

April 7, 2026

To,  
National Stock Exchange of India Limited  
Address: Exchange Plaza, C-1, Block G, Bandra  
Kurla Complex, Bandra (E), Mumbai-400051,  
Maharashtra, India.  
NSE Scrip Symbol: OLAELEC

To,  
BSE Limited  
Address: Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai- 400001,  
Maharashtra, India.  
BSE Scrip Code: 544225

**Subject: Press Release dated April 7, 2026.**

Dear Sir/ Madam,

With reference to the captioned subject, we are enclosing herewith the Press Release, titled "***Ola Electric Announces Readiness of Indigenous 46100 LFP Cell, Advancing Its End ICE Age Vision***".

The above intimation will also be hosted on the website of the Company i.e., [www.olaelectric.com](http://www.olaelectric.com).

We request you to take the above on your record.

Thanking you,  
For **Ola Electric Mobility Limited**

**Deepak Rastogi**  
**Chief Financial Officer**  
**Place:** Bengaluru  
**Encl:** As above

## Ola Electric Announces Readiness of Indigenous 46100 LFP Cell, Advancing Its End ICE Age Vision

**Bengaluru, 7 April, 2026:** Ola Electric today announced the readiness of its in-house developed Lithium Iron Phosphate (LFP) cell\*, marking a key milestone in its mission to accelerate electric mobility and build a full-stack energy ecosystem. Developed as part of Ola's vertically integrated battery innovation efforts, the new 46100 format LFP cell is bigger than the current NMC 4680 Bharat Cell and represents a step-change in scale, cost efficiency, and applicability across both mobility and energy storage solutions, and will begin entering Ola's products starting next quarter.

The announcement comes as Ola Electric's Gigafactory ramp continues to progress strongly, with thousands of vehicles powered by its 4680 Bharat Cells already on Indian roads, collectively clocking millions of kilometers in real-world conditions. This growing on-road validation underscores the reliability and performance of Ola's indigenous cell technology while demonstrating the company's ability to scale advanced battery manufacturing in India. The Ola Gigafactory currently has a capacity of 2.5 GWh and is presently being scaled up to 6 GWh, reflecting the company's rapid progress in building large-scale cell manufacturing capabilities.

**Ola Electric Spokesperson said,** *"The readiness of our LFP 46100 cell is a pivotal moment in our journey to build India's most advanced EV and energy ecosystem. Along with the strong progress at our Gigafactory and proven performance of our 4680 cells on the road, this milestone reflects our deep commitment to innovation, scale, and self-reliance. LFP technology will play a critical role in driving affordability, enabling energy storage solutions, and accelerating the transition to electric mobility as we move closer to realizing the vision of End ICE Age."*

The introduction of LFP chemistry is expected to unlock further reductions in vehicle cost and accelerate EV adoption by making electric mobility more accessible. It also establishes a strong foundation for future battery storage solutions, while marking the next major phase of scale-up for Ola's Gigafactory as the company expands its cell technology portfolio.

Ola Electric continues to focus on removing barriers to EV adoption through a combination of innovation and customer-centric initiatives, including affordability programs, service guarantees, buyback assurances, and passing on government incentives such as PLI benefits directly to customers. These efforts are central to the company's broader strategy of driving mass adoption of EVs in India.

With continued advancements across cell technology, manufacturing, and customer experience, Ola Electric is building not just electric vehicles but the complete energy stack required to take the #EndICEAge vision forward.

*\*Subject to regulatory approvals.*

### **About Ola Electric Mobility Limited**

Ola Electric Mobility Limited is India's leading electric vehicle (EV) manufacturer. It specialises in the vertical integration of technology and manufacturing for EVs and their components, including battery cells. The Ola Futurefactory in Tamil Nadu, where EVs and critical components are produced, is developing India's most significant EV hub. It is supported by Ola's Bengaluru-based Battery Innovation Centre (BIC), dedicated to advancing cell and battery technology. Ola's R&D efforts span India, the UK, and the US, focusing on innovative EV products and core components. Ola maintains a direct-to-customer distribution network of thousands of stores across India and a robust online presence, making Ola Electric the largest company-owned network of automotive experience centres in the country.