

March 16, 2026

**To,**  
**National Stock Exchange of India Limited**  
**Address:** Exchange Plaza, C-1, Block G, Bandra  
Kurla Complex, Bandra (E), Mumbai-400051,  
Maharashtra, India.

**NSE Scrip Symbol:** OLAELEC**Subject: Clarification /Confirmation on news item appearing in Media/Publication.****Reference: The news article captioned “Ola Electric plans Rs 2,000cr fundraise for battery arm” dated March 16, 2026, published in mainstream media.****Kind attention: Mr. Amit Shinde, Chief Manager- Surveillance.**

Dear Sir/ Madam,

This is with reference to your email dated March 16, 2026, received by Ola Electric Mobility Limited (“**the Company**”). In this regard, set forth below is our response.

<b>Sr. No.</b>	<b>Clarification Sought</b>	<b>Company Response</b>
1	Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.	<p>We would like to inform you that, as part of its normal business operations, the Company and its subsidiaries continuously evaluate various opportunities for raising funds at the Company as well as group level, subject to business requirements and market conditions.</p> <p>The Company further clarifies that it continues to evaluate funding and investment opportunities from time to time to support its business objectives. Any material development in this regard, if and when it occurs, will be disclosed by the Company in accordance with applicable laws and regulatory requirements.</p>
2	Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.	<p>We would like to submit that we are not aware of any information that has not been announced to the exchanges which could explain the movement in the trading of equity shares of the Company. Additionally, we would like to submit that all material events and information, as mandated under the Securities and Exchange Board of India (“<b>SEBI</b>”) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“<b>SEBI Listing Regulations</b>”) have been duly disclosed to the stock exchanges.</p>

3	The material impact of this article on the Company.	We submit that there is no material impact of this article on the Company.
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The above intimation will also be hosted on the website of the Company i.e., [www.olaelectric.com](http://www.olaelectric.com)

We kindly request you to take the above clarification on your record. Ola Electric remains fully committed to compliance and will continue to promptly disclose any material information to the exchanges in accordance with regulatory requirements.

We request you to take the above on your record.

Thanking You,  
For **Ola Electric Mobility Limited**

**Deepak Rastogi**  
**Chief Financial Officer**  
Place: Bengaluru