

Date: October 25, 2025

To,
National Stock Exchange of India Ltd.,
Address: Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai-400051, Maharashtra,
India.
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.
BSE Scrip Code: 544225

SUBJECT: OUTCOME OF BOARD MEETING HELD ON OCTOBER 25, 2025.

REFERENCE: DISCLOSURE UNDER REGULATION 30 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LISTING REGULATIONS").

Dear Sir/ Madam,

With reference to the captioned subject and further to our prior intimation dated October 22, 2025, we wish to inform you that the Board of Directors of Ola Electric Mobility Limited ("**the Company**"), at its meeting held today, i.e., October 25, 2025, *inter alia*, has considered and approved a proposal for raising of funds, inter alia, by issue of such number of fully paid-up Equity Shares, and/or convertible securities (including warrants, or otherwise, in registered or bearer form, ADRs, GDRs, amongst others, as applicable through further public offer, rights issue, qualified institutional placement ("**QIP**"), private placement and/ or any other permitted modes under applicable laws, for an aggregate consideration of up to Rs. 1,500 crore (Rupees One Thousand Five Hundred Crore only), subject to the approval of the shareholders of the Company by way of postal ballot and subject to such regulatory/statutory approvals as may be required.

In this regard, the information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as **Annexure-I**.

The Meeting of the board of directors of the Company commenced at 06:35 PM (IST) and concluded at 07:20 PM (IST).

This Outcome of Board Meeting will also be made available on the website of the Company and can be accessed using the below link: <https://www.olaelectric.com/investor-relations/announcements>.

We request you to take the above on your record.

**Thanking You,
Yours faithfully,
For and on behalf of OLA ELECTRIC MOBILITY LIMITED**

**Abhishek Jain
Company Secretary and Compliance Officer
Membership No.: A62027
Place: Bengaluru
Encl: As above**

Annexure-I

Sr. No.	Details of Events that need to be provided	Information of such event(s)
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity Shares, and/or convertible securities (including warrants, or otherwise, in registered or bearer form, ADRs, GDRs, amongst others, as applicable
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Further public offer, rights issue, qualified institutional placement ("QIP"), private placement and/ or any other permitted modes
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Up to Rs. 1500 (Rupees One Thousand Five Hundred Crore only) at such price or prices as may be decided by the Board under applicable law
4	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): i. names of the investors; ii. post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable
5	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s): i. whether bonus is out of free reserves created out of profits or share premium account; ii. bonus ratio; iii. details of share capital - pre and post bonus issue; iv. free reserves and/ or share premium required for implementing the bonus issue; v. free reserves and/ or share premium available for capitalization and the date as on which such balance is available; vi. whether the aforesaid figures are audited; vii. estimated date by which such bonus shares would be credited/dispatched;	Not Applicable
6	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s): i. name of the stock exchange(s) where ADR/GDR/FCCBs are listed (opening - closing status) / proposed to be listed; ii. proposed no. of equity shares underlying the ADR/GDR or on conversion of FCCBs; iii. proposed date of allotment, tenure, date of maturity and coupon offered, if any of FCCB's; iv. issue price of ADR/GDR/FCCBs (in terms of USD and in INR after considering conversion rate); v. change in terms of FCCBs, if any; vi. details of defaults, if any, by the listed entity in payment of coupon on FCCBs & subsequent	The same will be decided by the Board of Directors from time to time

	updates in relation to the default, including the details of the corrective measures undertaken (if any);	
7	<p>In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s):</p> <ol style="list-style-type: none">i. size of the issue;ii. whether proposed to be listed? If yes, name of the stock exchange(s);iii. tenure of the instrument - date of allotment and date of maturity;iv. coupon/interest offered, schedule of payment of coupon/interest and principal;v. charge/security, if any, created over the assets;vi. special right/interest/privileges attached to the instrument and changes thereof;vii. delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;viii. details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;ix. details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	Not Applicable
8	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable