



Olectra Greentech Limited

23rd February, 2026

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code; 532439	To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai-400 051 Symbol; OLECTRA
--	---

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for bagging of order for 1,085 Electric Buses;

With reference to the cited subject, we are pleased to inform you that, Evey Trans Private Limited (**EVEY**) has received two Letters of Award (LOAs) from Telangana State Road Transport Corporation (**TGSRTC**) for supply, operation and maintenance of 1,085 Electric Buses, comprising 1,025 (12-Meter Non-AC) Buses and 60 (12-Meter AC) Buses respectively for intra-city operations.

In line with the SEBI circular dated 13th July, 2023 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/P/0155 dated November 11, 2024, the relevant details pertaining to the said LOAs are specified herein below.

Sl. No.	Particulars	Details
1	Name of the entity awarding the order(s)/contract(s);	Telangana State Road Transport Corporation (TGSRTC)
2	Significant terms and conditions of order(s)/contract(s) awarded in brief;	Evey Trans Private Limited (EVEY) has received two Letters of Award (LOAs) from Telangana State Road Transport Corporation (TGSRTC) for supply, operation and maintenance of 1,085 Electric Buses, comprising 1,025 (12-Meter Non-AC) Buses and 60 (12-Meter AC) Buses respectively for intra-city operations.





		<p>These orders for the supply of 1,085 Electric Buses are on a Gross Cost Contract (GCC) / OPEX model basis for a period of 12 years (Contract Period).</p> <p>EVEY shall procure these buses from Olectra Greentech Limited ("Olectra"), which shall be delivered over a period of 20 months.</p> <p>The value of the supply of these 1,085 buses would be approximately Rs. 1,800 Crores for Olectra. Maintenance of these buses will also be undertaken by Olectra during the Contract Period.</p>
3	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic Entity
4	Nature of order(s) / contract(s);	Gross Cost Contract (GCC)
5.	Whether domestic or international;	Domestic Operations.
6.	Time period by which the order(s)/contract(s) is to be executed;	These Buses shall be delivered over a period of 20 months.
7.	Broad consideration or size of the order(s)/contract(s);	The value of the supply of these 1,085 buses would be approximately Rs.1,800 Crores for Olectra.
8.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No



9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms length".	Yes. The proposed transactions between Olectra and EVEY will fall under the category of related party transactions and will be conducted on an arm's length basis.
----	---	--

This for your information and records.

Thanking you,

For Olectra Greentech Limited



P. Hanuman Prasad
Vice President-Company Secretary & Legal