

Date: April 28, 2025

To,
National Stock Exchange of India Ltd.,
Address: Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai-400051,
Maharashtra, India.
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.
BSE Scrip Code: 544225

SUBJECT: PRESS RELEASE DATED APRIL 28, 2025.

Dear Sir/ Madam,

With reference to the captioned subject, we are enclosing herewith the Press Release, titled "Ola Electric announces 72-Hour Electric Rush with festive offers and special benefits for Akshaya Tritiya".

This press release will also be made available on the website of the Company and can be accessed using the below link: <https://www.olaelectric.com/investor-relations/announcements>.

We request you to take the above on your record.

**Thanking You,
Yours faithfully,
For and on behalf of OLA ELECTRIC MOBILITY LIMITED**

**Pritam Das Mohapatra
Company Secretary & Compliance Officer
M. No.: A24685
Place: Bengaluru**

Ola Electric announces 72-Hour Electric Rush with festive offers and special benefits for Akshaya Tritiya

- Ola announces discounts of up to ₹40,000 on the S1 portfolio
- Free extended warranty on all Gen 2 and Gen 3 models
- Same-day scooter deliveries on 30th April across select states

Bengaluru, April 28, 2025 – Ola Electric, India's largest pure-play EV company, today announced 72-Hour Rush including special offers and benefits on the entire S1 portfolio ahead of the auspicious occasion of Akshaya Tritiya. As part of the 72-Hour Rush, customers can avail discounts of up to **₹40,000** on Gen 2 and Gen 3 models, along with free extended warranty. The Gen-2 models now start at **₹67,499**, while the Gen 3 models start at **₹73,999**. Customers in select states can enjoy **#HyperDelivery** (same-day delivery) on their new Ola scooters, making their Akshaya Tritiya celebrations even more special. The offers will be valid starting today, till 30th April.

Along with the expanded Gen 3 portfolio of scooters, the company continues to retail its Gen 2 scooters with S1 X (2kWh, 3kWh, and 4kWh) now starting at **₹67,499**, **₹83,999**, and **₹90,999**, and S1 Pro starting at **₹1,11,999**.

The company's Gen 3 portfolio consists of the flagship S1 Pro+ 5.3kWh and 4kWh now starting at **₹1,88,200**, and **₹1,48,999**, respectively. The S1 Pro, available in 4kWh and 3kWh battery options, is now starting at **₹1,29,999** and **₹1,12,999**, respectively. The S1 X range is starting at **₹73,999** for 2kWh, **₹92,999** for 3kWh, and **₹1,04,999** for 4kWh, with S1 X+ available with the 4kWh battery and priced at **₹1,09,999**.

Ola Electric also rolled out same-day delivery and registration of vehicles under **#HyperDelivery**. Pilot of **#HyperDelivery** has started in **Bengaluru**, and is being scaled up across India during this quarter in a phased manner. Customers can now complete their purchase online or at an Ola Electric Store and ride home on their fully registered vehicles in just hours.

The company recently rolled out the first Roadster X motorcycle from its Futurefactory. The Roadster X series offers a breakthrough in motorcycle technology and comes with **first-in-segment** patented **brake-by-wire** technology with single ABS, and smart MoveOS 5 features such as **advanced regeneration**, **cruise control**, and **reverse mode**. The battery system of the Roadster X series gets an **IP67** waterproof and dust-proof certification, advanced wire bonding technology, and a serviceable **Battery Management System (BMS)** enabling easy maintenance.

About Ola Electric Mobility Limited

Ola Electric Mobility Limited is India's leading electric vehicle (EV) manufacturer. It specialises in the vertical integration of technology and manufacturing for EVs and their components, including battery cells. The Ola Futurefactory in Tamil Nadu, where EVs and critical components are produced, is developing as India's most significant EV hub. It is supported by Ola's Bengaluru-based Battery Innovation Centre (BIC), dedicated to advancing cell and battery technology. Ola's R&D efforts span India, the UK, and the US, focusing on innovative EV products and core components. Ola maintains a direct-to-customer distribution network with more than 4000 stores across India and a robust online presence, making Ola Electric the largest company-owned network of automotive experience centres in the country.