

Date: May 23, 2025

To,
National Stock Exchange of India Ltd.,
Address: Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai-400051,
Maharashtra, India.
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.
BSE Scrip Code: 544225

SUBJECT: PRESS RELEASE DATED MAY 23, 2025.

Dear Sir/ Madam,

With reference to the captioned subject, we are enclosing herewith the Press Release, titled "Ola Electric commences PAN India deliveries of the Roadster X".

This press release will also be made available on the website of the Company and can be accessed using the below link: <https://www.olaelectric.com/investor-relations/announcements>.

We request you to take the above on your record.

**Thanking You,
Yours faithfully,
For and on behalf of OLA ELECTRIC MOBILITY LIMITED**

**Pritam Das Mohapatra
Company Secretary & Compliance Officer
M. No.: A24685
Place: Bengaluru**

Ola Electric commences PAN India deliveries of the Roadster X

- Announces exclusive offers worth **₹10,000** for the first **5,000** customers as part of its Ride the Future campaign
- Offer includes free Extended Warranty, MoveOS+, and Essential Care

Bengaluru, May 23, 2025: Ola Electric, India's largest pure-play EV company, today announced the commencement of deliveries of its Roadster X portfolio of motorcycles. The company also announced offers worth **₹10,000** for the first **5,000** customers who will get Extended Warranty, MoveOS+, and Essential Care free as part of its **Ride the Future** campaign.

The Roadster X Series comes with a **mid-drive motor** that boosts performance and safety. The powertrain of the Roadster series also features a **chain drive** and an **integrated MCU** for efficient torque transfer, providing superior acceleration, and improved range. The Roadster X series also features **flat cables** in the motorcycles—an industry-first innovation. These cables improve packaging efficiency, reduce weight, and enhance thermal performance, improving overall durability and reliability.

Bhavish Aggarwal, Chairman and MD, Ola Electric said, *"Scooters were just the beginning. The Roadster X is a bold leap marking our entry into the motorcycling segment. The Roadster X is designed, engineered, and built in India, for a generation that wants to ride the bike of the future. With deliveries starting today, the Roadster X would unlock the true potential of EVs in 2W category, accelerating EV adoption and penetration to #EndICEAge."*

The Roadster X series offers a breakthrough in motorcycle technology and comes with **first-in-segment** patented **brake-by-wire** technology with single ABS, and smart MoveOS 5 features such as **advanced regeneration, cruise control, and reverse mode**. The battery system of the Roadster X series gets an **IP67** waterproof and dust-proof certification, advanced wire bonding technology, and a serviceable **Battery Management System (BMS)** enabling easy maintenance.

The prices of the Roadster X series start at **₹99,999, ₹1,09,999** and **₹1,24,999** for the **Roadster X 2.5kWh, 3.5kWh, and 4.5 kWh, respectively**. **Roadster X+ 4.5kWh** is priced at **₹1,29,999**, while the **Roadster X+ 9.1kWh** (with 4680 Bharat Cell) that offers an unrivalled range of **501 km/charge**, is priced at **₹1,99,999**.

About Ola Electric Mobility Limited

Ola Electric Mobility Limited is India's leading electric vehicle (EV) manufacturer. It specialises in the vertical integration of technology and manufacturing for EVs and their components, including battery cells. The Ola Futurefactory in Tamil Nadu, where EVs and critical components are produced, is developing India's most significant EV hub. It is supported by Ola's Bengaluru-based Battery Innovation Centre (BIC), dedicated to advancing cell and battery technology. Ola's R&D efforts span India, the UK, and the US, focusing on innovative EV products and core components. Ola maintains a direct-to-customer distribution network with more than 4,000 stores across India and a robust online presence, making Ola Electric the largest company-owned network of automotive experience centres in the country.