",

G.T.ROAD, MILLER GANJ,

LUDHIANA-141003

Tel. (O) 2532596

(R) 2448534

Fax : 91-161-2539576

e-mail : akglhdh@yahoo.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To

Board of Directors of Omax Autos Limited

We have audited the financial results of Omax Autos Limited for the quarter and year ended 31st March 2012, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

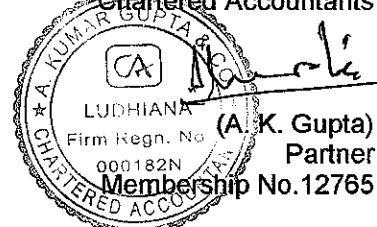
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter and year ended 31st March 2012.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For A. Kumar Gupta & Co.
Chartered Accountants



Place: Gurgaon
Date: 28.04.2012