

April 13, 2026

To,
National Stock Exchange of India Limited
Address: Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai-400051,
Maharashtra, India.
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.
BSE Scrip Code: 544225

Subject: Press Release dated April 13, 2026.

Dear Sir/ Madam,

With reference to the captioned subject, we are enclosing herewith the Press Release, titled "***Ola Electric Launches S1 X+ 5.2 Kwh with 4680 Bharat Cells; Makes Long Range EV Scooters More Accessible For Every Indian***".

The above intimation will also be hosted on the website of the Company i.e., www.olaelectric.com.

We request you to take the above on your record.

Thanking you,
For **Ola Electric Mobility Limited**

Deepak Rastogi
Chief Financial Officer
Place: Bengaluru
Encl: As above

Ola Electric Launches S1 X+ 5.2 kWh With 4680 Bharat Cells; Makes Long Range EV Scooters More Accessible For Every Indian

- *The S1 X+ 5.2 kWh marks a major milestone in making high performance EV technology accessible*
- *Delivers 320 km range and a top speed of 125 km/h*
- *Powered by an 11 kW mid-drive motor with integrated MCU and equipped with front disc brake*
- *Launched at an introductory price of ₹1,29,999 valid till 15th April, 2026*

Bengaluru, 13th April, 2026: Ola Electric today announced the launch of the new S1 X+ 5.2 kWh, powered by its indigenously developed 4680 Bharat Cell. With this, the company is bringing its advanced in-house cell technology to the mass market, making long range EV scooters accessible for every Indian. Launched at an introductory price of ₹1,29,999 valid till 15th April, S1 X+ 5.2 kWh marks a major milestone in Ola Electric's journey to drive adoption of high-performance EV technology at scale.

This move underscores Ola Electric's vertical integration across cell development, battery pack engineering, and vehicle manufacturing, enabling it to rapidly scale breakthrough technology across segments.

Ola Electric Spokesperson, said, *"With S1 X+ 5.2 kWh, we are taking our 4680 Bharat Cell to the mass market at scale. The same technology platform we built for our most advanced products is now powering a scooter designed for much wider EV adoption. This is exactly what vertical integration enables - the ability to innovate deeply, scale quickly, and bring our best technology to more and more customers, faster. S1 X+ 5.2 kWh is where performance, range and scale come together, and is another important step towards making EVs accessible to every Indian."*

The S1 X+ 5.2 kWh brings together strong performance, everyday practicality, and advanced technology in one package. Powered by an 11 kW mid-drive motor with integrated MCU, the scooter delivers a 320 km IDC range and a top speed of 125 km/h. It also comes equipped with Brake-by-Wire and front disc brakes, offering improved control and braking performance.

Ola Electric currently offers an expansive portfolio of Gen 3 S1 scooters and Roadster X motorcycles. The premium S1 Gen 3 portfolio includes S1 Pro+ in 5.2kWh, and 4kWh configurations, and S1 Pro in 4kWh, and 3kWh configurations. The company's mass market offerings include Gen 3 S1 X+ (4kWh), and Gen 3 S1 X (2kWh, 3kWh, and 4kWh) respectively.

The company's Roadster motorcycle portfolio comprises Roadster X+ in 4.5kWh and 9.1kWh configurations. The Roadster X, available in 2.5kWh, 3.5kWh, and 4.5kWh configurations respectively.

About Ola Electric Mobility Limited

Ola Electric Mobility Limited is India's leading electric vehicle (EV) manufacturer. It specialises in the vertical integration of technology and manufacturing for EVs and their components, including battery cells. The Ola Futurefactory in Tamil Nadu, where EVs and critical components are produced, is developing India's most significant EV hub. It is supported by Ola's Bengaluru-based Battery Innovation Centre (BIC), dedicated to advancing cell and battery technology. Ola's R&D efforts span India, the UK, and the US, focusing on innovative EV products and core components. Ola maintains a direct-to-customer distribution network of thousands of stores across India and a robust online presence, making Ola Electric the largest company-owned network of automotive experience centres in the country.