

Date: October 06, 2026

To,
National Stock Exchange of India Ltd.,
Address: Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051, Maharashtra, India.
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai - 400001,
Maharashtra, India.
BSE Scrip Code: 544225

Dear Sir/Madam,

Subject: Intimation of the meeting of the Board of Directors of Ola Electric Mobility Limited (the "Company") to be held on October 07, 2026.

In continuation to our prior intimation dated September 28, 2026 of meeting of the Board of Directors and our subsequent intimation dated October 05, 2026 updating on the meeting of Board of Directors, we wish to inform you that the Company has received the in-principle approval today, i.e., October 06, 2026 from the stock exchanges where the securities of the Company are listed for the proposed Rights Issue of the Company.

Accordingly, a meeting of the Board of Directors of the Company is scheduled to be held on October 07, 2026 inter alia, to consider, discuss and decide various matters in connection with the Rights Issue of partly paid-up equity shares of the Company of face value ₹10 each for an amount not exceeding Rs. 1,000 crores (Rupees One Thousand Crores), including but not limited to the specific terms of the Rights Issue, such as the determination of the Rights Issue price and related payment mechanism, rights entitlement ratio, the record date and timing of the Rights Issue and other related matters.

This intimation will also be made available on the website of the Company and can be accessed using the link: <https://www.olaelectric.com/investor-relations/announcements>.

You are requested to kindly take the above information on record.

For Ola Electric Mobility Limited

DEEPA
BANSAL S
Digitally signed
by DEEPA
BANSAL S
Date: 2026.10.06
19:59:00 +05'30'

Deepa Bansal
Company Secretary and Compliance Officer
Membership No. A37579
Place: Bengaluru