

**Date:** October 16, 2025

To,  
National Stock Exchange of India Ltd.,  
Address: Exchange Plaza, C-1, Block G, Bandra  
Kurla Complex, Bandra (E), Mumbai-400051,  
Maharashtra, India.  
NSE Scrip Symbol: OLAELEC

To,  
BSE Limited  
Address: Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai- 400001,  
Maharashtra, India.  
BSE Scrip Code: 544225

**SUBJECT: PRESS RELEASE DATED OCTOBER 16, 2025.**

Dear Sir/ Madam,

With reference to the captioned subject, we are enclosing herewith the Press Release, titled "Ola Launches Ola शक्ति; enters India's 1 Lakh Cr Battery Energy Storage Systems (BESS) market".

This press release will also be made available on the website of the Company and can be accessed using the below link: <https://www.olaelectric.com/investor-relations/announcements>.

We request you to take the above on your record.

**Thanking You,  
Yours faithfully,  
For and on behalf of OLA ELECTRIC MOBILITY LIMITED**

**Abhishek Jain  
Company Secretary and Compliance Officer  
Membership No.: A62027  
Place: Bengaluru  
Encl: As above**

## Ola Launches Ola शक्ति; enters India's 1 Lakh Cr Battery Energy Storage Systems (BESS) market

- With Ola शक्ति, the company enters India's 1 Lakh Cr BESS market which is projected to grow to over 3 Lakh Cr by 2030
- The company expects its annual Gigafactory consumption for the BESS market to scale up to 5 GWh and exceed its automotive consumption in the next couple of years.
- Powered by Ola's indigenous 4680 Bharat Cells, Ola शक्ति is India's first residential BESS which is fully designed, engineered, and manufactured domestically
- Ola शक्ति utilizes Ola Electric's cutting-edge 4680 cell technology, Gigafactory infrastructure, and PAN India distribution network, allowing the company to scale rapidly with zero incremental Capex and R&D spends
- Launched in 1.5 kWh, 3 kWh, 5.2 kWh, and 9.1 kWh battery configurations at introductory pricing of **₹29,999, ₹55,999, ₹ 1,19,999** and **₹1,59,999** respectively, for the first **10,000** units
- Reservations start today at **₹999**, with deliveries beginning Makar Sankranti 2026

**Bengaluru, October 16, 2025:** Ola Electric, India's largest EV company, today launched Ola शक्ति, its first residential Battery Energy Storage System (BESS) solution. Taking the company beyond the automotive domain, Ola शक्ति represents a fundamental shift in how Indians access, control, and consume energy, as a portable, on-demand resource designed for modern Indian households, farms, and businesses. With its entry into the BESS market, the company expects its annual consumption for BESS to scale up to 5 GWh in the next couple of years.

The launch of Ola शक्ति represents the first step in the company's vision for the energy storage market in India, which will scale from residential applications to grid-scale deployments, all anchored by the same 4680 Bharat Cell technology platform and produced at the Ola Gigafactory.

**Bhavish Aggarwal, CMD, Ola Electric said,** *"India doesn't face energy shortage; it faces an energy storage opportunity. With Ola शक्ति, we are turning that opportunity into energy independence. We have built world-class battery and cell technology for electric mobility. Ola शक्ति extends that innovation to homes, helping them store and use clean energy intelligently. Ola शक्ति is a natural next step for us as we leverage our existing 4680 cell technology, Gigafactory production capabilities, and nationwide Ola network as a ready sales and distribution backbone - ensuring rapid scale without any incremental investment."*

# OLA ELECTRIC

Ola शक्ति is the first residential BESS in India which is fully designed, engineered, and manufactured indigenously using the advanced 4680 Bharat Cell using the highly durable, efficient and tested automotive battery packs. The modular design of Ola शक्ति allows for multi-directional stacking and easy scalability, while the compact form factor ensures simple home installation and easy servicing with accessible air filters.

Ola शक्ति delivers automotive-grade safety, industry-leading efficiency of up to 98%, and zero running and maintenance costs. Unlike conventional lead-acid inverters or diesel generators, शक्ति features instant 0 ms changeover time, operates across a wide input voltage range of 120V-290V protecting appliances from voltage fluctuations, and is fully weatherproof with IP67-rated batteries tested for dust, water, and monsoon conditions.

Built on Companies core tech DNA, customers will be able to interact with their Ola शक्ति and transform energy management into an intelligent, automated experience. The customers will have real-time control over battery status and energy flow; learn usage patterns to optimize energy automatically; and deliver actionable insights to help users save money and energy. Features include Time of Day (ToD) charge/discharge scheduling, intelligent backup prioritisation, remote diagnostics, OTA (Over-the-Air) software updates, expansion capabilities, and online operation mode for continuous energy supply.

Ola शक्ति is available at introductory prices in four configurations: 1kW/1.5kWh at ₹29,999; 1kW/3kWh at ₹55,999; 3kW/5.2kWh at ₹1,19,999; and 6kW/9.1kWh at ₹1,59,999. The system can power air conditioners, refrigerators, induction cookers, farm pumps, and communication equipment, with charging times as fast as 2 hours and backup capacity of up to 1.5 hours on full load.

The product will be available for purchase on the Ola Electric website as well as Ola stores, with deliveries beginning Makar Sankranti 2026. Reservations start today at ₹999.

## **About Ola Electric Mobility Limited**

Ola Electric Mobility Limited is India's leading electric vehicle (EV) manufacturer. It specialises in the vertical integration of technology and manufacturing for EVs and their components, including battery cells. The Ola Futurefactory in Tamil Nadu, where EVs and critical components are produced, is developing India's most significant EV hub. It is supported by Ola's Bengaluru-based Battery Innovation Centre (BIC), dedicated to advancing cell and battery technology. Ola's R&D efforts span India, the UK, and the US, focusing on innovative EV products and core components. Ola maintains a direct-to-customer distribution network with more than 4,000 stores across India and a robust online presence, making Ola Electric the largest company-owned network of automotive experience centres in the country.