
Date: October 07, 2026

To,
National Stock Exchange of India Ltd.,
Address: Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051, Maharashtra, India.
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai - 400001,
Maharashtra, India.
BSE Scrip Code: 544225

Dear Sir/Madam,

Sub: Company Statement dated October 07, 2026

With reference to the captioned subject, we are enclosing herewith the Company Statement of Ola Electric Mobility Limited as **Annexure - A**".

This intimation will also be made available on the website of the Company and can be accessed using the link: <https://www.olaelectric.com/investor-relations/announcements>.

We request you to take the above on record.

For and on behalf of Ola Electric Mobility Limited

DEEPA Digitally signed by
DEEPA BANSAL S
BANSAL Date: 2026.10.07
19:50:49 +05'30'

Deepa Bansal

Company Secretary and Compliance Officer

Membership No. A37579

Place: Bengaluru

Encl: As above

Annexure – A**Company Statement:**

“The Board of Ola Electric has approved a rights issue of up to ₹1,000 crore at ₹27 per share, payable in two calls. The issue price has been fixed by the board at about 26% below the current market price, giving all existing shareholders an opportunity to add to their holding at a substantial discount. 60% is payable on application, with the balance payable on a final call, on a date set by the Board. The promoter will invest alongside all other shareholders on the same terms”.

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