



Olectra Greentech Limited

(Formerly Known as Goldstone Infratech Limited)

10th October, 2018

To,
The BSE Limited
The National Stock Exchange of India Ltd.

Sub: Outcome of the Board Meeting – Allotment of 2,65,00,000 Equity Shares and 91,00,000 Convertible Warrants on Preferential Basis.

Ref; Name on the Entity : Olectra Greentech Ltd
Security Code on BSE : 532439
Scrip ID on NSE : OLECTRA

Dear Sir/Madam,

Pursuant to Regulation 30 (6) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that in terms of the Special Resolution passed by the members of the Company at its Extraordinary General Meeting held on September 10, 2018 and in accordance with the In Principle Approval granted by the BSE Limited (vide its letter reference no. DCS/PREF/PB/PRE/3194/2018-19 dated September 25, 2018) and National Stock Exchange of India Limited (vide its letter reference no. NSE/LIST/18338 dated September 27, 2018), the Board of Directors of the Company at their meeting held on October 10, 2018 at 11:30 A.M at Registered Office of the Company, have Inter-alia:

1. Approved the allotment of 2,65,00,000 Equity Shares of Rs.4/- (Rupees Four only) each at an issue price of Rs.175.30/- (Rupees One Hundred and Seventy Five and Thirty paise only) to M/s. MEIL Holdings Limited (MHL), who will be classified as promoter category, (Subject to completion of open offer made by MHL under SEBI Takeover Code, including classifying MHL as the promoter in place of the existing promoter), on a preferential basis in accordance with Regulation 74 of SEBI (Issue of Capital Disclosures Requirements), Regulations, 2009 for which subscription amount of Rs. 464,54,50,000/- has been received by the company from the Allottee's bank account.
2. Approved the allotment of 91,00,000 Convertible Warrants, convertible into Equity Shares of Rs.4/- (Rupees Four only) each at an issue price of Rs.175.30/- (Rupees One Hundred and Seventy Five and Thirty paise only) to M/s. MEIL Holdings Limited (MHL), on a preferential basis in accordance with Regulation 74 of SEBI (Issue of Capital Disclosures Requirements), Regulations, 2009 for which consideration of Rs. 39,88,07,500/- (i.e 25% of the Issue Price) has been received by the Company from Allottee's bank account.



The Meeting commenced at 11:30 A.M and concluded at 01.35 P.M.

We request you to take the above on record and treat the same as compliance under the Listing Regulations.

Thanking You,

Yours faithfully,
For Olectra Infratech Limited



P.Hanuman Prasad
Company Secretary