

**Date:** November 26, 2024

To,  
National Stock Exchange of India Ltd.,  
Address: Exchange Plaza, C-1, Block G, Bandra  
Kurla Complex, Bandra (E), Mumbai-400051,  
Maharashtra, India.  
NSE Scrip Symbol: OLAELEC

To,  
BSE Limited  
Address: Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai- 400001,  
Maharashtra, India.  
BSE Scrip Code: 544225

**SUBJECT: PRESS RELEASE DATED NOVEMBER 26, 2024, TITLED "OLA ELECTRIC LAUNCHES GIG AND S1 Z RANGE OF SCOOTERS TO DEMOCRATIZE ELECTRIC MOBILITY".**

Dear Sir/ Madam,

We are enclosing herewith the Press Release dated November 26, 2024, titled 'Ola Electric Launches Gig and S1 Z range of scooters to democratize electric mobility.

This intimation will also be made available on the website of the Company and can be accessed using the below link: <https://www.olaelectric.com/investor-relations/announcements>.

We request you to take the same on record.

**Thanking You,  
Yours faithfully,  
For and on behalf of OLA ELECTRIC MOBILITY LIMITED**

**Harish Abichandani  
Chief Financial Officer  
Place: Bengaluru**

## **Ola Electric launches Gig and S1 Z range of scooters to democratize electric mobility**

- Launches Ola Gig, Ola Gig+, Ola S1 Z, and Ola S1 Z+ starting at introductory price of ₹39,999, ₹49,999, ₹59,999, and ₹64,999, respectively
- Ola S1 Z truly democratizes personal mobility; aimed at students, young professionals, and elderly riders, among others
- Ola S1 Z+ caters to both personal and commercial use cases; ideal for e-commerce/delivery partners, and small business owners involved in light to medium commercial activities.
- Introduces PowerPod at ₹9,999, an inverter that powers homes using Ola's portable batteries

**Bengaluru, November 26, 2024:** Ola Electric, India's largest pure-play EV company, has announced the launch of its Gig and S1 Z range of scooters, designed to unlock the full potential of electric mobility for the masses. The new range of scooters comprises **Ola Gig, Ola Gig+, Ola S1 Z, and Ola S1 Z+** available at an introductory pricing of ₹39,999 (ex-showroom), ₹49,999 (ex-showroom), ₹59,999 (ex-showroom), and ₹64,999 (ex-showroom), respectively. The reservations for both the Gig and S1 Z series are open at just ₹499 starting today. The new range of scooters offers durable, reliable, affordable, and flexible solutions, including removable batteries, fulfilling personal and commercial use cases of rural, semi-urban, and urban customers.

With the new range of products, coupled with the existing portfolio, Ola Electric aims to further revolutionise access to EVs with a wide range of affordable offerings across categories, catering to a broad spectrum of customers, thereby democratising electric mobility for all. Deliveries of the Ola Gig and Ola S1 Z series will begin starting April 2025, and May 2025, respectively

Speaking on the occasion, **Bhavish Aggarwal, Chairman & Managing Director, Ola Electric**, said: *"At Ola, we are committed to taking the EV revolution to every nook and corner of the country. With the launch of the Ola Gig & S1 Z range of scooters, we will further accelerate EV adoption, catering to a wide range of personal and commercial use cases with affordability, reliability, and safety as the core pillars. The new range of our scooters also features portable batteries that can double up as an inverter using the Ola PowerPod and power home appliances allowing for more efficient use of our batteries. With Ola Gig and Ola S1 Z scooters, and our existing EV portfolio, we are strongly positioned to take India closer to #EndICEAge."*

### **Ola Gig**

Designed to address the needs of gig workers involved in shorter trips, the Ola Gig scooter offers a robust design, sufficient range, removable battery, adequate payload capacity, and reliable safety features. The scooter offers an impressive IDC-certified range of 112 km and a top speed of 25 kmph. It comes with a removable 1.5 kWh battery, a hub motor, 12" tyres for superior braking. With an introductory price of ₹39,999, the Ola Gig will be available for B2B purchases and rentals.

### **Ola Gig+**

Built for gig workers having to travel longer distances with heavier payloads, the Ola Gig+ scooter comes with a top speed of 45 km/h and a removable single/dual battery of 1.5 kWh each with an IDC-certified range of 81 km (157 km X 2). The scooter is powered by a hub motor with a peak output of 1.5 kW. It enables gig workers to maintain optimal city speeds and maximise their earnings with faster order completions. With an introductory price of ₹49,999, the Ola Gig+ will be available for B2B purchases and rentals.

### **Ola S1 Z**

S1 Z is a personal-use electric scooter aimed at urban commuters who value style, performance, and

convenience. It offers an agile, easy-to-handle experience, ideal for smooth manoeuvring on busy urban and semi-urban roads. The scooter sports removable dual batteries of 1.5 kWh each with an IDC-certified range of 75 km (146 km X 2) and comes with a top speed of 70 kmph, an LCD display, and a physical key. Powered by a 2.9 kW hub motor, it can clock 0-20 kmph in 1.8 seconds and 0-40 km in 4.8 seconds. With the S1 Z, Ola Electric aims to offer an unparalleled alternative value proposition to entry-level ICE models keeping young professionals, students, women, and elderly riders in mind. The Ola S1 Z is priced at ₹59,999 (Introductory price).

### **Ola S1 Z+**

A dual-usage electric scooter designed for both personal and light commercial use with a robust body, high payload capacity, and versatile storage options, Ola S1 Z+ is ideal for urban, semi-urban and rural commuting. The scooter is built for ruggedness, durability, and extended range, catering to the needs of small business owners, local shopkeepers, and individuals involved in light to medium commercial activities.

S1 Z+ sports removable dual batteries of 1.5 kWh each with an IDC-certified range of 75 km (146 km X 2) and comes with a top speed of 70 kmph, 14" tyres, an LCD display, and a physical key. Powered by a 2.9 kW hub motor, it can clock 0-20 kmph in 1.8 seconds and 0-40 km in 4.7 seconds. The Ola S1 Z+ is priced at ₹64,999 (Introductory price).

### **Ola PowerPod**

The Ola PowerPod is a versatile and reliable power source. It will allow Ola's portable battery to double up as an inverter which can power small household appliances, lights, fans, and other essential devices. The PowerPod has a maximum output of 500W, a 1.5kWh battery that can provide power for 3 hours to run 5 LED bulbs, 3 ceiling fans, 1 TV, 1 Mobile charging, and 1 Wi-Fi router. This dual functionality of the battery offers a valuable proposition for users in semi-urban and rural areas where access to a stable electricity supply may be limited, furthering the goal of accessible, sustainable energy for all. The PowerPod is priced at ₹9,999.

In addition to the Ola Gig and Ola S1 Z Range, Ola Electric currently offers an expansive S1 scooter portfolio with six offerings across attractive price points catering to customers with different range requirements. While the premium offerings S1 Pro and S1 Air are priced at ₹1,34,999 and ₹1,07,499, respectively, the mass-market offerings include the S1 X portfolio (2 kWh, 3 kWh, and 4 kWh) priced at ₹74,999, ₹87,999, and ₹101,999, respectively.

The company also announced the launch of its Roadster motorcycle series, comprising Roadster X (2.5 kWh, 3.5 kWh, 4.5 kWh), Roadster (3.5 kWh, 4.5 kWh, 6 kWh), and Roadster Pro (8 kWh, 16 kWh). The motorcycles offer many segment-first technology and performance features, with their prices starting from INR 74,999, INR 1,04,999, and INR 1,99,999, respectively.

For more information on

Ola S1 Z: <https://bit.ly/3AYMGYe>

Ola Gig: <https://bit.ly/3V8EcVe>

### **About Ola Electric Mobility Limited**

Ola Electric Mobility Limited is a leading electric vehicle (EV) manufacturer in India, specialising in the vertical integration of technology and manufacturing for EVs and their components, including battery cells. Operations are centred around the Ola Futurefactory, where production of EVs and critical components like battery packs, motors, and vehicle frames are undertaken. Ola's R&D efforts span India, the UK, and the US, focusing on innovation in EV products and core components. Ola is also developing an extensive EV hub in Tamil Nadu, which includes the Ola Futurefactory and the upcoming Ola Gigafactory. This hub is supported by Ola's Bengaluru-based Battery Innovation Centre (BIC), dedicated to advancing cell and battery technology. Ola

maintains a direct-to-customer distribution network with more than 750 stores across India, as well as a robust online presence, making Ola Electric the largest company-owned network of automotive experience centres in the country.