

Date: April 8, 2025

To,
National Stock Exchange of India Ltd.,
Address: Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai-400051,
Maharashtra, India.
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.
BSE Scrip Code: 544225

SUBJECT: CLARIFICATION ON MEDIA ARTICLES UNDER REGULATION 30 (11) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LISTING REGULATIONS").

Dear Sir/ Madam,

We refer to a news articles recently published across various mainstream media outlets, titled "Ola Electric's February sales included models that were not rolled out at the time." In order to prevent any misinformation and ensure full transparency, Ola Electric Mobility Limited ("the Company") would like to provide the detailed clarifications, which are enclosed herewith.

This clarification will also be made available on the website of the Company and can be accessed using the below link: <https://www.olaelectric.com/investor-relations/announcements>.

We request you to take the above on your record.

**Thanking You,
Yours faithfully,
For and on behalf of OLA ELECTRIC MOBILITY LIMITED**

**Pritam Das Mohapatra
Company Secretary & Compliance Officer
M. No.: A24685
Place: Bengaluru**

CLARIFICATION ON FEBRUARY 2025 SALES

We are issuing a proactive statement to our broader stakeholder community since we have fielded multiple inquiries about the company's February sales figures in recent days.

This intimation is being submitted to the exchanges to clarify and prevent the spread of misinformation.

Our February 2025 sales announcement was based on paid and confirmed orders, not preliminary “bookings”. In February, we disclosed our sales data based on these paid orders as our routine registration process—reflected on the VAHAN portal—was disrupted due to a transition of the process in-house as part of an efficiency initiative. Since then, we have faced consistent negative commentaries from some quarters.

To be clear, the sales figures for February 2025 represent **genuine customer demand backed by financial commitment**, not token-amount bookings. Nearly 90% of these orders were paid in full at the time of placement. This includes customer orders for our new products, Gen 3 and Roadster X, which have been available for **full purchase (not just pre-booking)** during February 2025.

It is essential to underscore that vehicle deliveries are sequenced to follow confirmed orders with full payment—a standard and universally accepted industry practice. Any attempt to conflate bookings with full-payment orders, or to suggest that deliveries must precede or immediately follow orders, misrepresents how the automotive industry functions. It is also important to note that the Company recognizes revenue only upon completion of the registration and delivery of the vehicles.

We urge all stakeholders, including media platforms, to avoid contributing to the spread of unsubstantiated claims. Our tech-enabled direct-to-consumer sales model has upended specific automotive distribution and sales practices.

We continue to work with integrity despite facing unsavoury claims and attacks.

Media Contact Information:

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