

**Date:** January 29, 2026

To,  
National Stock Exchange of India Ltd.,  
Address: Exchange Plaza, C-1, Block G, Bandra  
Kurla Complex, Bandra (E), Mumbai-400051,  
Maharashtra, India.  
NSE Scrip Symbol: OLAELEC

To,  
BSE Limited  
Address: Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai- 400001,  
Maharashtra, India.  
BSE Scrip Code: 544225

**Subject: Postal Ballot Notice of Ola Electric Mobility Limited.**

**Reference: Disclosure under Regulation 30 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").**

Dear Sir/ Madam,

With reference to the captioned subject, we enclose herewith Postal Ballot Notice dated January 19, 2026, for seeking approval of Members of Ola Electric Mobility Limited ("the Company") for the below mentioned resolution:

<b>Description of Resolution</b>	<b>Types of Resolution</b>
To approve the appointment of Mr. Navalur Dattatreya Singh Shashank (DIN: 02237496) as an Non-Executive Independent Director of the Company.	Special Resolution

In compliance with the relevant circulars issued by the Ministry of Corporate Affairs ("MCA"), the Notice is being sent only through electronic mode to all Members of the Company whose names appear in the Register of Members / Register of Beneficial Owners maintained by the Depositories viz. National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and whose email address is registered with Company / Depositories/ MUFG Intime India Private Limited ("RTA") as on the close of business hours on Friday, January 23, 2026, ("Cut-Off Date").

Therefore, in compliance with the provisions of Section 108 and 110 of the Companies Act, 2013 read with relevant rules made thereunder, and Regulation 44 of the SEBI Listing Regulations, the Company has engaged the services of NSDL to provide remote e-voting facilities to the Members, to enable them to cast their votes electronically. The detailed procedures and instructions with respect to remote e-voting forms part of the Postal Ballot Notice.

The Company shall commence dispatch (by electronic means) of the Postal Ballot Notice dated January 19, 2026, to its Members starting from today i.e. Thursday, January 29, 2026.

The Postal Ballot Notice is also available on the website of the Company i.e. <https://www.olaelectric.com/> and website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

The Remote e-voting facility will be available during the following period:

<b>Date and time of commencement of Remote e-voting</b>	<b>Friday, January 30, 2026 09:00 A.M. (IST)</b>
<b>Date and time of conclusion of Remote e-voting</b>	<b>Saturday, February 28, 2026 05:00 P.M (IST)</b>

This Intimation will also be made available on the website of the Company and can be accessed using the below link: <https://www.olaelectric.com/investor-relations/announcements>

We request you to take the above on your record.

**Thanking You,  
Yours faithfully,  
For OLA ELECTRIC MOBILITY LIMITED**

**Abhishek Jain  
Company Secretary and Compliance Officer  
Membership No.: A62027  
Place: Bengaluru  
Encl: As above**

**OLA Electric Mobility Limited**

CIN: L74999KA2017PLC099619

**Registered Office:** Wing C, Prestige RMZ Startech, Hosur Road, Municipal Ward No.67, Municipal No. 140  
Koramangala VI Bk, Bangalore-560095, Karnataka, India.

**Tel:** 080-35440050, **Email Id:** [companysecretary@olaelectric.com](mailto:companysecretary@olaelectric.com)

**POSTAL BALLOT NOTICE**

(Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014)

To the Members of the Company,

Notice is hereby given that the resolution set out below is proposed for approval by the members of Ola Electric Mobility Limited ("the Company") by means of Postal Ballot, only by remote e-voting process ("e-voting") being provided by the Company to all its members to cast their votes electronically, pursuant to Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") and other applicable provisions of the Act and the Rules, General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 read with other relevant circulars, including General Circular No. 09/2024 dated September 19, 2024 and 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force).

The Statement, pursuant to the provisions of Section 102(1) and other applicable provisions of the Act read with the Rules, setting out all material facts relating to the resolution proposed in this Postal Ballot Notice and additional information as required under the Listing Regulations is attached herewith.

**SPECIAL BUSINESS**

1. To approve the appointment of Mr. Navalur Dattatreya Singh Shashank (DIN: 02237496) as a Non-Executive Independent Director of the Company.

*To consider and if thought fit, to pass the following resolution as a **Special Resolution**:*

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152, read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualifications of Directors) Rules, 2014 and other rules made thereunder and the applicable provisions of Regulation 16 (1)(b), 17, 25, and all other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations") (including any statutory modification(s), or re-enactment thereof for the time being in force) and pursuant to the provisions of Articles of Association of the Company and based on the recommendation of Nomination and Remuneration Committee and the Board of Directors of the Company, approval of the members be and is hereby accorded for appointment of Mr. Navalur Dattatreya Singh Shashank (DIN: 02237496), who was appointed as an Additional Director (Non-Executive Independent Director) of the Company by the Board of Directors with effect from

December 05, 2025, in terms of Section 161 of the Act and who has submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Act along with the rules framed thereunder and Regulation 16(1)(b) of the Listing Regulations and is eligible for appointment under the provisions of the Act, Rules made thereunder and the Listing Regulations and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act from a member proposing his candidature for the office of a Director, as Non-Executive Independent Director of the Company to hold office for a first term of 5 (Five) consecutive years commencing from December 05, 2025, upto December 04, 2030, (both days inclusive), not liable to retire by rotation.

**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

**By Order of the Board of Directors**  
**For OLA ELECTRIC MOBILITY LIMITED**  
**Sd/-**  
**Abhishek Jain**  
**Company Secretary and**  
**Compliance Officer**  
**M. No: A62027**  
**Date: January 19, 2026**

**CIN:** L74999KA2017PLC099619  
**E-mail ID:** [companysecretary@olaelectric.com](mailto:companysecretary@olaelectric.com)  
**Website:** [www.olaelectric.com](http://www.olaelectric.com)  
**Tel:** +91 80 3544 0050

**Registered Office:** Wing C, Prestige RMZ Startech,  
Hosur Road, Municipal Ward No.67, Municipal No.  
140, Industrial Layout, Koramangala, Bengaluru –  
560095, Karnataka, India.

**NOTES:**

1. A statement, pursuant to the provisions of Section 102(1) and other applicable provisions of the Act read with the Rules, setting out all material facts relating to the resolution mentioned in this Postal Ballot Notice and additional information as required under the Listing Regulations is attached.
2. In compliance with the MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those members whose names appear in the register of members / register of beneficial owners as on Friday, January 23, 2026, ("Cut-Off Date") received from the Depositories and whose e-mail address is registered with the Company / Registrar and Transfer Agent / Depository Participants / Depositories. Physical copies of this Postal Ballot Notice along with postal ballot forms and pre-paid business reply envelopes are not being sent to members for this Postal Ballot.
3. The Company has engaged the services of National Securities Depository Limited ("NSDL") as the agency to provide e-voting facility.
4. This Postal Ballot Notice will also be available on the Company's website at <https://www.olaelectric.com/>, websites of Stock Exchanges, i.e., BSE Limited ("BSE") at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited ("NSE") at [www.nseindia.com](http://www.nseindia.com) and on the website of the NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
5. Only a person, whose name is recorded in the register of members / register of beneficial owners, as on the Cut-Off Date, maintained by the Depositories shall be entitled to participate in the e-voting. A person who is not a member as on the Cut-Off Date, should treat this Postal Ballot Notice for information purposes only.
6. Voting rights of a member / beneficial owner (in case of electronic shareholding) shall be in proportion to his / her / its shareholding in the paid-up equity share capital of the Company as on the Cut-Off Date.
7. Pursuant to the provisions of Sections 108, 110 and other applicable provisions of the Act and the Rules made thereunder, the MCA Circulars, Regulation 44 of the Listing Regulations read with Section VI-C of the SEBI Master Circular bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended ("SEBI Master Circular"), and SS-2 and any amendments thereto, the Company is providing the facility to the members to exercise their right to vote on the proposed resolution electronically. The instructions for e-voting are provided as part of this Postal Ballot Notice.
8. The e-voting period commences at 9:00 a.m. (IST) on Friday, January 30, 2026 and ends at 5:00 p.m. (IST) on Saturday, February 28, 2026.

The e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be forthwith disabled by NSDL upon expiry of the aforesaid period.

9. The Board has appointed Mr. Pramod SM (FCS No.: 7834 CP No.: 13784) or in his absence Mr. Biswajit Ghosh (FCS: 8750, CP No.: 8239), Partners of M/s. BMP & Co. LLP, Practicing Company Secretaries, as the Scrutiniser to scrutinize the Voting process in a fair and transparent manner. The Scrutiniser's decision on the validity of the votes cast in the Postal Ballot shall be final.

10. The Scrutiniser will submit his report, after the completion of scrutiny, to the Chairman and Managing Director of the Company or any person authorised by him. The results of e-voting will be announced within specified time and will be displayed on the Company's website at [www.bseindia.com](http://www.bseindia.com) and the website of NSDL [www.evoting.nsdl.com](http://www.evoting.nsdl.com). The results will simultaneously be communicated to the Stock Exchanges and will also be displayed at the registered office of the Company.

A member cannot exercise his/ her vote through proxy on postal ballot. However, corporate, and institutional members shall be entitled to vote through their authorized representatives. Corporate and institutional members are requested to provide a proof of authorization (board resolution/ authority letter/ power attorney, etc.) in favour of their authorised representatives to the scrutinizer through e-mail to [pramod@bmpandco.com](mailto:pramod@bmpandco.com)/[biswajit@bmpandco.com](mailto:biswajit@bmpandco.com) with a copy marked to [evoting@nsdl.com](mailto:evoting@nsdl.com).

11. The resolutions, if approved, shall be deemed to have been passed on the last date of e-voting i.e., Saturday, February 28, 2026.

12. Resolutions passed by the members through postal ballot are deemed to have been passed as if they have been passed at a general meeting of the members.

13. All the documents referred to in this Postal Ballot Notice will be available for inspection electronically without any fee by the members from the date of circulation of this Postal Ballot Notice until the last date of e-voting.

Members seeking to inspect such documents can send an email to [companysecretary@olaelectric.com](mailto:companysecretary@olaelectric.com) mentioning his / her / its folio number / DP ID and Client ID.

14. In case of any queries, you may contact Mr. Abhishek Jain, Company Secretary and Compliance Officer at [companysecretary@olaelectric.com](mailto:companysecretary@olaelectric.com)

## **15. PROCEDURE FOR E-VOTING:**

### **How do I vote electronically using NSDL e-Voting system?**

*The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:*

#### **Step 1: Access to NSDL e-Voting system**

#### **A) Login method for e-Voting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

**Login method for Individual shareholders holding securities in demat mode is given below:**

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> <li>For OTP based login you can click on <a href="https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp">https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp</a>. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</li> <li>Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the "<b>Beneficial Owner</b>" icon under "<b>Login</b>" which is available under '<b>IDeAS</b>' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "<b>Access to e-Voting</b>" under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</li> <li>If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "<b>Register Online for IDeAS Portal</b>" or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</li> </ol>

5. Shareholders/Members can also download NSDL Mobile App “**NSDL Speede**” facility by scanning the QR code mentioned below for seamless voting experience.

**NSDL Mobile App is available on**



<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> <li>1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website <a href="http://www.cDSLindia.com">www.cDSLindia.com</a> and click on login icon &amp; New System Myeasi Tab and then user your existing my easi username &amp; password.</li> <li>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</li> <li>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cDSLindia.com">www.cDSLindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</li> <li>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cDSLindia.com">www.cDSLindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>
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Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
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**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a> or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800-21-09911

**B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
  - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
  - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
  - c) How to retrieve your 'initial password'?
    - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
    - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
  - a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.com](mailto:evoting@nsdl.com) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
  - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

**Step 2: Cast your vote electronically on NSDL e-Voting system.****How to cast your vote electronically on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

**General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [info@bmpandco.com](mailto:info@bmpandco.com) with a copy marked to [evoting@nsdl.com](mailto:evoting@nsdl.com). Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e-Voting**" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on : 022 - 4886 7000 or send a request to Mr. Falguni Chakraborty Assistant Manager at [evoting@nsdl.com](mailto:evoting@nsdl.com).

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to [companysecretary@olaelectric.com](mailto:companysecretary@olaelectric.com).
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to [companysecretary@olaelectric.com](mailto:companysecretary@olaelectric.com). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode**.
3. Alternatively shareholder/members may send a request to [evoting@nsdl.com](mailto:evoting@nsdl.com) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

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**STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 READ WITH RULE 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014 AND ADDITIONAL INFORMATION AS REQUIRED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

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The following Statement sets out all material facts relating to the Special Business proposed in this Postal Ballot Notice:

**Item No. 1**

The Nomination and Remuneration Committee, after evaluating and considering the skills, experience and knowledge that would be available to the Board of Directors and pursuant to the provisions of the Companies Act, 2013 ("the Act") read with the Articles of Association of the Company, recommended to the Board of Directors, the appointment of Mr. Navalur Dattatreya Singh Shashank (DIN: 02237496), as an Independent Director of the Company. The Board of Directors, vide resolution dated December 05, 2025, considered the recommendation and appointed Mr. Navalur Dattatreya Singh Shashank, with effect from December 05, 2025, as an Additional Director, designated as an Independent Director of the Company. The Board of Directors also approved that the term of office of Mr. Navalur Dattatreya Singh Shashank as an Independent Director will be for 5 (five) consecutive years from December 05, 2025, to December 04, 2030, subject to the approval of members of the Company.

The Company has received all statutory disclosures/ declarations from Mr. Navalur Dattatreya Singh Shashank including:

- a. Consent in writing to act as director in Form DIR-2, pursuant to Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 (the "Appointment Rules");
- b. Intimation in Form DIR-8 in terms of the Appointment Rules to the effect that he is not disqualified under sub-section (2) of Section 164 of the Act;
- c. Declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Act, under the SEBI LODR Regulations along with the confirmation that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge duties as an Independent Director of the Company;
- d. Declaration pursuant to BSE Circular No. LIST/ COMP/ 14/ 2018-19 dated June 20, 2018, and NSE Circular No. NSE/ CML/ 2018/ 24 dated June 20, 2018 that he has not been debarred from holding office of a Director by virtue of any order passed by the SEBI or any other such authority;
- e. Does not have any shareholding (including shareholding as a beneficial owner) in the Company and is not related to any of the Directors/ Managers/ Key Managerial Personnel of the Company;
- f. Does not have any existing pecuniary relationship with the Company and has not received any remuneration from the Company in the past; and
- g. Confirmation that he is in compliance with Rules 6(1) and 6(2) of the Appointment Rules, with respect to his registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs.

The Company has received all necessary declarations confirming his eligibility, independence and compliance with the applicable provisions of the Act and the SEBI Listing Regulations.

Mr. Navalur Dattatreya Singh Shashank is currently serving as an Independent Director on the Board of the Company, subject to approval of the Members. He holds a Bachelor of Technology degree from the National Institute of Technology Karnataka (NITK), Surathkal. He is the Co-founder and Chief Executive Officer of Practo, one of India's leading digital healthcare platforms. He has over 17 years of experience in building and scaling digital platforms and has played a significant role in advancing virtual care, care navigation, and data-driven healthcare delivery. He has been recognised in Forbes 30 Under 30 and Fortune India's 40 Under 40.

The Company has also received a notice under Section 160 of the Act from a member proposing the candidature of Mr. Navalur Dattatreya Singh Shashank for the office of Independent Director of the Company.

In the opinion of the Nomination and Remuneration Committee and the Board of Directors, Mr. Navalur Dattatreya Singh Shashank fulfils the criteria for appointment as an Independent Director as prescribed under the Act and SEBI Listing Regulations, and is independent of the management of the Company. He possesses the requisite skills, experience, and knowledge, including expertise in finance, corporate governance, technology, marketing, risk management, and allied functional areas, which enable him to effectively discharge his responsibilities as an Independent Director. His professional experience and strategic perspective are expected to contribute meaningfully to the Company's long-term strategy, oversight, and value creation, while safeguarding the interests of all stakeholders.

Additional information in respect of Mr. Navalur Dattatreya Singh Shashank pursuant to the provisions of (i) Listing Regulations; and (ii) Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, are provided in the "Annexure" to this Postal Ballot Notice.

Further, in terms of Regulation 25(2A) of the Listing Regulations, appointment of Mr. Navalur Dattatreya Singh Shashank as an Independent Director also requires approval of members of the Company by passing a special resolution. Accordingly, the approval of members is sought for appointment of Mr. Navalur Dattatreya Singh Shashank as an Independent Director of the Company.

Copy of the letter of appointment issued to Mr. Navalur Dattatreya Singh Shashank setting out the terms and conditions of appointment is available for inspection by the members electronically. Members seeking to inspect the same can send an email to [companysecretary@olaelectric.com](mailto:companysecretary@olaelectric.com).

Except Mr. Navalur Dattatreya Singh Shashank being the appointee and his relatives, none of the Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested financially or otherwise, in the resolution set out at Item No. 1.

The Board of Directors recommends the Special Resolution set out at Item No. 1 of this Postal Ballot Notice for approval by the members.

**By Order of the Board of Directors  
For OLA ELECTRIC MOBILITY LIMITED**

**Sd/-**

**Abhishek Jain**

**Company Secretary and  
Compliance Officer**

**M. No: A62027**

**Date:** January 19, 2026

**CIN: L74999KA2017PLC099619**

**E-mail ID: [companysecretary@olaelectric.com](mailto:companysecretary@olaelectric.com)**

**Website: [www.olaelectric.com](http://www.olaelectric.com)**

**Tel: +91 80 3544 0050**

**Registered Office:** Wing C, Prestige RMZ Startech, Hosur Road, Municipal Ward No.67, Municipal No. 140, Industrial Layout, Koramangala, Bengaluru – 560095, Karnataka, India.

**Annexure to the Postal Ballot Notice**
**Details of Director seeking appointment pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Remarks</b>
1	Name	Navalur Dattatreya Singh Shashank
2	DIN	02237496
3	Date of Birth and Age	Date of Birth: 08/06/1987 Age: 38 years
4	Date of first appointment on the Board	December 05, 2025
5	Qualifications	Mr. Navalur Dattatreya Singh Shashank holds a bachelor's degree of Bachelor of Technology (B.Tech.) from the National Institute of Technology Karnataka (NITK), Surathkal
6	Profile, Experience & Expertise in specific functional areas / brief resume	Mr. Navalur Dattatreya Singh Shashank is the Co-founder and Chief Executive Officer of Practo, one of India's leading digital healthcare platforms. He has over 17 years of experience in building and scaling digital platforms and has played a key role in advancing virtual care, care navigation and data-driven healthcare delivery. He has been featured in Forbes 30 Under 30 and Fortune India's 40 Under 40.
7	Skills and capabilities required for the role and the manner in which the proposed Director meets such requirements	Mr. Navalur Dattatreya Singh Shashank possesses over 17 years of experience in building and scaling digital platforms and has made significant contributions to the advancement of virtual care, care navigation, and data-driven healthcare delivery. He brings strong professional expertise and leadership experience across business strategy and management, technology and digitalisation, finance, marketing, corporate governance, and ESG. His broad-based experience, strategic perspective, and understanding of governance and sustainability matters equip him with the requisite skills and capabilities to effectively discharge his responsibilities as a Director and contribute meaningfully to the Company's long-term strategy, oversight, and value creation.
8	Inter-se Relationship with other Directors / Key Managerial Personnel of the Company	He is not related to any Director / Key Managerial Personnel of the Company or its subsidiaries or associate companies
9	Directorships of other Boards as on date of Postal Ballot Notice (excluding foreign companies and this company)	Directorships: Listed: Nil Unlisted: Kighthealth Technologies Private Limited Swasth Digital Health Foundation
10	Name of the listed entities from which the person has resigned in the past three years	Nil
11	Membership/ Chairmanships of committees of other companies (includes only Audit	Nil

	Committee and Stakeholders Relationship Committee)	
12	Shareholding in the Company including shareholding as a beneficial owner as on date of Postal Ballot Notice	Nil
13	Number of Meetings of the Board attended during the year.	FY2024-25: Not Applicable FY2025-26: 2 (Two)
14	Number of Committee Meetings attended from date of appointment	FY2024-25: Not Applicable FY2025-26: 1 (One)
15	Terms and conditions of appointment	As per the resolution set out at Item No. 1 of this Postal Ballot Notice read with statement pursuant to Section 102 of the Act.
16	Remuneration last drawn (including sitting fees, if any) (FY2024-25)	Not Applicable
17	Remuneration proposed to be paid	He shall be paid sitting fees for attending meetings of the Board or Committees thereof or for any other meetings as may be decided by the Board of Directors and reimbursement of expenses for participating in the Board and other meetings.

**By Order of the Board of Directors**  
**For OLA ELECTRIC MOBILITY LIMITED**  
**Sd/-**  
**Abhishek Jain**  
**Company Secretary and**  
**Compliance Officer**  
**M. No: A62027**  
**Date: January 19, 2026**

**CIN: L74999KA2017PLC099619**  
**E-mail ID: [companysecretary@olaelectric.com](mailto:companysecretary@olaelectric.com)**  
**Website: [www.olaelectric.com](http://www.olaelectric.com)**  
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