Olectra Greentech Limited

(Formerly Known as Goldstone Infratech Limited)

December 09, 2019

To
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400051

Dear Sir/Madam,

Sub: Clarification in response to your mail dated December 06, 2019 on quick results submitted to the Exchange

Ref:	**Scrip Code on BSE**	:	**532439**
	Scrip ID on NSE	:	**OLECTRA**
	Name of the Scrip	:	**Olectra Greentech Limited**

With reference to the cited subject, we wish to inform you that, as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Company has submitted both Standalone and Consolidated Financial Results along with Limited Review Reports of both Standalone and Consolidated Results but inadvertently last page of the Consolidated Limited Review Report was missed out in the scanned document.

Later, Company has discussed the same with your good office and as per their instructions, the entire document of un - audited financial results was re-submitted to the exchange along with the covering letter (including the missed page) on November 25, 2019 under updates tab of corporate announcements i.e., https://www.connect2nse.com/LISTING/.

In view of the above facts, we would like to clarify that, there was an inadvertent missing of last page of the Consolidated Limited Review Report (not the entire Consolidated Limited Review Report) and the same has already been re-submitted on November 25, 2019 and the copy of the re-submitted document uploaded with the exchange is enclosed herewith for your reference.

In this regard, we request you to consider the same and do the needful.

Thanking you,

Yours faithfully,

For Olectra Greentech Limited

OLECTRA GREENTECH LIMITED SECUNDERABAD

P. Hanuman Prasad
Company Secretary
Ph: 9618549000

Olectra Greentech Limited
(Formerly Known as Goldstone Infratech Limited)

25-11-2019

To
The BSE Limited
National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: Re-submission of Outcome and Financial Results for the Board Meeting held on November 11, 2019

Ref: Outcome of the Board Meeting dated 11-11-2019,

Scrip code BSE	:	532439
Scrip ID on NSE	:	OLECTRA

With regard to the submission of outcome and financial results for the Board Meeting dated 11-11-2019, due to missing of one page relating to Limited Review Report of Consolidated Financials, please find enclosed herewith;

1. Outcome of the Board Meeting.
2. Un-audited Financial Results (standalone & consolidated) for second quarter and half year ended September 30, 2019.
3. Statement of Assets and Liabilities (standalone & consolidated) for the half year ended September 30, 2019.
4. Statement of cashflows (standalone & consolidated) for the half year ended September 30, 2019.
5. Limited Review Reports (standalone & consolidated) submitted by Statutory Auditors.

This is for your information and records.

Thanking you,

For Olectra Greentech Limited

P. Hanuman Prasad
Company Secretary

Olectra Greentech Limited

(Formerly Known as Goldstone Infratech Limited)

November 11, 2019

To
The BSE Limited
National Stock Exchange of India Ltd.

Dear Sir/Madam,

Sub: Outcome of the Board Meeting & Submission of Financial Results for the second quarter and half year ended September 30, 2019

Ref:	**Scrip code Number on BSE**	**:**	**532439**
	Name of the entity	**:**	**Olectra Greentech Limited**
	Scrip ID on NSE	**:**	**OLECTRA**

In accordance with the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on November 11, 2019, have inter-alia approved Standalone and Consolidated Un-audited Financial Results along with Limited Review Report for the second quarter and half year ended September 30, 2019.

In this regard, please find enclosed copies of the standalone and consolidated:

1. Un-audited Financial Results for second quarter and half year ended September 30, 2019.
2. Statement of Assets and Liabilities for the half year ended September 30, 2019.
3. Statement of cashflows for the half year ended September 30, 2019.
4. Limited Review Reports submitted by Statutory Auditors.

Kindly note that Board Meeting start time: 3:30 P.M. and end time: 5:15 P.M.

This is for your information and records.

Thanking you,

For Olectra Greentech Limited

SECUNDERABAD

P. Hanuman Prasad
Company Secretary

Olectra Greentech Limited
(Formerly Known as Goldstone Infratech Limited)

Olectra Greentech Limited (Formerly, Goldstone Infratech Limited)

(CIN: L34100TG2000PLC035451)-Email ID: Info@olectra.com - www.olectra.com
Registered office: Center point building, 4th floor,Plot No.359 to 363/401,US Consulate lane, Begumpet, Secunderabad - 500016, Telangana;Tel:040-46989999

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER, 2019

All amounts in Indian Rupees Lakhs

Sl. No	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	2	3	4	5	6	7	8
1	**Income**						
	(a) Revenue from operations	11,056.11	11,287.14	7,073.76	22,343.25	10,402.62	29,030.46
	(b) Other Income	748.65	998.69	29.93	1,747.34	74.34	1,512.96
	Total Income	**11,804.76**	**12,285.83**	**7,103.69**	**24,090.59**	**10,476.96**	**30,543.42**
2	**Expenses**						
	(a) Cost of materials consumed	8,624.55	9,472.49	7,213.21	18,097.04	12,425.92	22,355.30
	(b) Purchases of stock - in - trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in trade	184.07	(701.92)	(1,469.02)	(517.85)	(4,291.70)	1,336.20
	(d) Power & Fuel	102.77	131.93	85.43	234.70	187.49	443.67
	(e) Testing & other operating expenses	91.91	73.91	55.88	165.82	109.10	274.71
	(f) Employee Benefit Expenses	1,113.21	1,026.45	764.78	2,139.66	1,366.57	3,296.82
	(g) Finance costs	356.82	386.60	531.07	743.42	838.00	1,492.91
	(h) Depreciation and amortization expense	237.06	220.26	139.32	457.32	285.22	622.05
	(i) Other Expenses	687.17	550.52	564.85	1,237.69	875.94	2,702.12
	Total Expenses	**11,397.56**	**11,160.24**	**7,885.52**	**22,557.80**	**11,796.54**	**32,523.78**
3	**Profit/(loss) before exceptional items and tax (1 - 2)**	**407.20**	**1,125.59**	**(781.83)**	**1,532.79**	**(1,319.58)**	**(1,980.36)**
4	Exceptional items	-	-	-	-	-	-
5	**Profit / (loss) before tax (3 - 4)**	**407.20**	**1,125.59**	**(781.83)**	**1,532.79**	**(1,319.58)**	**(1,980.36)**
6	Tax Expense:						
	(a) Current tax	31.41	161.33	-	192.74	-	13.53
	(b) Deferred Tax charge/(credit)	72.72	126.88	(141.00)	191.01	(284.99)	(636.38)
	Total Tax Expense	104.13	288.21	(141.00)	383.75	(284.99)	(622.85)
7	**Net Profit after tax (5-6)**	**303.07**	**837.38**	**(640.83)**	**1,149.04**	**(1,034.59)**	**(1,357.51)**
8	**Other Comprehensive income (net of tax)**	-	-	-			(20.18)
9	**Total Comprehensive income (7+ 8)**	**303.07**	**837.38**	**(640.83)**	**1,149.04**	**(1,034.59)**	**(1,377.69)**
10	Paid up equity share capital (Face value of Rs.4/- each)	3,283.23	3,283.23	2,007.23	3,283.23	2,007.23	3,175.23
11	Other equity						67,346.76
12	Earnings per share in Rupees (Face value of Rs.4/- each)* :						
	(a) Basic	0.37	1.02	(1.28)	1.40	(2.06)	(2.16)
	(a) Diluted	0.37	1.00	(1.20)	1.38	(1.94)	(2.07)

*** Not Annualised for the Quarter and Six Months**

Notes:

1 The above unaudited standalone financial results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors held on 11th November, 2019. The auditors have issued an unqualifed Audit opinion on these results.

2 The above Standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.

3 Effective April 1, 2019, the Company has adopted Ind AS 116 'Leases' which sets out the principles for recognition, measurement, presentation and disclosure of leases and requires lessees to account for all leases under a single on-balance sheet model. Under the modified retrospective approach, as at 1 April 2019, the Company recognized lease liabilities of INR 1039.51 lakhs and right-of-use assets of INR 1039.51 lakhs. Also the application of Ind AS 116 did not have any significant impact on financial results of the Company.

4 Segment reporting: In line with the provisions of Ind AS 108 - operating segments, the operations of the Company fall primarily under manufacturing of Composite Polymer Insulators and Electric Buses and accordingly considered under reportable segments by the management.

5 The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current period presentation.

For Olectra Greentech Limited

OLECTRA GREENTECH LIMITED SECUNDERABAD

N K Rawal
Managing Director
DIN: 01630545

Place: Secunderabad
Date: 11th November, 2019

Olectra Greentech

Olectra Greentech Limited (Formerly, Goldstone Infratech Limited)

(CIN: L34100TG2000PLC035451)-Email ID: Info@olectra.com - www.olectra.com

Registered office: Center point building, 4th floor,Plot No.359 to 363/401,US Consulate lane, Begumpet, Secunderabad - 500016, Telangana;Tel:040-46989999

Segment Revenue, Results and Capital Employed

All amounts in Indian Rupees Lakhs

Sl. No	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
	Segment wise revenue and results:						
1	**Segment revenue:**						
	a) Insulator division	2,884.41	3,154.69	3,380.61	6,039.10	6,465.27	14,550.06
	b) e-bus division	8,171.71	8,132.45	3,693.15	16,304.16	3,937.35	14,480.39
	c) Others	-	-	-	-	-	-
	Total	**11,056.12**	**11,287.14**	**7,073.76**	**22,343.26**	**10,402.62**	**29,030.45**
	Less: Inter-segment revenues	-	-	-	-	-	-
	Net revenue from operations	**11,056.12**	**11,287.14**	**7,073.76**	**22,343.26**	**10,402.62**	**29,030.45**
2	**Segment results:**						
	(Profit before Tax & Interest)						
	a) Insulator division	174.43	238.84	43.28	413.27	166.54	139.93
	b) e-bus division	391.97	570.80	(294.04)	962.77	(648.12)	(1,839.82)
	Total	**566.40**	**809.64**	**(250.76)**	**1,376.04**	**(481.58)**	**(1,699.89)**
	Less: Interest	356.82	386.60	531.07	743.42	838.00	1,492.91
	Less: Unallocable expenditure/(income) (net)	(197.62)	(702.55)	-	(900.17)	-	(1,212.43)
	Total profit before tax	**407.20**	**1,125.59**	**(781.83)**	**1,532.79**	**(1,319.58)**	**(1,980.37)**
3	**Segment assets:**						
	a) Insulator division	20,549.14	20,408.89	17,885.99	20,549.14	17,885.99	19,641.03
	b) e-bus division	58,984.10	44,094.75	23,709.03	58,984.10	23,709.03	37,025.08
	c) Unallocated	13,946.49	26,300.26	-	13,946.49	-	30,010.18
	Total	**93,479.73**	**90,803.90**	**41,595.02**	**93,479.73**	**41,595.02**	**86,676.29**
4	**Segment liabilities:**						
	a) Insulator division	6,160.01	6,235.23	8,825.94	6,160.01	8,825.94	5,992.21
	b) e-bus division	13,633.94	11,225.97	13,968.72	13,633.94	13,968.72	9,962.10
	c) Unallocated	392.73	361.31	-	392.73	-	199.99
	Total	**20,186.68**	**17,822.51**	**22,794.66**	**20,186.68**	**22,794.66**	**16,154.30**
5	**Capital Employed (3-4)**						
	a) Insulator division	14,389.13	14,173.66	9,060.05	14,389.13	9,060.05	13,648.82
	b) e-bus division	45,350.16	32,868.78	9,740.31	45,350.16	9,740.31	27,062.98
	c) Unallocated	13,553.76	25,938.95	-	13,553.76	-	29,810.19
	Total	**73,293.05**	**72,981.39**	**18,800.36**	**73,293.05**	**18,800.36**	**70,521.99**

For Olectra Greentech Limited

OLECTRA GREENTECH LIMITED SECUNDERABAD

N K Rawal
Managing Director
DIN: 01630545

Place: Secunderabad
Date: 11th November, 2019

Olectra Greentech

Olectra Greentech Limited (Formerly, Goldstone Infratech Limited)

(CIN: L34100TG2000PLC035451)-Email ID: Info@olectra.com - www.olectra.com

Reg office: Center point building, 4th floor,Plot No.359 to 363/401,US Consulate lane, Begumpet, Secunderabad - 500016, Telangana;Tel:040-46989999

Statement of Assets & Liabilities (Standalone)

All amounts in Indian Rupees Lakhs

Particulars	As at 30-09-2019 (Unaudited)	As at 31-03-2019 (Audited)
ASSETS		
Non current assets		
Property, Plant and Equipment	10,558.15	9,588.90
Intangible assets	671.92	583.16
Financial assets		
Investments	501.00	501.00
Others	293.32	164.42
Other non-current assets	1,009.01	1,026.54
Deferred tax assets, net	857.48	1,048.48
Total non current assets	**13,890.88**	**12,912.50**
Current assets		
Inventories	8,660.58	11,222.06
Financial assets		
Investments	-	10,191.35
Trade receivables	34,494.69	18,561.65
Cash and cash equivalents	528.63	2,108.19
Other bank balances	15,107.57	13,480.18
Loans	8,622.71	9,053.95
Others	6,917.61	5,221.27
Current tax assets	392.53	369.35
Other current assets	4,864.53	3,555.79
Total current assets	**79,588.85**	**73,763.79**
Total assets	**93,479.73**	**86,676.29**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	3,283.23	3,175.23
Other equity	70,009.82	67,346.76
Total equity	**73,293.05**	**70,521.99**
Non current liabilities		
Financial Liabilities		
Borrowings	290.73	347.69
Lease Liability	1,039.51	-
Provisions	509.30	434.40
Total non current liabilities	**1,839.54**	**782.09**
Current liabilities		
Financial Liabilities		
Borrowings	3,133.99	2,077.95
Trade payables	12,951.87	11,908.68
Other financial liabilities	1,620.06	1,096.71
Other current liabilities	248.49	88.88
Current Tax Liabilities (Net)	392.73	199.99
	18,347.14	**15,372.21**
Total liabilities	**20,186.68**	**16,154.30**
Total equity and liabilities	**93,479.73**	**86,676.29**

Olectra Greentech

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Standalone Statement of Cashflows for Six Months ended 30 September 2019

All amounts in Indian Rupees Lakhs

Particulars	Six Months ended	
	30-09-2019	30-09-2018
I. Cash flows from operating activities		
Profit before tax	**1,532.79**	**(1,319.58)**
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation & Amortisation	457.32	285.22
Finance income (including fair value change in financial instruments)	(1,527.68)	(69.29)
Dividend income from mutual funds	(161.69)	-
Capital Gains from mutual funds	(53.31)	-
Finance costs (including fair value change in financial instruments)	743.42	838.00
Operating profit before working capital changes	**990.85**	**(265.65)**
Changes in working capital:		
Adjustment for (increase)/decrease in operating assets		
Trade receivables	(15,933.03)	(2,044.20)
Inventories	2,561.48	(4,893.83)
Loans - Non current	(128.90)	(42.16)
Loans - current	431.24	4.93
Other financial assets - current	(1,696.34)	580.36
Other assets - current	(1,308.75)	(1,540.75)
Other assets - non current	17.53	(349.67)
Adjustment for (increase)/decrease in operating liabilities		
Trade payables	1,043.20	7,743.43
Other financial liabilities - current	523.35	203.47
Other current liabilities	159.60	393.61
Provisions	74.89	(0.91)
Cash generated from operations	**(13,264.88)**	**(211.37)**
Income taxes paid	(23.20)	(28.63)
Net cash generated from/(used in) operating activities	**(13,288.08)**	**(240.00)**
II. Cash flows from investing activities		
Purchase of property, plant and equipment and intangibles (including capital work in progress)	(475.82)	(2,016.24)
(Investments in)/ redemption of bank deposits (having original maturity of more than three months) - net	(1,627.39)	318.41
(Investment)/ redemption of Mutual Funds	10,191.35	-
Dividend received on mutual funds	161.69	-
Capital Gains from mutual funds	53.31	-
Interest received (finance income)	1,527.68	69.29
Net cash used in investing activities	**9,830.82**	**(1,628.54)**
III. Cash flows from financing activities		
Share issue proceeds	1,622.03	-
Proceeds from/(repayment of) long-term borrowings, net	(56.96)	(614.77)
Proceeds from/(repayment of) short-term borrowings, net	1,056.05	3,363.86
Interest paid	(743.42)	(838.00)
Net cash provided by financing activities	**1,877.70**	**1,911.09**
Net increase in cash and cash equivalents (I+II+III)	(1,579.57)	42.55
Cash and cash equivalents at the beginning of the year	2,108.19	98.28
Cash and cash equivalents at the end of the year (refer note below)	**528.63**	**140.83**
Note:		
Cash and cash equivalents comprise:		
Cash on hand	1.26	0.92
Balances with banks:		
- in current accounts	527.37	139.91
	528.63	**140.83**

OLECTRA GREENTECH LIMITED SECUNDERABAD

P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Olectra Greentech Limited

1. We have reviewed the accompanying Statement of Unaudited standalone Finance Results of Olectra Greentech Limited for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the figures for the net cash inflows for the corresponding period from April 01, 2018 to September 30, 2018, as reported in these unaudited consolidated financial results have been approved by the Board of Directors, but have not been subjected to review.

2. The Statement, which is the responsibility of the company Management and approved by the company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SBE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and according matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

P C N & ASSOCIATES Hyderabad FRN:015016S Chartered Accountants

P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates
Chartered Accountants
FRN: 016016S

P C N & ASSOCIATES Hyderabad FRN:016016S Chartered Accountants

Chandra Babu M
Partner
M.No. 227849

Date: 11-11-2019
Place: Hyderabad

UDIN: **19227849AAAALF5628**

Olectra Greentech Limited

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Registered office: Center point building, 4th floor,Plot No.359 to 363/401,US Consulate lane, Begumpet, Secunderabad - 500016, Telangana;Tel:040-46989999

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER, 2019

All amounts in Indian Rupees Lakhs

Sl. No	Particulars	Quarter ended			Six Months ended		Year Ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	2	3	4	5	6	7	8
1	**Income**						
	(a) Revenue from operations	4,468.82	3,818.84	3,859.47	8,287.66	7,188.33	17,010.87
	(b) Other Income	595.54	765.11	29.93	1,360.65	74.34	1,491.10
	Total Income	**5,064.36**	**4,583.95**	**3,889.40**	**9,648.31**	**7,262.67**	**18,501.97**
2	**Expenses**						
	(a) Cost of materials consumed	2,443.71	2,531.23	7,213.22	4,974.94	12,425.93	11,490.69
	(b) Purchases of stock - in - trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in trade	184.07	(701.92)	(4,544.72)	(517.85)	(7,367.40)	1,336.21
	(d) Power & Fuel	49.49	131.93	85.43	181.42	187.49	390.57
	(e) Testing & other operating expenses	450.35	257.83	55.88	708.18	109.10	454.39
	(f) Employee Benefit Expenses	742.73	725.12	764.78	1,467.85	1,268.14	2,632.04
	(g) Finance costs	362.68	386.79	531.07	749.47	838.00	1,499.93
	(h) Depreciation and amortization expense	484.13	380.56	139.32	864.69	285.22	677.91
	(i) Other Expenses	632.34	384.02	564.85	1,016.36	974.37	2,224.38
	Total Expenses	**5,349.50**	**4,095.56**	**4,809.83**	**9,445.06**	**8,720.85**	**20,706.12**
3	**Profit/(loss) before exceptional items and tax (1 - 2)**	**(285.14)**	**488.39**	**(920.43)**	**203.25**	**(1,458.18)**	**(2,204.15)**
4	Exceptional items	-	-				-
5	**Profit / (loss) before tax (3 - 4)**	**(285.14)**	**488.39**	**(920.43)**	**203.25**	**(1,458.18)**	**(2,204.15)**
6	Tax Expense:						
	(a) Current tax	31.41	161.33	-	192.74	-	21.31
	(b) Deferred Tax charge/(credit)	13.28	118.29	(141.00)	131.57	(284.99)	(644.05)
	Total Tax Expense	44.69	279.62	(141.00)	324.31	(284.99)	(622.74)
7	**Net Profit after tax (5-6)**	**(329.83)**	**208.77**	**(779.43)**	**(121.06)**	**(1,173.19)**	**(1,581.41)**
8	Profit/(Loss) attributable to non controlling interest	(0.01)	-	-	(0.01)	-	(0.01)
9	**Profit/(Loss) attributable to equity holders of the Parent**	**(329.82)**	**208.77**	**(779.43)**	**(121.05)**	**(1,173.19)**	**(1,581.40)**
10	**Other Comprehensive income (net of tax)**	-	-	-	-	-	(20.18)
11	**Total Comprehensive income (7+ 10)**	**(329.83)**	**208.77**	**(779.43)**	**(121.06)**	**(1,173.19)**	**(1,601.59)**
12	Total comprehensive income attributable to non controlling interest	-	-	-	(0.01)	-	(0.01)
13	**Total comprehensive income attributable to equity holders of the Parent**	**(329.83)**	**208.77**	**(779.43)**	**(121.05)**	**(1,173.19)**	**(1,601.58)**
14	Paid up equity share capital (Face value of Rs.4/- each)	3,283.23	3,283.23	2,007.23	3,283.23	2,007.23	3,175.23
15	Other equity						67,122.74
16	Earnings per share in Rupees (Face value of Rs.4/- each)* :						
	(a) Basic	(0.40)	0.26	(1.55)	(0.15)	(2.34)	2.52
	(a) Diluted	(0.40)	0.25	(1.46)	(0.15)	(2.20)	2.41

*** Not Annualised for the Quarter and Six Months**

Notes:

1 The above unaudited consolidated financial results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors held on 11th November, 2019. The auditors have issued an unqualifed Audit opinion on these results.

2 The above consolidated financial results of the Group have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.

3 Effective April 1, 2019, the Company has adopted Ind AS 116 'Leases' which sets out the principles for recognition, measurement, presentation and disclosure of leases and requires lessees to account for all leases under a single on-balance sheet model. Under the modified retrospective approach, as at 1 April 2019, the Company recognized lease liabilities of INR 1039.51 lakhs and right-of-use assets of INR 1039.51 lakhs. Also the application of Ind AS 116 did not have any significant impact on financial results of the Company.

4 Segment reporting: In line with the provisions of Ind AS 108 - operating segments, the operations of the Company fall primarily under manufacturing of Composite Polymer Insulators and Electric Buses and accordingly considered under reportable segments by the management.

5 The above consolidated results are after excluding revenues and profits from sale of buses by the Parent Company to its subsidiaries. The subsidiaries earn revenues by operating these buses for STU's and hence the same are capitalised in the books of susbidiaries . Therefore, the consolidated revenues and profits of the Group are lower than the standalone revenues and profits.

6 The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current period presentation.

For Olectra Greentech Limited

Place: Secunderabad
Date: 11th November, 2019

N K Rawal
Managing Director
DIN: 01630545

Olectra Greentech

Olectra Greentech Limited (Formerly, Goldstone Infratech Limited)

(CIN: L34100TG2000PLC035451)-Email ID: Info@olectra.com - www.olectra.com
Registered office: Center point building, 4th floor,Plot No.359 to 363/401,US Consulate lane, Begumpet, Secunderabad - 500016, Telangana;Tel:040-46989999

Segment Revenue, Results and Capital Employed

All amounts in Indian Rupees Lakhs

Sl. No	Particulars	Quarter ended			Six Months ended		Year Ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
	Segment wise revenue and results:						
1	**Segment revenue:**						
	a) Insulator division	2,884.41	3,154.69	3,380.61	6,039.10	6,465.27	14,550.06
	b) e-bus division	1,584.41	664.15	478.86	2,248.56	723.06	2,460.81
	c) Others	-	-	-	-	-	-
	Total	**4,468.82**	**3,818.84**	**3,859.47**	**8,287.66**	**7,188.33**	**17,010.87**
	Less: Inter-segment revenues	-	-	-	-	-	-
	Net revenue from operations	**4,468.82**	**3,818.84**	**3,859.47**	**8,287.66**	**7,188.33**	**17,010.87**
2	**Segment results:**						
	(Profit before Tax & Interest)						
	a) Insulator division	174.43	238.84	43.28	413.27	166.54	139.93
	b) e-bus division	(205.63)	(2.63)	(432.64)	(208.26)	(786.72)	(2,056.58)
	Total	**(31.20)**	**236.21**	**(389.36)**	**205.01**	**(620.18)**	**(1,916.65)**
	Less: Interest	362.68	386.79	531.07	749.47	838.00	1,499.93
	Less: Unallocable expenditure/(income) (net)	(108.74)	(638.97)	-	(747.71)	-	(1,212.43)
	Total profit before tax	**(285.14)**	**488.39**	**(920.43)**	**203.25**	**(1,458.18)**	**(2,204.15)**
3	**Segment assets:**						
	a) Insulator division	20,549.14	20,408.89	17,885.99	20,549.14	17,885.99	19,641.03
	b) e-bus division	61,228.65	45,764.92	23,570.48	61,228.65	23,570.48	36,671.05
	c) Unallocated	10,124.30	23,540.97	0.36	10,124.30	0.36	30,010.18
	Total	**91,902.09**	**89,714.78**	**41,456.83**	**91,902.09**	**41,456.83**	**86,322.26**
4	**Segment liabilities:**						
	a) Insulator division	6,160.01	6,235.23	8,825.94	6,160.01	8,825.94	5,992.21
	b) e-bus division	13,549.92	10,989.48	13,968.73	13,549.92	13,968.73	9,832.10
	c) Unallocated	393.23	361.31	0.50	393.23	0.50	199.99
	Total	**20,103.16**	**17,586.02**	**22,795.17**	**20,103.16**	**22,795.17**	**16,024.30**
5	**Capital Employed (3-4)**						
	a) Insulator division	14,389.13	14,173.66	9,060.05	14,389.13	9,060.05	13,648.82
	b) e-bus division	47,678.73	34,775.44	9,601.75	47,678.73	9,601.75	26,838.95
	c) Unallocated	9,731.07	23,179.66	(0.14)	9,731.07	(0.14)	29,810.19
	Total	**71,798.93**	**72,128.76**	**18,661.66**	**71,798.93**	**18,661.66**	**70,297.96**

For Olectra Greentech Limited

OLECTRA GREENTECH LIMITED SECUNDERABAD

N K Rawal
Managing Director
DIN: 01630545

Place: Secunderabad
Date: 11th November, 2019

Olectra Greentech

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Statement of Assets & Liabilities (Consolidated)

All amounts in Indian Rupees Lakhs

Particulars	As at 30-09-2019 (Unaudited)	As at 31-03-2019 (Audited)
ASSETS		
Non current assets		
Property, Plant and Equipment	30,432.21	16,684.98
Intangible assets	671.92	583.16
Financial assets		
Others	293.32	164.42
Other non-current assets	1,009.01	1,026.54
Deferred tax assets, net	924.60	1,056.16
Total non current assets	**33,331.06**	**19,515.26**
Current assets		
Inventories	8,660.58	11,222.06
Financial assets		
Investments	-	10,191.35
Trade receivables	9,888.41	9,075.32
Cash and cash equivalents	652.27	2,132.53
Other bank balances	16,017.57	13,890.18
Loans	9,515.71	9,133.94
Others	6,637.60	6,623.44
Current tax assets	699.34	502.33
Other current assets	6,499.55	4,035.85
Total current assets	**58,571.03**	**66,807.00**
Total assets	**91,902.09**	**86,322.26**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	3,283.23	3,175.23
Other equity	68,515.72	67,122.74
Equity attributable to the equity holders of the Parent	**71,798.95**	**70,297.97**
Non-controlling interest	(0.02)	(0.01)
Total equity	**71,798.93**	**70,297.96**
Non current liabilities		
Financial Liabilities		
Borrowings	290.73	347.69
Lease Liability	1,039.51	-
Provisions	509.30	434.40
Total non current liabilities	**1,839.54**	**782.09**
Current liabilities		
Financial Liabilities		
Borrowings	3,133.98	2,077.94
Trade payables	12,941.10	11,910.74
Other financial liabilities	1,544.98	857.44
Other current liabilities	250.83	188.32
Current Tax Liabilities (Net)	392.73	207.77
	18,263.62	**15,242.21**
Total liabilities	**20,103.16**	**16,024.30**
Total equity and liabilities	**91,902.09**	**86,322.26**

OLECTRA GREENTECH LIMITED SECUNDERABAD

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Consolidated Statement of Cashflows for Six Months ended 30 September 2019

All amounts in Indian Rupees Lakhs

Particulars	Six Months ended	
	30-09-2019	30-09-2018
I. Cash flows from operating activities		
Profit before tax	**203.25**	**(1,458.18)**
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation & Amortisation	864.69	285.22
Finance income (including fair value change in financial instruments)	(1,140.99)	(69.29)
Dividend income from mutual funds	(161.69)	-
Capital Gains from mutual funds	(53.31)	-
Finance costs (including fair value change in financial instruments)	749.47	838.00
Operating profit before working capital changes	**461.42**	**(404.25)**
Changes in working capital:		
Adjustment for (increase)/decrease in operating assets		
Trade receivables	(813.10)	1,555.80
Inventories	2,561.48	(7,969.54)
Loans - Non current	(128.89)	(42.16)
Loans - current	(381.76)	72.02
Other financial assets - current	(14.16)	580.37
Other assets - current	(2,463.71)	(1,926.47)
Other assets - non current	17.53	(349.67)
Adjustment for (increase)/decrease in operating liabilities		
Trade payables	1,030.36	7,743.53
Other financial liabilities - current	687.54	203.48
Other current liabilities	62.51	393.62
Provisions	74.90	(0.91)
Cash generated from operations	**1,094.12**	**(144.18)**
Income taxes paid	(204.80)	(28.63)
Net cash generated from/(used in) operating activities	**889.32**	**(172.81)**
II. Cash flows from investing activities		
Purchase of property, plant and equipment and intangibles (including capital work in progress)	(13,661.16)	(2,016.35)
(Investments in)/ redemption of bank deposits (having original maturity of more than three months) - net	(2,127.39)	251.32
(Investment)/ Redemption of Mutual Funds	10,191.35	-
Dividend received on mutual funds	161.69	-
Capital Gains from mutual funds	53.31	-
Interest received (finance income)	1,140.99	69.29
Net cash used in investing activities	**(4,241.21)**	**(1,695.74)**
III. Cash flows from financing activities		
Share issue proceeds	1,622.03	-
Proceeds from/(repayment of) long-term borrowings, net	(56.96)	(614.77)
Proceeds from/(repayment of) short-term borrowings, net	1,056.04	3,363.87
Interest paid	(749.47)	(838.00)
Net cash provided by financing activities	**1,871.64**	**1,911.10**
Net increase in cash and cash equivalents (I+II+III)	(1,480.26)	42.55
Cash and cash equivalents at the beginning of the year	2,132.52	98.64
Cash and cash equivalents at the end of the year (refer note below)	**652.27**	**141.19**
Note:		
Cash and cash equivalents comprise:		
Cash on hand	1.26	0.92
Balances with banks:		
- in current accounts	651.01	140.27
	652.27	**141.19**

P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Olectra Greentech Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Finance Results of Olectra Greentech Limited which includes its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the net cash inflows for the corresponding period from April 01, 2018 to September 30, 2018, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SBE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and according matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

P C N & ASSOCIATES Hyderabad FRN:016016S Chartered Accountants

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CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

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E-mail : pcnassociates@yahoo.com

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable..

4. The Statement includes the results of the following entities:

(a) TF Solar Power Pvt Limited
(b) EVEY TRANS PRIVATE LIMITED
(c) OHA COMMUTE PRIVATE LIMITED
(d) SSISPL-BYD-OGL Consortium

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates
Chartered Accountants
FRN: 016016S

Chandra Babu M
Partner
M.No. 227849

Date: 11-11-2019
Place: Hyderabad

UDIN: `19227849AAAALG8928