

Date: January 12, 2026

To,
National Stock Exchange of India Ltd.,
Address: Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai-400051, Maharashtra,
India.
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.
BSE Scrip Code: 544225

Subject: Press Release dated January 12, 2026.

Dear Sir/ Madam,

With reference to the captioned subject, we are enclosing herewith the Press Release, titled ***“Ola Electric Rolls Out First ‘शक्ति’ From Its Gigafactory, Marking a Major Milestone Towards Scaling-up 4680 Bharat Cell Platform”***.

This press release will also be made available on the website of the Company and can be accessed using the below link: <https://www.olaelectric.com/investor-relations/announcements>.

We request you to take the above on your record.

Thanking You,
For **Ola Electric Mobility Limited**

Abhishek Jain
Company Secretary and Compliance Officer
Membership No.: A62027
Place: Bengaluru
Encl: As above

Ola Electric Rolls Out First 'शक्ति' From Its Gigafactory, Marking a Major Milestone Towards Scaling-up 4680 Bharat Cell Platform

- Powered by Ola's indigenous 4680 Bharat Cells, Ola शक्ति is India's first residential BESS which is fully designed, engineered, and manufactured domestically
- Ola शक्ति will be available in 1.5 kWh, 3 kWh, 5.2 kWh, and 9.1 kWh battery configurations

Bengaluru, January 12, 2026: Ola Electric today announced the roll out of its first शक्ति from its state-of-the-art Gigafactory, in Krishnagiri, Tamil Nadu, marking a major milestone towards scaling-up 4680 Bharat Cell platform. शक्ति marks the company's entry into the country's residential BESS market and takes the company beyond the automotive domain. It represents a fundamental shift in how Indians will access, control, and consume energy, as a portable, on-demand resource designed for modern Indian households, farms, and businesses.

शक्ति, developed and manufactured at Ola Electric's Gigafactory, represents the company's continued focus on innovation, localisation, and technological leadership. The milestone reflects years of sustained investments in R&D, advanced manufacturing processes, and supply-chain resilience.

Spokesperson, Ola Electric, said, *"The roll-out of शक्ति from our Gigafactory is a defining moment in our mission to build the future of energy in India. With Ola शक्ति, we have reimagined how India will store and consume energy. Powered by our indigenous 4680 Bharat Cell, Ola शक्ति makes reliable, affordable, and intelligent energy storage accessible to every Indian home, farm, and business. This is not just a new product, it's a foundational building block for India's energy independence and a future powered by clean, decentralized, and on-demand energy."*

Ola शक्ति delivers automotive-grade safety, high-efficiency, and zero running and maintenance costs. Unlike conventional lead-acid inverters or diesel generators, शक्ति features instant 0 ms changeover time, operates across a wide input voltage range of 200V-240V protecting appliances from voltage fluctuations, and is spill-proof with IP67-rated batteries tested for dust, water, and monsoon conditions.

Built on companies core tech DNA, customers will be able to interact with their Ola शक्ति and transform energy management into an intelligent, automated experience. The customers will have real-time control over battery status and energy flow; learn usage patterns to optimize energy automatically; and get actionable insights to help users save money and energy.

Ola शक्ति is available in four configurations: 1kW/1.5kWh, 1kW/3kWh, 3kW/5.2kWh, and 6kW/9.1kWh. The system can power air conditioners, refrigerators, induction cookers, farm pumps, and communication equipment, with charging times as fast as 2 hours and backup capacity of up to 1.5 hours on full load.

The product is available for reservations on the Ola Electric website at ₹999.

About Ola Electric Mobility Limited

Ola Electric Mobility Limited is one of India's leading electric vehicle (EV) manufacturers. It specialises in the vertical integration of technology and manufacturing for EVs and their components, including battery cells. The Ola Futurefactory in Tamil Nadu, where EVs and critical components are produced, is playing a significant role in establishing a robust EV hub in India. It is supported by Ola's Bengaluru-based Battery Innovation Centre (BIC), dedicated to advancing cell and battery technology. Ola's R&D efforts span India, the UK, and the US, focusing on innovative EV products and core components. Ola maintains a direct-to-customer distribution network of thousands of stores across India and a robust online presence, making Ola Electric one of the largest company-owned networks of automotive experience centres in the country.