

April 22, 2026

To,
National Stock Exchange of India Limited
Address: Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai-400051,
Maharashtra, India.
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.
BSE Scrip Code: 544225

Subject: Disclosure of Voting Results and Scrutinizer's Report in respect of Postal Ballot Notice.

Reference: Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Dear Sir/ Madam,

Further to our intimation dated March 23, 2026, submitting the Postal Ballot Notice, we wish to inform you that the Members of the Company have duly approved the following Special Resolution through remote e-voting with requisite majority on April 22, 2026 (being the last date of e-voting):

| Sr. No. | Details of Resolution |
|---------|--|
| 1 | Variation in the Objects / terms of utilisation of the Initial Public Offering ("IPO") proceeds and modification of time limit for utilisation of the IPO proceeds |

The Board of Directors had appointed BMP & Co. LLP, Practicing Company Secretaries, as the Scrutinizer to conduct the remote e-voting process in a fair and transparent manner. Based on the Scrutinizer's Report dated April 22, 2026, the aforesaid resolution has been duly passed with requisite majority.

In compliance with applicable provisions, we are enclosing herewith the following:

- I. Voting results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- II. Scrutinizer's Report dated April 22, 2026, issued pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014.

The above intimation will also be hosted on the website of the Company i.e., www.olaelectric.com.

We request you to take the above on your record.

Thanking You,
For **Ola Electric Mobility Limited**

Deepak Rastogi
Chief Financial Officer
Place: Bengaluru
Encl: As above

**Voting Results as per Regulation 44(3) of SEBI
(Listing Obligations & Disclosure Requirements) Regulations, 2015**

Details of Postal Ballot Voting Results

| General information about company | |
|--|------------------------------------|
| Scrip Code | 544225 |
| NSE Symbol | OLAELEC |
| Name of company | Ola Electric Mobility Limited |
| Type of meeting | Postal Ballot |
| Voting start date and time | March 24, 2026 09:00 A.M. (IST) |
| Voting end date and time | April 22, 2026 05:00 P.M. (IST) |

| Voting Results | |
|--|--|
| Date of Notice of Postal Ballot | March 18, 2026 |
| Record date | March 18, 2026 |
| Total number of shareholders on record date | 2011579 |
| Number of shareholders present in the meeting either in person or through proxy | |
| a) Promoter and promoter group | Not applicable (Resolutions passed by means of Postal Ballot through remote e-voting) |
| b) Public | |
| Number of shareholders attended the meeting through video conferencing | |
| a) Promoter and promoter group | Not applicable (Resolutions passed by means of Postal Ballot through remote e-voting) |
| b) Public | |
| Number of resolution passed at the meeting | 1 (One) |

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| Resolution (1) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Special | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Variation in the Objects / terms of utilisation of the Initial Public Offering (IPO) proceeds and modification of time limit for utilisation of the IPO proceeds | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 1525871897 | 1525871897 | 100.0000 | 1525871897 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | 1525871897 | 1525871897 | 100.0000 | 1525871897 | 0 | 100.0000 | 0.0000 |
| Public- Institutions | E-Voting | 1157764422 | 921001486 | 79.5500 | 921001486 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | 1157764422 | 921001486 | 79.5500 | 921001486 | 0 | 100.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | 1727193566 | 56890935 | 3.2938 | 56155644 | 735291 | 98.7075 | 1.2925 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | 1727193566 | 56890935 | 3.2938 | 56155644 | 735291 | 98.7075 | 1.2925 |
| Total | | 4410829885 | 2503764318 | 56.7640 | 2503029027 | 735291 | 99.9706 | 0.0294 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | Add Notes | |

* this fields are optional

| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | 0 |
| Public Insitutions | 0 |
| Public - Non Insitutions | 0 |

Date: 22nd April 2026

To,
The Chairman,
OLA ELECTRIC MOBILITY LIMITED
(formerly known as Ola Electric Mobility Private Limited)
CIN: L74999KA2017PLC099619
Wing C, Prestige RMZ Startech, Hosur Road,
Municipal Ward No.67, Municipal No. 140,
Koramangala VI Bk, Bangalore South-560095,
Karnataka, India.

Sub: Scrutinizer's Report on the Postal Ballot process conducted through remote e-voting pursuant to the provisions of Section 110 and 108 of the Companies Act, 2013 read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, in respect of passing of the resolution contained in the Postal Ballot Notice dated March 18, 2026.

Dear Sir,

I, Biswajit Ghosh (Membership No. FCS: 8750/ CP: 8239), Designated Partner of BMP & Co. LLP, Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of **Ola Electric Mobility Limited** (“**the Company**”) to scrutinize the postal ballot through voting by electronic means (“**remote e-voting**”), in a fair and transparent manner and ascertain the requisite majority on the said Postal Ballot carried out pursuant to Section 110 read with Section 108 of the Companies Act, 2013 (“**Act**”), Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modifications or re-enactments thereof for the time being in force) (“**Rules**”), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, and subsequent circulars issued in this regard, the latest being General Circular No. 03/2025 dated September 22, 2025 (“collectively referred to as

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“MCA Circulars”), circular(s) issued by the Securities and Exchange Board of India (“SEBI”), Listing Regulations, Secretarial Standard on General Meetings (“SS-2”) issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations, I submit my Report, as under:

1. The Postal Ballot Notice along with Explanatory Statement under Section 102(1) of the Act was sent by electronic mode to those Members whose names appeared in the Register of Members as on **Wednesday, March 18, 2026, (“Cut-off Date”)** received from MUFG Intime India Private Limited (Formerly known as Link Intime India Pvt. Ltd.), Registrar and Transfer Agents and whose e-mail address were registered with the Company/ Depositories/ Depository Participants. A copy of the Postal Ballot Notice is also available on the website of the Company (<https://www.olaelectric.com/>), the relevant section of the website of the Stock Exchanges on which the Equity Shares of the Company are listed i.e., BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) and on the website of E-voting agency i.e. National Securities Depository Limited (www.evoting.nsdl.com). Members who held Equity Share(s) of the Company as on Wednesday, March 18, 2026, were entitled to vote through remote e-voting process in relation to the Resolution specified in the Postal Ballot Notice (“Eligible Members”). The dispatch of the Postal Ballot Notice by electronic mode was completed on **Monday, March 23, 2026**.
2. In accordance with the MCA Circulars, the physical copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelope was not sent to the members in accordance with the provisions specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members had taken place through the remote e-voting system only.
3. On the basis of Register of Members made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on Cut-off Date, the notice of the postal ballot dated March 18, 2026, was dispatched to the shareholders on March 23, 2026 by prescribed mode and the newspaper advertisement was published on Tuesday, March 24, 2026, pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 (as amended).

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4. The remote e-voting commenced on Tuesday, March 24, 2026, from 9.00 A.M.(IST) and ended on Wednesday, April 22, 2026, till 5.00 P.M. (IST). The e-voting services were provided by NSDL.
5. All the data of remote e-voting i.e., the results of e-voting along with the list of shareholders who voted “For” and “Against” the resolution were downloaded from the e-voting portal of NSDL (www.evoting.nsdl.com), by unblocking the remote e-voting event on Wednesday, April 22, 2026 at 05:02 P.M. (IST) in the presence of two witnesses, viz., Ms. Isha Shrotriya, No. 79/1, 4th Floor, Aishwarya Sampurna Apartment, Vani Vilas Road, Basavanagudi, Bangalore – 560004 and Ms. G K Shwetha, No. 79/1, 4th Floor, Aishwarya Sampurna Apartment, Vani Vilas Road, Basavanagudi, Bangalore – 560004.
6. All votes cast through remote e-voting upto 5.00 P.M. (IST) on Wednesday, April 22, 2026, the last date and time fixed by the Company, were considered for scrutiny.
7. The summary of the results of the Postal Ballot conducted through remote e-voting is, as under:

I now submit my report as below on the result of the remote e-voting in respect of the resolution contained in the Notice of Postal Ballot.

RESOLUTION NO. 1: SPECIAL RESOLUTION

VARIATION IN THE OBJECTS / TERMS OF UTILISATION OF THE INITIAL PUBLIC OFFERING (“IPO”) PROCEEDS AND MODIFICATION OF TIME LIMIT FOR UTILISATION OF THE IPO PROCEEDS.

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Voted “*in Favor*” of the resolution:

| Mode | Number of members voted | Number of votes cast in Favour of the resolution | % of total number of valid votes cast |
|---------------------------------|-------------------------|--|---------------------------------------|
| Postal Ballot (Remote E-voting) | 3677 | 2503029027 | 99.9706 |

Voted “*Against*” the resolution:

| Mode | Number of members voted | Number of votes cast Against the resolution | % of total number of valid votes cast |
|---------------------------------|-------------------------|---|---------------------------------------|
| Postal Ballot (Remote E-voting) | 457 | 735291 | 0.0294 |

Invalid Votes:

| Mode | Number of Members | Number of votes cast |
|---------------------------------|-------------------|----------------------|
| Postal Ballot (Remote E-voting) | 0 | 0 |

Abstain Votes:

| Mode | Number of Members | Number of votes cast |
|---------------------------------|-------------------|----------------------|
| Postal Ballot (Remote E-voting) | 0 | 0 |

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- a) The aforesaid resolution contained in the Notice is passed with requisite majority by the Members of the Company.
 - b) The figures in percentage have been rounded off to 4 decimal points.
8. The electronic data and all other relevant records relating to remote e-voting shall remain in our safe custody and will be handed over to the Company Secretary or any other person as may be authorised by the Chairman of the Company for safekeeping.

9. Restriction on Use

This report has been issued at the request of the Company for (i) submission to Stock Exchanges (ii) placing on website of the Company (iii) placing on the website of NSDL and (iv) for such other purposes as required under various statutory or regulatory requirements. This report is not to be used for any other purpose or to be distributed by the Company to any other parties.

Accordingly, I do not accept or assume or any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without any prior consent in writing.

Thanking You,
Yours faithfully



**For BMP & Co. LLP
Company Secretaries**



**Biswajit Ghosh
Designated Partner**

**Membership No. FCS: 8750, COP: 8239
UDIN F008750H000178436**

Place: Bangalore
Date: 22nd April, 2026

BMP & Co. LLP

📍 4th Floor, Aishwarya Sampurna, No. 79/1, Vani Vilas Road, Basavanagudi, Bengaluru - 560 004, Karnataka.

☎ +91 99009 01974 ✉ info@bmpandco.com 🌐 www.bmpandco.com **LLPIN: AAI-4194**



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— COMPANY SECRETARIES —

BENGALURU | MUMBAI | DELHI NCR

We, the undersigned, witnessed that the votes were unblocked from the e-voting website of National Securities Depository Limited (www.evoting.nsdl.com) in our presence.

Isha Shrotriya

Address: No. 79/1, 4th Floor, Aishwarya
Sampurna Apartment, Vani Vilas Road,
Basavanagudi, Bangalore – 560004

G K Shwetha

Address: No. 79/1, 4th Floor, Aishwarya
Sampurna Apartment, Vani Vilas Road,
Basavanagudi, Bangalore – 560004

Based on the foregoing, the above resolution has been passed with requisite majority.

Countersign by Chief Financial Officer
(Authorised by the Chairman and Board of Directors)

Deepak Rastogi

Chief Financial Officer

Address: Wing C, Prestige RMZ Startech, Hosur Road,
Municipal Ward No.67, Municipal No. 140, Koramangala VI Bk,
Bangalore South-560095, Karnataka, India.

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📍 4th Floor, Aishwarya Sampurna, No. 79/1, Vani Vilas Road, Basavanagudi, Bengaluru - 560 004, Karnataka.

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