

Date: February 28, 2026

To,
National Stock Exchange of India Ltd.,
Address: Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai-400051,
Maharashtra, India.
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.
BSE Scrip Code: 544225

Subject: Disclosure of Voting Results and Scrutinizer's Report in respect of Postal Ballot Notice.**Reference: Regulation 44(3) of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").**

Dear Sir/ Madam,

Further to our intimation dated January 29, 2026, submitting the Postal Ballot Notice seeking approval of the Members of the Company by way of Special Resolution, we wish to inform you that the Members of the Company have approved the following Special Resolution, as stated in the said Notice, through remote e-voting with requisite majority on Saturday, February 28, 2026, being the last date of e-voting:

Sr. No.	Details of Resolution
1	To approve the appointment of Mr. Navalur Dattatreya Singh Shashank (DIN: 02237496) as a Non-Executive Independent Director of the Company.

The Board of Directors had appointed BMP & Co. LLP, Practicing Company Secretaries, as the Scrutinizer to conduct the remote e-voting process in a fair and transparent manner. Based on the Scrutinizer's Report dated February 28, 2026, issued by BMP & Co. LLP, Practicing Company Secretaries, the resolution set out in the Postal Ballot Notice has been duly passed by the Members of the Company with the requisite majority.

In compliance with applicable provisions, we are enclosing herewith the following:

- I. Voting results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- II. Scrutinizer's Report dated February 28, 2026, issued pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014.

The above intimation will also be hosted on the website of the Company i.e., www.olaelectric.com.

We request you to take the above on your record.

Thanking You,
For Ola Electric Mobility Limited

Abhishek Jain
Company Secretary and Compliance Officer
Membership No.: A62027
Place: Bengaluru
Encl: As above

**Voting Results as per Regulation 44(3) of SEBI
(Listing Obligations & Disclosure Requirements) Regulations, 2015**

Details of Postal Ballot Voting Results

General information about company	
Scrip Code	544225
NSE Symbol	OLAELEC
Name of company	Ola Electric Mobility Limited
Type of meeting	Postal Ballot
Voting start date and time	January 30, 2026 09:00 A.M. (IST)
Voting end date and time	February 28, 2026 05:00 P.M. (IST)

Voting Results

Record date	January 23, 2026
Total number of shareholders on record date	2034373
Number of shareholders present in the meeting either in person or through proxy	
a) Promoter and promoter group	Not applicable
b) Public	
Number of shareholders attended the meeting through video conferencing	
a) Promoter and promoter group	Not applicable
b) Public	
Number of resolutions passed in meeting	1

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the appointment of Mr. Navalur Dattatreya Singh Shashank (DIN: 02237496) as a Non-Executive Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1525871897	1525871897	100.0000	1525871897	0	100.0000	0.0000
	Poll Postal Ballot (if applicable)							
	Total		1525871897	1525871897	100.0000	1525871897	0	100.0000
	Public-Institutions	E-Voting	1196379773	353178243	29.5206	352382541	795702	99.7747
Poll Postal Ballot (if applicable)								
Total		1196379773		353178243	29.5206	352382541	795702	99.7747
Public- Non Institutions		E-Voting	1688578215	60310144	3.5717	59830533	479611	99.2048
	Poll Postal Ballot (if applicable)							
	Total	1688578215		60310144	3.5717	59830533	479611	99.2048
	Total		4410829885	1939360284	43.9681	1938084971	1275313	99.9342
Whether resolution is Pass or Not.							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Date: 28th February 2026

To,
The Chairman,
OLA ELECTRIC MOBILITY LIMITED
(formerly known as Ola Electric Mobility Private Limited)
CTIN: L74999KA2017PLC099619
Wing C, Prestige RMZ Startech, Hosur Road,
Municipal Ward No.67, Municipal No. 140,
Koramangala VI Bk, Bangalore South-560095,
Karnataka, India.

Sub: Scrutinizer's Report on the Postal Ballot process conducted through remote e-voting pursuant to the provisions of Section 110 and 108 of the Companies Act, 2013 read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, in respect of passing of the resolutions contained in the Postal Ballot Notice dated January 19, 2026.

Dear Sir,

I, Biswajit Ghosh (Membership No. F8750 CP: 8239), Designated Partner of BMP & Co. LLP, Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of **Ola Electric Mobility Limited ("the Company")** to scrutinize the postal ballot through voting by electronic means ("**remote e-voting**"), in a fair and transparent manner and ascertain the requisite majority on the said Postal Ballot carried out pursuant to Section 110 read with Section 108 of the Companies Act, 2013 ("**Act**"), Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modifications or re-enactments thereof for the time being in force) ("**Rules**"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure

BMP & Co. LLP

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Requirements) Regulations, 2015 (“**Listing Regulations**”), General Circular No. 14 2020 dated April 8, 2020, General Circular No. 17 2020 dated April 13, 2020, and subsequent circulars issued in this regard, the latest being General Circular No. 03 2025 dated September 22, 2025 (“collectively referred to as “**MCA Circulars**”), circular(s) issued by the Securities and Exchange Board of India (“**SEBI**”), Listing Regulations, Secretarial Standard on General Meetings (“**SS-2**”) issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations, I submit my Report, as under:

1. The Postal Ballot Notice along with Explanatory Statement under Section 102(1) of the Act was sent by electronic mode to those Members whose names appeared in the Register of Members as on **Friday, January 23, 2026**, (“**Cut-off Date**”) received from MUFG Intime India Private Limited (Formerly known as Link Intime India Pvt. Ltd.), Registrar and Transfer Agents and whose e-mail address were registered with the Company Depositories Depository Participants. A copy of the Postal Ballot Notice is also available on the website of the Company (<https://www.olaelectric.com/>), the relevant section of the website of the Stock Exchanges on which the Equity Shares of the Company are listed i.e., BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) and on the website of E-voting agency i.e. National Securities Depositories Limited (www.evoting.nsdl.com). Members who held Equity Share(s) of the Company as on Friday, January 23, 2026, were entitled to vote through remote e-voting process in relation to the Resolutions specified in the Postal Ballot Notice (“**Eligible Members**”). The dispatch of the Postal Ballot Notice by electronic mode was completed on **Thursday, January 29, 2026**.
2. In accordance with the MCA Circulars, the physical copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelope was not sent to the members in accordance with the provisions specified under the MCA Circulars. Accordingly, the

communication of the assent or dissent of the members had taken place through the remote e-voting system only.

3. On the basis of Register of Members made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on Cut-off Date, the notice of the postal ballot dated January 19, 2026, was dispatched to the shareholders on January 29, 2026 by prescribed mode and the newspaper advertisement was published on **Friday, January 30, 2026**, pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 (as amended).
4. The remote e-voting commenced on Friday, January 30, 2026, at 9:00 A.M. (IST) and ended on Saturday, February 28, 2026, at 5:00 P.M. (IST). The e-voting services were provided by NSDL.
5. All the data of remote e-voting i.e., the results of e-voting along with the list of shareholders who voted "For" and "Against" the resolutions were downloaded from the e-voting portal of NSDL (www.evoting.nsdl.com), by unblocking the remote e-voting event on Saturday, February 28, 2026 at 05:03 P.M. (IST) in the presence of two witnesses, viz., Ms. Isha Shrotriya currently residing at No. 79 1, 4th Floor, Aishwarya Sampurna Apartment, Vani Vilas Road, Basavanagudi, Bangalore – 560004 and Ms. Hashvi Jain currently residing at No. 79 1, 4th Floor, Aishwarya Sampurna Apartment, Vani Vilas Road, Basavanagudi, Bangalore – 560004.
6. All votes cast through remote e-voting upto 5.00 P.M. (IST) on Saturday, February 28, 2026, the last date, and time fixed by the Company, were considered for scrutiny.

7. The summary of the results of the Postal Ballot conducted through remote e-voting is, as under:

I now submit my report as below on the result of the remote e-voting in respect of the resolutions contained in the Notice of Postal Ballot.

RESOLUTION NO. 1: SPECIAL RESOLUTION

TO APPROVE THE APPOINTMENT OF MR. NAVALUR DATTATREYA SINGH SHASHANK (DIN: 02237496) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY.

Voted “*in Favor*” of the resolution:

Mode	Number of members voted	Number of votes cast in Favour of the resolution	% of total number of valid votes cast
Postal Ballot (Remote E-voting)	2597	1938084971	99.9342

Voted “*Against*” the resolution:

Mode	Number of members voted	Number of votes cast Against the resolution	% of total number of valid votes cast
Postal Ballot (Remote E-voting)	384	1275313	0.0658

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Invalid Votes:

Mode	Number of Members	Number of votes cast
Postal Ballot (Remote E-voting)	0	0

Abstain Votes:

Mode	Number of Members	Number of votes cast
Postal Ballot (Remote E-voting)	1	230

- a) The aforesaid resolution contained in the Notice **is passed with requisite majority** by the Members of the Company.
 - b) The figures in percentage have been rounded off to 4 decimal points.
8. The electronic data and all other relevant records relating to remote e-voting shall remain in our safe custody and will be handed over to the Company Secretary or any other person as may be authorised by the Chairman of the Company for safekeeping.

9. Restriction on Use

This report has been issued at the request of the Company for (i) submission to Stock Exchanges (ii) placing on website of the Company (iii) placing on the website of NSDL and (iv) for such other purposes as required under various statutory or regulatory requirements. This report is not to be used for any other purpose or to be distributed by the Company to any other parties.

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Accordingly, I do not accept or assume or any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without any prior consent in writing.

Thanking You,
Yours faithfully

**For BMP & Co. LLP
Company Secretaries**



**CS Biswajit Ghosh
Designated Partner**

**Membership No. FCS: 8750, COP: 8239
UDIN: F008750G004006491**

Place: Bangalore

Date: February 28, 2026

BMP & Co. LLP

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We, the undersigned, witnessed that the votes were unblocked from the e-voting website of National Securities Depositories Limited (www.evoting.nsdl.com) in our presence.

Isha Shrotriya

Address: No. 79/1, 4th Floor, Aishwarya
Sampurna Apartment, Vani Vilas Road,
Basavanagudi, Bangalore – 560004

Hashvi Jain

Address: No. 79/1, 4th Floor, Aishwarya
Sampurna Apartment, Vani Vilas Road,
Basavanagudi, Bangalore – 560004

Based on the foregoing resolution has been passed with requisite majority.

Countersign by Chief Financial Officer
(Authorised by the Chairman and Board of Directors)



Deepak Rastogi

Chief Financial Officer

Address: Wing C, Prestige RMZ Startech, Hosur Road,
Municipal Ward No.67, Municipal No. 140, Koramangala VI Bk,
Bangalore South-560095, Karnataka, India.