

May 29, 2024

To,
National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051
SYMBOL: OLIL

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we would like to inform that the Board of Directors of the Company as its meeting held on today i.e. on Wednesday, May 29, 2024 have inter-alia considered and approved following:

1. Audited Financial Results of the company for the half year and the financial year ended on March 31, 2024, along with the reports of Auditors thereon pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"). Copy of the said Financial Results and Auditors Report is enclosed herewith.

Pursuant to Regulation 33 of SEBI LODR Regulations, we hereby declare that the statutory auditors have issued audit report with unmodified opinion on the financial results of the Company for the year ended 31st March, 2024.

2. Appointment of M/s. M G P & Associates, Chartered Accountants (Firm Registration No.140164W), as Internal Auditors of the Company for the FY 2024-25.

The details required under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023 is provided as an Annexure -A hereto.

The Meeting of the Board of Directors of the Company commenced 03.30 p.m. and concluded at 5.00 p.m.

You are requested to take the same on your record.

Thanking You

For Oneclick Logistics India Limited

MAHESH
LILADHAR
BHANUSHALI
Digitally signed by
MAHESH LILADHAR
BHANUSHALI
Date: 2024.05.29 17:06:56
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Mahesh Bhanushali
Managing Director
DIN: 07946644

Annexure A

The details required under Regulation 30 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023 are given below.

Sr. No	Particulars	Details
1.	Name of the Firm	M/s. M G P & Associates, Chartered Accountants (Firm Registration No.140164W)
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of M G P & Associates, Chartered Accountants, pursuant to section 138 of Companies Act, 2013.
3.	Date of appointment, re-appointment, resignation, removal, death or otherwise;	Appointment is effective from May 29, 2024
4.	Term of Appointment	For the Financial Year 2024-2025
5.	Brief Profile	M/s. M G P & Associates is a leading chartered accountancy firm founded in 2014. It provides comprehensive professional services which include Audit, Tax Advisory, Management Consultancy, Financial Management, Accounting Services, Secretarial Services, Corporate Advisory etc. to a large and wide variety of clients throughout India include leading private corporates & others and cover a broad spectrum of industries ranging from manufacturing, construction, retail, hospitality, and information technology etc.
6.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

ONECLICK LOGISTICS INDIA LIMITED

CIN : U63040MH2022PLC395273

Part - I : Statement of Unaudited financial results for the year and half year ended on March 31, 2024 pursuant to regulation 33 of SEBI (LODR) Regulations, 2015

Amount in Lakhs except otherwise stated

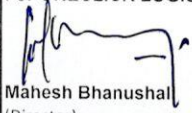
	Particulars	Half year ended on			for the year ended on	
		31-03-24	30-09-23	31-03-23	31-03-24	31-03-23
		Refer Note 5	Unaudited	Audited	Audited	Audited
I	Income from operations					
II	Revenue from operations	1,431.30	1,441.25	388.85	2,872.55	388.85
III	Other Income	4.41	6.19	7.76	10.60	7.76
IV	Total Revenue (I +II)	1,435.71	1,447.44	396.61	2,883.15	396.61
IV	Expenses					
	Freight, handling and Service Cost	1,277.98	1,348.84	339.55	2,626.82	339.55
	Employee Benefit expenses	60.62	41.09	16.76	101.71	16.76
	Depreciation and amortisation expenses	9.75	0.59	0.15	10.34	0.15
	Finance Cost	6.74	0.91	0.32	7.65	0.32
	Other expenses	19.80	26.38	10.43	46.18	10.43
	Total Expenses (IV)	1,374.89	1,417.81	367.21	2,792.70	367.21
V	Profit before Exceptional and Extraordinary Items and taxes(III-IV)	60.82	29.63	29.40	90.45	29.40
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Extraordinary Items and taxes(III-IV)	60.82	29.63	29.40	90.45	29.40
VIII	Prior period items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	60.82	29.63	29.40	90.45	29.40
	Tax Expense					
	- Current tax	15.06	8.00	11.26	23.06	11.26
	- Deferred tax	1.22	1.16	(1.21)	2.38	(1.21)
	- Tax related to earlier years	(0.49)	-	-	(0.49)	-
	- MAT - (Credit) / Reversed	-	-	-	-	-
	Total Tax Expenses (X)	15.79	9.16	10.05	24.95	10.05
XI	Profit/(Loss) for the period from continuing operations (IX-X)	45.03	20.47	19.35	65.50	19.35
XII	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from the discontinuing operation after tax (XI-XIII)	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	45.03	20.47	19.35	65.50	19.35
XVI	Paid up Equity Share Capital				360.38	1.00
XVII	Reserves and surplus				826.10	19.35
XVIII	Earnings per equity share (In Rs.)					
	- Basic	1.46	0.79	4.07	2.12	4.07
	- Diluted	1.46	0.79	4.07	2.12	4.07

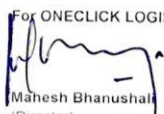
For ONECLICK LOGISTICS INDIA LIMITED


 Mahesh Bhanushali
 (Director)
 DIN No 07946644



Place: Mumbai
 Date: 29th May, 2024

ONECLICK LOGISTICS INDIA LIMITED		
CIN : U63040MH2022PLC395273		
PART - II : STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2024		
PARTICULARS	(INR In Lakhs)	
	AS ON 31ST MARCH, 2024	AS ON 31ST MARCH, 2023
	AUDITED	AUDITED
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
a] Share Capital	360.38	1.00
b] Reserves and Surplus	826.10	19.35
	1,186.48	20.35
(2) Share application money pending allotment	-	259.83
(3) Non-current liabilities		
a] Long-term borrowings	129.63	88.55
b] Deferred tax liabilities (Net)	-	-
c] Other Non Current Liabilities	-	-
d] Long-term Provisions	16.71	10.47
	146.34	99.02
(4) Current Liabilities		
a] Short-term borrowings	94.26	103.31
b] Trade payables	188.83	169.62
(i) Total outstanding dues of micro enterprises and small enterprises	3.91	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	184.92	169.62
c] Other Current Liabilities	86.88	130.45
d] Short term provisions	11.87	118.14
	381.84	521.52
TOTAL	1,714.66	900.72
II. ASSETS		
(1) Non-current assets		
a] Property, Plant & Equipment and Intangible Assets		
(i) Tangible assets	278.72	4.45
(ii) Capital WIP	-	-
(iii) Intangible assets	-	-
b] Non current Investments	-	-
c] Long Term Loans & Advances	250.00	179.68
d] Deferred tax assets	1.94	4.31
e] Other Non Current Assets	13.51	23.14
	544.17	211.58
(2) Current Assets		
a] Current Investments		
b] Inventories		
c] Trade receivables	709.43	562.72
d] Cash & Cash Equivalents	267.70	84.52
e] Short term loans & advances		
f] Other current assets	193.36	41.90
	1,170.49	689.14
TOTAL	1,714.66	900.72
For ONECLICK LOGISTICS INDIA LIMITED  Mahesh Bhanushal (Director) DIN No 07946644 Place: Mumbai Date: 29th May, 2024 		

ONECLICK LOGISTICS INDIA LIMITED		
CIN : U63040MH2022PLC395273		
PART - III : STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH, 2024		
(INR in Lakhs)		
PARTICULARS	FOR THE YEAR ENDED ON 31ST MARCH, 2024	FOR THE YEAR ENDED ON 31ST MARCH, 2023
A. Cash flows from operating activities		
Profit before taxation	90.45	29.40
Adjustments for:		
Add-Depreciation	10.34	0.15
Add-Finance Cost	7.65	-
Unrealise foreign exchange (gain)/loss	(4.36)	(0.60)
Operating Income Before Working Capital	104.08	28.95
Working capital changes:		
(-)Decrease/ Increase in Other Current liability	(43.57)	10.98
(-)Increase/ Decrease in Other Current Assets	(151.46)	45.83
(-)Increase/ Decrease in Other Non-Current Assets	9.63	(14.73)
(-)Increase/ Decrease in Long term Loans & Advances	37.45	37.45
(-)Increase/ Decrease in Trade Receivables	(143.81)	3.34
(-)Decrease/ Increase in Trade Payables	20.66	(100.89)
(-)Decrease/ Increase in Long Term Provisions	6.24	1.81
(-)Decrease/ Increase in Short Term Provisions	0.73	3.08
Operating Income After Working Capital	(160.05)	15.82
Income taxes (paid) / refund	(129.57)	(7.87)
Net cash generated by operating activities	(289.62)	7.95
B. Cash flow from Investing Activities		
Additions to property, plant and equipment including capital advances	(392.38)	(25.31)
Investment in Fixed Deposits	(63.00)	-
Net cash used in investing activities	(455.38)	(25.31)
C. Cash Flow From Financing Activities		
Finance Cost	(7.65)	-
Receipt from issue of shares	990.80	1.00
Share issue expenses	(150.00)	-
Proceeds from short term borrowings	(9.05)	-
Proceeds from long term borrowings	41.08	-
Net cash generated by financing activities	865.18	1.00
Net increase in cash and cash equivalents	120.18	(16.36)
Cash and Cash Equivalents at the Beginning of the Year	84.52	-
Cash and cash equivalents acquired on Business transfer	-	100.88
Effect of exchange differences on cash & cash equivalents held in foreign currency	-	-
Cash and Cash Equivalents at the end of the Year	204.70	84.52
Notes		
1 In accordance with the requirements of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 with the SME Stock Exchange, the above audited financial results for the year ended 31st March, 2024 have been reviewed and approved by the Board of Directors at its meeting held on 29th May, 2024.		
2 The company's business segment consists of single primary segment i.e. clearing and forwarding services.		
3 The financial results of the Company are being forwarded to the Stock Exchange (NSE) for uploading on their respective website and the same are also available on the Company's website viz. www.1click.co.in		
4 Figures for the half year ended 31st March 2024 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figures up to first half year of the financial year.		
5 Share Issue Expenses includes payments to Lead Merchant Banker, Statutory Auditors and other intermediaries which has been adjusted against Securities Premium.		
6 The figures of the previous periods have been regrouped/reclassified wherever necessary to confirm to current period/year's classification.		
For ONECLICK LOGISTICS INDIA LIMITED		
 Mahesh Bhanushali (Director) DIN No 07946644 Place: Mumbai Date: 29th May, 2024 		



JMR & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

3303, Marathon Futurex, "A" Wing, Mafatlal Mills Compound, N.M. Joshi Marg, Lower Parel, Mumbai 400 013
Tel: +91/22-47482753/54/55 • Email: info@jmrassociates.com • Website: www.jmrassociates.com
Offices at: Lower Parel • Dadar • Mulund

Independent Auditor's Report on Financial Results of Oneclick Logistics India Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
Oneclick Logistics India Limited

Report on the audit of the Financial Results

Opinion:

We have audited the accompanying Statement of half-yearly and year to date Financial Results of Oneclick Logistics India Limited ("the company") for the half year and year ended March 31, 2024 ("the Statement"), attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended March 31, 2024:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, 2015; and
2. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India of the Net Profit and other financial information of the Company for the half-year and for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





Management's Responsibilities for the Financial Results:

These financial results, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited financial statements for the year ended 31 March 2024. The Company's Board of Directors are responsible for the preparation and presentation of the Financial Results that give a true and fair view of net profit of the company and other financial information in accordance with the recognition and measurement principles laid down in AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financials reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Financial Results for the half year and year ended 31 March 2024:

Our objective is to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all





JMR & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

The Financial Results include the results for the half year ended March 31, 2024 being the balancing figures between the audited figures of the full financial year and the unaudited year to date figures up to 1st half year of the financial year which has been prepared by the management.

Our report on the statement is not modified in respect of this matter.

For JMR & Associates LLP

Chartered Accountants

Firm Registration No. 106912W / W100300

M. N. Chheda

CA. Mayur Chheda

Partner

Membership No. 127384

UDIN: 24127384BKAVRI7696

Place: Mumbai

Date: 29th May, 2024

