

Date: September 24, 2025

To,
National Stock Exchange of India Ltd.,
Address: Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai-400051,
Maharashtra, India.
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.
BSE Scrip Code: 544225

SUBJECT: PRESS RELEASE DATED SEPTEMBER 24, 2025.

Dear Sir/ Madam,

With reference to the captioned subject, we are enclosing herewith the Press Release, titled "Ola Electric's Muhurat Mahotsav Inventory Sells Out in Just 5 Minutes on Day 1".

This press release will also be made available on the website of the Company and can be accessed using the below link: <https://www.olaelectric.com/investor-relations/announcements>.

We request you to take the above on your record.

**Thanking You,
Yours faithfully,
For and on behalf of OLA ELECTRIC MOBILITY LIMITED**

**Abhishek Jain
Company Secretary and Compliance Officer
Membership No.: A62027
Place: Bengaluru**

Ola Electric's Muhurat Mahotsav Inventory Sells Out in Just 5 Minutes on Day 1

- *The overwhelming demand came on the back of Ola's recently launched festive campaign, Ola Celebrates India*

Bengaluru, September 24, 2025: Ola Electric, India's largest pure-play EV company, has announced that the first day of its Ola Muhurat Mahotsav witnessed an unprecedented response, with all units on offer sold out within just 5 minutes of the window opening.

The overwhelming demand came on the back of Ola's recently launched festive campaign, Ola Celebrates India, which introduced never-before prices starting at ₹49,999 for its best-selling S1 scooters and Roadster X motorcycles. The Day 1 rush saw several eager customers logging in simultaneously to secure their vehicles during the limited-time Muhurat slot.

Ola Electric spokesperson said, *"Ola Muhurat Mahotsav has struck a deep chord with Indians. To be sold out in 5 minutes on Day 1 shows the strength of our mission, which is to make EVs accessible to every Indian household. This is just the beginning, and we are excited to see even more Indians join the EV revolution in the days ahead."*

The Ola Muhurat Mahotsav will run till October 1, with new slots for limited units opening each day at special Muhurat times.

Ola Electric currently offers an expansive portfolio of S1 scooters and Roadster X motorcycles. The premium S1 Gen 3 portfolio includes S1 Pro+ in 5.2kWh, and 4kWh configurations, and S1 Pro in 4kWh, and 3kWh configurations priced at ₹1,69,999, ₹1,51,999, ₹1,37,999, and ₹1,20,999, respectively. The company's mass market offerings include Gen 3 S1 X+ (4kWh), and Gen 3 S1 X (2kWh, 3kWh, and 4kWh) priced at ₹1,11,999, ₹1,03,999, ₹94,999, and ₹81,999, respectively. Ola Electric is also retailing its Gen 2 S1 Pro and S1 X (4kWh) scooters priced at ₹1,18,999, and ₹97,999, respectively.

The company's Roadster motorcycle portfolio comprises of Roadster X+ (4.5kWh), and Roadster X (2.5kWh, 3.5kWh, and 4.5kWh) priced at ₹1,27,499, ₹1,24,999, ₹1,09,999, and ₹99,999, respectively.

About Ola Electric Mobility Limited

Ola Electric Mobility Limited is India's leading electric vehicle (EV) manufacturer. It specialises in the vertical integration of technology and manufacturing for EVs and their components, including battery cells. The Ola Futurefactory in Tamil Nadu, where EVs and critical components are produced, is developing India's most significant EV hub. It is supported by Ola's Bengaluru-based Battery Innovation Centre (BIC), dedicated to advancing cell and battery technology. Ola's R&D efforts span India, the UK, and the US, focusing on innovative EV products and core components. Ola maintains a direct-to-customer distribution network with more than 4,000 stores across India and a robust online presence, making Ola Electric the largest company-owned network of automotive experience centres in the country.