

April 13, 2026

To,
National Stock Exchange of India Limited
Address: Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai-400051,
Maharashtra, India.
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.
BSE Scrip Code: 544225

Subject: Update in relation to earlier intimation dated February 17, 2026.

Dear Sir/ Madam,

With reference to our earlier intimation dated February 17, 2026, regarding the news item on issuance of bailable warrant, we wish to inform you that the Hon'ble High Court of Bombay at Goa, has quashed and set aside the orders dated January 20, 2026 and February 4, 2026 passed by the District Consumer Disputes Redressal Commission, South Goa.

The Hon'ble High Court, inter alia, observed that the direction for personal appearance of the CEO was not warranted and that the Commission had exceeded its jurisdiction.

The above intimation will also be hosted on the website of the Company i.e., www.olaelectric.com.

We request you to take the above on your record.

Thanking you,
For **Ola Electric Mobility Limited**

Deepak Rastogi
Chief Financial Officer
Place: Bengaluru