

Date: March 22, 2025

To,
National Stock Exchange of India Ltd.,
Address: Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai-400051,
Maharashtra, India.
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.
BSE Scrip Code: 544225

SUBJECT: PRESS RELEASE DATED MARCH 22, 2025.

Dear Sir/ Madam,

With reference to the captioned subject, we are enclosing herewith the Press Release, titled "Ola Electric Commences Deliveries of S1 Gen 3 Scooters Across India".

This press release will also be made available on the website of the Company and can be accessed using the below link: <https://www.olaelectric.com/investor-relations/announcements>.

We request you to take the above on your record.

**Thanking You,
Yours faithfully,
For and on behalf of OLA ELECTRIC MOBILITY LIMITED**

**Pritam Das Mohapatra
Company Secretary & Compliance Officer
M. No.: A24685
Place: Bengaluru**

Ola Electric Commences Deliveries of S1 Gen 3 Scooters Across India

- Gen 3 range starts at ₹79,999 for S1 X (2kWh) and goes up to ₹1,69,999 for the S1 Pro+ 5.3kWh (**with 4680 Bharat Cell**)
- Over the Gen 2, Gen 3 platform offers 20% increase in peak power, 11% reduction in cost, and 20% increase in range
- S1 X Gen 3 available in four variants, including S1 X+ (4kWh) and S1 X (4kWh, 3kWh, and 2kWh)
- Deliveries of the S1 Gen 3 scooters have commenced across India

Bengaluru, March 22, 2025: Ola Electric, India's largest pure-play EV company, today announced the commencement of deliveries for its S1 Gen 3 scooter portfolio across India. Following the successful launch of the Gen 3 scooters, customers can now experience the next level of EV technology firsthand.

The company has started the delivery of the S1 Gen 3 portfolio, which includes the flagship S1 Pro+ along with S1 Pro and S1 X, through its extensive network of Ola Electric stores and direct to home delivery services.

Ola Spokesperson, Ola Electric said, *"The overwhelming response to our S1 Gen 3 scooters reaffirms our commitment to accelerating India's transition to electric mobility. We're excited for our customers to experience the superior performance, enhanced safety features, and improved efficiency that the Gen 3 portfolio offers."*

At the pinnacle of innovation and engineering, the Gen 3 platform delivers the next level of performance, efficiency, safety, and reliability. The entire portfolio now sports a **mid-drive motor** and **chain drive** for optimised performance and reliability, and an integrated MCU (Motor Control Unit) for better range and efficiency. Over the Gen 2, Gen 3 offers **20%** increase in peak power, **11%** reduction in cost, and **20%** increase in range. The Gen 3 platform also introduces the **category-first dual ABS** (Anti-lock Braking System), and patented **brake-by-wire** technology for EV scooters which applies brakes based on the brake position sensor and dynamically modulates the type of braking between regenerative and mechanical braking. This patented technology offers unmatched safety, control, and highly efficient braking in all riding conditions and increases energy recovery by **20%**.

S1 Pro+

S1 Pro+ (5.3kWh and 4kWh) is powered by a 13 kW motor offering an unmatched performance with a top speed of 141 kmph and 128 kmph respectively with a brisk acceleration of 0-40 kmph in just 2.1 and 2.3 seconds. The S1 Pro (5.3kWh with **4680 Bharat Cell**) comes with an impressive range of 320km (IDC), while the 4kWh S1 Pro+ comes with 242km (IDC). S1 Pro+ gets four riding modes - Hyper, Sports, Normal and Eco and also offers enhanced safety with dual ABS and disk brakes in front and rear. It also gets enhanced ergonomics and comfort two-tone seat with supportive foam, body-coloured mirrors, a new die-cast aluminium grab handle, rim decals, and an expanded colour palette comprising of Passion Red, Porcelain White, Industrial Silver, Jet Black, Stellar Blue, Midnight Blue.

S1 Pro

Powered by an 11 kW mid-drive motor, S1 Pro (4kWh and 3kWh) also gets a significant performance upgrade with a top speed of 125 km/h and 117 km/h and an extended range of 242 km and 176 km (IDC), respectively. The two variants accelerate 0-40 kmph in just 2.7 seconds. The all-new S1 Pro is available in four riding modes - Hyper, Sports, Normal and Eco, offering single ABS and dual disc brakes. The S1 Pro (4kWh and 3kWh) is available in Porcelain White, Industrial Silver, Jet Black, Stellar Blue, Midnight Blue color options.

S1 X+ and S1 X

The flagship scooter in the S1 X range, S1 X+ offers a perfect combination of performance and affordability without compromising on quality and technology and is available in four riding modes - Hyper, Sports, Normal and Eco, and offers a single ABS. Powered by a 4kWh battery and 11 kW mid-drive motor, S1 X+ clocks a top speed of 125 kmph with an acceleration of 0-40 kmph in just 2.7 seconds and an impressive range of 242 km. Additionally, the scooter comes with new seat foam for improved comfort, sporty body decals, a 4.3-inch colour-segmented display and a disc brake in the front. The S1 X+ is available in 5 different color variants; Porcelain White, Industrial Silver, Jet Black, Midnight Blue, Passion Red.

Additionally, the mass-market S1 X comes in 4kWh, 3kWh, and 2kWh battery packs with a 7kW motor and can clock a top speed of 123 kmph, 115 kmph, and 101 kmph, respectively. The improved S1 X comes with a 4.3-inch colour segmented display and sporty body decals and an improved seat foam. A go-to option for value-conscious consumers, the scooter offers an impressive range of 242 km, 176 km, and 108 km (IDC) in their respective battery variants. The 4kWh, 3kWh, and 2kWh S1 X variants are capable of hitting 0-40 kmph in 3.0 seconds, 3.1 seconds, and 3.4 seconds, respectively. Available in four riding modes - Hyper, Sports, Normal and Eco, consumers can purchase the S1 X scooters in Porcelain White, Industrial Silver, Jet Black, Midnight Blue, Passion Red colour options.

The company recently entered the EV motorcycle segment with its Roadster X series. The all-new Roadster X series starts at **₹74,999** for the **Roadster X**, **₹1,04,999** for the **Roadster X+ 4.5kWh**, and **₹1,54,999** for the **Roadster X+ 9.1kWh** (with 4680 Bharat Cell) that offers an unrivalled range of **501 km/charge**.

About Ola Electric Mobility Limited

Ola Electric Mobility Limited is a leading electric vehicle (EV) manufacturer in India, specializing in the vertical integration of technology and manufacturing for EVs and their components, including battery cells. Operations are centered around the Ola Futurefactory, where production of EVs and critical components like battery packs, motors, and vehicle frames are undertaken. Ola's R&D efforts span India, the UK, and the US, focusing on innovation in EV products and core components. Ola is also developing an extensive EV hub in Tamil Nadu, which includes the Ola Futurefactory and the upcoming Ola Gigafactory. This hub is supported by Ola's Bengaluru-based Battery Innovation Centre (BIC), dedicated to advancing cell and battery technology. Ola maintains a direct-to-customer distribution network with more than 750 stores across India, as well as a robust online presence, making Ola Electric the largest company-owned network of automotive experience centres in the country.