

Date: October 30, 2026

To,
National Stock Exchange of India Ltd.
Address: Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, Maharashtra, India.
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.
BSE Scrip Code: 544225

Sub: Intimation of closure of the Issue period of the Rights Issue of Ola Electric Mobility Limited (the “Company”).

Dear Sir/ Madam,

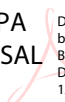
This is to inform that the meeting of Board of Directors of the Company held on October 7, 2026, approved the terms of issuance of the partly paid-up equity shares of the Company (the “**Rights Equity Shares**”) for an amount not exceeding ₹ 1,000 crores, by way of a rights issue (“**Rights Issue**”), in accordance with the Companies Act, 2013, as amended and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws.

In view thereof, please note that the Rights Issue opened on October 22, 2026 and will close today i.e. on October 30, 2026.

We request you to kindly take this on record.

Thanking you.

For Ola Electric Mobility Limited

DEEPA  Digitally signed
by DEEPA
BANSAL S
Date: 2026.10.30
12:27:57 +05'30'

Deepa Bansal
Company Secretary and Compliance Officer
Membership No.: A37579
Place: Bengaluru