

OMAX/STEX/2023-24/CA&SA

Date: 29th November, 2023

The Manager – Listing
National Stock Exchange of India Ltd
Exchange Plaza 1
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051

NSE Code: OMAXAUTO

Dear Sir/Madam,

Sub: Profile of Cost Auditor & Secretarial Auditor w.r.t. NSE mail dated 22nd November 2023 and Announcement of Board Meeting outcome dated 26th July, 2023

With reference to the above captioned subject matter, PFA the information as mentioned below:

- NSE mail copy dated 22nd November, 2023 (**Annexure-1**)
- Extracts of resolution passed on 26th July, 2023 along with Notes (**Annexure-2**)
- Profile of Cost Auditor (**Annexure-3**)
- Profile of Secretarial Auditor (**Annexure-4**)
- Announcement copy of Board Meeting dated 26th July, 2023 (**Annexure-5**)

This is for your kind information and record purpose.

Thanking You,

Yours Sincerely

For **Omax autos Limited**



(Mohit Srivastava)
Company Secretary cum Compliance Officer

CORP CS

From: neaps@nse.co.in
Sent: 22 November 2023 18:42
To: CORP CS
Subject: Clarification_OMAXAUTO

Dear Sir/Madam, This is with respect to an announcement submitted to the Exchange dated Jul 26, 2023 regarding Appointment of Cost Auditors & Secretarial Auditor of the Company. On basis of above you are required to clarify following -1. Brief profile (in case of appointment) Kindly reply on: Compliance> Announcement> Announcement Adequacy and Accuracy> Adequacy Please contact on 18002660058 (Announcement Team) for any queries

ITEM NO. 250.27: TO CONSIDER AND GIVE RECOMMENDATION FOR APPOINTMENT, REMUNERATION AND TERMS OF APPOINTMENT OF SECRETARIAL AUDITOR OF THE COMPANY FOR FINANCIAL YEAR 2023-24

As per Section 177(4), one of the responsibilities of the Audit Committee is to recommend appointment, remuneration and terms of appointment of auditors of the Company.

As per the Section 204 of the Companies Act, 2013, every listed company shall annex with its Board Report, a Secretarial Audit Report given by a Practicing Company Secretary. Hence the Company has to appoint a Secretarial Auditor for the same.

M/s. MNK Associates & LLP, Company Secretaries had been appointed as the Secretarial Auditor of the Company for the financial year 2022-23. Considering their professional service, it is proposed, subject to the recommendation of the Audit Committee, to appoint them as Secretarial Auditor of the Company for the financial year 2023-24. M/s. MNK Associates & LLP has provided their consent and expressed their willingness to continue as the Secretarial Auditor of the Company for the Financial Year 2023-24.

It is proposed to pay the Secretarial Auditor the remuneration of an amount of Rs. 7,00,000/- (Rupees Seven Lakh Only) (Exclusive of GST as applicable), for their audit service and other certification services, for the financial year 2023-24. Other out of pocket expenses shall be reimbursed extra on actual basis.

It is proposed to appoint the Secretarial Auditors of the Company for the financial year 2023-24. The proposed firm has provided its consent for appointment as Secretarial Auditor of the Company for the Financial Year 2023-24. The Committee may, recommend the appointment of the MNK Associates & LLP, Company Secretaries as the Secretarial Auditor of the Company for the financial year 2023-24. In view of the above, the Committee considered the above and recommended the appointment of Secretarial Auditor on above terms. The Committee passed, with or without modification, following draft resolution:

"RESOLVED THAT pursuant to Section 177(4) of the Companies Act, 2013, the Committee hereby recommends M/s. MNK Associates & LLP, Company Secretaries, New Delhi to be appointed as the Secretarial Auditor of the company to conduct the secretarial audit for the financial year 2023-24 as per Scope of Audit as may be

CHAIRMAN'S
INITIALS

approved by the Board, on a remuneration of an amount not exceeding Rs. 7,00,000/- (Rupees Seven Lakh) (Exclusive of GST as applicable) for their audit service and other certification services; their out of pocket expenses shall be reimbursed extra on actual basis."

Note 1: The above resolution passed as Item no.250.27 in Board Meeting dated 26th July, 2023 is related to appointment of Secretarial Auditor for FY 2023-24 (M/s MNK Associates & LLP, Company Secretaries). The above is the snapshot of the same.



Note 2: The M/s MNK Associates & LLP, Company Secretaries was already appointed as the Secretarial Auditor of the Company vide Board Meeting dated 23rd January, 2023 for December Quarter 2023 regarding the secretarial audit for FY 2022-23.

ITEM NO. 250.25: TO CONSIDER AND APPROVE THE APPOINTMENT AND REMUNERATION OF COST AUDITORS OF THE COMPANY FOR FINANCIAL YEAR 2023-24

CHAIRMAN'S
INITIALS

As per the provisions of Section 148 of the Companies Act, 2013 ("Act") read with Companies (Cost Records and Audit) Rules, 2014 (as amended from time to time)

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MINUTE BOOK

("the Rules"), every company specified in the Rules is required to get its cost records audited, if the overall annual turnover of the company from all its products and services during the previous financial year is Rupees One Hundred Crore or more and the aggregate turnover of the individual product(s) or service(s) for which cost records are required to be maintained under the Rules is Rupees Thirty Five Crore or more.

In compliance of the above provisions it is proposed to appoint M/s. JSN & Co., Cost Accountants, as the Cost Auditors of the Company for the financial year ending 31st March, 2024 on a remuneration of amount not exceeding Rs. 1.2 Lacs per annum plus reimbursement of out of pocket expenses and applicable taxes.

The Board as recommended by NRC & Audit Committee noted that the written consent of the cost auditor to such appointment has been obtained from the auditor.

The Board approved the matter and passed with or without modification, the following Resolutions:

"RESOLVED THAT pursuant to provisions of Section 148 of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014 and Companies (Cost Records and Audit) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), appointment of M/s. JSN & Co., Cost Accountants, (Firm Registration No. 000455), be and is hereby recommended to be appointed as the Cost Auditors of the Company for the financial year ending 31st March, 2024, on a remuneration of an amount not exceeding Rs. 1.2 Lacs as may be negotiated with them, for their audit service; any out of pocket expenses and applicable taxes shall be charged and paid extra."

Note 1: The above resolution passed as Item no.250.25 in Board Meeting dated 26th July, 2023 is related to appointment of Cost Auditor for FY 2023-24 (M/s JSN & Co). The above is the snapshot of the same.



Registered & Corporate Office: Plot No. B-26, Institutional Area,
Sector - 32, Gurugram - 122001, Haryana (INDIA)
Phone: +91 124 4343000, Fax: +91 124 2580016
E: info@omaxauto.com, W: www.omaxauto.com
CIN: L30103HR1983PLC026142

OMAX

OMAX AUTOS LIMITED

Note 2: The M/s JSN & Co has already been the Cost Auditor of the Company since FY 2017-18 and as part of usual compliance, his re-appointment is done every year in the Board Meeting held just before the Annual General Meeting of the Company.

Thanking you,

Yours Sincerely,

For Omax Autos Limited

Mohit Srivastava

Company Secretary & Compliance Officer



annexure-3

Firm Profile

Quality Ensured

J S N & CO.

Cost Accountants

(Simplifying Process and Managing Business)

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About JSN

J S N & CO., Cost Accountants, has been formed under the provisions of The Institute of Cost Accountants of India, the governing body of our profession in India, has its offices at different locations and places :

Registered Office situated in Capital of India, 462/1, 1st Floor Above Reliance Fresh, Lado Sarai, New Delhi- 110030.

Corporate Office M-11, Shastri Nagar, New Delhi- 110052,

Branch office : E-47A, Qutub Vihar Phase-1, Street No. 3, New Delhi-110071

Branch office : 325, Patel Nagar, Muzaffarnagar-251001(U.P)

Branch office : at Rz-259/19, Shop no-4, Shiwaji Complex, Tughlakabad Extn., Delhi- 110019.

Branch Office : 436A/5, Ground Floor, Patel Nagar, Gurgaon, Haryana -122001

We have an experience of **Cost Audits, Maintenance of Cost Records, Cost Compliances, Anti-dumping Investigation, Implementation/Development of Cost Accounting System, Internal Audit, Management Audit, Regular audits, Revenue Assurance audit, Company Law matters, Taxation including International Taxation, Accounting GAAPs, Project Financing and Management, Accounting Services, Central Excise, Custom, VAT, Service Tax, Management Consultancy, Company Law matters.**

We are operated in Completely Computerized Environment. Our team consists of **Cost Accountants, Chartered Accountants, Company Secretary, Lawyers, Engineers, MBA's** who possess the acumen experience in the areas of **Costing, Accounting, Auditing, Direct Taxation, Indirect Taxation, Pricing Valuation, Foreign Exchange matters etc.** We endeavor to perform every assignment with the right blend of skills, aptitude & attitude to deliver value and sound advice to the clients.

The firm offers innovative solution and endeavors to succeed client expectations. The firm adopts a customized, responsive and personal approach towards client service and offers an across various industries.

Team

PARTNERS

Presently, The Firm has **6(Six)** Partners and is running with the support of his subordinates and associates.

- **Mr. Niraj Vishwakarma**
(B.Com, FCMA)

Mr. Niraj Vishwakarma a fellow member of the Institute of Cost Accountants of India has **13 years** of valuable experience in **the Government/PSU, MNC's Audits (Internal, Statutory, Due Diligence etc.)** with pioneer Cost Accountants & Chartered Accountants firms.

Key Experience: Assigned by Krishna Anurag & Co. (Chartered Accountants)

1. Head of Internal Audit team of **Northern Coalfield Limited (Singrauli)** Subsidiary of **COAL INDIA LIMITED.**
2. Head of Internal Audit team of **Pepsico Holding India Pvt. Ltd.**

He has extensive experience in the following areas:

EXPERTISE

- Cost Audit
- Cost Compliances
- Maintenance of Cost Records
- Product Costing, Profitability & Valuation
- Inventory Control System Management
- Anti-dumping Investigation
- Internal Audit & development of internal control system.
- Due Diligence Audit
- Stock and Assets Valuation
- Budget & Finance Monitoring
- GST

- **Mr. Rahul Kumar Attri**
(BCOM, FCMA)

Mr. Rahul Attri is a Fellow member of the Institute of Cost Accountants of India has **11 years** of valuable experience in **organization driving Revenue and profitability and Finance professional with progressive experience in a wide range of Businesses, Cost accounting and finance functions including product costing, budgeting and forecasting, FP&A and Inventory control. Mr. Attri is former chairman of Noida Chapter (ICMAI).**

Key Experience :

1. Handed almost 40 companies for costing and MIS
2. 3 Years of experience as Costing Executive at Gail Gas Limited.

He has extensive experience in the following areas:

EXPERTISE

- Cost Audit
 - Maintenance of Cost Records
 - Development of Cost control System
 - Setting up product costing
 - Project Analysis
 - Setting up costing control mechanism
 - Product Costing and Pricing
 - Profitability Analysis
 - Inventory Control System Management
 - Stock and Assets Valuation
-
- **Mr. SUDHIR NEGI**
(B.Com, M. Com,
FCMA)

Mr. Sudhir Negi a fellow member of the Institute of Cost Accountants of India, having a **15 years** of rich experience in Indirect Taxation, Costing and Accounting. He has extensive experience in the following areas:

EXPERTISE

- Cost Audit
- Service Tax
- VAT
- GST
- Central Excise Cases
- Customs
- Accounting GAAP's

- **Mr. SOURAB JAIN**
(B.Com, ACMA)

Mr. Sourab Jain a Fellow member of the Institute of Cost Accountants of India has **12 years** of valuable experience with pioneer Cost Accountants & Chartered Accountants firms. He has extensive experience in the following areas:

EXPERTISE

- Cost Audit
- Cost Compliances
- Internal Control System
- Internal Audit
- Acquisition & Merger
- Stock Assets Valuation
- Cost optimization

- **Mr. PUNEET JAIN**
(B.Com (H), ACMA, M.Com)

Mr. Puneet Jain a Fellow member of the Institute of Cost Accountants of India has **14 years** of valuable experience with top most Cost Accountants firm as associate member. He has extensive experience in the following areas:

EXPERTISE

- Cost Audit
- Maintenance of Cost Records
- Cost Compliance
- Development/Implementation of Cost Accounting System

- Transfer Pricing
 - Project financing, Private Equity and Foreign Investment Services.
 - Due Diligence Financial and Legal
 - Stock and Assets Valuation
 - Vat & Service Tax
 - Financial Accounting
 - Internal Auditing
-
- **Mr. PAWAN DIXIT**
(B.Com, FCMA)

Mr. Pawan Dixit is a fellow member of the Institute of Cost Accountants of India has **8 years** of valuable experience with Top Cost Accountants firms. His tenure with leading Cost Accountant firm has also given him wide experience in handling Costing of multinational Clients.

Mr. Dixit is the chairman of Noida Chapter (ICMAI).

He has extensive experience in the following areas:

EXPERTISE

- Cost Audit
- Maintenance of Cost Records
- Cost Compliances
- Designing/Development of Cost Accounting system
- Designing of Activity based Costing
- Product Costing, Profitability & Valuation
- Implementation of Cost Reduction Programme
- Special Audit U/s 14A, 14AA
- Preparation of Feasibility Report

SEMI-QUALIFIED(CMA) ASSISTANTS/TRAINEE

- Vikas Pandey
- Vineet Kumar
- Pankaj Kumar
- Dheeraj Setia
- Neha
- Rakesh Kushwaha
- Mohit Kushwaha
- Vipin Chandra
- Sonam Verma
- Shweta
- Sanju
- Harsh

The day-to-day administrative work is carried on by a small group of 3 persons. All client based assignments are dealt with by a group of Cost Trainees who are in the various stages of Costing studies including Graduate Cost Accountants

OUR CLIENTELE



Globus Spirits



VIKAS ecOTECH LTD.
(Formerly Vikas GlobalOne Ltd.)



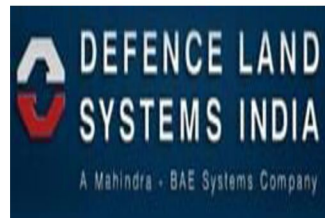
TRICONE
Global Standards.
Indian Values.



Close to Nature, Close to You



Vanasthali Textile
Industries Limited



EXPERIENCE OF OUR FIRM IN THE INDUSTRY

Nature of Work	Name of Organisations
COST AUDIT, COST RECORDS AND COST COMPLIANCES	Satyam Auto Components Pvt. Ltd.
	Omax Autos Limited
	River Engineering Private Limited
	Mahindra Defence Naval Systems Private Limited
	Defence Land Systems India Private Limited
	Vikas Ecotech Limited
	Vikas Lifecare Limited
	Yingtong Electronic Technology India Private Limited
	Maowell Electronics Pvt Ltd
	Guru Amardass International Pvt Ltd
	Sperry Plast Limited
	Interarch Building Products Pvt. Ltd.
	Shivalaya construction company pvt. Ltd.
	Akasva Infrastructure Pvt.Ltd.
	Antarctica Properties Company Limited
	Tricone Projects India Limited
	Bareilly Highways Project Limited
	ERA INFRA ENGINEERING Limited
	Prasandi Infotech Park Private Limited
	Gwalior Bypass Projects Limited
	Haridwar Highways Project Limited
	Hyderabad Ring Road Project Private Limited
	Apex Buildsys Limited
Meh India Overseas Private Limited	
West Haryana Highways Projects Private Limited	
Mahashiv Promoters Private Limited	

Nature of Work	Name of Organisations
	J.M.M. Finvest Private Limited
	P.P. Buildwell Private Limited
	Shiv Probuild Private Limited
	Greatvalue Projects India Ltd
	Globus Spirits Limited
	Romana Herbal Care Pvt. Ltd.
	Fortum Finnsurya Energy Private Limited
	Fortum Solar India Private Limited
	Greenko Agar Wind Power Private Limited
	Greenko Anantapur Wind Power Private Limited
	Greenko Bercha Wind Power Private Limited
	Greenko Mamatkhedda Wind Private Limited
	Greenko Suvaan Energy Private Limited
	Greenko Uravakonda Wind Power Private Limited
	Greenko Jaisalmer Wind Energy Private Limited
	Greenko Maha Wind Energy Private Limited
	Greenko Charanka Solar Energy Private Limited
	Everest Power Private Limited
	Narendra Polymer Pvt Ltd
	Styric Chem Pvt Ltd
	Ahaar Consumer Products (P) Ltd
	Vanasthali Textiles Industries Limite
	Basic India Limited
	Bhansali Cables & Conductors Pvt. Ltd.
	Digi Drive (P) Ltd.
	Brewforce Machines Pvt. Ltd.
	H.V. Equipments Pvt. Limited
	Aarkey Forge (P) Ltd

EXPERIENCE OF OUR FIRM IN THE INDUSTRY

Nature of Work	Name of Organisations
INTERNAL AUDIT	BSNL
	Coal India Limited
	Vishal Mega Mart
STOCK AUDIT	ITC (Irbd)
	Mirabelli International
	Pepsico india holdings pvt. ltd. (Fixed Asset audit, stock audit, market audit, damage audit, warehouse audit & plant audit)
COST CONSULTANCY AND PRODUCT COSTING	MODESTY GARMENTS
	AARON HELMETS PVT LTD
	KUSUM HEALTHCARE

Industries

Power Generation	Electronics	Construction/Real Estate
Coal Lignite	Chemicals & Fertilizers	Cable Industry
Dairy Product	FMCG	Glass Industry
Heavy Engineering	Iron & Steel	Interior/furniture
Motor vehicles / tractors	Mines & Minerals	Mining & Metallurgy of Ferrous & Non-Ferrous metals
Packaging	Auto Ancillary Industry	Plastic & Polymers
Paper & Pulp	Rice	Rubber
Security Agencies	Sugar	Textile Trading/Service

Brief description of our key clients

PepsiCo India Holdings Private Limited

PepsiCo, Inc. is an American multinational food, snack, and beverage corporation headquartered in Purchase, New York. PepsiCo has interests in the manufacturing, marketing, and distribution of grain-based snack foods, beverages, and other products. PepsiCo was formed in 1965 with the merger of the Pepsi-Cola Company and Frito-Lay, Inc. PepsiCo has since expanded from its namesake product Pepsi to a broader range of food and beverage brands, the largest of which included an acquisition of Tropicana Products in 1998 and the Quaker Oats Company in 2001, which added the Gatorade brand to its portfolio.

Project handling: We got the opportunity to handle the Internal Audit (FIXED ASSET AUDIT, STOCK AUDIT, MARKET AUDIT, DAMAGE AUDIT, WAREHOUSE AUDIT & PLANT AUDIT) of the company for the different locations all over India (Delhi, Punjab, Haryana, Uttar Pradesh, Himanchal Pradesh etc.). The project was assigned to us by KRISHNA ANURAg & CO. (Chartered Accountants) with combined collaboration of Axis Risk Consulting Services Pvt. Ltd. (A Genpact Co.)

Northern Coalfields Limited (NCL)

Northern Coalfields Limited (NCL) was started in 1985 and is a subsidiary of Coal India. Its headquarters is in Singrauli (Energy Capital of India). Earlier it was a part of Central Coalfields Limited (CCL). The area of Singrauli Coalfields is about 2202 Sq.Km. The coalfield consists of two basins, the Moher sub-basin with an area of 312 Sq.Km. and the largely unexplored Singrauli main basin (1890 Sq.Km) in the west. The present coal-mining is concentrated in Moher sub-basin. NCL produces coal through its ten opencast mines.

Singrauli Coalfield is spread across the districts of Singrauli and Sonebhadra in the Indian states of Madhya Pradesh and Uttar Pradesh, mostly in the basin of the Son River.

Project handling: We were offered to handle the project of Internal Audit of the company. One of the our Partner CMA Niraj Vishwakarma was internal Audit in-charge of Internal Audit team for the project.

Orange Renewable

Orange is owned by **Singapore-based AT Capital**, a fund that has India-born billionaire Arvind Tiku as its primary sponsor. Based in Russia, Tiku made his fortune in the Central Asian oil and gas industry.

Mr. Arvind Tiku is the Founder and the current Managing Director of AT Capital Group, Singapore with over 20 years of experience.

Orange Renewable is promoted by entrepreneurs with experience in developing power projects. Whilst the company has been engaged in the development and management of projects across the renewable energy spectrum, it is now focused on achieving a much larger bandwidth in Solar and Wind energy.

The company is driven by a dynamic team of over 100 individuals with expertise in project development, capital mobilization, contract awards & management, project management and power plant operations.

Project handling: We are serving with the service of Cost Compliance, Cost Audit and Cost Record Maintenance of the Company since last 5 Years.

Tricone Projects India Limited (“TPIL”)

Tricone Projects India Limited (“TPIL”) is a wholly owned **subsidiary of Tricone Development Singapore Pte. Ltd. (“TDSPL”)**, which is an investment holding company with investments in real estate in India. TDSPL had invested in two verticals in India namely: i) integrated residential townships under TPIL, and ii) Hospitality business under Antarctica Properties Company Limited (“APCL”) for serviced apartments, commercial and retail space, of which the hospitality business under APCL was hived off in November 2015.

TPI is a 100% FDI (Foreign Direct Investment) company. The company undertakes all its projects with an end to end approach – from identifying land to final delivery to the customer. It does so using international methods and practices relevant to the Indian real estate scenario. Committed to delivering excellence, *TPI* is presently implementing townships in Tier II and Tier III cities in India.

Project handling: We were serving with the service of Cost Compliance and Cost Record Maintenance of the Company.

Globus Spirits Limited

Globus Spirits Limited (Listed Company) is an India-based alcoholic beverages company listed with stock exchange. The Company is engaged in manufacturing, marketing and sale of Indian Made Indian Liquor (IMIL), Indian Made Foreign Liquor (IMFL), Bulk Alcohol and contract bottling for established IMFL brands. The Company operates through the Industrial and Potable Alcohol business segment. The Company's IMIL brands include Nimboo, Ghoomar, Heer Ranjha and Narangi. Its IMFL brands include Country Club, French Castle, Hannibal Legendary and White Lace. The Company offers IMFL bottling services to various brands, including Bagpiper Whisky, Moghul Monarch, Derby Special and Officer's Choice Whisky. The Company operates approximately three distilleries at Behror, Rajasthan, and Samalkha and Hisar, Haryana. The Company has over 90 million bulk liters of grain-based distillery capacity. The Company exports its products to Europe, Africa, the Middle-East Asia and Far-East.

Project handling: We are serving with the service of Cost Compliance, Cost Audit and Cost Record Maintenance of the Company since last 7 Years.

Omax Auto Ltd.

Omax Auto Ltd. was incorporated in 1983. It is a member of Munjal group of companies. The company is having a very broad customer base and supplies products to Maruti Udyog, Hero Honda, Escorts Bharat seats and other leading manufacturers of automobile industry. The company has also started supplying to SRF Nippon Denro Carrier Aircon and Eisher Mitsubishi on regular basis.

Fully attuned to evolving customer needs & requirements, over the years, the Omax group has grown from strength to strength. It has not only multiplied its manufacturing and engineering capabilities in a big way, but also taken a giant leap in the highly dynamic international market. The group is working hand in hand with a multitude of new clients across many industries.

The company is amongst top Three companies in sheet metal and tubular segment (Process 85k Tons Steel pa) It is having the largest Sprocket manufacturing capacity (11 Million pa) in South East Asia.

The company is also having the largest Tri Nickel Chrome Plating facility (120 Million DM2) and the largest welding facility in India with 800 machines (100 Km welding capacity per day)

Project handling: We are serving with the service of Cost Compliance, Cost Audit and Cost Record Maintenance of the Company.

Interarch Building Products Pvt Ltd

Interarch Building Products Pvt Ltd commenced its operations in 1984, and pioneered the high-end metal interior products market in India. Interarch has been the first mover in India, right from metal ceilings, to blinds, metal roofing to pre-engineered buildings.

Today, 32 years later, Interarch is a leading turnkey Pre-Engineered Steel Construction Solution provider in India with integrated facilities for design, manufacture, logistics, supply and project execution capabilities for pre-engineered steel buildings. Interarch holds a significant part of market share in India for metal building systems. Interarch works in close association with industry leaders in project development and construction, providing support to critical industrial, commercial and infrastructure projects.

Project handling: We are serving with the service of Cost Compliance, Cost Audit and Cost Record Maintenance of the Company since last 7 Years.

Vikas EcoTech Limited

Vikas EcoTech Limited, formerly Vikas GlobalOne Limited, is an India-based company engaged in the business of manufacturing and distribution of specialty polymers compounds and additives. The Company's principal products include Thermoplastic Rubber Compounds. The Company's segments include Chemical Division, Real Estate Division, Agro Division and Service Division. Its geographical segments include Domestic (Sales to customers located in India) and International (Sales to customers located outside India). The Company is engaged in the business of manufacturing and distribution of high end products used in Agricultural Pipes, Auto Parts, Wires and Cables, Artificial Leather, Footwear, Organic Chemicals, Polymers, Pharmaceuticals and Packaging industries. The Company also distributes global conglomerates with function in specialty chemicals and polymers. Its manufacturing plants are spread in various geographical locations across India, in the state of Jammu and Kashmir and Rajasthan.

Project handling: We are serving with the service of Cost Compliance, Cost Audit and Cost Record Maintenance of the Company since last 6 Years.

Mahindra Defence Naval Systems

Mahindra Defence Naval Systems is a subsidiary of Mahindra & Mahindra Limited focusing on defence centric products. Our main production facility at Pune is primarily for manufacturing products for Underwater Armament applications for Indian Navy involving the fields of Composites, Mechanical and Electronics., we have also partnered with various Ordnance Factories . Public Sector Undertakings and premier research laboratories of Defence Research & Development Organization assisting in development of highly specialized products requiring latest technologies, some of them for the first time in India. Our range of products primarily include Weapon systems with associated electronics, Armament systems, Composite /FRP based containers and weapon accessories and hardware for the Ammunition casings. Our team consists of a mix of young and experienced professionals with excellent knowledge on all the aspects of manufacturing especially for the defence centric products. Apart from executing contracts for design, developments and manufacturing of Armament related projects We provide custom built engineering & composite products and specialize in system integration. We are an AS 9100C and ISO 9001 - 2008 Certified Company. Considering the utmost importance of maintaining security of information while dealing with defence we are also accredited with ISO 27001 certification which is considered as the last word in Information Security.

Project handling: We were serving with the service of Cost Compliance and Cost Record Maintenance of the Company.

Defense Land Systems India

Defense Land Systems India manufactures defense products and provides related services. It provides up-armoured light vehicles, specialist military vehicles, mine protected vehicles, artillery systems and other selected land system weapons and the upgrades. The company is based in New Delhi, India with manufacturing facility at Faridabad. Defense Land Systems India operates as a subsidiary of Mahindra & Mahindra Ltd.

Project handling: We were serving with the service of Cost Compliance and Cost Record Maintenance of the Company.

River Engineering Pvt Ltd

River Engineering Pvt Ltd is engaged in designing, manufacturing and supplying of top-of-the-line products in the technology arena of electrical, magnetic and electromechanical for Mainline Railways, Metro Rail, Aerospace and Defence applications.

An array of equipment that are manufactured by the company are for electric locomotives, Passenger Coaches AND high-end precision products for aerospace and defence, among others.

The company's core competencies comprise technology, absorption, customisation, modification, design & development, testing, installation and project management. The state-of-the-art manufacturing facility has been certified for quality management, health and safety, environment protection, military worthiness and quality assurance for aerospace and defence. The company has, well in place, an accomplished team of highly qualified and trained professionals.

The company has successfully acquired business unit of Tap Changer for electric locomotives from Bombardier Transportation and also industrial activity of magnetic parts of Barco, n.v. , Belgium.

Project handling: We are serving with the service of Cost Compliance, Cost Audit and Cost Record Maintenance of the Company since last 7 Years.

Satyam Auto Components Pvt. Ltd.

Established in 2001 in the automotive industrial hub of Gurgaon, Satyam Auto Components Pvt. Ltd. is serving the escalating market demands for high quality automotive components. With 17 years of rich experience in the automotive industry, Satyam today is a world class manufacturer of Chassis for Motorcycles, Welded Sub-Assemblies, Fuel Tanks for two and four wheelers and Brake Booster Assemblies.

Satyam Auto operates through 6 state-of-the-art manufacturing facilities which are strategically located in IMT Manesar, Haridwar, Ludhiana and Dharuhera. This Year, the company has started its 5th Plant at Chennai and 6th Plant at Halol, to be operational by April 2018. With all these 6 plants in full operation, SACL will have its presence PAN INDIA.

Project handling: We were serving with the service of Cost Compliance, Cost Audit and Cost Record Maintenance of the Company.

What do we offer?

COSTING SERVICES

- Cost Audit as per Sec 148 of the Companies Act, 2013.
- Maintenance of Cost Accounting Records as per Sec of section 469 and section 148 of the Companies Act, 2013
- Compliance report as required by the Company (Cost Accounting Records) Rule, 2014.
- Designing & Development of Costing System/Cost Accounting Policies.
- Designing of Activity based Costing.
- Development in software according to the Cost Accounting System.
- Budgeting.
- Internal Audit.
- Product Costing, Profitability and Valuation.
- CAS-4 Certificates.
- Implementation of Cost Reduction Program.
- XBRL Conversion services

SECRETARIAT SERVICES

- Formation of company in India, viz , Private Limited, Public Limited, Subsidiary Co. Government Co., Joint Venture Co., Holding Co., Foreign Co., etc.
- ROC Matters
- Trade mark Registration
- Patent Registration
- Other Compliances & Certifications.

ACCOUNTING SERVICES

- Internal Audit
- Revenue audit
- Concurrent Audit
- Amalgamation, Consolidation, Merger & acquisitions.
- Corporate restructuring.
- Transfer Pricing matters.
- Financial & Project Management Consultancy.
- Accounting Services
- XBRL Conversion services

TAXATION SERVICES

- Central excise advisory & related matters
- Service Tax advisory & related matters
- Vat audit, advisory & related matters
- Tax planning
- Case law in PGBP, House property, Capital gain taxation matters
- Various authorities returns & Compliances
- Other Compliances & Certifications.
- Excise Audit
- Excise Valuation for the purpose of submission to Excise Authorities

In addition to above, a host of customer need-based assignments

Contact us

J S N & Co.

Cost Accountants

Registered office:

462/1, 1st Floor,
Above Reliance Fresh,
Lado Sarai, New Delhi- 110030.

e-mail

jsnauditor@gmail.com

Branch Office:

S-191, School Block, Laxmi Nagar,
Street No. 4, New Delhi-110092

Contact Person:

CMA Niraj Vishwakarma,
9015479920, 8700930338
cmaniraj.v@gmail.com

Corporate office:

M-11, Shastri Nagar,
Near Inderlok metro station
New Delhi-110052

Branch Office :

G-4, Sector 22
Noida - 201301

Branch Office :

Rz-259/19, Shop no-4
Shiwaji Complex
Tughlakabad Extn.,
Delhi-110019

Branch Office :

436A/5, Ground Floor,
Patel Nagar, Gurgaon,
Haryana -122001

(For private circulation only)

PROFILE

MNK & ASSOCIATES LLP
(Company Secretaries)

AN OVERVIEW

“Address”

MNK House, 9A/9-10, Basement, East Patel Nagar
New Delhi-110008, (India)
Tel: +91-11-45095230; 46581272
nazim@mnkassociates.com

OUR SERVICES

Globalization of trade and business challenges coupled with the drive for the excellence had led to the increasing need of support system of experienced professionals in an advisory role.

Ours is a team of experts and experienced professionals providing a wide range of corporate and commercial legal services. We have particular expertise in the following areas:

- ❖ Government approvals and co-ordination.
- ❖ Corporate Compliance Management.
- ❖ Establishment of business in India by foreign party and establishment of business abroad by Indian Party.
- ❖ Corporate law matters and dispute resolution thereof.
- ❖ Commercial agreement.
- ❖ Commercial law matters and litigation.
- ❖ Secretarial audit and compliance audit.
- ❖ Company secretarial services in corporate laws.
- ❖ Sustainability Reporting (BRR) and CSR Consultants

OUR MISSION

- ❖ Enhancing corporate competitiveness
- ❖ Maximising corporate revenues
- ❖ Legal compliance with preventive approach
- ❖ Protecting properties and rights

OUR PRACTICE

At the outset we discuss with our clients the kind of services required. In all the cases, a senior associate or consultant will have overall responsibility for the work and will be accessible throughout the course of work.

The existence of capable and efficient corporate and commercial legal expertise in the firm enables us to deliver personalised, flexible, efficient and cost effective services.

INFRASTRUCTURE

Ours is a professionally managed firm located in Central Delhi. The edge of the location makes co-ordination with the nodal bodies based in the NCR extremely easy.

The firm is equipped with latest information technology and possesses excellent means of communication.

GLOBAL EXPERIENCE

Specialist support is available for international transactions; for that the firm has a wide range of professional contacts overseas.

OUR CLIENT

MNK & Associates LLP has variety of clients ranging from Multinational Companies, Joint Ventures, leading Indian Companies and Public Sector undertakings. For the reasons of confidentiality, a list may be provided on a specific request.

PARTNERS

We have a team of following partners:

1. Mohd Nazim Khan, Designated Partner;
2. Priyanka Gupta (Mrs), Designated Partner; and
3. Krishna Kumar Sharma, Partner

THE TEAM

Ours is a professionally managed firm of experts and experienced multi-disciplinary professionals providing a wide range of corporate and commercial legal services. Details of team members may be accessed from our website at www.mnkassociates.com.

GOVERNMENT POLICY, APPROVAL AND CO-ORDINATION

- ❖ We brief about WTO Agreements, Government Policies and Laws having impact on your business.
- ❖ Representation to Ministries, Government Departments and to Local Authorities and obtaining government approvals required thereof.
- ❖ We advice on legal and procedural matters relating to FEMA, Export and Import Policy, Trade Marks & Patents.

CORPORATE AFFAIRS

- ❖ We contribute legal perspective to Foreign Collaborations, Corporate Expansions, Business Development and Business Operations.
- ❖ We deal with Incorporation, Joint Venture, Foreign Collaborations, Acquisition, Mergers & Amalgamation and Winding-up matters.
- ❖ We advice on legal matters relating to Means of Finance and Capital Issue Management.

ESTABLISHMENT OF BUSINESS IN INDIA BY FOREIGN PARTY/ESTABLISHMENT OF BUSINESS ABROAD BY INDIAN PARTY

- ❖ We advice on foreign direct investment (FDI) in India and overseas investment.

- ❖ We advice on legal aspects of doing business in India by a Foreign party.
- ❖ We deal with incorporation, setting-up of subsidiaries abroad and sending of remittances.

CORPORATE LAW MATTERS AND DISPUTE RESOLUTION THEREOF

- ❖ We deal with legal and procedural matters relating to company law, corporate law and allied laws.
- ❖ We represent the company before the National Company Law Tribunal, National Company Law Appellate Tribunal, Central Government, Registrar of Companies, Regional Director, RBI, SEBI, Stock Exchanges, Tribunals etc. for dispute resolution under the above said laws.

COMMERCIAL AGREEMENTS

- ❖ We draft, assist in negotiations and advice on Commercial Agreements (International/Domestic).
- ❖ We prepare and assist in execution of Power of Attorneys, Corporate Guarantees, Loan Agreements, Land Acquisition Agreements.

COMMERCIAL LAW MATTERS AND LITIGATION

We advice on commercial law matters relating to:

- Contract
 - Property
 - Intellectual Property Rights
 - Labour and Industrial disputes
 - Consumer grievances
 - Trade Marks & Patents
-
- ❖ We issue legal notices on your behalf; we have liaison with senior advocates for the court cases in above matters.
 - ❖ We prepare cases for the litigation in the courts.

SECRETARIAL AUDIT & COMPLIANCE AUDIT

- ❖ We undertake Secretarial Audit of the companies; verify whether the provisions of the Companies Act, 1956 as well as Companies Act 2013 and other allied Acts as contemplated by the Companies Act, 2013 and Rules framed there under and other applicable laws generally and specifically are complied with.
- ❖ We issue Compliance Audit Certificate as required by the Companies Act, 2013 in the Form MGT-8.

COMPANY SECRETARIAL SERVICES

- ❖ Promotion formation and incorporation of companies.
- ❖ Filing, attesting and pre-certifying various forms required to be filed with ROC.
- ❖ Signing of Annual Returns of the listed companies.
- ❖ Certifying compliance of the requirements for appointment managerial personnel.
- ❖ Issuing Status Report on statutory & compliance.
- ❖ Maintenance of statutory records.
- ❖ Formation of Society, Trust & Section 8 Companies including compliances thereof.
- ❖ Due Diligence of Banks

INITIAL PUBLIC OFFER/ FPO, ETC

We have also handled successfully the IPO/ FPO and other regular compliances of Listed Company.

LABOUR LAW

We undertake:

Labour Law Compliances | Labour Law Audits | Labour Due Diligence

INSOLVENCY AND BANKRUPTCY CODE

Being Insolvency Professional registered with the IBBI, we also provide the services under the Insolvency and Bankruptcy Code

OMAX/STEX/2022-23/UFRJQ23

Date: 26th July, 2023

The Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-KurlaComplex,
Bandra (E), Mumbai - 400051

The Manager - Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

NSE Code: OMAXAUTO

BSE Code: 520021

Sub: Outcome of the Board Meeting held on 26th July 2023 for June Quarter 2023

Dear Sir/Madam,

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has considered and approved Unaudited Financial Results of the Company for the quarter ended on **30th June, 2023** in its meeting held today i.e. on **26th July, 2023**, commenced at 12p.m. and concluded at 2:30pm.

Please find enclosed herewith the copies of the following (Regulation 33):

- 1) Unaudited Financial Results of the Company for the quarter ended on 30th June, 2023;
- 2) Limited Review Report on Unaudited Financial Results of the Company for the quarter ended on 30th June, 2023.

Further, we wish to mention the following (Regulation 30):

- The resolution has been passed for the re-constitution of the Audit Committee & the Nomination & Remuneration Committee.
- There has been the consideration & approval of payment of remuneration to Mr. Jatender Kumar Mehta-Vice Chairman cum MD, Mr. Devashish Mehta-MD and Mrs. Sakshi Kaura-Jt.Managing Director of the Company; and there has not been any change in remuneration as compared to previous remuneration.
- There has been re-appointment of Mr. Tavinder Singh as WTD w.e.f. 28th October, 2023 for more 1 year.
- There has been re-appointment of Mr. Tavinder Singh-WTD who retires by rotation and being eligible offers himself for re-appointment.
- Consideration of the Secretarial Audit Report for FY 2022-23.
- There has been approval for appointment of the Cost Auditors & Secretarial Auditor of the Company for FY 2023-24.
- There has been consideration & approval of the cost statements annexed with Cost Audit Report of FY 2022-23.
- Approval of the Notice, Board Report & Corporate Governance Report for AGM 2022-23.




- Consideration of transfer of Unclaimed/Unpaid dividend of FY 2015-16 to IEPF Account.

Kindly bring it to the notice of all concerned.

Thanking you.

Yours sincerely,

For **OMAX AUTOS LIMITED**



Mohit Srivastava

Company Secretary and Compliance Officer



Encl: A/a

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of Omax Autos Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Omax Autos Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of Omax Autos Limited ("the Company") for the quarter ended June 30, 2023 is being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We reviewed the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Unaudited financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement



principles laid down in the aforesaid Indian Accounting Standard prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BGJC & Associates LLP**

Chartered Accountants

ICAI Firm Registration No. 003304N/N500056



Pranav Jain

Partner

Membership No. 098308



UDIN: 23098308BGVLXE5930

Date: July 26, 2023

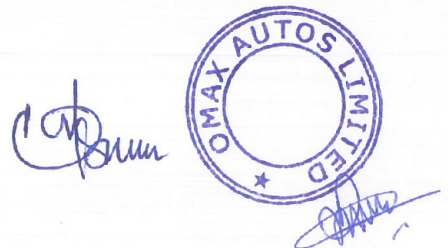
Place: New Delhi

OMAX AUTOS LIMITED
(CIN L30103HR1983PLC026142)
REGD. OFFICE : B-26, INSTITUTIONAL AREA, SECTOR 32, GURUGRAM -122001

STATEMENT OF AUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2023

₹ in Lakhs

Particulars	For the quarter ended			Year ended
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Income:				
I Revenue from Operations	7,149.35	9,282.80	7,034.86	30,077.78
II Other Income	386.62	443.93	300.17	1,483.42
III Total Income (I + II)	7,535.97	9,726.73	7,335.03	31,561.20
IV Expenses:				
Cost of Materials Consumed	5,247.04	6,316.47	4,775.32	22,178.50
Change in inventories of finished good and work in progress	(13.54)	493.27	215.28	414.87
Employee benefits expense	521.19	479.84	711.98	2,197.03
Finance Costs	531.86	485.54	638.64	2,387.03
Depreciation & amortisation expenses	551.78	562.57	589.13	2,320.28
Other expenses	818.50	1,182.03	1,065.55	3,904.55
Total Expenses (IV)	7,656.83	9,519.72	7,995.90	33,402.26
V Profit / (Loss) before tax (III-IV)	(120.86)	207.01	(660.87)	(1,841.06)
VI (a) Current tax	-	-	-	-
(b) Deferred tax Charge / (Credit)	(4.98)	(535.96)	(165.22)	543.35
(c) Earlier year tax	-	49.42	-	49.42
Total Tax Expense (VI)	(4.98)	(486.54)	(165.22)	592.77
VII Profit / (Loss) for the period / Year (V-VI)	(115.88)	693.55	(495.65)	(2,433.83)
VIII Other Comprehensive Income				
(i) Items that will not be reclassified to profit or loss :-				
(a) Actuarial gains/losses of defined benefit plans	-	(7.15)	-	(7.15)
(b) Tax impact on above	-	1.80	-	1.80
(ii) Income tax relating to items that will be reclassified to profit or loss :-				
(a) Valuation gain/(losses) on derivative hedging instrument	-	-	-	-
(b) Tax impact on above	-	-	-	-
Total Other Comprehensive Income (VIII)	-	(5.35)	-	(5.35)
IX Total Comprehensive Income for the period / year (VII + VIII) (Comprising Profit / (Loss) and Other Comprehensive Income for the period / year)	(115.88)	688.20	(495.65)	(2,439.18)
X Earning per share not annualised for the quarter				
(a) Basic (₹)	(0.54)	3.24	(2.32)	(11.38)
(b) Diluted (₹)	(0.54)	3.24	(2.32)	(11.38)
XI Paid-up equity share capital (Face value of ₹ 10/- per share)	2,138.82	2,138.82	2,138.82	2,138.82
XII Other Equity				26,451.53



OMAX AUTOS LIMITED

Notes :-

1. The above audited financial results were reviewed and recommended by the Audit Committee at its meeting held on July 26, 2023 and approved by the Board of Directors at its meeting held on July 26, 2023.
2. The Company is primarily engaged in manufacturing of Sheet Metal Components for various customers and within geographical area of India and accordingly there are no reportable operating or geographical segments.
3. Accounting for Deferred Tax has been done in accordance with Ind AS 12. The Deferred Tax Assets has been recognised in accordance with the principle laid down in Ind AS 12, by recognising tax consequences of differences between the carrying amounts of assets and liabilities and their tax base.
4. The financial results for the quarter ended June 30, 2023 are being published in the newspapers as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The financial results are available on the Company's website www.omaxauto.com and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
5. The Statement includes the results for the quarter ended June 30, 2023, which were subjected to limited review by the auditors.
6. Corresponding previous period figures have been reclassified /regrouped and rearranged wherever necessary.

Place : Gurugram
Dated : July 26, 2023



For and on behalf of the Board of Directors

DEVASHISH MEHTA
(Managing Director)
DIN:07175812

TAVINDER SINGH
(Whole-Time Director)
DIN:01175243

