



Olectra Greentech Limited

20th September, 2022

To

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai-400051

Dear Sir/Madam,

Subject: Clarification on Bagging of Order

Ref : Disclosure dated 19th September, 2022

This is reference to your email dated 19th September, 2022 seeking the following information against the disclosure given by the Company on 19th September, 2022 for bagging of 123 Electric Buses. We wish to clarify you that, all the information sought by you have already been covered in the disclosure given by us. However, for more clarity, we hereby submit the same in the tabular format as specified below;

Sl No.	Particulars	Response
1	Name of the entity awarding the order(s)/contract(s);	Thane Municipal Transport Undertaking (TMTU)
2	Significant terms and conditions of order(s)/contract(s) awarded in brief;	Consortium of Olectra Greentech Limited ("Olectra / Company") and Evey Trans Private Limited ("EVEY") has received Letter of Award from TMTU. This order for supply of 123 Electric Buses is on Gross Cost Contract (GCC) / OPEX model basis for a period of 15 years (Contract Period). Value of this Contract is approximately Rs. 185 Crores to the Company. Maintenance of these buses shall also be undertaken by the Olectra during the Contract Period
3	Nature of order(s) / contract(s);	Gross Cost Contract (GCC) / OPEX model.

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Olectra Greentech Limited

4	Time period by which the order(s)/contract(s) is to be executed;	Evey shall procure these buses from Olectra and which shall be delivered over a period of 9 months.
5	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
6	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at ?arms length?.	These transactions between the Company and EVEY are to be considered as related party transactions and shall be at arm's length basis.

Kindly take on record and do the needful.

Yours faithfully,

Thanking you,

For Olectra Greentech Limited

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P. Hanuman Prasad
Company Secretary

