

Date: December 18, 2025

To,
National Stock Exchange of India Ltd.,
Address: Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai-400051,
Maharashtra, India.
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.
BSE Scrip Code: 544225

SUBJECT: COMPANY STATEMENT DATED DECEMBER 18, 2025.

Dear Sir/ Madam,

In continuation of the Company Statement dated December 16, 2025, please find enclosed herewith the statement issued by Ola Electric Mobility Limited.

This statement will also be made available on the website of the Company and can be accessed using the below link: <https://www.olaelectric.com/investor-relations/announcements>.

We request you to take the above on your record.

**Thanking You,
Yours faithfully,
For and on behalf of OLA ELECTRIC MOBILITY LIMITED**

**Abhishek Jain
Company Secretary and Compliance Officer
Membership No.: A62027
Place: Bengaluru
Encl: As above**

Company Statement:

Ola Electric confirms that the promoter has completed the one-time, limited monetisation of a small portion of his personal shareholding. The transaction was undertaken solely to repay a promoter-level loan of approximately ₹260 crore fully and to release all 3.93% shares previously pledged, thereby eliminating all promoter pledges.

Following the transaction, the promoter group continues to hold 34.6% in Ola Electric, with no dilution of promoter control or change in long-term commitment. This was a planned, time-bound exercise executed entirely at the promoter's personal level and has no impact on the company's performance, operations, or strategic direction.

Ola Electric remains focused on building a globally competitive, India-first electric mobility and clean energy company.