

Date: October 27, 2025

To,
National Stock Exchange of India Ltd.,
Address: Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai-400051,
Maharashtra, India.
NSE Scrip Symbol: OLAEELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.
BSE Scrip Code: 544225

SUBJECT: PRESS RELEASE DATED OCTOBER 27, 2025.

Dear Sir/ Madam,

With reference to the captioned subject, we are enclosing herewith the Press Release, titled "*Ola Electric Scales Up Hyperservice Into An Open Platform for Spare Parts and Service*".

This press release will also be made available on the website of the Company and can be accessed using the below link: <https://www.olaelectric.com/investor-relations/announcements>.

We request you to take the above on your record.

**Thanking You,
Yours faithfully,
For and on behalf of OLA ELECTRIC MOBILITY LIMITED**

**Abhishek Jain
Company Secretary and Compliance Officer
Membership No.: A62027
Place: Bengaluru**

Ola Electric Scales Up Hyperservice Into An Open Platform for Spare Parts and Service

- *Opens its proprietary service infrastructure and technology to the broader industry*
- *Starting today, genuine spare parts can be purchased directly through the Ola Electric Customer App and website*
- *Hyperservice further strengthens the company's unit economics, expanding its high-margin parts and accessories vertical*

Bengaluru, October 27, 2025: Ola Electric today announced the scale up of Hyperservice into an open platform that redefines EV servicing in India. For the first time, Ola's genuine spare parts, diagnostic tools, and service training modules will be made available not only to its customers but also to independent garages, mechanics, and fleet operators across the country.

Starting today, Ola Electric's genuine spare parts can be purchased directly through the Ola Electric Customer App and website, allowing every customer and garage to access high-quality, certified components, without any middlemen. This marks the beginning of a new era of service freedom for over a million Ola customers, empowering them to choose where and how they want to service their vehicles.

In Phase 1 of Hyperservice, key spare parts are being made available on the Ola Electric Customer App as well as the company's website. In the subsequent phases during the quarter, the company will further extend access to diagnostic tools and technician certification programs, thereby making the entire ecosystem truly open and accessible.

Bhavish Aggarwal, Chairman and Managing Director, Ola Electric, said, *"We have built our service ecosystem from first principles, using technology to make it fast, transparent, and efficient. With Hyperservice scale-up, we are opening this capability to everyone. Every garage, fleet, and customer can now access the same high-quality tools, parts, and systems that power Ola's own network. Genuine parts, full transparency, and no middlemen. This is true service freedom, only possible in a D2C model."*

Hyperservice further strengthens the company's unit economics, expanding its high-margin parts and accessories vertical - a segment that scales organically with the company's rapidly growing customer base. By opening access, the company aims to drive higher volumes through its supply chain, creating a model that is both scalable and profitable.

With this initiative, the company opens its proprietary service infrastructure and technology to the broader industry, challenging the traditional dealer-dependent models. By directly connecting customers, mechanics, and Ola's supply chain, Hyperservice delivers an unmatched combination of convenience, affordability, and trust.

Beyond convenience for customers, the initiative also creates a powerful opportunity for India's garage ecosystem. Any mechanic can now self-train on Ola vehicles, become Ola-certified, and upskill on EV technologies, unlocking new income streams and creating thousands of skilled EV technicians nationwide.

This initiative also forms a key pillar of Ola's broader India Inside strategy - building open, scalable, and domestically integrated platforms across batteries, software, and now, after-sales and service infrastructure.

About Ola Electric Mobility Limited

Ola Electric Mobility Limited is India's leading electric vehicle (EV) manufacturer. It specialises in the vertical integration of technology and manufacturing for EVs and their components, including battery cells. The Ola Futurefactory in Tamil Nadu, where EVs and critical components are produced, is developing India's most significant EV hub. It is supported by Ola's Bengaluru-based Battery Innovation Centre (BIC), dedicated to advancing cell and battery technology. Ola's R&D efforts span India, the UK, and the US, focusing on innovative EV products and core components. Ola maintains a direct-to-customer distribution network with more than 4,000 stores across India and a robust online presence, making Ola Electric the largest company-owned network of automotive experience centres in the country.