Date: August 15, 2025

To,
National Stock Exchange of India Ltd.,
Address: Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400051, Maharashtra, India.
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.
BSE Scrip Code: 544225

SUBJECT: PRESS RELEASE DATED AUGUST 15, 2025.

Dear Sir/ Madam,

With reference to the captioned subject, we are enclosing herewith the Press Release, titled "Ola Electric Showcases 'India Inside' Vision at संकल्प (Sankalp) 2025".

This press release will also be made available on the website of the Company and can be accessed using the below link: https://www.olaelectric.com/investor-relations/announcements.

We request you to take the above on your record.

Thanking You,
Yours faithfully,
For and on behalf of OLA ELECTRIC MOBILITY LIMITED

HARISH ABICHANDANI
Digitally signed by HARISH ABICHANDANI
Date: 2025.08.15 20:23:26 +05'30'

Harish Abichandani
Chief Financial Officer
Place: Bengaluru

Ola Electric Showcases 'India Inside' Vision at संकल्प (Sankalp) 2025

- Unveiled 'India Inside' vision which was a showcase of products built with excellence, powered by vertical integration, and driven by technology created in India, ensuring complete supply chain sovereignty. More importantly, this vision reflects the commitment to creating solutions **for India and the world**, with everything **Made by Indians**.
- Announced integration of 4680 Bharat Cell, India's first indigenously developed Lithium-ion cell into its vehicles
- Entered the sports scooter category with the all-new S1 Pro Sport with 5.2kWh and 4kWh battery packs powered by the 4680 Bharat Cell, starting at an introductory price of ₹1,49,999, with deliveries starting in January 2026
- The 4680 Bharat Cell integrated in vehicles starting with S1 Pro+ 5.2 kWh and Roadster X+ 9.1 kWh priced at ₹1,69,999 and ₹1,89,999 respectively. Both products are available with an additional **₹10,000 off till 17th August. Deliveries start this Navratri!**
- Ola also unveiled India's first indigenously developed ferrite motor that uses no rare-earth magnets, creating complete supply chain independence. It will be deployed in its vehicle starting Q3 FY26 in a phased manner.
- Showcased the Moonshot in Motorcycling - Diamondhead. A bike of the future that will feature many world firsts including a hub-centred steering and its own custom silicon. Targeted to launch in CY27 under price of ₹5,00,000.
- Announced its modular Gen 4 platform that will support the next generation of company's 2W, 3W, and 4W
- Releases AI powered MoveOS 6 at संकल्प 2025 with 25+ features

Bengaluru, August 15, 2025: Ola Electric, India's largest pure-play Energy and EV company, today showcased its commitment to building the future of energy and mobility sovereignty in India, at its annual ***संकल्प* 2025** event. Centred around its *'India Inside'* vision, the company showcased products built with excellence, powered by vertical integration, and driven by technology created in India, ensuring complete supply chain sovereignty. More importantly, this vision was a reflection of Ola Electric's commitment to creating solutions **for India and the world**, with everything **Made by Indians**.

During the event, the company showcased its **Ferrite Motor** that is eliminating the import of magnets with heavy rare earth (HRE), announced the launch of **S1 Pro+, S1 Pro Sport 5.2kWh** and **Roadster X+ 9.1kWh** with 4680 Bharat Cell, showcased the working prototype of its Moonshot Project - **Diamondhead**, and released AI-powered **MoveOS 6.** Furthermore, the company shared details on its Gen 4 platform that will power the company's next generation of vehicles across 2W, 3W, and 4W.

Speaking at the event, Bhavish Aggarwal, Founder and CMD, Ola Electric, said, *"At Ola Electric, we have been on a journey to build the future of energy and mobility in India. This year's संकल्प and our vision of India Inside, is accelerating this mission by commercialising 4680 Bharat Cell and rare earth free motors later this year. It shows that world-class innovation can be imagined, engineered, and manufactured entirely in India. We are expanding our product portfolio with the S1 Pro Sport and the S1 Pro+ & Roadster X+ with our own cells. This alongside our Moonshot project, the Diamondhead, builds on our efforts to #EndICEAge and make India a global hub for clean energy and EVs."*

Ferrite Motor

At the event the company also announced its in-house made motor with ferrite magnets, thereby eliminating the imports of magnets with heavy rare earth (HRE), while strengthening and diversifying its supply chain. Commercializing the indigenous rare earth free motor in Q3 this fiscal is significant amid heightened geopolitical risks impacting the supply of magnets for the global automobile industry.

Diamondhead - Chasing Singularity

Diamondhead represents the company's singular goal at chasing perfection in the realm of motorcycling. With a singular focus on every aspect - design, speed, performance, engagement, engineering, safety, and the thrill of riding, the Diamondhead is the company's Moonshot Project that makes stratospheric performance accessible and manageable for all motorcycling enthusiasts. With a hub-centered steering, exotic light-weight allows and aerospace-grade composites, active ergo, and interaction via an AR headgear, the Diamondhead was born to chase singularity that brings human and machine together like never before. The Diamondhead can reach 0-100 kmph in a staggering 2.0 seconds, is powered by Krutrim Silicon, and MoveOS. The company is targeting to launch the Diamondhead in CY27 under price of ₹5,00,000.

S1 Pro Sport - All Rounder. All Sport

With the S1 Pro, the company made the sports scooter category accessible and ushered in the new generation of riders. Today, with the S1 Pro Sport, the company has elevated its performance scooter portfolio with sports oriented features such as gas-charged rear suspension and retuned front forks. The scooter also features 14 inch wheels with wider profile tyres for improved rideability, comfort, and confidence, while the Traction control with Rain, Urban, and Track modes offer unparalleled grip in all conditions.

Adding to the sporty nature of the S1 Pro Sport, the scooter also gets carbon fibre detailing and carbon fibre front mudguard and rear grab handles, which not only bring down the weight, but also aid in directing and streamlining the air flow, thereby improving aerodynamics, and increasing downforce. This is also helped by the aero wings and a sculpted windscreen. Elevating the experience, the S1 Pro Sport gets a redesigned seat, with a kick-back for the rider, and an elevated pillion seat giving the scooter a more sportier look. Working in tandem with MoveOS 6, the scooter features ADAS with Adaptive Cruise Control, Front Collision Warning and Lane Departure Warning. The front camera allows users to record their rides and also use the footage for live vlogging their journey.

The S1 Pro Sport features a powerful 16 kW motor paired with 5.2kWh powered by the 4680 Bharat Cell. It delivers an impressive IDC range of up to 320 km on a single charge, and can hit a top speed of 152 kmph. Acceleration is brisk, with 0-40 kmph achieved in just 2.0 seconds. The S1 Pro Sport starts at an introductory price of ₹1,49,999, with deliveries starting in January 2026.

S1 Pro+

In addition to the S1 Pro Sport, the company also showcased the S1 Pro+ 5.2kWh with 4680 Bharat Cell. The S1 Pro+ features a motor with peak power of 13kW, an IDC range of up to 320km, and a top speed of 141 kmph. The Pro+ can hit 0-40 kmph in just 2.1 seconds. The scooter has been launched at an introductory price of ₹1,69,999 under the Freedom offer. Customers can get an additional ₹10,000 off until 17th August under the □□□□□□ Special offer. Deliveries start Navratri.

Roadster X+ 9.1kWh

संकल्प 2025 also marked the showcase of Roadster X+ 9.1kWh with 4680 Bharat Cell. The motorcycle features an 11kW motor paired with a 9.1kWh battery with 4680 Bharat Cell, delivering an impressive IDC

range of up to 501 km on a single charge and a top speed of 125 kmph, and achieves 0-40 kmph in just 2.7 seconds. The motorcycle is priced at ₹1,89,999 under the Freedom offer. Customers can get an additional ₹10,000 off until 17th August under the □□□□□□ Special offer. Deliveries start Navratri.

MoveOS 6 - Powered by AI

The latest version of Ola's operating system, MoveOS 6, brings a leap forward in AI-powered mobility, with a fully indigenous ride coach, assistant, and guardian - at its core. Designed and trained in India, AI powered MoveOS 6 provides personalised coaching to improve rider efficiency and battery health, while delivering advanced safety through an in-house developed ADAS suite that includes Adaptive Cruise Control, Front Collision Warning, Lane Departure Warning, and terrain-specific ABS and traction controls. MoveOS 6 also makes premium EV technology more inclusive by offering a multilingual interface in 11 Indian languages, ensuring riders across the country can access its advanced features. For personalisation, Mood Imagine+ allows riders to create unique riding moods such as *Kerala Monsoon* or *Rann of Kutch under a galaxy sky*, blending technology with creativity - all proudly conceptualised and engineered in India. MoveOS 6 will become available starting early 2026.

Gen 4 Platform

At संकल्प 2025, the company also showcased its Gen 4 platform on which all of its upcoming products will be based. Over Gen 1 the Gen 4 platform delivers 76% increase in peak power, 25% reduction in weight, 15% increase in energy efficiency, and 41% reduction in cost. The Gen 4 platform would also support future Bharat Cell form factors such as 4680, 46100, and 46120, and would be powered by IPM (Internal permanent magnet), FeSynRM (Ferrite Magnet Motors) and Magnetless motors. It would be AI-powered and MoveOS enabled. The company further shared that the modular Gen 4 platform would also have the capability to be scaled to accommodate 3W, 4W, drones, and humanoids.

About Ola Electric Mobility Limited

Ola Electric Mobility Limited is India's leading electric vehicle (EV) manufacturer. It specialises in the vertical integration of technology and manufacturing for EVs and their components, including battery cells. The Ola Futurefactory in Tamil Nadu, where EVs and critical components are produced, is developing India's most significant EV hub. It is supported by Ola's Bengaluru-based Battery Innovation Centre (BIC), dedicated to advancing cell and battery technology. Ola's R&D efforts span India, the UK, and the US, focusing on innovative EV products and core components. Ola maintains a direct-to-customer distribution network with more than 4,000 stores across India and a robust online presence, making Ola Electric the largest company-owned network of automotive experience centres in the country.