

Date: October 22, 2026

National Stock Exchange of India Limited

Exchange plaza, C-1, Block-G
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
Maharashtra, India

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Maharashtra, India

Scrip Code: OLAEELEC

Scrip Code: 544225

Dear Sir/Madam,

Sub: Intimation as per Regulation 77B(2) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), 2018, as amended (“SEBI ICDR Regulations”) regarding confirmation of application submitted by Specific Investors in respect of Rights Issue of partly paid-up equity shares of Ola Electric Mobility Limited (the “Company”) (“Rights Issue”).

With reference to the captioned subject and in continuation to the newspaper advertisement dated October 15, 2026 published on October 16, 2026, wherein the details of Specific Investors were disclosed in accordance with Regulation 84(1)(f)(i) of the SEBI ICDR Regulations, we hereby submit the confirmation regarding applications received from the Specific Investors in compliance with Regulation 77B(2) of the SEBI ICDR Regulations. Based on the confirmations received from the respective Specific Investors and/or their custodians, we wish to confirm that the following Specific Investors have submitted their applications in the Rights Issue of the Company on the Issue Opening Date, i.e., Thursday, October 22, 2026, before 11:00 A.M. The details of applications by such Specific Investors are as below:

Sr. No.	Name of member of the Promoter Group (Renouncer)	Name of Specific Investor (Renouncee)	Number of Rights Entitlements renounced	Number of Rights Entitlements applied by the Specific Investors
1.	ANI Technologies Private Limited	Motilal Oswal Financial Services Limited	12,833,054	12,833,054
2.	Indus Trust (through its trustee Ankush Agarwal)	Calliope Capital Advisors LLP	11,022,422	11,022,422
Total			23,855,476	23,855,476

This intimation will also be made available on the website of the Company and can be accessed using the below link: <https://www.olaelectric.com/investor-relations/announcements>.

You are requested to kindly take the above information on record.

Thanking you.

For Ola Electric Mobility Limited

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Digitally signed
by DEEPA
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Date: 2026.10.22
10:53:57 +05'30'

Name: Deepa Bansal

Designation: Company Secretary and Compliance Officer

M.No.: A37579

Place: Bengaluru