

Date: January 7, 2026

To

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
Scrip Code: 544225

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (East)
Mumbai 400 051
SYMBOL: OLAELEC

To

**Mr. Abhishek Jain, Company Secretary and
Compliance Officer**
Ola Electric Mobility Limited
Hosur Road, Municipal Ward No.67,
Wing C Star Tech Municipal No. 140,
Industrial Layout, Koramangala, Bengaluru,

Dear Sir/ Madam,

Name of Company: Ola Electric Mobility Limited

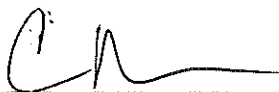
Sub: Filing of report under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI Takeover Regulations")

We, SVF II OSTRICH (DE) LLC, one of the shareholders of Ola Electric Mobility Limited (the "Company") hereby file the disclosures in the format prescribed under Regulation 29(2) of the SEBI Takeover Regulations, with respect to disposal of equity shares of the Company.

SVF II OSTRICH (DE) LLC has disposed of an aggregate of 94,628,299 equity shares of Ola Electric Mobility Limited in a series of disposals undertaken between September 3, 2025 and January 5, 2026, with the disposal on January 5, 2026 breaching the 2% threshold specified in Regulation 29(2) of the SEBI Takeover Regulations.

We request you to please take these disclosures on record.

Yours sincerely,



Name: Casey Rogers
Designation: Director
SVF II OSTRICH (DE) LLC

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

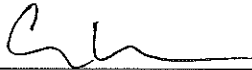
1. Name of the Target Company (TC)	Ola Electric Mobility Limited		
2. Name(s) of the acquirer—Seller and Persons Acting in Concert (PAC) with the acquirer—Seller	Seller: SVF II OSTRICH (DE) LLC PAC: Not applicable		
3. Whether the acquirer Seller belongs to Promoter/Promoter Group	Not applicable		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE")		
5. Details of the acquisition/—disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/—disposal under consideration, holding of:			
a) Shares carrying voting rights	691,623,720	15.68%	15.68%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer Seller to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	691,623,720	15.68%	15.68%
Details of acquisition/—sale^(#)			
a) Shares carrying voting rights acquired/—sold	94,628,299	2.15%	2.15%
b) VRs acquired/—sold otherwise than by shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer Seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/—sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer Seller	Nil	Nil	Nil
Total (a+b+c+/-d)	94,628,299	2.15%	2.15%
After the acquisition/—sale, holding of the Seller:			
a) Shares carrying voting rights	596,995,421	13.53%	13.53%

b) Shares encumbered with the acquirer Seller	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer Seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition disposal	Nil	Nil	Nil
Total (a+b+c+d)	596,995,421	13.53%	13.53%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Mode for sale - Open market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 3, 2025 to January 5, 2026 [#]		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Number of Shares: 4,410,829,885 Amount (in ₹): 44,108,298,850 (Face value of ₹ 10/- per equity share)		
9. Equity share capital / total voting capital of the TC after the said acquisition / sale	Number of Shares: 4,410,829,885 Amount (in ₹): 44,108,298,850 (Face value of ₹ 10/- per equity share)		
10. Total diluted share / voting capital of the TC after the said acquisition / sale	Number of Shares: 4,410,829,885 Amount (in ₹): 44,108,298,850 (Face value of ₹ 10/- per equity share)		

(#) The Seller has sold an aggregate of 94,628,299 equity shares of the TC in a series of disposals undertaken between to September 3, 2025 to January 5, 2026. The disclosure obligation under Regulation 29(2) of the SEBI Takeover Regulations was triggered pursuant to the disposal of 8,423,833 equity shares of the TC on January 5, 2026, which coupled with the previous disposals, breached the 2% threshold.

[SIGNATURE PAGE ATTACHED SEPERATELY]

Yours sincerely,



Name: Casey Rogers
Designation: Director
SVF II OSTRICH (DE) LLC

Place: California, USA

Date: January 7, 2025

[SIGNATURE PAGE OF SVF II OSTRICH (DE) LLC TO THE DISCLOSURE UNDER REGULATION 29(2) OF
THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND
TAKEOVERS) REGULATIONS, 2011]