



Olectra Greentech Limited

18th December, 2025

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code; 532439	To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai-400 051 Symbol; OLECTRA
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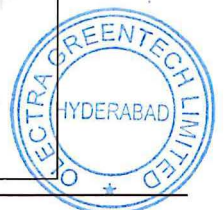
Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015, we wish to inform you that Olectra Greentech Limited ("Olectra"/ "Company") has received a demand notice from the **"Telangana Industrial Infrastructure Corporation Limited (TGIIC)"** imposing a penalty of Rs 2,57,87,484 (including GST) for the period from 12th November, 2023 to 11th November, 2025. The penalty is due to the delay in the full completion of the ongoing construction of the Greenfield EV Manufacturing Facility at the Industrial Park, Seetharampur, Hyderabad, Telangana.

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, the relevant details pertaining to notice of penalty are specified herein below.

Sl. No.	Particulars	Details
1	Name of the authority(s)	Telangana Industrial Infrastructure Corporation Limited (TGIIC)
2	Nature and details of the action(s) taken or orders(s) passed.	TGIIC has directed the Company to remit the penalty amount within 7 days of receipt of this order and for further details please refer to the point 4 below.
3	Date of receipt of communication from the authority including any as-interim or interim orders, or any other communication from the authority	17 th December, 2025



Registered Office : S-22, 3rd Floor, Technocrat Industrial Estate, Balanagar,
Hyderabad - 500037. Telangana, India. Tel : +040-46989999
CIN : L34100TG2000PLC035451, E-mail : Info@olectra.com, www.olectra.com



4	Details of the violation(s)/contravention(s) committed or alleged to be committed	<p>In accordance with the sale agreement dated 11th November, 2021 between the Company and TGIIC ("Sale Agreement"), the Company acquired 150-acres of land at the Industrial Park, Seetharampur, Hyderabad, Telangana ("Scheduled Property"), for the purpose of setting up of "Greenfield EV Manufacturing Facility" ("Facility").</p> <p>In response to the Company's request for an extension of the timelines for setting up the Facility and for issuance of the required No-Objection Certificate (NOC) to obtain credit facilities against the Scheduled Property, TGIIC invoked the penalty clause set out in the Sale Agreement and levied a penalty of Rs 2,57,87,484 (including GST) for the period from 12th November, 2023 to 11th November, 2025 for the delay in completing the construction of full factory.</p> <p>The Company, however, has already partially commenced commercial operations at the new facility within the timelines stipulated in the Sale Agreement.</p>
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Apart from the penalty amount, there is no material impact neither financially nor operationally.

This for your information and records.

Thanking you,

For Olectra Greentech Limited

P Hanuman Prasad
Vice President-Company Secretary & Legal

